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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abacus Fund—New Name Effective—

See International Hydro-Electric System below.—V. 183, p. 401.

Aberdeen Fund—Total Assets Increased—

As of—	Jun 30, '57	Dec. 30, '56
Total net assets at market	\$9,979,931	\$8,494,023
Shares outstanding	5,649,134	5,182,278
Net asset value per share	\$1.77	\$1.64

Total net assets and net asset value per share both scored an all-time high in the month of June. The \$10,000,000 mark was reached on June 12.—V. 184, p. 1577.

Admiral Corp.—Printed Circuit Hi Fi Phonograph

The corporation on June 27 reported that the 1958 Admiral high fidelity line features several "firsts," including the most portable hi-fi phonograph ever offered and the first printed circuits in a hi-fi instrument. High fidelity phonographs with FM-AM tuners also introduced to make the corporation's new line the most complete ever presented by it.

Seven models, three with FM-AM tuners, comprise the new line which has "Performance Through Power" as its theme. All models feature the company's own hi-fi record changer. They range from a portable hi-fi with 8-watt amplifier to a super deluxe 30-watt console.—V. 185, p. 2441.

Air Products, Inc.—Buys Philadelphia Firm—

This corporation has acquired the assets of Alden Oxygen Manufacturing Co., Philadelphia, Pa. It was announced on July 1 by Leonard P. Pool, President.

According to Mr. Pool, the acquisition will permit Air Products to extend its Cylinder Gas Division activities into Philadelphia and surrounding area.

Alden Oxygen Manufacturing Co., manufactures and distributes oxygen, nitrogen, acetylene, hydrogen, and argon to various hospitals and industrial plants in Eastern Pennsylvania.

Air Products, with headquarters at Allentown, Pa., has other industrial gas producing and distribution facilities in New York, New Jersey, Maryland, Pennsylvania, West Virginia, Indiana, and Illinois.

In addition to the cylinder gas operations, Air Products is the largest American manufacturer of low temperature equipment used to separate air into oxygen, nitrogen, and argon and to process various gases at extremely low temperatures.—V. 186, p. 1.

Akron, Canton & Youngstown RR.—Earnings—

Period End May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue	\$551,565	\$528,179
Railway oper. expenses	415,614	378,823
Net rev. from ry. opers.	\$135,951	\$149,356

Net railway oper. inc. 41,481 41,900 227,652 247,951

—V. 185, p. 2553.

Alco, Inc., Akron, O.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 28, 1957, covering 200,000 shares of its \$1 par common stock. The company proposes to offer its stock for public sale. The names of the underwriters, as well as the public offering price and underwriting terms, are to be supplied by amendment.

Alco is a Delaware corporation incorporated under Delaware law on June 14, 1957, which succeeded to the business of Alco, Inc., an Ohio corporation, its predecessor, organized in September, 1945. Three of the founders, Harry, Saul and Ben Sugar, who are brothers, continue in the active management of the company. In December of 1948, Alumwal Corp. was organized by founders of the predecessor to fabricate material for it. In 1959 the predecessor acquired all of the outstanding stock of Alumwal Corp. at the book value thereof, and on June 1, 1954, it was merged into the predecessor. On May 1, 1955, Merced Moldings Inc. and Western Forest Products, Inc., two small wholly owned subsidiaries, not significant in the company's total operations, were merged into the predecessor. The company recently acquired all of the outstanding stock of Summit Aluminum Smelting Corp., organized March, 1950, and Alco Products of Canada, Ltd., organized Oct. 31, 1951, both of which had stockholders substantially in common with the company.

Net proceeds of this financing will be added initially to the general funds of Alco and will be available for the general corporate purposes of the company and its subsidiaries. Of such funds, it is presently intended to apply: (1) approximately \$150,000 for completing construction of and equipping the hot rolling mill at Gnadenhutten, Ohio; (2) approximately \$80,000 to liquidate loans by the Estate of Dora Sugar Weinstock advanced for construction purposes and the purchase of cold rolling mill equipment; (3) approximately \$270,000 to liquidate loans advanced for purchase of equipment for and construction of the Sugar Creek, Ohio plant, of which \$70,000 was loaned by an officer and \$20,000 by a stockholder of the company; (4) \$200,000 to reduce bank loans; and (5) a balance for additional working capital of the company and its subsidiaries.—V. 184, p. 422.

American Airlines, Inc.—Plans New Service—

The first transcontinental nonstop service between Boston and Los Angeles will be introduced by this corporation on Aug. 1, according to an announcement by Charles R. Speers, Senior Vice-President in charge of sales.—V. 185, p. 2909.

American Machine & Foundry Co.—New Subsidiary—

Societa Per Azioni Scipione Innocenti Bologna, the Italian machinery manufacturing organization known as SASIB with headquarters in Bologna has become affiliated with this company as a subsidiary, according to Morehead Patterson, Board Chairman and President.

AMF has acquired a controlling interest in the firm which makes tobacco processing equipment, railroad ticket printing and dispensing machines and railroad signal devices.

The firm has a 110,000 square foot plant in Bologna with 600 employees. Founded in 1918, it has been manufacturing AMF cigarette packers under a license agreement since the middle 1930's.

Addition of the Italian company gives AMF three manufacturing subsidiaries abroad. The others are Industrial Machinery Co. Ltd. of London and Amafoco, S/A Maquinas Automaticas in Sao Paulo, Brazil.—V. 185, p. 2861.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	11
New York Stock Exchange (Bonds)	23
American Stock Exchange	27
Boston Stock Exchange	32
Cincinnati Stock Exchange	32
Detroit Stock Exchange	32
Midwest Stock Exchange	32
Pacific Coast Stock Exchange	34
Philadelphia-Baltimore Stock Exchange	35
Pittsburgh Stock Exchange	35
Montreal Stock Exchange	35
Canadian Stock Exchange	36
Toronto Stock Exchange	37
Toronto Stock Exchange—Curb Section	40
Over-the-Counter Markets	41
Dow-Jones Stock and Bond Averages	31
National Quotation Industrial Stock Averages	31
SEC Index of Stock Prices	31
Transactions New York Stock Exchange	31
Transactions American Stock Exchange	31

Miscellaneous Features

General Corporation & Investment News Cover	
State and City Bond Offerings	48
Dividends Declared and Payable	9
Foreign Exchange Rates	44
Condition Statement of Member Banks of Federal Reserve System	44
Combined Condition Statement of Federal Reserve Banks	44
Redemption Calls and Sinking Fund Notices	44
The Course of Bank Clearings	43

American Photocopy Equipment Co.—Earnings Up 25%

A 25% increase in net income on a 29.4% rise in net sales for the first half of its fiscal year was reported on June 30 by this company. For the six months ended May 31, 1957, this company and its wholly owned Canadian subsidiary, Apeco of Canada, Ltd., reported an increase in net sales to \$7,302,877 from \$5,645,340 in the comparable 1956 period. Net profit rose to \$922,935 from \$739,022. Earnings per share of common stock increased to \$1.15, based on 800,000 shares outstanding in the 1957 period, from 92 cents per share on 750,000 shares outstanding in the 1956 period.

For the second quarter of 1957, earnings increased to \$483,289, from \$421,044 in the 1956 quarter. Sales increased to \$3,994,721 from \$3,102,857. Earnings were equal to 60 cents per share in the recent quarter based on the larger number of shares outstanding. This compares with 53 cents per share on the smaller number of shares outstanding in the 1956 period.—V. 185, p. 2797.

American Safety Razor Corp.—Name Changed—

An amendment to the company's articles of incorporation changing the name of this company to A. S. R. Products Corp. became effective July 1, and dealings on the New York Stock Exchange under the new name began on July 2.—V. 185, p. 2321.

Arizona Land Appreciation Fund, Inc., Scottsdale, Ariz.—Files With SEC—

The corporation on June 24 filed a letter of notification with the SEC covering 60,000 shares of capital stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to invest in real property, etc.

Arliiss Plastics Corp., Brooklyn, N. Y.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on June 28, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following companies:

(1) Arliiss Plastics Corp., which filed its Regulation A notification on Oct. 12, 1955, proposing the public offering of 150,000 shares of common stock at \$2 per share.

(2) Union-Gulf Oil & Mining Corp., Grand Junction, Colo., which in its Regulation A notification, filed Sept. 9, 1955, proposed the public offering of 600,000 shares of its common stock at 50c per share.

Each of the suspension orders provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offering of securities

not exceeding \$300,000 in amount. In the orders suspending such exemption with respect to the offerings of securities by Arliiss and Union-Gulf, the Commission asserts that the respective companies failed to comply with certain terms and conditions of Regulation A. Furthermore, it is alleged that the notification filed by Union-Gulf and the offering circular and other sales literature of Arliiss, as well as certain oral representations made in connection with the offering of Arliiss stock, were false and misleading in respect of material facts.

More particularly, in the case of Arliiss, the Commission's order charges (1) that Arliiss' offering circular and other sales literature contained false and misleading information with respect to arrangements to reimburse the underwriter for certain expenses and concerning a contemplated merger of Arliiss with, or sale of assets by Arliiss to, another concern; and (2) that materially false and misleading statements were made orally in representing, among other things, that (a) purchasers of Arliiss stock would get a dividend in December, 1956, (b) Arliiss stock would go on the American Stock Exchange at \$5 a share in January, 1957, (c) Arliiss stock would double in value in a short time, (d) Arliiss would pay wonderful dividends, (e) Arliiss would merge with a listed company, (f) Arliiss would merge, (g) after Arliiss merged, Arliiss stock would be worth \$4 per share, and (h) Arliiss had wonderful prospects due to new management. The employment of such oral representations and use of the offering circular and other sales literature in connection with the offering of Arliiss stock, the Commission charged, "would and did operate as a fraud and deceit upon the purchasers." It was also alleged in the order that Arliiss failed to state the jurisdictions (states) in which the securities were to be offered, as required; and, in connection with the stock offering, use was made of written communications, namely, reprints of a newspaper article relating to Arliiss, which were not filed with the Commission, as required.

In the case of Union-Gulf, the Commission's order asserts (1) that the terms and conditions of Regulation A were not complied with, in that Union-Gulf's notification failed to contain the required information with respect to unregistered securities of Union-Gulf sold on behalf of its affiliates within one year prior to the filing of the notification; and (2) that the notification contains false and misleading information concerning securities of Union-Gulf sold on behalf of affiliates within one year prior to such filing.—V. 184, p. 318.

A. S. R. Products Corp.—New Name—

See American Safety Razor Corp. above.—V. 185, p. 2222.

Associates Investment Co.—Plans Offering July 10—

The company has reinstated its postponed \$20,000,000 debenture issue for probable sale to the public on or about July 10.

The offering originally had been scheduled for June 19 through a group of underwriters headed by Salomon Bros. & Hutzler and Lehman Brothers. It was put off because of what officials of the finance company described as the disorganized condition of the bond market. The proceeds will be used to reduce short-term debts.

Issues Interesting Book—

This company has published a comprehensive volume on commercial financing titled, "Money To Grow On," to help acquaint businessmen with the intricacies of this specialized field.

The 40-page book extensively treats the subject of short and medium term secured debt financing and contains numerous examples and illustrations.

"Money To Grow On" also points out how short and medium term debt financing has a flexibility and timeliness which allows a company to obtain necessary funds without affecting management control or corporate ownership.

Copies of "Money To Grow On" may be obtained by interested persons or companies by contacting the Commercial Division of Associates Investment Co. in South Bend, Ind.—V. 185, p. 2910.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue	\$1,193,609	\$5,451,119
Railway oper. expenses	41,015,710	38,546,417

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and airframe manufacturer, as well as its research and development contracts on the nose cone of the intercontinental ballistic missile. A strike at the company's New Idea Division, producer of farm equipment, had a material adverse effect on results for the six months. The strike has been in progress since April 16.

Air Force Awards Two Large Contracts—

The corporation's Crosley Division has been awarded an Air Force contract of \$6,242,875 for radar equipment. It was announced on July 2. The award is an additional order for the MPS-16, a mobile height-finding radar system developed by Avco.

The contract is the second to Avco to be announced by the Air Force on July 2. Earlier, it permitted disclosure of the fact that Avco, which pioneered with super-secret research on the re-entry problem of the intercontinental ballistic missile, had been awarded a \$111,308,359 contract for development of the nose cone of the Titan ICBM. The latter is the largest peacetime contract ever won by Avco.—V. 185, p. 1633.

Baltimore Gas & Electric Co.—Reports Higher Profit—

For the five months ended May 31, 1957, this company reports net income of \$9,354,000, after operating expenses, depreciation and amortization, taxes, fixed charges and other deductions. This net income, after preferred stock dividend requirements, is equivalent to \$1.34 per share on the average number of common shares outstanding during the five months' period. For the corresponding period in 1956, the company reported net income equivalent to \$1.24 per common share.

In his letter to stockholders, J. Theodore Wolfe, President, pointed out that "Other Income" for the five months of 1957 was increased by a special dividend of \$1,333,000 from Safe Harbor Water Power Corp.

Construction work is progressing on schedule for the installation of a second 125,000 kilowatt steam-electric generating unit at Herbert A. Wagner Station which unit is expected to begin operation early in 1959. At its June meeting, the Board of Directors authorized the ordering of another unit which studies now indicate will be required in 1961. It is expected that this unit will have a capacity of 175,000 kilowatts and the company plans to install it in a new generating station to be constructed east of Baltimore City, strategically located in relation to a rapidly growing section of its service area.—V. 181, p. 1745.

Baltimore & Ohio RR.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$ 41,226,861	43,012,537
Railway oper. expenses—	33,060,836	33,336,747
Net rev. from ry. opers.	8,166,025	9,673,790
Net railway oper. inc.—	3,084,140	4,489,434

—V. 185, p. 2910.

Barker Bros. Corp.—Acquisition—

See W. & J. Sloane below.—V. 184, p. 423.

Bell Telephone Co. of Pennsylvania—Withdraws Plan to Refund Series C Bonds—

The company on June 27 called off plans to sell \$50,000,000 in debentures due 1997 for the purpose of redeeming 5% first and refunding bonds. The directors rescinded their action of April 25 calling for issuance of the new debentures. The company originally expected to call for bids on the new securities about July 30.

W. D. Gillen, President, said that interest rates on all bond issues had been showing a steady increase. "Obviously," he said, "there is little justification at this time for redeeming the outstanding \$50,000,000 series C first and refunding mortgage bonds, when it appears that we might have to pay a rate of interest equivalent to what we are now paying."—V. 185, p. 2911.

Binks Manufacturing Co.—Earnings Increased—

This company on July 2 reported earnings for the six months ended May 31, 1957 of approximately \$356,697, after all charges and provisions for taxes, compared with net income of \$343,718 for the corresponding period of the previous fiscal year.

The latest earnings are equal to \$1.81 per share based on 196,622 shares of capital stock outstanding at May 31, 1957, as against \$1.75 per share for the corresponding period of the previous fiscal year, adjusted on the same basis.—V. 185, p. 1882.

Black, Sivals & Bryson, Inc.—Preferred Stock Sold Privately—This corporation has placed privately \$2,500,000 of 5 1/4% cumulative preferred stock, which carries stock purchase warrants. Kenneth W. Lineberry, President, announced on July 2.

Each share of preferred stock carries warrants entitling the holder to purchase common at \$27.50 per share for the next five years and at \$30 per share for the following five years.

Mr. Lineberry said the option price for the warrants and the principal terms of the financing were negotiated about three months ago. The price of the common stock currently is above the option price.

The proceeds from the preferred stock sale will be used to reduce bank loans and also provide for working capital.—V. 185, p. 2322.

Boston & Maine RR.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$ 77,239,348	87,732,812
Railway oper. expenses—	6,022,301	5,926,139
Net rev. from ry. opers.	\$ 1,217,047	\$ 1,806,673
Net railway oper. inc.—	429,384	651,665

—V. 185, p. 2.

British American Oil Co. Ltd.—Earnings Higher—

Indications point to a substantial increase in consolidated net earnings for the first half of 1957 over the same period of last year, reports M. S. Beringer, President and Chairman, in his quarterly message to shareholders. "Sales of all B-A products continued to show a satisfactory increase for the first six months of 1957," Mr. Beringer says.

B-A's crude oil in Western Canada is estimated to reach a new high of 37,800 barrels daily in the second quarter. Underlining B-A's aggressive drilling program, the company participated in 45 wildcat and 124 development wells in the first six months.

In the United States, oil and gas production by the B-A Oil Producing Co. continued to run at record rates. Most notable success was Kriegel No. 1, in the Carter-Knox field of Oklahoma, flowing gas at 15 million cubic feet from one formation and 37 million cubic feet from another. Other successes included B-A's 28th successful well in San Juan County, New Mexico, a third gas condensate well in La Plata Parish, La., and a fifth successful oil well on B-A's Knolle lease in Texas.

Mr. Beringer reported that work is now under way on B-A's new refinery at Port Moody, B.C. Scheduled for completion late in 1958, the 20,000-barrel-per-day refinery will include the latest units for catalytic cracking and reforming. The Tarkson, Ontario, refinery, the new catalytic reforming unit is now operating and the new crude processing facilities are scheduled for completion late in 1957.—V. 185, p. 1512.

British Industries Corp., Port Washington, L. I., N. Y.—Files With SEC—

The corporation on June 28 filed a letter of notification with the SEC covering not exceeding 20,000 shares of common stock (par \$0.001). The price will be supplied by amendment (expected at about \$15 per share). Kidder, Peabody & Co., Inc. is the underwriter. The proceeds are to go to selling stockholders.—V. 185, p. 2554.

Butler Brothers (& Subs.)—May Sales Up—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Net sales—	\$ 9,167,644	\$ 8,576,242
Net sales—	\$ 44,562,600	\$ 47,613,683

—V. 185, p. 2.

California Electric Power Co.—New President—

Carl C. Ernst, Vice-President and General Manager since 1946, has been elected President to succeed Albert Cage, who is retiring. Mr. Cage will continue as a director and also will serve as general consultant to Callectric and as President of the company's associates Mexican utility, Industrial Electrica Mexicana.

Fred Oldendorf, Vice-President, and formerly Assistant General Manager, has been named General Manager to fill the vacancy created by Mr. Ernst's appointment.—V. 185, p. 2443.

Canada General Fund, Ltd.—Reports Record Assets—

This Fund reports net assets of \$22,836,840 at the close of the third quarter of its present fiscal year on May 31, 1957, equal to \$14.29 per share. Both figures are new quarter-end highs and compare with net assets of \$69,552,576, amounting to \$12.48 per share, on May 31 of last year.

During the 12-month period the number of shares outstanding increased from 5,573,481 to 6,220,368, also a new high.—V. 180, p. 1871.

Cape & Vineyard Electric Co.—Notes Sold Privately—

This company, it was announced on July 2, has arranged to place privately, through The First Boston Corp., an issue of \$3,500,000 30-year 4.90% notes, series A, due 1987.—V. 185, p. 2662.

Carriers & General Corp.—Assets \$18,218,485 on May 31

Total assets of this closed-end investment company managed by Calvin Bullock, Ltd. amounted to \$18,218,485 on May 31, 1957, and the asset value per share was \$29.06. This compares with total assets of \$17,766,193 and asset value per share of \$28.33 on the same date last year.—V. 181, p. 203.

Carter Products, Inc., New York—Registers With SEC

This corporation filed a registration statement with the SEC on July 1, 1957, covering 500,000 outstanding shares of its \$1 par common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Eastman Dillon, Union Securities & Co. The public offering price and underwriting terms are to be supplied by amendment.

Under a recapitalization plan, to become effective prior to the stock offering, each of the 25,650 outstanding shares of capital stock is to be reconstituted to consist of 100 shares, or an aggregate of 2,565,000 shares. According to the prospectus, the company intends to make application for listing of the shares on the New York Stock Exchange.

The names of the selling stockholders are to be supplied by amendment. The prospectus lists Bahdelan Corp. of New York as owner of 1,306,000 shares (50.92%). The holdings of Henry H. Hoyt, President, also are to be supplied by amendment. He is listed as the holder of 30.63% of the capital stock of Bahdelan Corp.; and the holders of the remainder of such capital stock are six separate trusts, Anna O. Hoyt (Mr. Hoyt's wife), and B. G. Orcutt (Mrs. Hoyt's brother). The latter persons and the children of Mr. Hoyt, H. H. Hoyt, Jr. (a director), Charles O. Hoyt (a director) and Suzanne Hoyt Well, have life remainder or the entire beneficial interest under one or more of the six trusts, which hold 60.10% of the Bahdelan stock.

Control of the company will not be affected and remains in the hands of H. H. Hoyt, President of the company, and members of his family. The purpose of the distribution is to establish a public market for the stock, with a listing on the New York Stock Exchange in prospect.

Carter Products, Inc. is successor to a business started in 1880. The company manufactures and distributes meprobamate, a tranquilizer and muscle relaxant, under the name Miltown in the United States and Canada, and licenses its sale in the United States and abroad through the Wyeth Laboratories Division of American Home Products under the name Equanil. Lederle Laboratories Division of American Cyanamid Co. distributes the product abroad under the name Allown.

Carter Products also manufactures and sells a number of well-known proprietary and toiletry products, including Atrid, a deodorant; Rise, an aerated shaving cream; Nair, a depilatory; and Carter's Little Liver Pills.

According to the prospectus, Carter's net sales for the fiscal year ended March 31, 1957 were \$41,035,609, compared with \$22,748,873 for the corresponding fiscal year and \$14,393,948 for 1955. Net earnings for the last fiscal year were \$4,473,131, equivalent to \$1.74 per share on the 2,565,000 shares to be outstanding, compared with \$6c per share in 1956 and 39c per share in 1955. Earnings for the first two months of the current fiscal year were \$1,240,801 compared with \$1,063,455 for the same period last year.

Central Rubber & Steel Corp.—Debentures Offered—

It was announced on July 2 that the Ohio Company, Columbus, Ohio, investment banking firm, has underwritten a \$550,000 issue of 15-year 6% sinking fund debts. They are priced at \$1,000 per \$1,000 debenture, plus accrued interest.

PROCEEDS—The purpose of the issue is to purchase shares of the company's stock, owned by the late Richard P. Bremer of Youngstown. Mr. Bremer was the business partner of S. W. Weiger, who has been President of Central Rubber since it was formed in 1943.

EARNINGS—Net income before provision for Federal income taxes for the past four years has averaged \$356,334, which is 10.8 times the maximum annual interest requirement of \$33,000 on the \$550,000 principal amount of the 6% debentures. Net tangible assets are \$2,068 per \$1,000 of outstanding debentures.

Cerro de Pasco Corp.—Acquires Lewin-Mathes Co.—

This corporation on July 1 acquired the assets and business, subject to liabilities, of Lewin-Mathes Co., manufacturer of copper and brass tube, pipe and rod, with marketing facilities throughout the United States according to an announcement made jointly by Robert P. Koenig, Cerro de Pasco, President, and Felix S. Dreyer, President of Lewin-Mathes Co.

The acquisition was made in exchange for 303,918 shares of Cerro de Pasco common stock, thereby increasing the level of the corporation's common stock outstanding to 2,049,905 shares.

Lewin-Mathes, founded in 1931 by a consolidation of predecessor companies dating back to 1898, has executive offices in St. Louis, Mo. Its plant is located on a 49-acre site of which some 15 acres are under roof, situated at Monsanto, Ill. The company employs approximately 1,500.

Lewin-Mathes is an integrated producer, with production ranging from secondary smelting and refining of non-ferrous metal through the manufacture of finished products. The company recently expanded its production to include brass rod and extruded shapes. At present production rates, it requires for its manufacturing processes some 50,000,000 pounds of copper annually, together with lesser amounts of zinc and lead.

Cerro de Pasco's newly-acquired fabricating business operates the only electrolytic copper refinery in the United States situated in the broad area between the western Texas and Utah refineries and those on the east coast. Lewin-Mathes' refinery has substantial excess capacity which can be utilized by the Cerro de Pasco enterprise for the refining of blister copper. Projected production requirements, assuming full utilization of the refinery's capacity and of Lewin-Mathes' other recently expanded facilities, point to potential plant consumption annually of approximately 90,000,000 pounds of copper, 20,000,000 pounds of zinc, and 4,000,000 pounds of lead.

Lewin-Mathes in recent years has supplied a significant portion of the total copper tube sold in the United States.

As a result of the above transaction, the Cerro de Pasco enterprise now has gross assets located in the United States aggregating some \$70,000,000, representing over one third of all gross assets.

The newly-acquired business will function as a division of the corporation under the name Lewin-Mathes Company Division of Cerro de Pasco Corp.

Felix S. Dreyer and Richard H. Lewin, President and Executive Vice-President, respectively, of the Lewin-Mathes Co. Division of Cerro de Pasco Corp., have been elected members of the board of directors of the corporation, it was announced on July 2 by Robert P. Koenig, Cerro de Pasco President.

The elections followed board action increasing the number of Cerro de Pasco directors from 11 to 13.—V. 185, p. 2443.

Charleston & Western Carolina Ry.—Earnings—

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue	\$ 652,784	\$ 552,081
Railway oper. expenses	475,751	4,611
Net rev. from ry. opers.	\$ 177,033	\$ 155,940
Net railway oper. inc.	90,047	85,350

—V. 185, p. 2799.

Chesapeake & Ohio Ry.—June Earnings Higher—

Period End. June 30—	1957—Month—1956	1957—6 Mos.—1956
Gross income	\$ 37,905,000	\$ 36,131,000
Net income	6,290,000	5,767,000
Earns. per com. share	80.78	80.72

The company announced that for the first time in 1957, year-to-date net income topped the net for the comparable year-ago period. The net had lagged slightly because of adverse weather conditions during the first quarter of this year.

EARNINGS FOR MAY AND FIRST FIVE MONTHS

Period End. May 31—	1957—Mon-h—1956	1957—5 Mos.—1956
Railway oper. revenue	\$ 38,824,158	\$ 36,703,313
Railway oper. expenses	25,333,820	23,768,838

with certain terms and conditions of the regulation. Furthermore, according to the order, Colonial's offering circular and other sales literature were false and misleading in respect of material facts, and their use "would operate as a fraud and deceit upon the purchasers" of Colonial stock.

More particularly, the Commission's order alleges that the terms and conditions of Regulation D were not complied with by Colonial, in that use was made of certain written communications which were not filed with the Commission; there was a failure to deliver an offering circular to certain persons to whom Colonial stock was offered; the notification failed to state each of the jurisdictions (states) within which the stock would be sold; and Colonial failed to file the required semi-annual reports of stock sales and the use to which the proceeds were applied.

In addition, according to the order, Colonial's offering circular and other sales literature contained false and misleading information with respect to (1) the profitable nature of investments in securities of asbestos companies, (2) the demand for Colonial stock, (3) the status of Colonial's titles to its unpatented mining claims and more particularly the performance of the work requirement to which the titles were subject, and (4) the financial condition of Colonial, more particularly the failure to disclose Colonial's financial condition as of a reasonable current date prior to the offer of securities.—V. 184, p. 1792.

Colorado & Southern Ry.—Earnings—

Period End, May 31—	1957—Month—1956	1957—5 Months—1956
Railway oper. revenue	\$1,244,318	\$1,309,711
Railway oper. expenses	1,107,137	1,104,103

Net rev. from ry. oper.	\$137,181	\$205,608	\$1,296,332	\$1,430,869
Net ry. oper. income	23,911	56,908	426,122	445,341

—V. 185, p. 2800.

Columbia Metals, Inc., Berwick, Pa.—Files With SEC

The corporation on June 28 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for working capital and new equipment.

Combustion Engineering, Inc.—Large Contracts—

In the past six weeks, this company has received contracts amounting to more than \$25,000,000 from four utility companies for boilers that will supply 1,270,000 kilowatts of electric power. It was announced on July 2 by Donald S. Walker, Vice President and Director of Sales.

The orders were placed by the following utilities: Consolidated Edison Co., of New York—a 340,000-kw. unit for its Astoria Station in Queens, N. Y.; the Florida Power & Light Co.—two 240,000-kw. units for its new Port Everglades Power Station; Pennsylvania Power & Light Co. a 330,000-kw. unit for a new plant near Harrisburg, Pa.; and the Florida Power Corp.—a 120,000-kw. unit for its P. L. Bartow Station, St. Petersburg.—V. 185, p. 1746.

Composite Bond & Stock Fund, Inc.—Seeks Exemption

This corporation and Composite Fund, Inc., investment companies, have applied to the SEC for an exemption order permitting their purchase of \$200,000 each of the \$30,000,000 of first mortgage bonds proposed to be issued and sold by Washington Water Power Co.; and the Commission has issued an order giving interested persons until July 11, 1957, to request a hearing thereon. Because one of the underwriters of the Washington Water Power Co. offering, Murphrey Favre, Inc., is the principal underwriter for the two Funds, certain of whose officers and directors are also officers and directors of Murphrey Favre, purchase of the Washington Water Power bonds by the two Funds is prohibited by the Investment Company Act unless an order of exemption is issued by the Commission.—V. 181, p. 1439.

Consolidated Fenimore Iron Mines, Ltd., Montreal, Canada—Files With SEC

The corporation on June 26 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$7) to be offered at the market (closing price on the Toronto Stock Exchange as of June 14, 1957, was \$1.82 bid and \$1.85 asked per share). The underwriters are Thomson, Kernaghan & Co., Ltd., Toronto, Canada and R. P. Mills & Co. Ltd., Montreal, Canada. The proceeds are to be used for expenses incidental to mining operations.—V. 181, p. 2327.

Continental Can Co., Inc.—Interest Rate Increased—

This company, it was announced on June 27, has filed an application with the SEC for qualification of a trust indenture under the Trust Indenture Act of 1939 pursuant to which \$13,650,000 of 3 1/4% debentures due Oct. 15, 1976, are to be issued. The said debentures are to be exchanged with existing security holders of Continental. The indenture securities do not relate to any new financing or any refunding of existing securities, but are modified securities which will be issued pursuant to a supplemental indenture relating to the outstanding 3 1/4% debentures due Oct. 15, 1976. Among such changes is an increase in interest rate from 3 1/4% to 3 3/8%.—V. 185, p. 2662.

Continental Gin Co.—Stock Subscriptions—Of the 143,298 shares of common stock recently offered for subscription by common stockholders of record May 27 at \$30 per share, 87,524 shares were subscribed for up to and including June 17, and the remaining 55,774 shares were taken up and sold by Courts & Co., Clement A. Evans & Co. and Robinson-Humphrey Co. and associates at \$31.50 per share. See details in V. 186, p. 4.

Crown Cork & Seal Co., Inc.—Registers With SEC

This company filed a registration statement with the SEC on June 28, 1957, covering 60,000 shares of \$2.50 par common stock, to be offered for subscription by officers and key employees of the company and its subsidiaries pursuant to the company's Employee Stock Option Plan.—V. 185, p. 2097.

Crown Zellerbach Corp.—To Build New Mill—

This corporation on June 29 acquired the site for a new pulp and paper mill six miles west of De Ridder, La., by exercising options taken out early in 1956, according to Vertrees Young, Vice-President in charge of mill and timber operations of the company's Gaylord Container Division.

The company simultaneously exercised options on 27,000 additional acres adjacent to De Ridder in southwestern Louisiana. A portion of this property would be turned into a lagoon to impound mill effluent. Much of the remainder would be used as the nucleus of a reforestation program to build up the mill's future wood resources.

The corporation will set up a forestry organization in De Ridder to begin planting the newly acquired lands this winter.

According to company officials construction of the mill is not imminent.—V. 185, p. 1884.

Culligan, Inc., Northbrook, Ill.—New Water Softener

The company recently introduced a completely automatic water softener which is expected to revolutionize the entire concept of water conditioning in the home.

Harold F. Werhane, President, said the new unit is regenerated automatically by an electric clock, and, for the first time, provides an unlimited supply of both hot and cold soft water regardless of family size or water usage.—V. 185, p. 2912.

Cummins-Chicago Corp.—Reconditioning Machine

A new model of the Conditioner, which analyzes all three dimensions of punch cards, is now available from this corporation, it was announced on July 1.

In addition to sensing the thickness of the cards and rejecting those that are oversize, the new model now senses both the width

and the length of the cards. Cards deficient in length or width by less than 1/2 of an inch are detected and rejected. Either a small notch or tear on the edge of a card or a minute slice from a letter opener all along the edge will be sensed and the defective card rejected.—V. 184, p. 2738.

Daystrom, Inc.—Quarterly Sales Higher—

Although figures for the first quarter of the fiscal year are not final, it looks as if sales of this corporation in the three months ended June 30, 1957 will reach \$19,000,000, up more than \$2,000,000 from the corresponding period last year, Thomas Roy Jones, President, announced.

"Our sales for the fiscal year 1958 promise to be better than last year and our profit should be improved too," he said. In its fiscal year which ended March 31, 1957, Daystrom reported record sales of \$74,402,000, compared with \$63,193,000 the year before and net income after taxes and all charges of \$2,459,000, equal to \$2.77 per common share, compared with \$1,784,000, or \$2.01 per share earned in the preceding fiscal year.

"The year ahead will be one of increased research," Mr. Jones said. "We shall spend more than we have ever spent before to seek and develop new products and improve present ones."

Agreements have been completed to purchase Transicorp Corp. of Worcester, Mass., and that company became an official member of the Daystrom family on July 1. The synchros, servo-motors and allied equipment made by this company will round out Daystrom's line of flight instruments so that the company will now be able to supply integrated avionic systems.—V. 185, p. 2697.

Delaware Power & Light Co.—Bonds Sold—The offering to the public on June 25 of \$15,000,000 5% first mortgage and collateral trust bonds, through White, Weld & Co. and Shields & Co. and associates at 101.375% and accrued interest has been oversubscribed. See details in V. 186, p. 4.

Detroit Edison Co.—To Sell \$70,000,000 Bonds—

The company on June 27 announced the Michigan P. S. Commission has authorized issuance and sale of \$70,000,000 of general and refunding mortgage bonds, series "P" due 1987.

Charles R. Landrigan, Executive Vice-President, said the proceeds of the issue would be used to refund short-term bank loans and pay for new generation, transmission and distribution facilities of the company. Sale of the bonds is expected to be made in August, he added.—V. 185, p. 2213.

Disgrin Industries, Inc.—New Name—

See Greer Industries, Inc. below.

Duluth, Missabe & Iron Range Ry.—Earnings—

Period End, May 31—	1957—Month—1956	1957—5 Months—1956
Railway oper. revenue	\$8,226,838	\$7,478,528
Railway oper. expenses	3,437,485	3,244,212

Net rev. from ry. oper.	\$4,789,353	\$4,234,316	\$183,690	\$1,353,215
Net ry. oper. income	4,230,926	3,691,246	901,607	137,164

*Deficit.—V. 185, p. 2556.

Dunham-Bush, Inc., West Hartford, Conn.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 28, 1957, covering 45,000 shares of its \$2 par common stock, issuable at \$12 per share upon exercise, prior to April 1, 1962, of 45,000 common stock purchase warrants. The warrants were attached to debentures of Dunham-Bush issued in connection with its acquisition of the assets of Brunner Manufacturing Co., Utica, N. Y., earlier this year.—V. 185, p. 1514.

Duquesne Light Co.—Stock Offering—Mention was made in our issue of July 1 of the public offering through an underwriting group headed by Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane of 265,000 shares of common stock (par \$10) at \$34 per share, the proceeds of which are to go to Standard Shares, Inc., the selling stockholder. The offering was quickly oversubscribed. Further details follow:

CAPITALIZATION AS OF JUNE 17, 1957

	Authorized	Outstanding
First mortgage bonds	\$164,000,000	
Bank loans (4 1/2%), due Dec. 14, 1957	\$7,000,000	7,000,000
Ffd. stock (\$50 par value, cumul.)	1,250,000 shs.	1,220,000 shs.
Common stock (\$10 par value)	7,000,000 shs.	6,600,000 shs.

*Unlimited by indenture. The maximum indebtedness presently authorized by stockholders is \$200,000,000. 1/16 of this amount is classified as a current liability.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase from Standard Shares the respective number of shares of common stock of the company set opposite their names:

	Shares	Shares	
Blyth & Co., Inc.	25,000	J. J. B. Hilliard & Son	3,900
Merrill Lynch, Pierce, Fenner & Beane	25,000	John C. Legg & Co.	3,900
Hornblower & Weeks	14,000	Irving Lundborg & Co.	3,900
Shields & Co.	14,000	Nauman, McFawn & Co.	3,900
Bache & Co.	12,000	Parrish & Co.	3,900
G. H. Walker & Co.	10,000	Wm. C. Roney & Co.	3,900
Baker, Weeks & Co.	8,000	Parke	3,900
Coffin & Burr, Inc.	8,000	Stern Brothers & Co.	3,900
Crowell, Weedon & Co.	8,000	Weeden & Co., Inc.	3,900
Johnston, Lemon & Co.	8,000	J. Barth & Co.	2,700
Schoellkopf, Hutton & Pomeroy, Inc.	8,000	Cooley & Co.	2,700
Shuman, Agnew & Co.	8,000	Farwell, Chapman & Co.	2,700
William R. Staats & Co.	5,500	Kenover, MacArthur & Co.	2,700
Bateman, Eichler & Co.	5,500	Peters, Writer & Christensen, Inc.	2,700
J. M. Dain & Co., Inc.	5,500	Putnam & Co.	2,700
Elworthy & Co.	5,500	Saunders, Stiver & Co.	2,700
Hill Richards & Co.	5,500	Straus, Blosser & McDowell	2,700
Boettcher and Co.	3,900	Wagenseller & Durst, Inc.	2,700
Davis, Skaggs & Co.	3,900	Woodard-Elwood & Co.	2,700
Granberry, Marache & Co.	3,900		
Halle & Stiegeltz	3,900		

Federal Insurance Co.—Exchange Offer—Further details—Mention was made in our issue of July 1 of the offering of 400,000 shares of capital stock (par \$4) of this company in exchange for 100,000 shares of capital stock (par \$10) of Colonial Life Insurance Co. of America on the basis of four shares of Federal stock for each Colonial share. The offer will expire at 3:30 p.m. (EDT) on July 26, 1957, unless extended. Fidelity Union Trust Co., Newark, N. J., is exchange agent. The First Boston Corp. and Spencer Trask & Co., as dealer managers, have entered into an agreement with Federal whereby they have agreed to use their best efforts to form and manage a group of securities dealers, including themselves, to solicit the capital stock of Colonial. See also V. 186, p. 5.

Federal Oil Co., Newark, N. J.—Files With SEC

The company on June 28 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$1) and/or warrants to purchase such shares at \$3 per share, without underwriting. The proceeds are to be used for general corporate purposes.—V. 185, p. 4.

Federated Investors, Inc., Denver, Colo.—Files With Securities and Exchange Commission

The corporation on June 21 filed a letter of notification with the SEC covering 100,000 shares of class A non-assessable common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used for expenses incidental to the operation of an insurance company.

Financial Industrial Fund, Inc., Denver, Colo.—\$600,000 Systematic Investment Plan Placed

This Fund, a pioneer in the field of systematic mutual fund investment plans, announced on July 1 the placement of a \$600,000 plan, the largest in its 22-year history.

The plan was established by a Colorado firm, which declined to give its name, as the vehicle for an employees' profit-sharing trust. The initial payment amounted to \$60,000, with additional monthly payments scheduled for completion in about five years.—V. 184, p. 1913.

Ford Motor Co. (Mich.)—More Cars Produced

The company produced 177,190 passenger cars and trucks during June for a six-month total of 1,200,415 units, compared with 153,458 vehicles for June, 1956, and a six-month total of 1,029,653 last year. The half-year output of passenger cars and total units was the second-highest in company history, trailing only production in 1955. For June, Thunderbird production totaled 1,456 and Ford tractor output totaled 3,000.

Period Ended June 30— 1957—Month—1956 1957—6 Mos.—1956
Ford passenger 127,538 104,613 819,882 701,501
Mercury 17,798 20,684 171,484 138,981
Lincoln 2,523 3,274 23,501 27,437
X-Continental * 59 444 1,029
Ford trucks 29,331 24,828 185,108 160,805
Totals 177,190 153,458 1,200,419 1,029,653
*X-1957 model run completed in May.—V. 185, p. 2556.

Fort Reliance Minerais Ltd., Toronto, Canada—Grants Option on Mystery Lake Claims

J. Bradley Streit, President, on June 28 announced that the company had signed an option agreement with Rio Canadian Exploration Co. (subsidiary of Rio Tinto mining Co.) covering two groups of mineral claims in the Mystery Lake area of Manitoba. Rio Tinto will conduct an airborne geophysical survey of the 52 claims, and, should they exercise the option will make cash payments to Fort Reliance Minerals within 12 and 24 months. Fort Reliance Minerals will retain a 20% nonassessable interest in the properties.

Within the past month, a new 18 claim group has been acquired by the company in the Mystery Lake area.

Fruehauf Trailer Co.—Subsidiary Names New Pres.

The election of Alex. S. Aranyos as President of Fruehauf International, Ltd., a wholly-owned subsidiary, has been announced by Roy Fruehauf, President.

Mr. Aranyos, who joined Fruehauf in 1953, has been serving as Vice-President and Director of Foreign Operations for the parent company during the past year.

Fruehauf International, Ltd., manufactures Fruehauf truck-trailers and other products and also licenses others to manufacture these products outside of the continental United States and Canada.

Fruehauf has overseas subsidiaries in France and Brazil and Fruehauf International has manufacturing arrangements in Spain, Germany and Australia.—V. 185, p. 2214.

Gabriel Co.—Acquires Certain Gladden Assets

The directors of this company and of the Gladden Corp. of Glendale, Calif., jointly announced on July 1 an agreement covering the acquisition of certain assets of the Gladden Products Corp. by The Gabriel Co., according to Thomas J. Riggs, Jr., Executive Vice-President of The Gabriel Co.

The plan contemplates the pro rated distribution of the common stock in kind of two wholly owned subsidiaries, Lincoln Foundry Corp. and Mustang Motor Products Corp., to Gladden shareholders. The Gabriel company would then purchase the remaining assets and assume all the liabilities of the Gladden Products Corp. for debentures equal in par value to \$3 per share for each outstanding share of Gladden Products Corp., or approximately \$1,500,000. The securities would be five-year 5% subordinated debentures with an annual sinking fund requirement of not less than 20% of the original issue. The Gabriel company would assume all the expenses of the transaction so that the Gladden shareholders on final distribution would net the above securities.

It is expected that a meeting of the shareholders of Gladden Products Corp. to approve the agreement will be held in the near future.

The purpose of the acquisition, according to officials of Gabriel, is to obtain additional shock absorber manufacturing facilities on the West Coast and to implement Gabriel's diversification program into the missile and aircraft industries field.

Gladden Products Corp. is nationally known for the manufacture of aircraft hydraulic valve controls. In addition, three of its divisions, the Motronic Corporation, the Missile Products Corp., and the Gladden Aircraft Products Corp., are major suppliers of servo-mechanisms and components of hydraulic and fire control systems to more than 30 leading aircraft and missile manufacturers. The Gabriel company already has its own electronics division operating in Boston.

The Gabriel Company, contrary to many automotive suppliers, has experienced sharply accelerated profits this year with anticipated profits for the first half already exceeding all of last year's profit. Sales also are expected to top \$22,000,000 in 1957.—V. 185, p. 2557.

General Controls Co., Glendale, Calif.—Listing, etc.

The common stock of this company a leading manufacturer of automatic controls, on July 1 was listed and admitted to trading on the New York Stock Exchange. The initial trade was made at \$20 per share. Closing quotation of the stock on the over-the-counter market June 28 was \$19.75 bid, \$21.50 asked.

The corporation whose sales currently are running at an annual rate of nearly \$30,000,000, has 800,925 shares of common stock outstanding held by nearly 3,500 shareowners.

The New York Stock Exchange announced that it has named Carl H. Pforzheimer & Co. as the specialist to handle floor trading of General Controls stock.

As the third largest manufacturer in its field, the corporation now produces a wide variety of automatic controls for use in the home, industry and the military. The company's products regulate home heating and air conditioning systems, commercial refrigeration, control systems used in aircraft and guided missiles and a broad range of controls for industrial plant, refinery and other uses.

Plants are located in California, Illinois, Michigan and Canada.

with sales and warehouse facilities in principal cities throughout the U. S. and Canada.—V. 185, p. 610.

General Foods Corp.—Moves Into New Center

This corporation on June 28 began the first of a series of moves into its new multi-million-dollar research center at Tarrytown, N. Y.

The move of personnel and equipment from the corporation's Central Laboratories at Hoboken, N. J., to Tarrytown will be made during the next several weeks so as not to interrupt important scientific and developmental work currently under way.

The new facilities and laboratories are situated on 55 acres. This new center, the largest and most modern food research center in the United States, consists of three main buildings—Development, Science, and Administration.

The Development building will be devoted to the study of new products and processes; the Science building to chemical research and technological exploration, and Administration will house the general offices, library, cafeteria, medical and other units.

When the move to Tarrytown is completed, the laboratory facilities at Hoboken will be used for expanded coffee research by the Maxwell House division.—V. 185, p. 2913.

General Gas Corp.—Registers With SEC

This corporation filed a registration statement with the SEC on June 26, 1957, covering 150,000 shares of common stock, to be issued pursuant to options granted or to be granted to qualified employees of General and its subsidiaries. The offering is to be made in accordance with an Employee Restricted Stock Option Plan recently approved by the company's stockholders, and to provide additional incentive to qualified employees to invest in shares of the company and thus acquire a proprietary interest in the business and an increased personal interest in its continued success and progress.—V. 185, p. 2214.

General Mills, Inc.—Registers With SEC

This corporation filed a registration statement with the SEC on July 1, 1957, covering 250,000 shares of its no par common stock, to be offered for subscription by employees of the company and its subsidiaries pursuant to its "Executive Incentive and Estate Building Plan."—V. 185, p. 145.

General Motors Corp.—June Car Production Lower

The corporation produced 276,551 passenger cars and trucks in the United States and Canada during June, as compared with 289,563 during June, 1956, it was announced on July 1.

OUTPUT OF MOTOR VEHICLES—U. S. AND CANADIAN FACTORIES

	1957	1956		
	Passenger	Trucks	Passenger	Trucks
January	325,296	44,212	321,371	44,783
February	276,285	39,270	318,763	45,941
March	275,773	38,984	341,116	49,379
April	272,691	42,402	312,058	47,120
May	251,077	40,290	262,593	43,813
June	239,480	37,071	249,216	40,347

General Precision Equipment Corp.—Stock Subscriptions—Of the 194,200 shares of \$3 convertible preference stock recently offered for subscription by stockholders of record June 5 at \$50 per share, 188,242 shares were subscribed for up to and including June 24, and the remaining 5,958 shares were taken up and sold on June 25 by The First Boston Corp. and Tucker Anthony & R. L. Day at \$52.75 per share.—V. 185, p. 2914.

Genie Craft Corp., Washington, D. C.—Files With SEC

The corporation on June 28 filed a letter of notification with the SEC covering \$150,000 of 10-year 6% subordinate convertible debentures to be offered at par in denominations of \$100 each, through Whitney & Co., Inc., Washington, D. C. The proceeds are to be used to discharge short term obligations and the remainder for working capital.

Georgia-Pacific Corp.—Fractional Stock Interests

The City Bank Farmers Trust Co., New York has been appointed agent for the purchase and sale of fractional interests arising from a 2% common stock dividend payable June 27, 1957 by Georgia-Pacific Corp., to stockholders of record June 6, 1957. Order forms for fractional interests will expire July 30, 1957.—V. 185, p. 1386.

Gladding, McBean & Co.—Plans 2-for-1 Split

The shareholders will be asked to vote at a special stockholders meeting to be held July 29 on a proposed amendment to the articles of incorporation which will effect a 2-for-1 split of the company's capital stock, it was announced on July 1 by C. W. Planje, President.

The general management intends to recommend a 25¢ per share quarterly dividend rate on the new shares, Mr. Planje stated. If the increased dividend is approved, it will apply to dividends payable in the fourth quarter of this year. Quarterly dividends on the present shares have been paid at a rate of 33¢ per share.

The proposed change to the articles of incorporation increases the number of shares authorized from 1,250,000 to 2,500,000 and reduces the par value of the shares from \$10 to \$5.

During 1956, this large ceramic firm paid stock dividends of 25% in January and 20% in July. For the year ended Dec. 31, 1956, the company reported sales of \$33,324,000 and net income of \$3,353,000.—V. 185, p. 2672.

Glen Alden Corp.—Awarded Air Force Contract

Ward LaFrance Truck Corp., a subsidiary, has been awarded a \$3,760,465 U. S. Air Force contract for aircraft towing tractors, it was announced on July 3.

F. Norman Tracy, President of Ward LaFrance, said that as a result of this and other new business, the firm's volume in 1957 will approximately double that of last year.

Glen Alden, in turn, is showing a major gain in net income, he said. The parent firm is estimated to have earned during the first six months of this year, as much as it did throughout 1956.—V. 185, p. 2446.

Goodman Manufacturing Co.—Plans Stock Split and New Financing

This company which manufactures mining and industrial machinery, plans to split its stock on a three-for-one basis, subject to shareholder approval at a special meeting Aug. 5.

Under the proposal, three new shares of \$16.66 2/3 par value capital stock would be issued for each \$50 par value share outstanding.

To pave the way for the split, the company is asking approval to increase the authorized stock to 1,000,000 shares from the present 120,000 (all outstanding). In addition, the company is asking holders to waive pre-emptive rights to an additional 150,000 of the new shares, which the company says "will be used for corporate purposes."—V. 180, p. 2757.

(B. F.) Goodrich Co.—New Division Head

W. R. Todd has been named President of the company's Sponge Products Division, succeeding F. W. Daley who will retire Aug. 1, it was announced on June 27.

Mr. Daley and Mr. Todd founded the division as Sponge Rubber Products Company in Jan. 1923 with two other associates who are no longer with the company. Mr. Todd has been Vice-President since the business was started. It became a division of the B. F. Goodrich Co. in August, 1954.—V. 185, p. 2914.

(H. W.) Gossard Co. (& Subs.)—Profit Lower

Six Months Ended May 31—	1957	1956
Profit before income taxes	\$422,501	\$448,131
Provision for income taxes	217,586	227,305
Net profit	\$204,915	\$220,826
Net profit per share	\$0.95	\$1.02

—V. 185, p. 1637.

Grand Union Co.—Reports Record Earnings

Record first quarter net earnings of \$1,322,814 after all taxes and depreciation during the 13-week period which ended June 1, 1957, were reported on July 3 by Lansing P. Shield, President.

This figure, equal to 60 cents per common share on the 2,107,997 shares of common stock presently outstanding, after preferred requirements, represents an increase of 19.9% over net earnings during the comparable period a year ago. First quarter earnings in fiscal 1956 were \$1,103,241, or 55 cents per share on the 1,902,549 shares of common stock then outstanding.

Earnings for the first quarter of the 1957 fiscal year, highest for a similar period in the 85-year history of the company, were based on record sales of \$102,139,512 for the 13-week period ended June 1, 1957. This was an increase of 17.8% over sales of \$86,735,089 during the comparable period in 1956.—V. 185, p. 2914.

Green Bay & Western RR.—Earnings

Homestake Mining Co.—Partnership AgreementSee *Same-Pinon Corp* below.—V. 185, p. 61.**Horace Mann Fund, Inc., Springfield, Ill.—Registers With Securities and Exchange Commission**

This newly organized investment company filed a registration statement with the SEC on June 27, 1957, covering 100,000 shares of its \$1 par capital stock. The prospectus names Horace Mann Investors, Inc., as distributor and investment manager. The President is Charles F. Martin, Des Moines, Iowa; and he is also President and director of Horace Mann Investors, Inc.

Household Finance Corp.—Debentures Sold—The \$40,000,000 of 5% sinking fund debentures publicly offered on June 25 by Lee Higginson Corp. and associates at 99% and accrued interest, have all been sold. For details, see V. 186, p. 6.

Household Gas Service, Inc.—Bonds Offered—Mohawk Valley Investing Co., Inc., Utica, N. Y., on June 24 publicly offered \$75,000 of first mortgage 5% sinking fund bonds, dated May 1, 1950, and due May 1, 1965, at 90% and accrued interest.

The bonds may be redeemed prior to May 1, 1958 at 100% and thereafter at 100%, with accrued interest in each case.

PROCEEDS—The net proceeds are to be used to purchase equipment, repay \$25,000 of debt and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
1st mtge. 5% sinking fund bonds due 1965	\$500,000
Preferred stock (par \$25)	4,000 shs.
Common stock (par \$10)	20,000 shs.

BUSINESS—The company was incorporated in New York on March 30, 1946, as Household Service Inc. This name was changed to Household Gas Service, Inc. on Dec. 2, 1953. The principal office and place of business of Household is located at Canfield, N. Y.

The company is engaged in the distribution and sale of: (1) LP-Gas, a fuel used for household, farm, commercial and industrial purposes; and (2) equipment and appliances for use in connection with LP-Gas. The company supplies LP-Gas service to approximately 5,000 customers located in central and northern New York.

The company owns and operates two 30,000 gallon bulk storage and filling plants, one at Clinton, N. Y., and one at Lowville, N. Y. It receives its gas from various suppliers, some of which are located on the Eastern Seaboard and some of which are in Oklahoma and Texas. At these plants the gas is transferred from tank cars and transport trucks and stored. As it is needed, it is again transferred to cylinders and tank trucks for local distribution.

The company also operates a fleet of 17 trucks and cars and two trailers. Included among the trucks are three modern tank trucks used for delivery purposes. These trucks have water gallon capacities of 1,200, 1,600 and 1,800, respectively.—V. 185, p. 2672.

Illinois Power Co.—Earnings at Higher Rate

Twelve Months Ended May 31—	1957	1956
Operating revenues	\$84,272,239	\$80,290,646
Operating expenses and taxes	65,759,762	62,966,848

Gross income	\$18,512,577	\$17,323,800
Income deductions	4,302,400	3,809,511

Net income	\$14,210,177	\$13,514,269
Preferred dividend requirement	2,111,000	2,111,000

Balance applicable to common stock

Common shares outstanding at end of period

*Restated for two-for-one stock split in April, 1957.—V. 185, p. 1887.

Illinois Terminal RR.—Earnings

Period End. May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue	\$1,116,490	\$1,192,435
Railway oper. expenses	657,364	685,498

Net rev. from ry. oper.	\$259,126	\$326,937
Net ry. oper. income	91,025	155,936

—V. 185, p. 2803.

Indian Head Mills, Inc.—Earnings—Merger

Period End. June 1—	1957—3 Mos.—1956	1957—6 Mos.—1956
Sales	\$5,067,000	\$6,012,000
Net profit	344,000	117,500
Preferred stock dividend	60,000	62,339

Bal. for com. stock	\$283,931	\$179,839
Earns. per com. share	\$1.24	Nil

*Loss.

No provision for Federal income taxes was required due to the availability of loss carryovers.

On April 29 the company announced the formation of a wholly-owned Puerto Rican subsidiary company, Indian Head Puerto Rico Inc., which will operate a cotton mill located at Ponce, Puerto Rico, under a long-term lease arrangement with Puerto Rico Industrial Development Company. The mill, which had been shut down for several weeks, was started up on April 30. The company considers the terms upon which it is undertaking this operation to be favorable despite the fact that present market prices of the unfinished print cloths produced in this mill are at their lowest level in about eight years.

The board of directors has approved the general features of a plan for the merger of Indian Head Mills with J. L. Stifel & Sons, Inc., which now operates a cotton mill at Glendale, S. C., and which formerly operated a textile printing plant at Wheeling, West Virginia, and a cotton mill at Douglasville, Ga. Operations have been discontinued at both of the latter locations.

Specific details of the merger plan are now being worked out.—V. 186, p. 6.

Inland Steel Co., Chicago, Ill.—Registers With SEC

This company on June 28 filed a registration statement with the SEC covering \$50,000,000 of first mortgage bonds, series K, due 1987, to be offered for public sale through an underwriting group headed by Kuhn, Loeb & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the bonds will be added by Inland to its general funds and used in connection with the current construction and improvement program of Inland and its subsidiaries, which involves an estimated expenditure of approximately \$280,000,000 during the three-year period ending Dec. 31, 1958. Approximately \$66,000,000 of these expenditures were incurred in 1956.

Public offering of the bonds will be made through an investment banking group headed by Kuhn, Loeb & Co. about July 17. They will carry a \$1,500,000 annual sinking fund, starting in 1960.

Upon completion of the financing, the corporation will have \$176,100,000 of long-term debt outstanding.—V. 185, p. 1154.

International Hydro-Electric System—Name Changed

On the consummation date of the plan for the continuation of this corporation, the name of International Hydro-Electric System was changed to Abacus Fund and the certificates for class A shares of International Hydro-Electric System now represent the same number of shares of common stock (par \$1 each) of Abacus Fund, according to an announcement on June 25.

The shares of common stock of Abacus Fund are listed on the New York Stock Exchange under the name of Abacus Fund.

It is anticipated that the directors of Abacus Fund will shortly request the United States District Court for the District of Massachusetts for authority to operate the business and for Bartholomew A. Brickley, Trustee of International Hydro-Electric System to turn over a substantial part of the assets to Old Colony Trust Company pending the final termination of the proceedings in the United States District Court.—V. 186, p. 6.

International Milling Co.—Loan Placed Privately—The company has placed privately, through Kidder, Peabody & Co., an issue of \$5,000,000 4 3/4% unsecured debentures due 1982, it was announced on June 28.

The proceeds are to be added to working capital and used for general corporate purposes.—V. 181, p. 2929.

Intertype Corp.—Merger Completed

The merger of this corporation into Harris-Seybold Co. was completed on June 27 and Harris-Seybold has changed its name to "Harris-Intertype Corp.," according to George S. Dively, Chairman and President of Harris-Intertype.

Shareholders of both companies approved the merger in May. It was on the basis of five shares of Harris-Seybold stock for six shares of Intertype. Trading in Intertype stock on the New York Stock Exchange ended at the close of business on June 27, and future Harris-Seybold trading will be under the name of Harris-Intertype.

Harris-Seybold is primarily a manufacturer of offset lithographic printing presses, while Intertype makes typesetting machines. Combined shipments currently total about \$60,000,000 annually.—V. 185, p. 2448.

Johnston Mutual Fund Inc.—Assets Increased

This fund reports net assets on June 30, 1957 of \$6,147,196 equivalent to \$21.56 per share on 285,133 shares outstanding. This compares with \$5,728,000 or \$21.00 per share, on Dec. 31, 1956, and \$5,423,565.85, or \$21.83 per share, on June 30, 1956, on shares outstanding at these respective dates. A capital gains dividend of 50 cents per share was paid by the Fund on Dec. 21, 1956.—V. 185, p. 1638.

Kaiser Industries Corp.—Registers With SEC

This corporation on June 28 filed a registration statement with the SEC covering 1,511,487 shares of its \$4 par common stock. These shares are shares issuable upon exchange (conversion) of collateral trust 5 3/4% bonds, series A, due Jan. 15, 1969, of Henry J. Kaiser Co. The latter, a wholly owned subsidiary of Kaiser Industries, entered into agreements dated Jan. 26, 1957, with 19 institutions for the issuance and sale of \$25,000,000 of such bonds, which were issued and sold in February and April, 1957. As security for the bonds, Kaiser company and Kaiser Industries have pledged substantially all of their holdings in subsidiary or affiliated companies, subject only to the prior lien of the term bank loan and revolving credit.

By the terms of the Indenture securing such bonds, Kaiser Industries has guaranteed the bonds and the bonds are convertible into or exchangeable for common stock of Kaiser Industries, at conversion prices commencing at \$17 if converted on or before Jan. 15, 1960, \$18 if before Jan. 15, 1963, \$19 if before Jan. 15, 1966, and \$20 if before Jan. 15, 1969. Certain subsequent developments resulted in slight reductions in these conversion prices. The prospectus states that, to the knowledge of Kaiser Industries, none of the bondholders has made any arrangements for the sale through underwriters of common stock issuable upon exchange (conversion) of the bonds.—V. 185, p. 7.

Kansas, Oklahoma & Gulf Ry.—Earnings

Period Ended May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue	\$420,264	\$480,922
Railway oper. expenses	218,951	287,930

Net rev. from ry. op.	\$201,313	\$192,992
Net ry. oper. income	84,347	95,837

—V. 185, p. 2804.

Kerr-McGee Oil Industries, Inc.—Securities Sold

The \$20,000,000 of 5 1/4% sinking fund debentures and 220,000 shares of common stock publicly offered on June 25 by Lehman Brothers and Straus, Blosser & McDowell and associates, were quickly sold. See details in V. 186, p. 7.

Klassen Enterprises, Inc., Hayward, Calif.—Stock Offered—Stephenson, Leydecker & Co., Oakland, Calif., on June 26 offered publicly 300,000 shares of capital stock at par (\$1 per share) as a speculation.

PROCEEDS—The net proceeds are to be used as working capital and to provide a portion of the cash refundable to shareholders pursuant to rescission offer to holders of 100,000 outstanding shares previously sold to bona fide residents of California.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Capital stock (par \$1)	750,000 shs.
	600,000 shs.

BUSINESS—The company was incorporated in California on Sept. 16, 1955. Its address is 22105 Meekland Ave., Hayward, Calif. The company is still in the developmental stage but is presently engaged in developing a program for the marketing of an electric can opener invented by its founder, Bernard Klassen, for which the trade name "Canolectric" has been adopted.

The Canolectric is now being produced for the company at the Memphis, Tenn. plant of Robbins & Myers, Inc., an established manufacturing corporation with many years of experience in the production of electrical products. The company has a contract with Robbins & Myers, Inc., dated Sept. 17, 1956, under which Robbins & Myers, Inc. agreed to advance approximately \$50,000 in tooling costs, which costs are to be repaid by the company at the rate of \$1 per unit upon the first 50,000 units manufactured by Robbins & Myers, Inc., or at such other rate as will permit Robbins & Myers, Inc. to fully recover such costs during the period of one year following the date of the company's first purchase order. The company's obligation to repay such tooling costs is unconditional and is guaranteed by Mr. Klassen individually. Robbins & Myers, Inc., at its own expense, also performed engineering work preparatory to tooling.—V. 185, p. 2804.

Kroger Co.—Reports Higher Net Profit

The company on June 23 reported net income for the first 24 weeks of 1957 of \$9,293,952, an increase of 16% over the same period last year. Net income was equal to \$2.39 each on the 3,881,637 outstanding shares. This compares with net income for the same period of 1956 of \$2.06 per share on the same number of shares and \$2.15 per share on the 3,712,342 shares outstanding on June 16, 1956.

Sales for the first six periods of 1957 reached a new all-time high, Joseph B. Hall, President, reported, exceeding those of a year ago by 12%. Sales for the first six periods, ended June 15, 1957, totaled \$752,097,772, an increase of \$80,567,389 over the same period in 1956.

Continuing the company's store building and modernization program, 57 new supermarkets have been opened and an additional 22 stores have been modernized. A total of 150 new stores is planned for 1957. New distribution centers for Kroger in Fort Wayne, Ind., and Shreveport, La., have been occupied, Mr. Hall said. Distribution centers in Cleveland, Detroit, Grand Rapids, Indianapolis and St. Louis are under construction, he added.—V. 185, p. 2804.

Labece Mines, Inc., Tacoma, Wash.—Files With SEC

The corporation on June 26 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Lake Lauzon Mines Ltd. (Canada)—Stock Offering

Mention was made in our issue of July 1 of the public offering of 750,000 shares of common stock (par \$1 Canadian) at 40 cents per share (U. S. funds) by Steven Randall & Co., Inc., of New York City. These securities are offered as a speculation.

PROCEEDS—The net proceeds are to be used to pay drilling costs, purchase equipment and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Common stock (par \$1)	3,000,000 shs.
	1,600,005 shs.

BUSINESS—The corporation was incorporated under the Ontario

Companies Act by Letters Patent dated March 3, 1954, to engage in the business of exploration, development and mining.

Under agreement dated Jan. 21, 1957, the company acquired from Mike Lunge, Prospector, Kirkland Lake, Ontario, 18 unpatented mining claims in the Township of Hyman, in the Sudbury Mining Division, Province of Ontario, comprising approximately 720 acres.

Under agreement dated April 26, 1954, Lake Lauzon Mines acquired from Percy E. Rivett, Toronto, Ontario, 10 unpatented mining claims in the Township of Striker, in the Sault Ste. Marie Mining Division in the Blind River area, containing approximately 400 acres.—V. 186, p. 7.

Lake Superior & Ishpeming RR.—Earnings

Period Ended May 31—	1957—Month—1956	1957—5 Mos
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saws and Scott-Atwater (a McCulloch subsidiary) outboard motors for the expanding Canadian market, and will employ about 300 persons.—V. 183, p. 1268.

McLouth Steel Corp.—Registers With SEC—

This corporation on July 3 filed a registration statement with the SEC covering a proposed public sale of 105,000 shares of its cumulative convertible preferred stock (par \$100) through a group headed by The First Boston Corp.

Net proceeds from the sale of the convertible preferred will be used to provide a portion of the funds needed for the corporation's proposed 1957-58 expansion program, which calls for the expenditure of approximately \$34,000,000. This program has been designed primarily to reduce production costs and to increase the corporation's steel producing capacity. The principal facilities to be added include an ore dock extension, a second blast furnace, a sintering plant, additional oxygen steel making equipment and an oxygen producing plant.

McLouth Steel Corp., produces and sells flat rolled carbon and stainless steels, principally for the automotive industry. It is one of three major producers of carbon steel and one of two major producers of stainless steel in the Detroit area.

For the four months ended April 30, 1957, net sales of the company amounted to \$62,454,000 and net income to \$4,095,000, equal to \$2.54 per share of common stock. This compares with net sales of \$52,143,000 and net income of \$2,520,000, or \$1.46 a share for the same period of 1956. Net sales for the calendar year 1956 amounted to \$163,907,000 and net income to \$8,600,000 or \$5.01 a share.—V. 185, p. 2915.

McRae Oil & Gas Corp.—Bankers on Board—

David G. Baird, a partner of the New York Stock Exchange firm of Baird & Co., and Henry C. Breck, a partner of the investment banking firm of J. & W. Seligman & Co., have been elected directors, James A. McRae, President, announced on June 28.

Mr. Breck is also a Vice-President and member of the Executive Committee of Tri-Continental Corp.

This action by the directors increases the membership of the McRae Oil & Gas board from nine to 11 members.—V. 186, p. 8.

Mechanics Finance Co., Jersey City, N. J.—Files With Securities and Exchange Commission—

The company on June 25 filed a letter of notification with the SEC covering \$250,000 of 20-year 7% debentures due July 10, 1977 to be offered at par (in denominations of \$10 each), without underwriting. The proceeds are to be used for working capital.—V. 172, p. 1831.

Metropolitan Edison Co.—Books Closed—

Halsey, Stuart & Co. Inc., managing underwriter, on June 27 announced the closing of subscription books on the \$19,000,000 issue of first mortgage 4 1/4% bonds. These bonds had been publicly offered on June 11 at 101.50% and accrued interest. For details, see V. 185, p. 2805.

Michigan Consolidated Gas Co.—Bonds Sold— The \$30,000,000 of 6 1/4% first mortgage bonds, which were publicly offered on June 18 by White, Weld & Co. and Lehman Brothers and associates at 103.216% and accrued interest, were quickly sold. See details in V. 185, p. 2916.

Microwave Associates, Inc.—Stock Sold— The 50,000 shares of common stock which were publicly offered on June 20 by Lehman Brothers at \$7 per share, have been sold. For details, see V. 185, p. 2916.

Middle South Utilities, Inc.—New Research Firm—

Formation of Southwest Atomic Energy Associates, a corporation sponsored by 13 investor-owned electric companies, was announced on June 26 by Edgar H. Dixon. Mr. Dixon has been Chairman of the Committee on Atomic Power of the Edison Electric Institute for the past four years and is President of Middle South Utilities, Inc. The newly formed organization will initiate a research and development program aimed at practical use of atomic energy as a supplemental fuel for the future electrical needs of Arkansas, Louisiana, Mississippi, Kansas, Missouri and Oklahoma.

The companies that have joined the new organization are among the principal suppliers of electrical power in the several states in which they serve and include electric utilities which formed the Southwest Power Pool during World War 11.

These companies are: Arkansas-Missouri Power Co., Arkansas Power & Light Co., Central Louisiana Electric Co., Inc., The Empire District Electric Co., Gulf States Utilities Co., Kansas Gas & Electric Co., Louisiana Power & Light Co., Mississippi Power & Light Co., Missouri Public Service Co., New Orleans Public Service Inc., Oklahoma Gas & Electric Co., Public Service of Oklahoma and Southwestern Gas & Electric Co. These companies together serve a total of 2,225,000 electric customers. Other companies that are considering joining the new organization are The Kansas Power & Light Co. and Western Light & Telephone Co., Inc.

Objectives of the new non-profit corporation, according to Mr. Dixon, are to undertake a program of research and development that will (1) contribute to the advancement of the technology of atomic power reactors or furnaces and (2) look toward ultimate construction and operation of one or more large atomic power plants with electrical capacity of between 200,000 kilowatts and 400,000 kilowatts each. It is hoped that the research and development program will demonstrate that a large plant of such size would be capable of producing electricity at a cost comparable with that obtainable with other available fuels.

"Presently available fuels permit the generation of electricity at costs that are substantially lower than those obtainable with atomic energy in the present stage of development," Mr. Dixon stated.

Southwest Atomic Energy Associates now has under active consideration a \$5,000,000 program of research and development, extending over a four-year period, according to Mr. Dixon. The program would consist primarily of studies and tests pertaining to a new, advanced reactor design not heretofore developed, which is believed to have important advantages over other reactor designs in point of thermal potential efficiency and economic performance.

Southwest Atomic Energy Associates would pay for the research and development work to be done under the program it is considering. Several discussions of the program have been held with members of the staff of the U. S. Atomic Energy Commission in Washington, Mr. Dixon said.

Formation of Southwest Atomic Energy Associates is similar to action previously taken by other groups of investor-owned electric utilities which have joined together in undertaking varied research and development work leading to construction of atomic power plant.—V. 185, p. 2805.

Milprint, Inc.—Exchange Offer Effective—

See Philip Morris, Inc. below.—V. 185, p. 2560.

Minneapolis-Honeywell Regulator Co.—Makes Deliveries on Brazilian Order—

Deliveries on a \$400,000 order for automatic industrial control instruments and valves for a huge Brazilian refinery were started at Philadelphia, Pa., on July 2, by this company.

The equipment is for installation at the Mataripe refinery which Petroleo Brasileiro (Petrobras) is enlarging from 6,000 to 37,000 barrels per day at a cost of \$50,000,000. The refinery is near Salvador in Bahia.

The instrumentation includes miniaturized electronic, pneumatic and mechanical equipment such as potentiometers, indicators, recorders, controllers, flow meters and miniaturized instrument control systems in addition to special types of valves.

Delivery of the equipment, produced by the Brown Instruments and Valve Divisions, will be spaced out over the next year or so to meet scheduled installation requirements, it was said.

New facilities of the Mataripe refinery, first placed in operation in 1951, will include two crude distillation units created by revising existing thermal cracking units; atmospheric and vacuum-distillation

units; catalytic cracking, propane deasphalting, and phenol solvent extraction units, and extensive lube and wax processing units.—V. 186, p. 8.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period Ended May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$435,300	\$409,936
Railway oper. expenses	273,739	198,883
Net rev. from ry. op.	\$161,570	\$211,063
Net ry. oper. income—	74,932	69,813
—V. 185, p. 2560.		

Minneapolis & St. Louis Ry.—Earnings—

Period Ended May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$1,958,304	\$2,069,535
Railway oper. expenses	1,429,594	1,461,272
Net rev. from ry. op.	\$526,710	\$608,263
Net railway oper. inc.—	217,281	215,171
—V. 185, p. 2806.		

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

Period Ended May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$4,204,580	\$4,201,184
Railway oper. expenses	3,268,247	3,173,567
Net rev. from ry. op.	\$936,333	\$1,027,617
Net ry. oper. income—	337,147	394,822
—V. 186, p. 8.		

Minute Maid Corp.—New Orange Supplier Formed—

A group of Florida orange growers representing between 5,000,000 and 6,000,000 boxes annually, formed a new super cooperative at Lakeland, Fla., on June 28. The new growers association will seek to bring in growers with another 7,000,000 to 10,000,000 boxes and furnish Minute Maid Corp., pioneer frozen juice concentrators, with all the oranges its needs for its annual production of frozen juice concentrate.

The new organization will be known as Florida Orange Marketers, Inc. and chartered in Florida.

George Ware, Leesburg banker and long interested in the Florida citrus industry, was named Chairman of the Board of the new growers group. J. Dan Wright, Jr., of Sanford, another veteran of the industry and a member of the Florida Citrus Commission was elected President.

The Executive Committee is composed of Mr. Wright, Ben Hill Griffin, Jr., of Frostproof; Arch Updike of Lake Wales; C. F. Fawsett, Jr., of Orlando; and John M. Fox, of New York, President of Minute Maid Corp.

Mr. Fox explained that all of Minute Maid's groves will be signed into the new cooperative on the same basis as other members.

"This organization will serve as the sole supply unit for Minute Maid," Mr. Wright explained, "and the fruit furnished will be processed for the new association's account and all proceeds above the cost of processing and marketing will be returned to the growers, less a small percentage of net sales for Minute Maid's services."—V. 185, p. 2560.

Missouri-Illinois RR.—Earnings—

Period Ended May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$519,519	\$552,434
Railway oper. expenses	285,655	323,871
Net rev. from ry. op.	\$233,864	\$228,563
Net railway oper. inc.—	117,568	118,375
—V. 185, p. 2806.		

Missouri-Kansas-Texas RR.—Earnings—

Period Ended May 31—	1957—Month—1956	1957—5 Mos.—1956
Railway oper. revenue—	\$5,954,943	\$6,263,913
Railway oper. expenses	4,661,013	5,167,319
Net rev. from ry. op.	\$1,293,930	\$1,096,594
Net ry. oper. income—	543,238	284,508
—V. 186, p. 8.		

Monon RR.—Earnings—

Period End May 31—	1957—Month—1956	1957—5 Months—1956
Railway oper. revenue—	\$1,877,593	\$1,933,108
Railway oper. expenses	1,564,128	1,652,361
Net rev. from ry. op.	\$313,465	\$380,747
Net ry. oper. income—	102,031	146,437
—V. 185, p. 2806.		

Monsanto Chemical Co.—Increases Plant Facilities—

This company has completed a 10% expansion in its production capacity at St. Louis, Mo., for maleic anhydride, a versatile and large-volume resin material which is a key ingredient in the manufacture of alkyl-based paints, other hard resin surface coatings and polyester resins.

Approximately 60 million pounds of maleic anhydride are produced yearly in the United States. Prior to the Monsanto expansion, the maleic anhydride unit at the company's John F. Queeny plant at St. Louis already ranked as the world's largest.

H. J. Lavier, Manager of resin materials sales for Monsanto's Organic Chemicals Division, said that capacity for this dibasic acid was expanded to keep well ahead of growing demand for the material in surface coatings and structural plastics.

Production of polyester resins in particular, Mr. Lavier said, has increased from 27 million pounds in 1954 to an estimated 71 million pounds in 1956 and may reach 90 million pounds in 1957. Polyesters reinforced with fibrous glass, synthetic and natural fibers and other materials have been finding increased use in a variety of structural applications.—V. 185, p. 2560.

Montana-Dakota Utilities Co.—Debentures Sold— The \$10,000,000 of 4 1/4% debentures, which were publicly offered on June 20 at 101% and accrued interest by Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane, were quickly sold. See details in V. 185, p. 2916.

Mountain States Telephone & Telegraph Co.—Stock Offered— The company on July 1 offered to its stockholders of record June 20, 1957 the right to subscribe on or before July 31, 1957 for 584,176 additional shares of capital stock at par (\$100 per share) on the basis of one new share for each five shares held. The American Telephone & Telegraph Co., parent, has informed the Mountain States company that it intends to subscribe for the 506,701 shares which represent its proportion of the offering. No underwriting is involved.

PROCEEDS—The company intends to use the net proceeds toward repayment of advances from the parent company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Common stock (par \$1)	500,000 shs. *199,350 shs.

*In addition, there are outstanding options to purchase 15,000 shares.

BUSINESS—Corporation is an open-end investment company investing in oil and gas interests. It was incorporated in Delaware on July 25, 1956, and has offices at 1518 Walnut St., Philadelphia 2, Pa., in the offices of its promoter and sponsor, Walter S. Sachs & Co., Inc., a Pennsylvania corporation.

The company is not an "investment company" subject to registration under the Investment Company Act of 1940 or a "regulated investment company" within the meaning of the Internal Revenue Code of 1954.

The company is governed by its Board of Directors. Its investments are managed by the sponsor pursuant to a management contract dated March 25, 1957.

The assets underlying the shares of the company are fractional undivided shares of landowners' royalty and lessees' working interests in land producing oil and gas.

The company at present holds in its investment portfolio 13 separate oil and gas interests, 11 of which are royalty interests and 2 working interests.—V. 185, p. 2217.

Murray Corp. of America (& Subs.)—Earnings—

9 Months Ended May 31—	1957	1956
Net sales of plumbingwear, home laundry equip. and metal fasteners	\$47,079,309	\$50,857,763
Miscellaneous income	3,106,476	788,646
Total income	\$50,185,785	\$51,646,409
Costs and expenses	45,644,775	46,332,467
Property, payroll and miscellaneous taxes	1,140,185	1,137,085
Federal taxes on income	1,792,000	2,049,000
Net earnings from operations	\$1,608,825	\$2,127,857
Gain on sale of Frame Division assets less applicable Federal income taxes		5,625,000
Net earnings	\$1,608,825	\$7,752,857
Earnings per common share	\$1.46	\$1

National Tea Co., Chicago, Ill.—Registers With SEC—

This company filed a registration statement with the SEC on June 28, 1957, covering \$12,000,000 of sinking fund debentures, due Aug. 1, 1977, to be offered for public sale through an underwriting group headed by Hemphill, Noyes & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the debentures will be added to the company's general funds and will be applied to the payment of the long-term debt of Miller's Supermarkets, Inc., aggregating some \$1,795,000, as well as \$8,000,000 of bank notes and \$320,000 of bank loans of National. Substantially all of the stock of Miller's, which operates a chain of 27 supermarkets in the Denver area of Colorado and Wyoming, was acquired by National on May 15, 1957, for approximately \$7,500,000 in cash.—V. 185, p. 2917.

National Telefilm Associates, Inc.—Securities Offered

An underwriting group headed by Cruttenden, Podesta & Co., Cantor, Fitzgerald & Co., Inc., and Westheimer & Company on July 2 publicly offered a new issue of \$5,000,000 6% sinking fund subordinated notes due June 15, 1962, with common stock purchase warrants. The offering includes 350,000 shares of 10-cent par value common stock at \$7.75 per share. The notes were priced at 100% plus accrued interest from June 15.

The warrants are exercisable Sept. 2 and entitle the holder to purchase 100 shares of common stock for each \$1,000 of notes held, at \$6.75 per share through June 15, 1958, and at increasing prices through June 15, 1962.

PROCEEDS—Approximately \$5,000,000 of the net proceeds will be used to retire outstanding indebtedness. The balance of approximately \$2,000,000 will be added to working capital for general corporate use, the company said.

BUSINESS—Corporation acquires and distributes motion picture film for exhibition on television. Feature films, short subjects and film series are licensed to television stations, advertisers and TV networks. Principal offices are in New York City and seven regional offices are in major cities from coast to coast.

EARNINGS—Net earnings in the nine months ended April 30 were \$818,592, as against \$191,397 in the first three quarters of fiscal 1956, and as compared with earnings of \$441,877 in the full 12 months of fiscal 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

Notes payable—	
The Chase Manhattan Bank	
The Franklin National Bank of Franklin Square	
Walter E. Heller & Co.	
Others	\$12,216,592

†Amounts payable for distribution and film rights and acquisition of motion pictures

6% sinking fund subordinated notes due June 15, 1962

Common stock (10 cents par value)

*Generally payable on demand. †Exclusive of commitments to Twentieth Century-Fox under the agreement of Oct. 29, 1956, as amended, for acquisition of films other than the first group of 78 films (the fixed price of which has been paid) and the 39 films acquired under the April 1, 1957 amendment. The authorized common stock was increased from 1,000,000 shares to 2,000,000 shares on April 17, 1957, pursuant to stockholder approval. 119,425 shares of common stock were unissued but reserved for issuance pursuant to stock options, and 500,000 shares will be reserved for issuance upon exercise of warrants.

STOCK OPTIONS—Pursuant to stockholder approval, NTA has granted "restricted stock options," for an aggregate of 100,000 shares of common stock to certain directors and officers and other key employees, as follows: On Aug. 30, 1956, Ely A. Landau was granted, an option for 20,000 shares at a price of \$5.225 per share, which was 110% of the closing market price of the common stock on that date; and Oliver A. Unger and Harold Goldman and Edythe Rein were granted options for 20,000 shares, 10,000 shares and 10,000 shares respectively at a price of \$5 per share, which was 105% of such closing market price. On Feb. 16, 1956, certain other officers were granted options for an aggregate of 16,000 shares at \$2.77 per share, representing 85% of the highest market price on that date, and other key employees were granted options at the same price for 24,000 shares of which options for 1,500 shares have expired, and options for 1,000 shares have been reissued at \$6.91, representing 85% of the closing market price on the date of reissue. On May 31, 1957, such options were outstanding with regard to 82,100 shares, of which options for 70,300 shares were held by directors and officers as a group. No options had been exercised by Messrs. Landau, Unger or Goldman or by Mrs. Rein. All of the foregoing options expire in 1961.

On Jan. 21, 1957, the directors of NTA granted an option to Famous Artists Corp. to purchase 25,000 shares of NTA common stock at \$8.125 per share (the closing price on that date on the American Stock Exchange), for its services in the negotiation of the Twentieth Century-Fox agreement of Oct. 29, 1956. This option expires June 13, 1959, contains provision against dilution, and may not be sold, assigned or transferred prior to Dec. 13, 1958, except to the stockholders of Famous Artists Corp.

On Jan. 21, 1957, the board of NTA granted an option to Joachim Silbermann to purchase 10,000 shares of NTA common stock at \$8.125 per share, for the purpose of developing the relationship between NTA and Mr. Silbermann as financial advisor to NTA. This option expires Jan. 22, 1962, contains provisions against dilution, and may not be assigned without NTA's consent, except to members of the optionee's family or to trusts of which they are beneficiaries.

UNDERWRITERS—The underwriters named below have severally agreed to purchase the principal amount of notes, with attached common stock purchase warrants, set forth opposite their respective names:

Cruttenden, Podesta & Co. \$500,000

Cantor, Fitzgerald & Co., Inc. 2,500,000

Westheimer & Co. 250,000

Arthur M. Krensky & Co. Inc. 300,000

Straus, Brosser & McDowell 150,000

Reed & Sloan Investment Co. 125,000

Clayton Securities Corp. 100,000

Maltz, Greenwald & Co. 100,000

Concord Securities Corp. 75,000

Farwell, Chapman & Co. 75,000

First Chelsea Corp. 75,000

J. C. Wheat & Co. 75,000

Baker, Simonds & Co. 50,000

Chiles-Schutz Co. 50,000

The underwriters named below have severally agreed to purchase the number of shares of common stock set forth opposite their respective names:

Shares

Cruttenden, Podesta & Co. 100,000

Cantor, Fitzgerald & Co., Inc. 50,000

Westheimer & Co. 25,000

Ira Haupt & Co. 25,000

Smith, Hague & Co. 25,000

A. G. Edwards & Sons 15,000

Arthur M. Krensky & Co., Inc. 10,000

Straus, Brosser & McDowell 10,000

Johnson, Lane, Space and Co., Inc. 8,000

Dempsey & Co. 7,000

Hudson White & Co. 6,000

Clayton Securities Corp. 5,000

Concord Securities Corp. 5,000

Ivory J. Rice & Co., Inc. 5,000

Sprayregen & Co. 5,000

—V. 185, p. 2917.

New Cornelia Extension Copper Corp.—Stock Sold— Mention was made in our issue of July 1 of the offering and sale through Willis E. Burnside & Co., Inc. of New York City of 300,000 shares of common stock (par 10 cents) at \$1 per share.

The New Cornelia company, organized in Delaware on May 10, 1957, has entered into an agreement to purchase a 75% undivided interest in three patented claims situated about 1½ miles from Ajó in the Ajo Mining District, Pima County, Ariz., commonly known as the Firefly, Firefly No. 1 and Firefly No. 2 claims. The property is in the exploratory stage.

The New Cornelia Mine, owned by the Phelps Dodge Corp., is adjacent to the northeast border of the property of New Cornelia Extension Copper Corp.

PROCEEDS—The purpose of the present offering is to secure funds to do a minimum of 9,000 feet of diamond drilling on the company's property in the hope of finding a commercial ore body of copper ore, to pay installments of the purchase price which will become due in June 1958, 1959 and 1960. Should an ore body be determined, the results would provide the basis on which to plan further work on the property.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Common stock (par 10 cents)	5,000,000 shs. 630,000 shs.
—V. 186, p. 9.	

Newmont Mining Corp.—Secondary Offering—A secondary offering of 26,250 shares of capital stock (par \$10) was made on June 26 by White, Weld & Co. at \$112 per share, with a dealer's concession of \$2 per share. It was completed on June 27.—V. 185, p. 1995.

North Canadian Oils, Ltd.—Affiliate Opens Plant—

See St. Regis Paper Co. below.—V. 181, p. 1676.

Northern Illinois Gas Co.—Plans Financing—

The company plans to raise \$8,000,000 to \$10,000,000 early this Fall to help finance its construction program, Marvin Chandler, President, announced on June 28.

Sept. 24 has been tentatively set as the offering date.

No decision had been made as to the type of the proposed financing because of present unsettled market conditions, Mr. Chandler said. "However," he added, "because of the company's strong common equity position, no consideration is now being given to the sale of common stock, or securities convertible into common stock."

The proceeds, Mr. Chandler disclosed, will be part of the estimated \$40,000,000 of new capital required for the firm's projected \$75,000,000 four-year construction program through 1960.

COMPARATIVE STATEMENT OF INCOME

Twelve Months Ended—	May 31, '57	Apr. 30, '57	May 31, '56
Operating revenues	\$82,012,630	\$82,070,672	\$76,090,947
Operating expenses and taxes	70,117,920	70,117,071	64,556,719
Net operating income	\$11,894,710	\$11,953,601	\$11,534,228
Other income	336,763	328,187	90,218
Gross income	\$12,231,473	\$12,281,788	\$11,624,446
Interest on first mortgage bonds	2,624,916	2,584,484	2,102,943
Net income	\$9,606,551	\$9,697,304	\$9,521,503
Common shares outstanding	7,135,961	7,127,488	7,119,486
Earnings per share	\$1.35	\$1.36	\$1.34

Adjusted to include 1,000,000 shares of common stock issued Feb. 1, 1957 to March 22, 1957, inclusive, for the conversion of 100,000 shares of preferred stock.—V. 185, p. 2849.

Northern Natural Gas Co.—Plans Financing—

The company in June, filed with the Nebraska State Railway Commission an application seeking authority to issue 200,000 shares of \$100 par preferred stock.

H. H. Siert, Treasurer, said the issue, scheduled for sale later this year, is for financing a portion of the company's 1957 construction.

The company also filed with the Nebraska Commission for authority for possible future issuance of 125,000 shares of common stock under Northern's employee stock option, which was authorized by stockholders in April, 1956.—V. 185, p. 2849.

Northwest Telephone Co.—Stock Offering Held Up—

It is announced that the proposed offering to stockholders and employees of 7,200 additional shares of common stock (par \$1) at \$16 per share has been postponed due to the unfavorable market. The issue is registered to be sold only in the States of Washington, Oregon and California. See also V. 185, p. 1890.

Ohio Valley Baking Co.—To Redeem Bonds—

This company, formerly Holsum Baking Co., recently called for redemption on July 5, 1957, the outstanding first mortgage 4½% bonds, due Jan. 1, 1958 at par. Payment will be made at the Ohio National Bank, Columbus, Ohio.—V. 171, p. 1889.

Outboard Marine Corp.—Offering 99.3% subscribed—

Of the 486,058 shares of common stock recently offered for subscription by common stockholders at \$27 per share, 482,764 shares, or 99.3%, were subscribed for, and the remaining 3,294 shares were taken up and sold by the underwriters headed by Morgan Stanley & Co.—V. 185, p. 2917.

Oxford Paper Co.—Registers With SEC—

This company on June 27 filed a registration statement with the SEC covering 175,000 shares of its \$15 par common stock. The company proposes to offer this stock for public sale through an underwriting group headed by Blyth & Co., Inc. The initial public offering price will be a fixed price related to the current market for the shares at the time of offering; and the underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be added to Oxford's general funds to be used, together with other company funds, to prepay \$4,000,000 of outstanding 4½% bank notes and to meet the costs of capital improvements scheduled for 1957 and 1958. The bank notes were issued in April, 1957, to provide most of the purchase price of interests in additional timber reserves in Maine acquired in that month. The scheduled capital expenditures for 1957 and 1958 amount to over \$8,000,000 principally to rebuild a paper machine in order to increase its capacity and flexibility, to provide new equipment for the manufacture of high-grade coated papers, to complete a new chemical treatment plant for the production of high quality process water, and to make other improvements in continuance of the company's policy to maintain its competitive position.—V. 185, p. 2102.

Pacific Finance Corp.—Stock Offering Completed— The 164,604 shares of common stock, publicly offered on June 25 by Blyth & Co., Inc. and Hornblower & Weeks and associates at \$39.50 per share, have all been sold. See details in V. 186, p. 9.

Pacific Gas & Electric Co.—Registers With SEC—

This company on June 28 filed a registration statement with the SEC covering \$60,000,000 of first and refunding mortgage bonds, series BB, due June 1, 1989, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will become a part of the treasury funds of the company and will be applied toward the cost of additions to the utility properties of the company. Following the sale of the bonds, the company proposes to retire approximately \$60,000,000 of its short-term bank loans obtained for temporary financing of such additions. Such bank loans are expected to approximate \$70,000,000 at the time such net proceeds are received. It is estimated that gross expenditures for construction will amount to approximately \$200,000,000 in 1957 and approximately \$190,000,000 in 1958.—V. 185, p. 2451.

Quaker Oats Co.—Special Offering—A special offering of 5,700 shares of common stock (par \$5) was made on June 26 by Paine, Webber, Jackson & Curtis at \$36.50 per share, with a dealer's concession of 85 cents per share. It was completed on June 27.—V. 183, p. 409.

Ralston Purina Co., St. Louis, Mo.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on July 1, 1957, covering 75,000 shares of its \$5 per common stock, to be offered for subscription by certain of its employees pursuant to the "Purina Stock Purchase Plan."—V. 184, p. 1396.

Republic Aviation Corp.—Short Cut to Short Circuits

A new short cut for uncovering short circuits enables this corporation to test 1,200 different aircraft electrical circuits in less than a minute, it was announced on June 30.

The new method uses a Republic-developed automatic circuit analyzer that reduces the time for electrical checking from hours to less than five seconds for every 100 circuits. During the building of aircraft such as Republic's supersonic F-105 Thunderchief fighter-bomber it is necessary to test anywhere from 100 to 1,200 different electric circuits, according to Don Baime, Supervisor of the company's electronic division.

Republic's circuit analyzer—which it intends to manufacture and market in standard models or tailored to requirements—is so simple to operate that the average worker can start accurate testing with it after less than an hour's instruction, Baime said.

The company is using the analyzer primarily for aircraft testing, but it can be used on virtually any multiple-circuit assembly. Such multi-wire assemblies—called "harnesses"—are used in aircraft, ships, mechanical calculators and business machines as well as other electronic equipment.

Republic has designed five different models of the circuit checker. There is a 100-circuit, light-weight portable unit that is ideal for field use, and other units with capacities of 200, 400, 800 and 1,200 circuits. The units can be built to operate from almost any power source. Each unit is complete and requires no modification to test different types of electrical harnesses.—V. 185, p. 1640.

Rhodesian Selection Trust Ltd.—Offer to Employees—

Earlier this year the Rhodesian Selection Trust Group of Companies announced its intention to introduce a plan to provide an incentive for its employees to become shareholders in Rhodesian Selection Trust Ltd. and Roan Antelope Copper Mines Ltd., the two companies in the Group which have official Stock Exchange listings.

All European employees, numbering approximately 3,500 will be eligible to join the plan and initially about 500 Africans will be able to participate if they so wish.—V. 185, p. 1520.

Rimrock Tidelands, Inc.—Stock Sold—The public offering made on June 25 by Bear, Stearns & Co. and associates of 1,200,000 shares of common stock at \$3 per share was quickly oversubscribed. For details, see V. 186, p. 10.

Rochester Gas & Electric Corp.—Bonds Offered—An underwriting group headed jointly by Kidder, Peabody & Co., White, Weld & Co. and Shields & Co. on July 3 publicly offered \$15,000,000 of 4 1/4% first mortgage bonds, series R due July 1, 1987, at a price of 101.185% and accrued interest to yield 4.80% to maturity. This offering was oversubscribed. The group was awarded the issue at competitive sale July 2 on its bid of 100.409% for the indicated coupon.

Other bids received by the corporation for its bonds as 4 1/4% were as follows: Blyth & Co., Inc., 100.27; Salomon Bros. & Hutzler, Eastman Dillon, Union Securities & Co. and Equitable Securities Corp. (jointly), 100.2199; and Halsey, Stuart & Co. Inc., 100.1399. The First Boston Corp. bid 101.379 for 5s.

The series R bonds are not redeemable for refunding purposes at a lower interest rate during the first five years. Regular redemption prices range from 106.19% for those redeemed prior to July 1, 1958, to 100% for those redeemed on or after July 1, 1986; special redemption prices range from 101.185% for those redeemed prior to July 1, 1958, to 100% for those redeemed on or after July 1, 1986.

PROCEEDS—Net proceeds from the sale will be used in connection with the company's construction program, including the discharge of about \$11,700,000 in short-term obligations. In 1956, the company spent \$22,366,714 for additions and improvements to its facilities and expects to spend during 1957-58 about \$45,000,000 for new construction. To provide for these expenditures, it is estimated that about \$22,500,000 will be required from additional financing.

BUSINESS—Corporation provides electricity, gas and steam service in a territory, with a population in excess of 570,000, that includes Rochester, the third largest city in the State of New York.

EARNINGS—For the 12 months ended March 31, 1957, the company reported total operating revenues of \$58,336,736 and net income of \$6,560,514. This compares with total operating revenues of \$57,554,761 and net income of \$6,473,235 for the calendar year 1956.

CAPITALIZATION—Giving effect to the sale of new bonds, capitalization of the company consists of: \$89,000,000 in long-term debt; 370,000 shares of cumulative preferred stock, par value \$100; and 2,275,500 shares of common stock, no par value.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amount of series R bonds set forth below:

Kidder, Peabody & Co.	\$1,500,000	Shearson, Hammill & Co.	\$1,000,000
White, Weld & Co.	1,500,000	Auchincloss, Parker & Redpath	625,000
Shields & Co.	1,500,000	H. Hentz & Co.	625,000
American Securities Corp.	1,000,000	E. F. Hutton & Co.	625,000
Coffin & Burr, Inc.	1,000,000	Weeden & Co. Inc.	625,000
Francis I. duPont & Co.	1,000,000	The Ohio Co.	500,000
Paine, Webber, Jackson & Curtis	1,000,000	C. F. Childs & Co., Inc.	200,000
Schoelkopf, Hutton & Pomeroy, Inc.	1,000,000	Kormendi & Co., Inc.	200,000
		Stockton Broome & Co.	100,000

—V. 186, p. 10.

Rota Parking, Inc., Seattle, Wash.—Stock Offered—This corporation in June offered to its present stockholders and to the public in the State of Washington 275,000 shares of capital stock at par (\$1 per share). The offering, which is not underwritten, will expire one year from June 12, 1957, although the company reserves the right to withdraw the offering at any time.

PROCEEDS—The net proceeds are to be used to pay for development and construction of commercial units, pay indebtedness and for working capital and other corporate purposes.

For the protection of prospective investors, all moneys received for the purchase of stock pursuant to this offering will be deposited in escrow with The Seattle First National Bank in Seattle, Wash., to be held by them until the sum of \$30,000 has been received in excess of discounts and commissions. If this sum has not been received at the expiration of one year from June 12, 1957, the bank will return the deposited funds to the subscribers pro rata. If prior to that time the sum of \$30,000 or more has been paid into the bank, the company may draw down the funds and thereafter the proceeds from further sales of stock will be paid directly to the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$1)	Authorized	Outstanding
	2,000,000 shs.	649,500 shs.

BUSINESS—The corporation, with its office at 515 Maritime Building, Seattle, Wash., was organized in Washington on Jan. 22, 1957, for the purpose of developing and commercially exploiting a new concept of mechanical parking. Shortly after its organization the company ac-

quired from Glenn A. Diehl certain proposed patent applications covering the following inventions: (1) Applications relating to means for moving cars to storage stalls; (2) an application relating to lifter transport for parking lots; and (3) an application relating to transfer car and power means therefor.

Searches have been completed on all of these proposed applications and in the opinion of Smith and Tuck, patent attorneys, the ideas embodied therein are patentable. Appropriate patent applications are now in the process of preparation by Smith and Tuck, and will be filed shortly.

The company has also acquired a patent application relating to a method and means of storing automobiles.

At the present time, the company has a working model of one of the vehicle transfer machines and design work is now in progress on an advanced model of the transfer vehicle.

The company proposes to construct a full scale working model of a movable storage platform and a portion of the track to establish load factors and radius requirements of the arc. This will be done on the premises now leased by the company at 2905 Fourth Ave. South, Seattle, Wash.

In addition to the construction of the full size working model, the company also proposes, if sufficient funds are available, to design and build commercial size components for these systems which may be used in any configuration of parking facilities.—V. 185, p. 2562.

Sabre-Pinon Corp.—Partnership Agreement Completed

This corporation and the Homestake Mining Co. on July 2 announced completion of terms for its Homestake-Sapin partnership agreement, effective June 27.

Homestake-Sapin Partners, in which Sabre-Pinon has a 75% interest and Homestake 25%, has signed a contract to supply concentrates to the AEC from a 1,500 ton-a-day mill to be built in the Ambrosia Lake area of New Mexico at a cost of about \$9,000,000.

Homestake anticipates that it will expend up to \$17,000,000 on financing the operations of Sapin. Sapin has entered into a loan agreement with The Chase Manhattan Bank calling for a loan up to the amount of \$9,500,000. In addition, Homestake will borrow the sum of \$7,000,000 from the Chase and will loan this amount and \$500,000 of its own funds to Sapin on a note secured by a mortgage on the partnership properties. This note and mortgage will be subordinated to the \$9,500,000 loan from Chase.

The plant, which is scheduled to be completed in about 14 months, will treat ores from the reported 5,000,000 ton reserves owned by Homestake-Sapin plus some amenable ores to be purchased from independent operators.—V. 185, p. 616.

St. Regis Paper Co.—Affiliate Opens Plant—

North Western Pulp & Power Ltd. on June 27-28 formerly opened a new bleached sulphate pulp mill at Hinton, Alberta, Canada. This company is jointly owned by the St. Regis company and North Canadian Oils, Ltd.

Production at the Hinton mill, the first pulp mill to be constructed in Canada's resource-rich Province of Alberta, commenced early this Spring. The mill has a rated capacity of 430 tons daily or 150,000 tons annually of Alberta Hi-Erie, top quality pulp ranking with the world's finest paper-making grades of bleached sulphate pulp. This mill represents an investment of \$42,000,000.—V. 185, p. 2376.

Salada-Shirriff-Horsey, Ltd., Toronto, Can.—Financing

An offering in Canada only of a total of \$8,500,000 debentures and preferred shares is expected to be made by a group of dealers headed by Dominion Securities Corp., Ltd.

The new financing will consist of \$6,000,000 6% 20-year sinking fund debentures and \$2,500,000 5 1/4% convertible preferred shares.

The debentures will carry common stock purchase warrants and the preferred shares are convertible into common stock.

The net proceeds are to be used to finance the purchase by Shirriff Horsey Corp., Ltd., of Salada Tea Co. of Canada, Ltd., and its wholly owned subsidiary in the United States, the Salada Tea Co., Inc. This transaction was completed late in June and was financed by temporary bank borrowing.

See also Shirriff-Horsey Corp., Ltd. below.

Sareze, Inc., Miami, Fla.—Files With SEC—

The corporation on June 27 filed a letter of notification with the SEC covering 50,000 shares of cumulative convertible preferred stock (par \$2) and 50,000 shares of common stock (par \$1) to be offered in units of one share of each class of stock at \$5 per unit. Floyd D. Cerf, Jr. Co., Chicago, Ill. is the underwriter.

The proceeds are to be used for working capital.

Savannah News-Press, Inc., Savannah, Ga.—Acquis.

This corporation, filed an application with the SEC on July 1, 1957, for qualification of a trust indenture under the Trust Indenture Act of 1939 pursuant to which \$2,000,000 of 6% 20-year sinking fund subordinated debentures are to be issued.

According to the application, the directors of The Morning News, Inc., owner and publisher of "The Savannah Morning News" and the "Savannah Evening Press," on June 12, 1957, adopted a plan of liquidation and dissolution, which is to be voted upon at a special stockholders' meeting of that company. The plan of liquidation and dissolution of Morning News contains a recommended sale pursuant to an offer of Savannah News-Press to purchase all of the assets and assume all of the liabilities of Morning News. The purchase price to be paid is \$5,750,000 in cash and the \$2,000,000 of 6% 20-year sinking fund subordinated debentures.

Under Georgia law, the affirmative vote of the holders of record of stock entitled to exercise two-thirds of all the voting power is required to adopt a resolution to dissolve and liquidate a Georgia corporation. If at the special meeting of stockholders of Morning News the plan of liquidation and dissolution is adopted, all of the stockholders will be bound by the adoption of the resolution to dissolve in accordance with the terms of the plan, and the sale of all of the assets to and the assumption of the liabilities by Savannah News-Press will be consummated. Pursuant to the plan, the cash and debentures received by Morning News will be distributed to its stockholders \$575 in cash and \$200 in debentures in redemption of each outstanding share of stock of Morning News. The stock of Morning News is said to be owned by six family groups and eight unrelated stockholders. Principal among these are the Harty Family Group, owners of 1,498 shares (15%); the Jenkins Family Group, 2,766 shares (28%); the Adams Family Group, 1,060 shares (11%); the Estill Family Group, 743 shares (7%); and the Lane Family Group, 3,202 shares (32%).

Seaboard Air Line RR.—Secondary Offering—A secondary offering of 40,000 shares of common stock (par \$20) was made on July 1 by Blyth & Co., Inc., at \$33.37 1/2 per share, with a dealer's concession of 90 cents per share. It was quickly completed.—V. 186, p. 51.

Seminole Oil & Gas Corp., Tulsa, Okla.—Files With Securities and Exchange Commission—

The corporation on June 24 filed a letter of notification with the SEC covering 275,000 shares of common stock (par five cents) to be offered at 75 cents per share, through Albert & Co., Inc., New York, N. Y.

The proceeds are to be used for expenses incidental to the development of oil and gas properties.—V. 181, p. 2697.

Shirriff-Horsey Corp. Ltd. (Canada)—Changes Name

The shareholders on June 27 approved a change in name of the corporation to Salada-Shirriff-Horsey Ltd.

This follows the acquisition on June 26 of the businesses of Salada Tea Co. of Canada, Ltd. and its wholly-owned subsidiary in the United States, Salada Tea Co. (Inc.), by Shirriff-Horsey Corp. Ltd. It is designed to preserve the identity of "Salada" which is Canada's largest tea company and one of the largest tea distributing organizations in the United States. The new organization is one of Canada's largest food companies with total annual sales in the neighborhood of \$50,000,000.

Salada-Shirriff-Horsey Ltd. will operate nine plants in three countries. Its products include tea, under the "Salada" brand; citrus products under the "Horsey" brand; a variety of food products marketed under the "Shirriff" and "Lushus" brands; frozen shrimp under

the "S. E. A." brand; candy, cocoa and cocoa products under the "Allen" and "Crawford" brands; and ice cream manufacturing and soda fountain supplies under the "Hungerford-Smith" and "Creamix" brands.

The shareholders also approved increasing the authorized capital stock of the company by the creation of 250,000 additional common shares, bringing the total authorized to 1,000,000 shares of common and 200,000 \$25 preferred shares.

Grant Horsey, President, stated that none of the newly created stock was to be used for the purchase of the Salada businesses. He confirmed that there would be additional financing announced within the next few days.—V. 185, p. 2652.

Sisters of Mercy of Nashville, Tenn.—Notes Offered—Keenan & Clarey, Inc., Minneapolis, Minn., in June offered publicly \$800,000 of 4 3/4%—5% serial notes due Aug. 1, 1965-1967, at 100% and accrued interest.

The proceeds are to be used to pay for new construction.—V. 187, p. 2692.

(W. & J.) Sloane, New York—Acquired—

Benjamin Coates, President and principal stockholder of this 114-year old furniture and floor coverings firm, on July 1 announced that an agreement has been reached with Barker Bros. Corp., a leading California household, hotel, apartment, and office furniture, furnishings and equipment firm, whereby that company would acquire W. & J. Sloane.

Mr. Coates, who will relinquish control of W. & J. Sloane on Aug. 23, 1957, 27 months after his acquisition, with associates, of the company, stated that his holdings of W. & J. Sloane stock will be acquired, at that time, by W. & J. Sloane for cash.

Mr. Coates stated that "the acquisition follows a constructive and compatible pattern for W. & J. Sloane, enabling the company to continue and expand its performance record during the past two years which has seen an approximate 43% sales increase, a 370% increase in profits, a 62% rise in book value and a ten-fold gain in stock equity."

Sales for the 12 months ended Feb. 28, 1957, totaled \$32,000,000 with earnings of \$755,658 compared with sales of \$23,000,000 and earnings of \$200,000 for the fiscal year ended Feb. 28, 1955.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund—			
Second quarter dividend of 4 $\frac{1}{2}$ c plus a capital gains distribution of 1 $\frac{1}{2}$ c	1c	7-25	6-30
Acme Steel Co. (quar.)	50c	8- 3	7-12
Adams-Mills (quar.)	50c	8- 1	7-19
Albemarle Paper Mfg., class A (quar.)	12 $\frac{1}{2}$ c	7- 1	6-20
Class B (quar.)	12 $\frac{1}{2}$ c	7- 1	6-20
6% preferred (quar.)	\$1.50	7- 1	6-20
Allied Mills (quar.)	50c	8-10	7-26
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 $\frac{3}{4}$ c	10- 1	9-20
American Distilling Co. (quar.)	40c	7-26	7-16
American Fidelity & Casualty Co.—			
Common (quar.)	30c	7-10	6-28
\$1.25 preferred (quar.)	31 $\frac{1}{4}$ c	7-10	6-28
American Viscose Corp. (quar.)	50c	8- 1	7-17
American Zinc Lead & Smelting (quar.)	25c	9-17	8-30
Anderson Clayton & Co. (quar.)	50c	7-25	7-11
Appalachian Electric Power			
4.50% preferred (quar.)	\$1.12 $\frac{1}{2}$	8- 1	7- 8
4 $\frac{1}{2}$ % preferred (quar.)	\$1.12 $\frac{1}{2}$	8- 1	7- 8
Arkansas Louisiana Gas (quar.)	30c	9-28	9- 6
Ashland Oil & Refining Co., com. (quar.)	25c	9-14	8-19
\$1.50 preferred (quar.)	37 $\frac{1}{2}$ c	9-14	8-19
45 preferred (quar.)	\$1.25	9-14	8-19
Associated Fund, Inc.—			
(\$0.0049 from capital gains plus \$0.0151 from investment income)	2c	7- 1	6-25
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9- 3	8-20
Atlantic Oil Corp.	2c	7-15	7- 1
Auto Finance Co.—			
Stock dividend. (One share of Piedmont Natural Gas for each 100 shares held)			
Automatic Steel Products (resumed)	10c	8- 1	7-15
NOTE: Incorrectly reported as a preferred dividend, payment was intended for the common stock.			
Automobile Banking Corp., common (quar.)	15c	7-30	7-16
Class A (quar.)	15c	7-30	7-16
\$1.50 preferred (quar.)	37 $\frac{1}{2}$ c	7-30	7-16
6% preferred A (quar.)	15c	7-30	7-16
6% preferred B (quar.)	15c	7-30	7-16
Avco Manufacturing	82.25 preferred (quar.)	56 $\frac{1}{4}$ c	8- 1
Avlindson Tool & Machines, Inc.—			
5% prior preferred new (quar.)	6 $\frac{1}{2}$ c	8- 1	7- 2
5% prior preferred old (accum.)	6 $\frac{1}{4}$ c	7-31	7- 2
5% prior preferred old (accum.)	6 $\frac{1}{4}$ c	8- 1	7- 2
Ayres (L. S.) 4 $\frac{1}{2}$ % preferred (quar.)	\$1.12 $\frac{1}{2}$	7-31	7-19
4 $\frac{1}{2}$ % preferred (1947 series) (quar.)	\$1.12 $\frac{1}{2}$	7-31	7-19
Beneficial Finance Co. (quar.)	25c	9-30	9-16
Blum's (Calif.) 5% conv. preferred (quar.)	25c	9-25	9-14
Bradley (Milton) Co., common	20c	7-26	7-19
5% prior preferred (s-a)	\$1.25	10- 1	9-20
British Columbia Forest Products Ltd.—			
Quarterly			
Brockton Taunton Gas Co., common (quar.)	22 $\frac{1}{2}$ c	8- 1	7-10
\$3.80 preferred (quar.)	95c	7-15	7- 9
Burgess Vibrocrafter	10c	7- 8	7- 1
Burmah Oil, Ltd.—			
American depository receipts	27c	7-16	5-16
Burry Eiscuit Corp., \$1.25 preferred (quar.)	31c	8-15	8- 1
Caldwell Linen Mills—			
Action on the common and 80 cents 2nd participating preferred payments deferred at this time)			
California Interstate Telephone (quar.)	17 $\frac{1}{2}$ c	8-16	7-31
Calif. Water & Telephone, common (quar.)	30c	8- 1	7-10
\$1 preferred (quar.)	25c	8- 1	7-10
\$1.20 preferred (quar.)	30c	8- 1	7-10
\$1.24 preferred (quar.)	31c	8- 1	7-10
\$1.25 preferred (quar.)	31 $\frac{1}{4}$ c	8- 1	7-10
\$1.32 preferred (quar.)	33c	8- 1	7-10
Carwin Co.	5c	7- 1	6-20
Central Hudson Gas & Electric (quar.)	20c	8- 1	7-10
Central-Illinois Securities Corp., com. (quar.)	10c	9-15	8-30
\$1.50 convertible preference (quar.)	37 $\frac{1}{2}$ c	8- 1	7-15
Chase Manhattan Bank (N. Y.) (quar.)	60c	8-15	7-10
Cleveland & Pittsburgh RR, 7% gtd. (quar.)	87 $\frac{1}{2}$ c	9- 3	8- 9
4% guaranteed (quar.)	50c	9- 3	8- 9
Cuth Aluminum Products Co.	10c	9-27	9- 3
Dochrane-Dunlop Hardware, Ltd.—			
Common (stock dividend) (Two shares of redeemable preference shares for each share held)			
CLASS A		8- 1	7-16
Colonial Fund	20c	8-15	7-31
Columbia Pictures Corp., \$4.25 pfd. (quar.)	10c	8- 1	7-17
Combined Enterprises, Ltd. (quar.)	\$1.06 $\frac{1}{4}$	8-15	8- 1
Commonwealth Stock Fund—	15c	9- 1	7-29
(From investment income)			
Compo Shoe Machinery, 5% pfd. (quar.)	6c	7-25	7-11
5% preferred (quar.)	31 $\frac{1}{4}$ c	9-30	9-20
Concord Electric, common (quar.)	31 $\frac{1}{4}$ c	12-31	12-20
6% preferred (quar.)	60c	7-15	7- 9
Davidson Bros. (quar.)	\$1.50	7-15	7- 9
Day-Brite Lighting (quar.)	10c	7-30	7-15
Dystrom, Inc. (quar.)	15c	9- 3	8-16
Ean Phipps Stores, Inc., common	30c	8-15	7-26
5 $\frac{1}{2}$ % preferred (quar.)	10c	8- 1	7-19
Eccentric Records Co., Ltd.	14c	8- 1	7-19
American depository receipts	2c	7-12	5-15
Endfield Glassine (quar.)	50c	8-15	8- 1
Iaware Power & Light Co. (quar.)	45c	7-31	7- 9
Troit Gasket & Mfg.—			
No action taken on common payment at this time)			
Ecount Corp. (quar.)	\$2	7-24	7-10
Eidson Shares, Inc.—			
Quarterly from net investment income)			
Edge Mfg. Corp., \$1.56 pfd. (quar.)	2 $\frac{1}{4}$ c	8- 1	7-10
Eminion Fabrics Ltd., com. (quar.)	39c	10- 1	9-20
End conv. preferred (quar.)	15c	8- 1	7-15
Eminion Insurance Co. (s-a)	137 $\frac{1}{2}$ c	8- 1	7-15
End Ropes & Wire Cloth, Ltd.—	48c	7- 2	6-29
Eoc participating preference B (quar.)	120c	8- 1	7-15
Excel Furniture (quar.)	30c	7-15	7- 5
Elop Rubber Co. Ltd.—			
American deposit receipts	5c	7-10	5-21
Ele Stores, 6% preferred (quar.)	\$1.50	7- 1	6-20
Elt Kootenay Power Ltd., 7% pfd. (accum.)	\$1.75	9-16	8-30
Ely Washing Machine Ltd. (quar.)	15c	7-26	7-12
Extra	15c	7-26	7-12
Elo Products, common (quar.)	50c	8- 1	7-15
Elo $\frac{1}{2}$ preferred (quar.)	\$1.12 $\frac{1}{2}$	8- 1	7-15
Empire Millwork (stock dividend)	1 $\frac{1}{2}$ c	7-31	7-15
Employers Group Asso. (quar.)	60c	7-30	7-16
E& Pittsburgh RR, 7% pfd. (quar.)	87 $\frac{1}{2}$ c	9-10	8-30
Eater & Hampton Electric Co., com. (quar.)	65c	7-15	7- 9
E preferred (quar.)	\$1.25	7-15	7- 9
Eral Oil Co. (N. J.) (stock dividend)	2 $\frac{1}{2}$ c	7-20	7- 5
Estra, Inc. (quar.)	50c	7-19	7-10
Eetary Mutual Investing Co.	12c	7-15	7- 1
E Asso. (Boston) (s-a)	825	8-30	8-23
E Sterling Inc., 7% pfd. (quar.)	\$1.75	8- 1	7-19

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Telephone & Telegraph (quar.)	\$2.25	7-10	6-10	California Packing Corp. (quar.)	55c	8-15	7-25	Crossett Co., class A (quar.)	10c	8-1	7-15
American Thermos Products (quar.)	30c	8-1	7-19	California Portland Cement (quar.)	50c	7-25	7-15	Class B (quar.)	10c	8-1	7-15
Amphenol Electronics Corp. (quar.)	30c	7-26	7-12	Camden Refrigerating & Terminals Co. (s-a)	25c	7-31	7-2	Crown Cork International, class A (quar.)	25c	10-1	9-10
Anaconda Wire & Cable Co.	75c	7-26	7-9	Campbell Red Lake Mines Ltd. (quar.)	17 1/2c	7-26	6-26	Crown Cork & Seal, Ltd. (quar.)	\$50c	8-15	7-15
Anchor Hocking Glass, com. (quar.)	45c	7-8	6-24	Campbell Soup Co. (quar.)	37 1/2c	7-28	7-1	Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-16
Anglo-Canadian Pulp & Paper Mills Ltd.— \$2.80 preferred (quar.)	170c	7-20	6-29	Canada Foils, Ltd., 80c partic. class A (quar.)	115c	8-15	7-26	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	9-4	8-15
Anglo-Canadian Telephone, class A (quar.)	4 1/2% preferred (quar.)	156 1/4c	8-1	Common (quar.)	110c	8-15	7-28	7% preferred (quar.)	\$1.75	9-27	9-13
Animal Trap Co. of America, common	20c	8-1	7-22	Canada Foundries & Forgings, Ltd.— Class A (quar.)	137 1/2c	9-16	8-31	Cudahy Packing Co., 4.50% pfd. (quar.)	\$1.12 1/2c	7-15	7-8
5% preferred (quar.)	62 1/2c	8-1	7-22	Cañada Southern Ry. (s-a)	\$1.50	8-1	7-19	Cumberland Apartments (quar.)	10c	9-15	8-31
Anglo-Huronian, Ltd. (s-a)	125c	7-25	6-27	Canadian Breweries Ltd., common (quar.)	137 1/2c	10-1	8-30	Curtiss-Wright Corp.—	50c	9-27	9-8
Ansonia Wire & Cable (quar.)	15c	7-15	6-28	\$1.25 convertible preference (quar.)	131 1/4c	10-1	8-30	\$2 non-cumulative class A (quar.)	50c	12-27	12-8
Ansul Chemical Co.	30c	7-15	7-1	Canadian International Investment Trust Ltd.	150c	8-1	7-10	\$2 non-cumulative class A (quar.)	15c	5-22	7-8
Anthes-Imperial Co., Ltd., com. (quar.)	150c	7-15	6-28	Canadian Bronze Co. Ltd. (increased quar.)	115c	7-15	6-28	Daiichi Crystal Dairies (quar.)	93 3/4c	7-15	7-3
Argus Corp., Ltd., common (quar.)	120c	9-2	7-31	Canadian Drawn Steel Co., common	115c	7-15	6-28	Danly Machine Specialties (quar.)	20c	7-15	6-28
\$2.40 2nd preferred A (quar.)	160c	8-1	7-15	60c preferred (quar.)	115c	7-15	6-28	Davenport Water, 5% preferred (quar.)	\$1.25	8-1	7-10
Arizona Public Service, com. (quar.)	162 1/2c	8-1	7-15	Canadian Fairbanks-Morse Co., Ltd.— 6% preferred (quar.)	181.50	7-15	6-28	David & Fiske, Ltd., class B	\$26.25	8-1	3-28
\$1.10 preferred (quar.)	27 1/2c	9-1	8-1	Canadian General Investment, Ltd. (quar.)	130c	7-15	6-28	Dayton Rubber, common (quar.)	35c	7-25	7-10
\$2.36 preferred (quar.)	59c	9-1	8-1	Canadian Industries Ltd., common (quar.)	210c	7-31	6-28	De Laval Steam Turbine (quar.)	50c	7-25	7-10
\$2.40 preferred (quar.)	60c	9-1	8-1	7 1/2% preferred (quar.)	93 3/4c	7-15	6-14	De Vilbiss Co. (quar.)	50c	7-19	7-10
\$2.50 preferred (quar.)	62 1/2c	9-1	8-1	Canadian Oil Cos., common (quar.)	120c	8-15	7-31	Dennison Mfg., class A (quar.)	40c	9-3	8-5
\$4.35 preferred (quar.)	\$1.08 3/4	9-1	8-1	Canadian Pacific Ry. (s-a)	175c	8-1	6-21	Common voting (quar.)	40c	9-3	8-5
Aro Equipment common (quar.)	25c	7-15	7-1	Capital Venture Fund	3c	7-20	6-28	6% debentures (quar.)	\$2	9-3	8-5
4 1/2% preferred (quar.)	56 1/4c	9-1	8-15	Canadian Vickers, Ltd., (quar.)	137 1/2c	7-31	7-2	Denver Tramway Corp.—	62 1/2c	12-15	12-8
Arrow-Hart & Hegeman Electric Co.	60c	7-15	6-14	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	7-19	7-10	Detroit & Canada Tunnel (quar.)	25c	7-19	7-9
Associated Dry Goods, common (quar.)	50c	9-3	8-9	Carolina Power & Light, common (quar.)	30c	8-1	7-5	Detroit Edison Co. (quar.)	50c	7-15	6-27
5.25% preferred (quar.)	\$1.31 1/4	9-3	8-9	Catalin Corp. of America (reduced)	10c	7-22	7-8	Diamond Match Co., common (quar.)	45c	8-1	7-8
Associated Electrical Industries, Ltd.— Amer. deposit receipts (interim)	2 1/2%	7-18	5-31	Caterpillar Tractor, common (quar.)	60c	8-10	7-19	4.20% preferred (quar.)	37 1/2c	8-1	7-8
Atchison, Topeka & Santa Fe Ry. Co., com.	30c	9-3	7-26	Celotex Corp., common (quar.)	10c	7-22	7-12	Dodge & Cox Fund—Beneficial shares	37 1/2c	9-20	9-13
5% preferred (s-a)	25c	8-1	6-28	Central Aguirre Sugar Co. (quar.)	60c	7-31	7-8	Dodge Manufacturing Corp., com. (increased)	31 1/2c	8-15	8-1
Atlantic City Electric Co., common (quar.)	32 1/2c	7-15	6-13	Central Cold Storage (quar.)	35c	7-15	6-28	Dominez Mines, Ltd. (quar.)	17 1/2c	7-30	6-28
4% preferred (quar.)	\$1	8-1	7-11	Central of Georgia Ry. Co.— 5% preferred B (quar.)	50c	9-18	9-3	Dominion Bridge, Ltd. (quar.)	25c	7-31	7-17
4.10% preferred (quar.)	\$1.02 1/2	8-1	7-11	5% preferred B (quar.)	\$1.25	12-20	12-7	Dominion Foundries & Steel Ltd.— 4 1/2% preferred (quar.)	\$1.12 1/2c	7-15	6-20
4.35% preferred (quar.)	\$1.08 3/4	8-1	7-11	Central Kansas Power, 4 3/4% pfd. (quar.)	\$1.19	7-15	6-29	Dominion Glass, Ltd., common (quar.)	150c	7-15	6-27
4.35% 2nd preferred (quar.)	32 1/2c	7-15	6-13	Central Public Utility Corp. (quar.)	20c	8-1	7-12	Dominion Oilcloth & Linoleum, Ltd. (quar.)	140c	7-31	6-28
Atlantic City Electric (quar.)	93 3/4c	8-1	7-5	Champlain Oil & Refining, common (quar.)	2 1/2c	8-1	6-28	Dominion Steel & Coal, Ltd. (quar.)	125c	7-30	7-11
Atlantic Refining Co., 3.75% pfd. B (quar.)	1% 2c	7-10	6-23	Stock dividend	75c	9-1	8-15	Dominion Stores, Ltd. (quar.)	73 1/4c	9-14	8-16
Atlas Credit Corp., com. (stock divid.)	20c conv. preferred (quar.)	5c	7-10	\$3 preference (quar.)	125c	9-20	9-7	Dominion Tar & Chemical Co., Ltd.— Common (quar.)	12 1/2c	8-1	7-2
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3	Quarterly from net investment income	9c	7-15	6-26	Dominion Textile, Ltd., common	115c	7-15	6-27
Atomic Development Mutual Fund	12c	8-12	7-8	Chesapeake Corp. of Virginia (quar.)	30c	8-15	8-5	7% preferred (quar.)	181.75	7-15	6-27
Additional (optional in shares or cash)	75c	8-12	7-8	Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-3	Dover Industries (stock dividend)	(Three shares of 5% pfd. stock (10c par) for each share held)	—	7-10
Austin, Nichols & Co., common	20c	8-1	7-12	4 1/2% convertible preferred (quar.)	87 1/2c	8-1	7-5	Dow Chemical Co. (quar.)	12 1/2c	7-15	6-24
Stock dividend	4%	7-12	7-12	Chenango & Unadilla Telephone Corp.— 4 1/2% preferred (quar.)	87 1/2c	11-1	10-7	Du-Art Film Laboratories, common	30c	7-15	6-14
\$1.20 conv. prior pref. (quar.)	30c	8-1	7-19	Chicago Great Western Ry., com. (increased)	11.12 1/2c	7-15	6-29	Du-Pont (E. I.) De Nemours Co.— 60c participating preferred (quar.)	15c	7-16	7-7
Axe-Houghton Fund B (quarterly from inc.)	7c	7-26	7-5	Chicago, Milwaukee, St. Paul & Pacific RR.— Common (quar.)	37 1/2c	7-25	7-5	Du-Pont (E. I.) De Nemours Co.— 6.25% preferred (quar.)	87 1/2c	7-25	7-10
Axe Science & Electronics (from income)	12c	7-26	7-3	Chicago Molded Products (quar.)	37 1/2c	10-4	9-6	Duke Power Co., common (increased quar.)	\$1.12 1/2c	7-25	7-10
Backstay Welt Co. (quar.)	12 1/2c	7-10	6-26	Chicago Towel Co., common	37 1/2c	12-4	10-4	6% preferred (quar.)	30c	10-1	9-10
Extra	12 1/2c	6-26	6-26	\$7 convertible preferred (quar.)	37 1/2c	12-4	10-6	Du-Art Film Laboratories, common	5c	8-15	8-8
Baker Industries (quar.)	12 1/2c	7-15	6-26	Cincinnati Gas & Electric, common (quar.)	12 1/2c	12-7	12-7	Du-Pont (E. I.) De Nemours Co.— 60c participating preferred (quar.)	15c	7-16	7-7
Baldwin-Lima Hamilton Corp. (quar.)	10c	7-31	7-10	4% preferred (quar.)	12 1/2c	9-26	9-6	Du-Pont (E. I.) De Nemours Co.— \$4.50 preferred (quar.)	87 1/2c	7-25	7-10
Baldwin Rubber Co. (quar.)	25c	7-26	7-15	5% preferred (quar.)	12 1/2c	11-7	11-8	Duke Power Co., common (increased quar.)	30c	10-1	9-10
Extra	25c	7-26	7-15	Chicago Molded Products (quar.)	12 1/2c	11-7	11-8	6% preferred (quar.)	17 1/2c	8-1	7-15
Baldwin Piano Co.— 6% preferred (quar.)	\$1.50	10-15	9-30	Chicago Towel Co., common	12 1/2c	7-15	7-1	Empire Trust Co. (N. Y.) (quar.)	7 1/2c	7-10	8-21
6% preferred (quar.)	\$1.50	1-58	12-31	\$4.50 preferred (quar.)	10c	7-15	9-5	Du-Pont Co. of Canada (1956), Ltd., com.	110c	7-31	7-4
Baltimore & Ohio RR., common (quar.)	50c	9-16	8-26	Common (quar.)	12 1/2c	7-15	7-1	7 1/2% preferred (quar.)	193 1/4c	7-15	7-4
4% preferred (quar.)	\$1	9-16	8-26	Common (quar.)	12 1/2c	9-26	9-6	Ducommun Metals & Supply (quar.)	25c	8-1	

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Per	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday	Shares		
28 ¹ / ₂ Sep 21	32 ¹ / ₂ Mar 12	29 Jan 14	33 ¹ / ₂ Jun 17	d Abacus Fund	—1	*33 34	*33 34	33 33	33 33	33 33	33 33	*32 ¹ / ₂	33	300			
37 ¹ / ₂ Dec 6	45 ¹ / ₂ Apr 6	37 ¹ / ₂ Feb 12	50 ¹ / ₂ July 5	Abbott Laboratories common	—5	47 ¹ / ₂ 48 ¹ / ₂	47 ¹ / ₂ 47 ¹ / ₂	47 ¹ / ₂ 48 ¹ / ₂	47 ¹ / ₂ 48 ¹ / ₂	47 ¹ / ₂ 48 ¹ / ₂	48 ¹ / ₂ 50 ¹ / ₂	15,300					
98 ¹ / ₂ Dec 14	109 ¹ / ₂ Feb 7	98 Jan 26	104 ¹ / ₂ May 22	4% conv preferred	—100	101 101	100 ¹ / ₂ 101	101 101	101 101	101 101	101 101	101 101	700				
21 Dec 4	14 ¹ / ₂ Jan 9	11 ¹ / ₂ Jan 2	17 ¹ / ₂ Jun 10	ABC Advertising Corp	—1	15 ¹ / ₂ 16 ¹ / ₂	16 ¹ / _{2 18¹/₂}	16 ¹ / _{2 16¹/₂}	16 ¹ / _{2 16¹/₂}	16 ¹ / _{2 16¹/₂}	16 ¹ / ₂ 16 ¹ / ₂	10,600					
55 Oct 1	67 ¹ / ₂ Jan 3	58 ¹ / ₂ Jan 2	64 ¹ / ₂ May 17	ACF Industries Inc	—25	60 60	60 60	60 60	60 60	60 60	60 60	60 60	1,500				
14 Apr 10	20 July 30	13 ¹ / ₂ Apr 22	16 ¹ / ₂ May 27	ACF-Wrigley Stores Inc	—1	14 ¹ / ₂ 14 ¹ / ₂	14 ¹ / ₂ 14 ¹ / ₂	13 ¹ / ₂ 14 ¹ / ₂	13 ¹ / ₂ 14 ¹ / ₂	13 ¹ / ₂ 14 ¹ / ₂	13 ¹ / ₂ 14 ¹ / ₂	3,700					
29 ¹ / ₂ May 25	37 ¹ / ₂ Dec 28	31 ¹ / ₂ Jun 10	38 ¹ / ₂ Jan 8	Acme Steel Co	—10	31 ¹ / ₂ 32 ¹ / ₂	32 32	32 ¹ / ₂ 32 ¹ / ₂	32 ¹ / ₂ 32 ¹ / ₂	32 ¹ / _{2 32¹/₂}	32 ¹ / ₂ 32 ¹ / ₂	5,000					
22 Sep 19	29 ¹ / ₂ May 4	23 ¹ / ₂ Feb 12	26 ¹ / ₂ Jun 18	Adams Express Co	—1	26 ¹ / ₂ 26 ¹ / ₂	26 26	26 ¹ / ₂ 26 ¹ / ₂	26 ¹ / ₂ 26 ¹ / ₂	26 ¹ / ₂ 26 ¹ / ₂	26 ¹ / ₂ 26 ¹ / ₂	4,300					
23 ¹ / ₂ Dec 6	32 ¹ / ₂ Jan 4	24 Mar 1	27 ¹ / ₂ Jan 11	Adams-Mills Corp	No par	25 25	25 ¹ / ₂ 25 ¹ / ₂	25 ¹ / ₂ 25 ¹ / ₂	25 ¹ / ₂ 25 ¹ / ₂	25 ¹ / ₂ 25 ¹ / ₂	25 ¹ / ₂ 25 ¹ / ₂	500					
108 Jan 19	154 July 17	132 ¹ / ₂ Feb 12	204 Jun 7	Addressograph-Multigraph Corp	—10	180 180	180 180	181 181	181 181	181 181	181 181	182 185	1,000				
12 ¹ / _{2 Dec 31}	22 ¹ / ₂ Jan 3	10 ¹ / ₂ Mar 5	14 ¹ / ₂ Jan 7	Admiral Corp	—1	11 ¹ / ₂ 11 ¹ / ₂	11 ¹ / ₂ 11 ¹ / ₂	11 ¹ / ₂ 11 ¹ / ₂	11 ¹ / ₂ 11 ¹ / ₂	11 ¹ / ₂ 11 ¹ / ₂	11 ¹ / ₂ 11 ¹ / ₂	5,100					
11 ¹ / ₂ Apr 19	22 ¹ / ₂ Dec 31	20 ¹ / ₂ Jan 14	31 ¹ / ₂ July 3	Aeroquip Corp	—1	29 29	29 ¹ / ₂ 30 ¹ / ₂	30 30	30 ¹ / ₂ 30 ¹ / ₂	30 ¹ / ₂ 30 ¹ / ₂	30 ¹ / ₂ 30 ¹ / ₂	5,400					
28 ¹ / ₂ Feb 9	62 Dec 10	46 ¹ / ₂ Feb 13	65 July 3	Aetna-Standard Engineering Co	—1	28 ¹ / ₂ 28 ¹ / ₂	28 ¹ / ₂ 28 ¹ / ₂	28 ¹ / ₂ 28 ¹ / ₂	28 ¹ / ₂ 28 ¹ / ₂	28 ¹ / ₂ 28 ¹ / ₂	28 ¹ / ₂ 28 ¹ / ₂	1,400					
136 Feb 9	190 Dec 13	176 ¹ / ₂ Feb 15	232 ¹ / ₂ Jun 28	Air Reduction Inc common	No par	61 ¹ / ₂ 62 ¹ / ₂	62 ¹ / ₂ 64	63 ¹ / ₂ 65	14,300								
155 Nov 9	163 Mar 14	155 July 1	155 July 1	Alaska & Vicksburg Ry	—100	*234 ¹ / ₂ 238	*237 240	*240 243	*240 243	*240 243	*240 243	—	—				
2 ¹ / ₂ Dec 13	4 ¹ / ₂ Feb 16	2 ¹ / ₂ Mar 5	3 ¹ / ₂ May 28	Alaska Junesu Gold Mining	—2	3 3 ¹ / ₂	3 3 ¹ / ₂	3 3 ¹ / ₂	3 3 ¹ / ₂	3 3 ¹ / ₂	3 3 ¹ / ₂	3 3 ¹ / ₂	16,300				
17 Dec 11	23 ¹ / ₂ Mar 22	16 ¹ / ₂ Feb 13	19 ¹ / ₂ Jan 16	Alco Products Inc common	—1	16 ³ / _{4 16³/₄}	16 ³ / _{4 17}	16 ³ / _{4 17¹/₄}	16 ³ / _{4 17¹/₄}	16 ³ / _{4 17¹/₄}	17 ¹ / ₄ 17 ¹ / ₄	4,100					
111 Dec 14	117 ¹ / ₂ Jan 19	107 Jun 25	114 Jan 8	7% preferred	—100	*107 107 ¹ / ₂	*107 ¹ / ₂ 107 ¹ / ₂	107 ¹ / ₂ 107 ¹ / ₂	107 ¹ / ₂ 107 ¹ / ₂	107 ¹ / ₂ 107 ¹ / ₂	107 ¹ / ₂ 107 ¹ / ₂	30					
16 ¹ / ₂ Dec 21	23 ¹ / ₂ Feb 6	15 ¹ / ₂ Feb 12	18 ¹ / ₂ May 13	Aldens Inc common	—5	17 17	17 17	17 17	17 17	17 17	17 17	16 ¹ / ₂ 17	500				
77 Dec 31	88 ¹ / ₂ Jan 23	71 ¹ / ₂ Jun 17	77 ¹ / ₂ Jan 14	4 ¹ / ₂ % preferred	—100	*72 72 ¹ / ₂	72 ¹ / ₂ 72 ¹ / ₂	72 ¹ / ₂ 72 ¹ / ₂	72 ¹ / ₂ 72 ¹ / ₂	72 ¹ / ₂ 72 ¹ / ₂	72 ¹ / ₂ 72 ¹ / ₂	71 ¹ / ₂ 73 ¹ / ₂	40				
6 ¹ / ₂ Dec 31	10 ¹ / ₂ May 7	5 ¹ / ₂ Feb 11	9 ¹ / ₂ Jun 14	Allegheny Corp common	—1	7 ¹ / ₂ 8 ¹ / ₂	8 ¹ / ₂ 8 ¹ / ₂	8 ¹ / ₂ 8 ¹ / ₂	8 ¹ / ₂ 8 ¹ / ₂	8 ¹ / ₂ 8 ¹ / ₂	8 ¹ / ₂ 8 ¹ / ₂	8 ¹ / ₂ 8 ¹ / ₂	11,800				
24 ¹ / ₂ Sep 14	24 ¹ / ₂ Sep 14	—	—	5 ¹ / ₂ % preferred A	—100	*230 230	*230 230	*230 230	*230 230	*230 230	*230 230	*230 230	—	—			
115 Dec 5	160 May 4	108 ¹ / ₂ Mar 19	143 Jun 14	5 ¹ / ₂ % conv prior preferred	No par	*130 140	*130 140	*128 138	*128 138	*128 138	*128 138	*130 140	—	—			
30 Jan 23	64 ¹ / ₂ Dec 17	52 ¹ / ₂ Jan 29	65 ¹ / ₂ Apr 3	Allegheny Ludlum Steel Corp	—1	56 56 ¹ / ₂	56 ¹ / ₂ 57 ¹ / ₂	56 ¹ / ₂ 57 ¹ / ₂	56 ¹ / ₂ 57 ¹ / ₂	56 ¹ / ₂ 57 ¹ / ₂	55 ¹ / ₂ 57 ¹ / ₂	49,500					
105 Nov 30	117 ¹ / ₂ Mar 27	102 Jan 11	110 ¹ / ₂ Jun 13	Allegheny & West Ry 6% gtd	—100	*108 ¹ / ₂ 111	*108 ¹ / ₂ 111	*108 ¹ / ₂ 111	*108 ¹ / ₂ 111	*108 ¹ / ₂ 111	*108 ¹ / ₂ 111	111 ¹ / ₂ 111	—				
12 ¹ / ₂ Dec 5	16 ¹ / ₂ Jan 12	13 Jan 25	15 ¹ / ₂ July 2	Allen Industries Inc	—1												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES					Sales for the week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	July 5	July 1	July 2	July 3	July 4	July 5	Shares	
35 1/2 Jun 28	41 1/4 Apr 9	35 1/2 Jan 3	39 1/2 Apr 25	36 Jun 28	39 1/2 Jan 4	36	36	36	36	35 1/2	36	35 1/2	36	36	35 1/2	1,200		
27 1/2 Jan 23	39 1/2 Apr 5	28 1/2 Mar 27	36 Jan 4	36	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,500		
46 1/2 Feb 9	69 1/2 Dec 14	51 1/2 Feb 12	65 1/2 Jan 2	65 1/2	57 1/2	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	16,300		
15 1/2 Feb 7	24 May 2	13 1/2 Feb 12	16 1/2 Jan 8	16 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	22,300		
26 1/2 Nov 29	37 1/2 Mar 27	25 1/2 Feb 8	30 Jan 4	30	26 1/2	27 1/2	27	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	16,600		
82 Dec 5	102 1/2 Mar 2	81 Jun 28	92 Feb 18	92	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	1,700	
18 1/2 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	32 1/2	28	28	28	28	28	28	28	28	28	28	28	200		
4 1/2 Dec 5	8 1/2 Jan 13	4 1/2 Feb 12	6 1/2 Jun 5	6 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,000		
26 1/2 Jun 11	31 1/2 Mar 15	28 1/2 Jan 3	33 1/2 Apr 29	33 1/2	32	32	32	32	32	32	32	32	32	32	32	300		
15 1/2 Jan 11	20 Mar 29	16 1/2 Feb 12	19 1/2 May 6	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,400		
27 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Apr 9	31 1/2 May 31	31 1/2	29 1/2	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,300		
6 1/2 Jan 2	6 1/2 Jan 2	6 1/2 Jan 2	7 1/2 July 1	7 1/2	—	—	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,800		
29 1/2 Feb 16	35 Jan 3	28 1/2 Feb 12	34 May 6	34	32	32	32	32	32	32	32	32	32	32	32	1,800		
97 Oct 9	110 1/2 Jan 5	89 Jun 14	103 Jan 28	103	92	92	92	92	92	92	92	92	92	92	92	30		
55 Jan 23	73 Aug 28	63 1/2 Jan 22	78 Jun 6	78	73 1/2	73 1/2	73	73	73	73	73	73	73	73	73	4,700		
Atchison Topeka & Santa Fe—																		
Common	10	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	46,200		
5% non-cum preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100		
Atlantic City Electric Co com	6.50	29	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	29	29 1/2	—		
4% preferred	100	89	90	89	90	89	90	89	90	89	90	89	90	89	90	3,300		
Atlantic Coast Line RR—	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	17,900		
Atlantic Refining common	10	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	230		
83 1/2 Nov 29	99 1/2 Feb 20	82 1/2 Jun 26	94 Jan 25	94	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	16,400		
8 1/2 Nov 29	10% May 28	9 1/2 Jun 24	11 1/2 Jan 24	11 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	—		
15 1/2 Dec 27	18% Jun 1	16 Jun 27	18 Jan 24	18	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700		
6 1/2 Feb 13	91 Aug 1	67 Jun 5	78 Jan 14	78	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	5,200		
Austin Nichols common	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	900		
Conv prior pref (\$1.20)	No par	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	—		
Automatic Canteen Co of Amer	5	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	1,900		
Avco Mfg Corp (The) common	3	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	308,700		
Avco Mfg Corp (The) conv preferred	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,900		
B																		
Babbitt (B T) Inc	1	4 1/2	4 1/2	4	4 1/2	4 1/2	4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,800		
Babcock & Wilcox Co (The)	9	40 1/2	41 1/2	41	41 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	17,400		
Baldwin-Lima-Hamilton Corp	13	13 1/2	13 1/2	13	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	19,300		
Baltimore Gas & Elec Co	No par	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	9,300		
4 1/2% preferred series C	100	93	93	93	93	93	93	93	93	93	93	93	93	93	93	640		
Baltimore & Ohio common	100	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	—		
Bangor & Aroostook RR	100	59	59	59	59	59	59	59	59	59	59	59	59	59	59	700		
Barber Oil Corp	1	44	44	44	44	44	44	44	44	44	44	44	44	44	44	400		
Barker Brothers Corp	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/												

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Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday July 1		Tuesday July 2		Wednesday July 3		LOW AND HIGH SALE PRICES		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5					
23 1/2 Dec 12	41 1/2 Feb 1	18 1/2 Apr 18	26 3/4 Jan 4	Capital Airlines Inc.	1	21	21 1/2	21 3/4	22 7/8	22 1/2	23 1/2	22 1/2	23 1/2	11,100	
31 1/2 Jan 23	45 1/2 Aug 17	38 1/2 Feb 12	51 1/4 Jun 13	Carborundum (The) Co.	5	48	48 1/2	48 1/2	49 3/4	50 1/4	49 1/2	49 1/2	50,500		
22 Nov 14	29 1/2 Mar 20	22 Feb 12	32 1/2 Mar 6	Carey (Philip) Mfg Co	10	39	30	29 5/8	30	29 1/2	29 1/2	29 3/8	29 3/4	1,400	
101 Nov 30	121 Mar 9	94 1/4 Jun 27	105 Mar 21	Carolina Clinchfield & Ohio Ry	100	95	97	95	97 1/4	98	98 1/2	97	98 1/2	300	
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Jan 2	25 3/4 Mar 6	Carolina Power & Light	No par	x24	24 1/2	24	24	23 3/4	24 1/2	24 1/2	24 1/2	4,000	
40 1/2 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	72 1/2 Apr 26	Carpenter Steel Co.	5	67 3/8	67 3/8	67	67 3/8	67	68 3/4	69	69 1/2	2,800	
49 1/2 Nov 20	62 1/2 May 15	54 1/4 Jun 24	65 1/4 Jan 11	Carrier Corp common	10	55 1/4	56 3/8	56 3/4	57 1/4	56 1/2	57 1/4	56 3/4	57 1/4	12,400	
43 Nov 9	53 1/2 Jan 26	41 Jun 18	47 Apr 26	4 1/2% preferred	50	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42	41 1/2	42 1/2	60	
26 1/4 Jan 19	24 1/2 Aug 16	20 1/2 Feb 13	23 Jun 18	Carriers & General Corp	1	22 1/4	22 1/4	22	22 1/2	22 1/2	22 1/2	22 1/4	22 1/2	1,100	
11 1/2 May 28	18 1/2 Jan 5	14 Mar 28	18 1/2 Jun 19	Case (J. I.) Co common	12.50	17	17 1/4	17	17 1/4	17	17 1/4	16 7/8	17 1/8	12,900	
100 Dec 21	119 1/4 Jan 9	101 Jun 27	110 1/4 Jan 14	7% preferred	100	101 1/4	102 1/4	103	103	102	102	101 1/4	102	210	
55 1/2 Jan 23	95 1/2 July 18	85 1/2 Feb 8	99 1/2 May 9	6 1/2% conv 2nd preferred	7	5 3/4	5 3/4	5 3/4	5 3/4	5 3/4	5 3/4	5 3/4	5 3/4	2,100	
94 Dec 11	104 Jan 5	92 July 1	100 1/4 Mar 13	Caterpillar Tractor common	10	83 1/2	90	88	89 1/2	89	90 1/4	89 1/2	90 1/2	8,900	
12 1/2 Nov 23	21 1/2 Jan 3	14 1/4 Feb 12	17 1/2 Jan 8	4.20% preferred	100	92	92	89	93	90	103	89	92	200	
102 Nov 21	119 Feb 27	104 Feb 20	108 1/2 Jan 25	Celanese Corp of Amer com	No par	15 1/4	15 1/2	15 3/8	15 1/2	15 3/8	15 3/4	15 1/2	15 7/8	13,500	
64 1/2 Dec 21	75 Jun 13	64 1/2 Jun 24	70 Jun 8	7% 2nd preferred	100	104 1/2	106 1/2	105 1/2	106 1/2	105	108	105	107 1/2	180	
34 Feb 14	47 1/2 May 3	31 1/2 Feb 25	38 1/2 Jan 11	Celotex Corp common	1	35	36	35 1/4	37	36 1/2	37 1/4	36 1/2	37 1/4	800	
17 1/2 Dec 3	20 Jun 22	17 1/2 Jun 25	18 1/2 Feb 28	5% preferred	20	17 1/2	17 1/2	x17 5/8	17 1/2	x17 5/8	17 1/2	17 1/2	17 1/2	17,700	
17 Feb 14	21 1/2 Nov 16	19 1/2 Mar 20	23 Jan 16	Central Aguirre Sugar Co	5	20 1/2	20 1/2	x20 1/2	20 5/8	20 1/4	20 1/2	20 3/8	20 3/8	800	
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	13 1/2 May 22	Central Foundry Co	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,800	
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	51 1/2 Jun 18	Central of Georgia Ry com	No par	47 1/4	48	47 1/2	47 1/2	47	48	48	48	400	
81 1/2 Feb 9	86 1/2 Jun 12	72 Jun 18	79 May 9	5% preferred series B	100	71 1/2	74	72	74	73	73	73	73	200	
15 1/2 Oct 16	17 1/2 Mar 22	15 May 2	16 1/2 Jun 7	Central Hudson Gas & Elec	No par	15 1/2	16	16	16	16 1/4	16 1/4	x15 3/4	15 1/2	4,700	
51 1/2 Jan 16	61 Aug 14	49 Jun 26	56 1/4 Apr 1	Central Illinois Light com	No par	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/4	50 1/2	50 1/2	600	
98 1/2 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	4 1/2% preferred	100	99	90	90	93	91	93	90	93	20	
27 1/2 Jan 23	35 July 24	27 1/2 Jan 27	31 1/4 May 11	Central Illinois Public Service	10	27 3/8	28	27 3/4	28	28	28 1/4	28 3/4	29	10,100	
32 Nov 19	43 Aug 9	28 Feb 13	36 May 20	Central RR Co of N J	50	32	33	32	32	32	32 1/2	31 3/4	32 3/4	100	
33 Oct 1	41 1/4 July 27	34 1/2 Jan 3	43 1/2 May 22	Central & South West Corp	5	37 1/4	37 3/4	37 1/4	37 3/8	37 1/2	38 3/4	38 1/2	39 1/2	15,700	
13 1/2 Jun 8	19 1/2 Nov 28	16 1/4 Apr 1	22 1/2 Jan 10	Central Violeta Sugar Co	9.50	19	19 1/2	19	19 1/2	19	19 1/4	18 1/2	19	—	
7 1/2 Dec 31	14 1/2 Mar 7	7 1/2 July 3	9 1/2 Jan 8	Century Industries Co	No par	7 3/4	7 1/2	7 3/4	7 3/8	7 3/8	7 3/8	7 3/8	7 3/8	1,400	
54 1/2 Dec 18	77 1/2 July 19	41 1/2 July 2	59 1/2 Jan 8	Cerro de Pasco Corp	5	42	42 1/2	41 1/8	42	42	43 1/8	43 1/2	43 1/2	9,100	
10 Sep 13	14 Aug 17	9 Jun 14	11 1/2 Jan 10	Certain-Teed Products Corp	1	9	9 1/8	9	9 1/8	9	9 1/4	9 1/4	9 1/4	6,200	
27 1/2 Feb 28	45 1/2 Dec 26	29 1/4 July 3	43 1/2 Jan 2	Cessna Aircraft Co	1	29 7/8	30	29 5/8	29 3/4	29 1/2	29 7/8	29 1/2	29 3/4	3,900	
2 1/2 Sep 28	4 1/2 Jan 3	2 1/2 May 28	3 1/2 Jan 11	Chadburn Gotham Inc	1	2 3/8	2 3/8	2 3/8	2 3/8	2 3/8	2 3/8	2 3/8	2 3/8	3,200	
54 1/2 Jan 9	75 1/2 May 8	57 1/2 Jan 13	69 1/4 Jan 9	Chain Belt Co	10	62 1/2	63 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	300	
34 Oct 1	45 Aug 9	32 1/2 Feb 19	38 Jan 11	Champion Paper & Fibre Co	Common	No par	36	37	35 3/8	36 3/4	37	37 3/8	37 1/2	37 7/8	1,800
94 Dec 21	108 Feb 7	86 1/2 Jun 24	95 1/2 Jan 20	\$4.50 preferred	No par	87	87 1/2	87 1/2	88	88	88	88	88	190	
22 1/2 Oct 1	27 1/2 Apr 5	25 1/2 Feb 12	31 1/4 May 2	Champlin Oil & Refining Co	1	29 1/4	29 3/8	28 7/8	29 3/8	28 3/8	28 3/8	28 3/4	29 1/4	10,900	
31 1/2 May 24	45 1/2 Dec 12	35 1/2 Jun 27	49 1/4 Jan 24	Chance Vought Aircraft Inc	1	36 1/4	36 3/8	36 1/2	37	36 3/4	37 1/2	37 1/2	38 1/2	6,600	
7 Jan 3	12 1/2 May 4	7 Jun 26	10 1/2 Mar 28	Checker Cab Manufacturing	1.25	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,900	
6 1/2 Nov 28	10 1/2 Apr 13	7 Jun 26	9 1/2 Feb 18	Chemway Corp	1	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	2,600	
29 1/2 Nov 29	44 1/2 July 19	25 3/4 May 10	31 1/2 Jan 4	Chesapeake Corp of Va	5	26	26	25 3/4	26	25 3/4	26	26	26	500	
5															

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Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES		Friday July 5	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4			
12 1/2 Feb 14	16 1/2 Oct 22	12 Jun 10	15 1/2 Jan 7	Continental Copper & Steel—	2	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2 12 3/4 3,200
22 1/2 Feb 15	28 1/2 Oct 19	22 Feb 12	26 1/2 Jan 7	Industries common	25	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2 200
43 Sep 20	54 1/2 Apr 9	45 Jan 2	54 1/2 May 3	5% convertible preferred	25	49 1/2	50 1/2	50 1/2	51 1/2	52 1/2 5,100
5 1/2 Dec 6	9 1/2 Jan 11	6 Jan 2	9 Jun 14	Continental Insurance	5	50 1/2	51 1/2	51 1/2	52 1/2	52 1/2 7,100
34 1/2 Jun 1	48 1/2 Nov 15	54 1/2 Feb 27	70 1/2 Jun 19	Continental Motors	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2 9,500
—	—	34 1/2 Feb 12	41 1/2 Jan 2	Continental Oil of Delaware	5	60 1/2	65 1/2	65 1/2	66	65 1/2 66 1/2
41 Dec 20	70 Mar 20	29 1/2 July 2	43 1/2 Jan 8	Continental Steel Corp.	14	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2 1,500
24 1/2 Jan 23	33 1/2 Dec 14	28 1/2 Feb 11	39 1/2 Jun 13	Cooper-Bessemer Corp new	5	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2 13,600
49 1/2 Apr 26	52 Jan 31	49 1/2 May 21	52 1/2 Jan 31	Cooper Range Co.	5	30 1/2	30 1/2	29 1/2	30	30 1/2 7,600
54 1/2 Jan 31	66 Dec 13	59 1/2 Feb 15	78 July 1	Copperweld Steel Co common	5	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2 9,000
23 Dec 6	40 1/2 Mar 12	20 1/2 Jun 20	27 1/2 Jan 14	5% convertible preferred	50	51 1/2	53 1/2	51 1/2	53 1/2	51 1/2 —
60 1/2 Nov 29	87 1/2 Apr 5	57 1/2 Feb 13	100 1/2 July 5	Cornell Dubilier Electric Corp.	1	21 1/2	21 1/2	21	21	21 1/2 21 1/2
89 Dec 26	99 Jan 19	83 Jun 17	89 Jan 3	Corning Glass Works common	5	93 1/2	95 1/2	95 1/2	97 1/2	97 1/2 19,400
94 1/2 Jun 5	99 Jan 25	85 Jun 19	96 1/2 May 2	3 1/2% preferred	100	84 1/2	85 1/2	83	85	84 1/2 40
27 1/2 Jan 20	32 1/2 Feb 24	28 Feb 11	32 1/2 Apr 24	3 1/2% preferred series of 1947	100	84 1/2	85 1/2	84	87	84 1/2 1,100
152 1/2 Dec 7	180 1/2 Mar 8	149 1/2 Jun 27	164 Mar 4	Corn Products Refining common	10	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2 11,100
20 Oct 30	23 1/2 Aug 27	19 1/2 Jan 21	25 May 17	Cosden Petroleum Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2 40
5 1/2 Sep 25	6 1/2 Jan 3	4 1/2 July 5	6 1/2 Jan 2	Coty Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2 1,100
2 1/2 Dec 5	3 May 29	2 1/2 Feb 27	2 1/2 Jan 3	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2 600
33 Dec 4	42 1/2 Mar 26	30 1/2 Jun 13	36 1/2 Apr 22	Crane Co common	25	30 1/2	30 1/2	31 1/2	32	31 1/2 10,100
79 Dec 18	97 1/2 Mar 7	76 Jun 27	86 Mar 14	3 1/2% preferred	100	75	78	75	79	75 79 —
28 1/2 Oct 22	30 1/2 Jan 3	28 1/2 Jan 2	29 1/2 Jun 7	Cream of Wheat Corp (The)	2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2 900
14 1/2 Dec 19	16 Dec 4	14 Jan 31	16 Apr 17	Crescent Corp	1	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2 5,200
11 1/2 Dec 11	18 1/2 Feb 28	11 1/2 Jun 27	16 1/2 Jun 12	Crown Cork & Seal common	2,50	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2 7,200
28 1/2 Dec 7	35 1/2 Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	82 preferred	No par	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2 800
50 1/2 Nov 23	69 1/2 Apr 3	49 1/2 Apr 3	57 Jan 11	Crown Zellerbach Corp common	5	52 1/2	53 1/2	53 1/2	54 1/2	54 1/2 27,300
91 Dec 27	104 Feb 2	88 Jun 27	100 Feb 18	\$4.20 preferred	No par	85	90	88	90	88 40
14 Jan 13	23 1/2 July 25	19 Jan 2	32 1/2 Apr 17	Crucible Steel Co of America	12.50	24	34 1/2	34	35	34 1/2 35 1/2 18,400
14 1/2 May 28	25 1/2 Dec 26	21 1/2 Apr 10	30 1/2 Apr 25	Cuba RR 6% noncum pfid	100	23 1/2	30 1/2	29 1/2	29	29 1/2 730
7 1/2 Jan 10	14 1/2 May 7	8 May 17	11 Jan 2	Cuban-American Sugar	10	27 1/2	28 1/2	27 1/2	27	27 1/2 2,200
65 Dec 26	84 1/2 Aug 20	57 1/2 May 16	65 1/2 Jan 2	Cudahy Packing Co common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2 4,200
7 1/2 Nov 16	10 1/2 Jan 3	7 1/2 Jun 24	9 Feb 6	Cuneo Press Inc.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2 1,500
31 1/2 Dec 28	40 Feb 13	30 Jun 28	33 1/2 Jan 28	Cunningham Drug Stores Inc	2.50	30 1/2	31	31	30 1/2	31 31 2,600
6 1/2 Jan 3	9 1/2 Sep 14	7 1/2 Jan 18	13 1/2 May 8	Curtis Publishing common	1	11	11 1/2	11 1/2	11 1/2	11 1/2 8,900
52 1/2 Oct 9	63 1/2 July 19	53 1/2 Feb 12	59 1/2 Jun 5	\$4 prior preferred	No par	56	57 1/2	56 1/2	57 1/2	57 1/2 100
19 1/2 Dec 20	21 Nov 19	19 1/2 Jan 17	22 Jun 4	Prior preferred \$1.00	No par	21	22	21 1/2	21 1/2	21 1/2 100
26 1/2 Jan 23	49 1/2 Nov 28	38 1/2 Feb 12	47 1/2 Jan 11	Curtis-Wright common	1	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2 31,200
33 1/2 Feb 14	49 1/2 Nov 28	38 1/2 Feb 12	47 1/2 Jan 11	Class A	1	41	42 1/2	41 1/2	42 1/2	41 1/2 43 1/2 800
53 Oct 1	65 Nov 18	51 1/2 Mar 29	64 1/2 Jan 14	Cutler-Hammer Inc	10	60	60 1/2	60 1/2	61 1/2	61 1/2 2,700

D

47 1/2 Oct 1		56 1/2 Nov 23		49 1/2 Feb 12		59 1/2 May 20		Dana Corp common		54 1/2	
79 Dec 21	90 Feb 26	79 1/2 Jan 7	86 Mar 1	34 1/2% preferred series A	100	79	82	79	82	79	81
11 1/2 Dec 31	17 1/2 Mar 18	10 1/2 Feb 12	12 1/2 Jan 9	Dan River Mills Inc.	5	11	11 1/2	11	11 1/2	11 1/2	11 1/2 4,900
4 1/2 July 16	6 1/2 May 21	5 Jan 18	6 1/2 Feb 27	Davey Stores Corp common	2.50	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2 100
12 1/2 Dec 27	17 1/2 May 21	12 1/2 Jan 25	13 1/2 Apr 3	5% convertible preferred	20	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2 500
22 May 16	30 1/2 Dec 3	29 1/2 Jan 2	43 1/2 July 5	Daystrom Inc.	10	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2 9,500
44 1/2 Jan 24	50 Nov 16	43 1/2 Feb 13	49 1/2 Apr 15	Dayton Power & Light common	7	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2 4,300
76 1/2 Dec 19	96 Jan 4	75 1/2 May 31	86 Mar 4	Preferred 3.75% series A	100	78	78	76	78	76	76 1/2 70
83 Sep 27	95 1/2 Mar 8	75 July 1	86 Feb 27	Preferred 3.75% series B	100	75	75	75	76	76	76 1/2 130
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 5	Preferred 3.90% series C	100	75 1/2	75 1/2	77	77	77	77 1/2 60
20 1/2 Jun 8	29 Sep 25	20 1/2 Apr 10	23 1/2 Jan 3	Dayton Rubber Co.	500	21 1/2	21 1/2	21 1/2	21		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	
20 ¹ / ₂ Dec 4	29 ¹ / ₂ July 17	21	July 5	26	April 30	Evans Products Co.	5	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	21 ¹ / ₂	6,800
15 ¹ / ₂ Jan 20	20	Mar 23	14 ¹ / ₂ Feb 5	18	June 13	Eversharp Inc.	1	15 ¹ / ₂	16 ¹ / ₂	15 ¹ / ₂	11,500			
—	—	41 ¹ / ₂ Jun 28	51 ¹ / ₂ Apr 16	Ex-Cello Corp.	3	42	42 ¹ / ₂	42	42 ¹ / ₂	41 ¹ / ₂	42	41 ¹ / ₂	41 ¹ / ₂	12,200

F

38 ¹ / ₂ May 1	59 ¹ / ₂ Dec 26	44	July 5	65	Jan 17	Fairbanks Morse & Co.	No par	46	46	45 ¹ / ₂	45 ¹ / ₂	45	45 ¹ / ₂	44	44 ¹ / ₂	1,700	
10 ¹ / ₂ Dec 2	15 ¹ / ₂ Jan 3	9 ¹ / ₂ Jun 10	12 ¹ / ₂ Jan 24	17 ¹ / ₂ May 15	17 ¹ / ₂ July 1	Fairchild Engine & Airplane Corp.	10 ¹ / ₂	10 ¹ / ₂	11	11 ¹ / ₂	11	11 ¹ / ₂	11	11 ¹ / ₂	10 ¹ / ₂	10 ¹ / ₂	35,500
10 ¹ / ₂ Sep 26	15 ¹ / ₂ Nov 15	11 ¹ / ₂ May 15	16 ¹ / ₂ Jun 11	20	April 22	Falstaff Brewing Corp.	1	12	12 ¹ / ₂	12 ¹ / ₂	12 ¹ / ₂	12 ¹ / ₂	12 ¹ / ₂	12 ¹ / ₂	12 ¹ / ₂	700	
15 ¹ / ₂ Dec 28	20	Apr 12	15 ¹ / ₂ Feb 26	18 ¹ / ₂ Jun 11	18 ¹ / ₂ July 1	Family Finance Corp.	1	17	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	17 ¹ / ₂	500	
21 ¹ / ₂ Oct 16	25 ¹ / ₂ Mar 6	22 ¹ / ₂ Jan 22	25 ¹ / ₂ Jun 3	25 ¹ / ₂ May 14	5 ¹ / ₂ preferred series B	Fansteel Metallurgical Corp.	50	24	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	2,000	
68 ¹ / ₂ Sep 20	75 ¹ / ₂ Mar 7	67 ¹ / ₂ Jun 12	67 ¹ / ₂ Jun 12	68 ¹ / ₂ May 7	5 ¹ / ₂ preferred series B	Farwick Corp.	2	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	—	
31	Feb 2	58 ¹ / ₂ Dec 17	44 ¹ / ₂ Feb 11	62 ¹ / ₂ May 13	5 ¹ / ₂ preferred series B	Fedders-Quiggin Corp.	1	15	15 ¹ / ₂	15	15 ¹ / ₂	15	15 ¹ / ₂	15	15 ¹ / ₂	44	
57 ¹ / ₂ Dec 17	75 ¹ / ₂ Jun 7	58 ¹ / ₂ Apr 23	75 ¹ / ₂ Jan 14	75 ¹ / ₂ May 14	5 ¹ / ₂ preferred series B	Fedders-Quiggin Corp.	1	15	15 ¹ / ₂	15	15 ¹ / ₂	15	15 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂	35,500	
10 Oct 10	14 ¹ / ₂ Dec 27	13 ¹ / ₂ Feb 12	16 ¹ / ₂ Apr 23	16 ¹ / ₂ Jun 11	5 ¹ / ₂ preferred series B	Fedders-Quiggin Corp.	1	15	15 ¹ / ₂	15	15 ¹ / ₂	15	15 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂	700	
43 ¹ / ₂ Jan 21	55	Dec 27	51 ¹ / ₂ Feb 14	61 ¹ / ₂ May 13	5 ¹ / ₂ preferred series B	Federal Mogul Bower Bearings	50	55	59 ¹ / ₂	55 ¹ / ₂	59 ¹ / ₂	55 ¹ / ₂	59 ¹ / ₂	55 ¹ / ₂	55 ¹ / ₂	—	
31 ¹ / ₂ Jan 11	41 ¹ / ₂ Aug 17	36	Feb 14	45 ¹ / ₂ July 5	5 ¹ / ₂ preferred series B	Federal Pacific Electric Co.	5	41	41 ¹ / ₂	41 ¹ / ₂	42 ¹ / ₂	700					
13 ¹ / ₂ Feb 23	24 ¹ / ₂ Dec 18	18 ¹ / ₂ Mar 12	25 ¹ / ₂ Jun 17	25 ¹ / ₂ May 14	5 ¹ / ₂ preferred series B	Federal Paper Board Co.	1	24	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	6,000	
18 ¹ / ₂ Dec 4	21 ¹ / ₂ Sep 10	19	Mar 5	20 ¹ / ₂ Jun 17	4.60% cumulative preferred	Federated Dept. Stores	25	19	19	19	19	19	19	19	19	6,300	
30 ¹ / _{2 Dec 26}	37 ¹ / ₂ Mar 14	27 ¹ / ₂ Jan 21	34 ¹ / ₂ Jun 11	34 ¹ / ₂ May 13	4.60% cumulative preferred	Federated Dept. Stores	25	30	32	32	32	32	32	32	32	2,400	
25 Aug 14	31 ¹ / ₂ May 1	25	Feb 28	28	Jun 18	Fenestra Inc.	10	26	27	27	27	27	27	27	27	2,700	
26 ¹ / ₂ Nov 29	39 ¹ / ₂ Mar 23	26 ¹ / ₂ Apr 29	31 ¹ / ₂ Jan 10	31 ¹ / ₂ May 14	4.60% cumulative preferred	Ferro Corp.	1	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	3,400	
100 Oct 1	135	May 1	98	Feb 8	104	Jun 14	Fibreboard Paper Prod.	No par	100	103 ¹ / ₂	3,800						
40 ¹ / ₂ Nov 29	61	Mar 26	47 ¹ / ₂ Jan 7	57	May 2	Fidelity Phenix Fire Ins. N.Y.	5	53	53 ¹ / ₂	53 ¹ / ₂	54 ¹ / ₂	2,800					
26 ¹ / ₂ May 1	30 ¹ / ₂ Feb 23	24 ¹ / ₂ July 5	29 ¹ / ₂ Jan 9	29 ¹ / ₂ May 1	4.60% cum conv. preferred	Fifth Avenue Coach Lines Inc.	10	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	24 ¹ / ₂	10,000	
53 Nov 19	91 ¹ / ₂ Jun 27	54	Jun 10	54	Jan 2	Filtrol Corp.	1	60 ¹ / ₂	61 ¹ / ₂	60	61 ¹ / ₂	61	61 ¹ / ₂	61	61 ¹ / ₂	61	
88 Feb 10	98	Dec 26	99 ¹ / ₂ Mar 18	99 ¹ / ₂ Jun 4	4.60% conv. preferred	Firestone Tire & Rubber Co.	6.25	x92 ¹ / ₂	93	93	95	95 ¹ / ₂	96 ¹ / ₂	6,200			
101 ¹ / ₂ Nov 14	106 ¹ / ₂ Jan 16	101 ¹ / ₂ Mar 14	102 ¹ / ₂ Feb 8	102 ¹ / ₂ Jun 8	4.60% conv. preferred	First National Stores	No par	103	102	103	102	103	102	103	102	30	
47 Dec 21	61	Jan 3															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1	
Lowest	Highest	Lowest	Highest
27 1/2 Jun 8	35 1/2 Jan 13	22 1/2 Jun 21	34 1/2 Jan 14
5 1/2 Jan 3	9 1/2 Nov 28	9 Jan 2	12 1/2 May 10
29 1/2 Dec 12	39 1/2 Mar 23	28 Jun 24	32 1/2 Jan 11
76 1/2 Dec 21	98 Mar 14	72 1/2 July 2	80 1/2 Jan 16
63 1/2 Jan 23	147 1/2 July 26	107 1/2 Feb 12	152 May 13
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jun 11
83 1/2 Dec 27	103 1/2 Feb 28	84 Jun 20	93 1/2 Feb 5
90 Dec 17	108 Feb 6	87 1/2 July 5	98 Apr 2
100 Sep 19	105 1/2 Feb 23	90 Jun 14	96 Jan 29

STOCKS	NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week
			Monday	Tuesday	Wednesday	Thursday	Friday	
			July 1	July 2	July 3	July 4	July 5	
Grumman Aircraft Corp	1	22 1/2	23 1/8	22 5/8	23	22 5/8	23	22 1/2 23 10,500
Guantanamo Sugar	1	10 1/2	11 1/8	11	11	11 1/8	11	11 1/2 200
Gulf Mobile & Ohio R.R. com	No par	28 1/4	28 1/2	28 5/8	29	29 1/4	29 1/4	29 1/2 2,600
55 preferred	No par	72 1/2	73 1/2	72 1/2	72 1/2	73	73	73 1/2 200
Gulf Oil Corp	25	144 1/2	145 1/2	147	148 1/2	148	149 1/2	148 1/2 149 1/2 26,600
Gulf States Utilities Co								
Common	No par	36	36 1/2	36 3/8	36 1/2	37	37	36 7/8 37 7,700
\$4.20 dividend preferred	100	*82	84 1/2	*82	84 1/2	*82	84 1/2	*82 84 1/2 ---
\$4.40 dividend preferred	100	*88	90	*89	89	*89	90	*87 1/2 87 1/2 20
\$4.44 dividend preferred	100	*88	92	*88	92	*88	92	*88 92 ---

H								
Hackensack Water	25	39 1/2	39 1/2	39 1/4	39 1/2	*38 3/4	39 1/4	STOCK EXCHANGE 39 39 1/2 300
Halliburton Oil Well Cementing	5	72 1/2	73 1/2	73	74 1/8	74 1/2	76 1/2	CLOSED 75 1/2 76 9,100
Hall (W F) Printing Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2 23 1,100
Hamilton Watch Co common	1	20 1/2	21	*20 1/2	21 1/4	20 1/2	20 1/2	*20 1/2 20 1/2 700
4% convertible preferred	100	*89	90	*89	90	89 1/2	89 1/2	89 1/2 30
Hammermill Paper Co	2.50	32 1/2	32 1/2	32 1/2	33	33	33 1/4	Independence Day 33 1/4 33 1/4 1,400
Harbison-Walk Refrac com	7.50	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2 39 1/2 4,200
6% preferred	100	*126	135	*126	135	*126	130	*126 130 ---
Harsco Corporation	2.50	48	48	46	46	47 1/2	47 1/2	47 1/2 50 4,200
Harris-Intertype Corp	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2 34 1/2 2,100
Harsnaw Chemical Co	5	27 1/2	29 1/2	29 1/4	29 1/2	28 1/2	29 1/2	28 1/4 29 1/2 13,400
Hart Schaffner & Marx	10	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2 29 1/2 700
Hat Corp of America common	1	5 1/2	5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	*5 1/4 5 1/2 300
4 1/2% preferred	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	*32 1/2 32 1/2 160
Havex Industries Inc								
Ex partial liquidating dist	5	75 1/2	81	71	70	75	79 1/2	76 1/2 79 1/2 32,100
Hayes Industries Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	*17 1/2 17 1/2 800
Hecht Co common	15	*25 1/2	26 1/2	26 1/2	26 1/2	*26 1/2	26 1/2	26 1/2 26 1/2 300
3 3/4% preferred	100	*76	77 1/2	*76	77 1/2	*76	77 1/2	*76 77 1/2 ---
Heinz (H J) Co common	25	50 1/2	50 1/2	50 1/2	50 1/2	52	52	*52 1/2 53 1/2 400
3.65% preferred	100	*97 1/2	99	*97 1/2	99	*97 1/2	99	*97 1/2 99 400
Heller (W E) & Co	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2 17 1/2 400
Helme (G W) common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	*23 1/2 23 1/2 300
7% noncumulative preferred	25	31 1/2	32	*31 1/2	32	*31 1/2	32	31 1/2 31 1/2 50
Hercules Motors	No par	*15 1/2	15 3/2	15 3/2	15 3/2	15 3/2	15 3/2	15 1/2 15 1/2 1,900
Hercules Powder common	2 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43 1/2 45 1/2 9,400
5% preferred	100	107	107	109	109	109	109	*109 112 30
Hershey Chocolate common	No par	57 1/2	58 1/2	56 1/2	56 1/2	56 1/2	56 1/2	*56 56 1/2 560
4 1/4% preferred series A	50	*46 1/2	46	*47 1/2	48	46 1/2	47	*46 1/2 48 2,900
Hertz Co (The)	1	37 1/2	37 1/2	36	36 1/4	36 1/4	36 1/4	36 1/4 36 1/4 1,700
Hewitt-Robins Inc	5	24 1/2	25 1/2	25 1/2	25 1/2	26	26	25 1/2 25 1/2 15,100
Heyden Newport Chem Corp	1	15 1/4	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2 15 1/2 110
3 1/2% preferred series A	100	*63	66	66	66	66	66	*84 65 1/2 140
Hoffman Electronics Corp	50c	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2 10 1/2 5,500
Hirex Co (Charles E)	1	21	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2 25 1/2 11,900
Holland Furnace Co	5	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2 11 1/2 10,300
Hollander (A) & Sons	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2 17 1/2 7,800
Holly Sugar Corp common	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2 19 1/2 1,600
5% convertible preferred	30	29	29	28 1/2	28 1/2	*28 1/2	29 1/2	*28 1/2 29 1/2 200
Homestake Mining	12.50	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	34 1/2 35 1/2 4,600
Honolulu Oil Corp	10	59 1/2	60	60	61 1/2	62	63	63 1/2 63 1/2 17,400
Hoover Electrochem Co common	5	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	31 1/2 32 1/2 17,800
Hotel Corp of America	1	4 1/2	5	5	5 1/2	5	5	5 1/2 5 1/2 40
5% conv preferred	25	*25 1/2	26 1/2	*25 1/2	26 1/2	*25 1/2	26 1/2	*25 1/2 26 1/2 ---
Houdaille-Industries Inc com	3	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2 21 1/2 200
82.25 convertible preferred	50	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2 28 1/2 15,300
Household Finance common	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2 27 1/2 70
8.25% preferred	No par	*84	87	*85	87	*85	87	*85 87 40
Hotel Corp of America</td								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Sales for the week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday	Tuesday	Wednesday	Thursday	Friday	July 5	Shares
K																
34% Feb 13	70% Aug 3	37% Feb 12	46% May 15	Kaiser Alum & Chem Corp.	33 1/2	42	42 1/2	41 1/2	43 3/8	42 3/4	43 1/2	43 3/8	44 3/8	17,000		
104 Nov 27	127 Aug 3	88 July 1	109 1/2 May 9	4 1/2% cum conv preferred	100	88	88	89	90	91 1/2	92	93	95	1,800		
44 Dec 18	52 Feb 20	43 1/2 Jun 20	49 Feb 14	4 3/4% preferred	50	*44 1/4	45 1/2	45	45 1/4	45 1/2	45 1/2	45 1/2	45 1/2	700		
37% Dec 7	44% Aug 14	36 1/2 Jun 25	39% Jan 24	Kansas City Pr & Lt Co com. No par	36 3/4	37	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	900		
78 Dec 21	96 Mar 1	76 Jun 18	83 Mar 12	3 80% preferred	100	*73	76	76	76	*73 1/2	76	*73 1/2	76	30		
92 Dec 5	103 Mar 13	86 July 1	102 Feb 14	4% cumulative preferred	100	86	86	86	86	86	86	86	86	40		
97 1/2 Nov 28	108 Apr 13	90 Jun 20	102 Feb 18	4.50% preferred	100	*90 1/4	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	*93 1/2	93 1/2	30		
89 Nov 30	105 Mar 1	90 1/2 Jun 5	96 Feb 21	4.20% preferred	100	*86	89 1/2	*86	89 1/2	*86	89 1/2	*86	89 1/2	—		
87 Dec 28	103 May 22	87 July 1	96 Apr 3	4.35% cumulative preferred	100	87	87	87	87	87	87	87	87	10		
71 1/2 Feb 9	92 1/2 May 9	64 1/2 Jun 7	77 1/2 Jan 4	Kansas City Southern com. No par	66 1/2	63	67 1/2	68	67	67	67	67	67 1/2	900		
37 Nov 14	46 1/2 Jan 20	32 1/2 Jun 20	38 1/2 Jan 31	4% non-cum preferred	50	*33	35	*33	34	*33	34	34	34	100		
24 Feb 15	28 1/2 Aug 14	26 1/2 Jan 2	32 1/2 May 3	Kansas Gas & Electric Co. No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	28	1,400		
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 Mar 4	Kansas Power & Light Co.	8.75	25	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,100		
12 1/2 Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co.	5	*13	13 1/4	13	13 1/4	*13 1/2	13 1/2	13 1/2	13 1/2	700		
30 May 28	48 Dec 12	37 1/2 Feb 12	46 1/2 May 23	Kelsey Hayes Co.	1	44 1/2	45	45	45	45 1/2	45 1/2	45 1/2	45 1/2	4,000		
113 Jan 23	147 1/2 Mar 14	101 1/2 Feb 5	128 1/2 Jan 4	Kennecott Copper	No par	108 1/4	109 1/2	107 1/2	108 1/2	108 1/4	109 1/2	Independence Day	110 1/4	112 1/4	22,200	
43 1/2 Oct 1	53 1/2 Apr 6	39 Feb 11	47 1/2 May 31	Kern County Land Co.	2.50	42	42 1/2	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	9,000		
42 1/2 Apr 25	61 Dec 31	57 1/2 Feb 11	75 1/2 Jun 19	Kerr-McGee Oil Indus common	1	68 3/4	70 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	8,000		
24 Mar 7	30 1/2 July 16	27 1/2 Feb 7	32 1/2 July 5	4 1/2% conv prior preferred	25	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	500		
39 1/2 Feb 10	47 Apr 12	38 1/2 Jun 24	43 1/2 Jan 3	Keystone Steel & Wire Co. (Ill.)	1	38 3/4	38 1/2	39	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	4,000		
49 Nov 21	58 1/2 Apr 27	41 Jan 17	49 1/2 Jun 11	Kimberly-Clark Corp.	5	48 3/8	49 1/8	48 3/8	49 1/8	48 3/8	49 1/8	48 3/8	49 1/8	200		
32 1/2 Dec 4	40 1/2 Mar 19	29 Mar 5	35 1/2 Jan 4	King-Seeley Corp.	1	*32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	8,400		
52 1/2 Jan 31	74 1/2 Aug 20	49 1/2 Jan 2	65 1/2 May 1	KLM Royal Dutch Airlines	100 G	33 3/4	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,300		
82 Dec 18	98 Feb 1	78 1/2 July 1	94 1/2 Apr 10	Koppers Co Inc common	10	50 1/4	50 3/4	50 1/4	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	200		
25 Dec 21	29 1/2 Mar 29	25 1/2 Feb 13	27 1/2 Apr 11	E J Korvette Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,500		
31 1/2 Dec 26	50 1/2 Feb 29	29 1/2 Jun 19	34 1/2 Jan 4	Kresge (S S) Co.	10	26 1/4	26 1/2	26 1/4	26 1/2	26 1/4	26 1/2	26 1/4	26 1/2	3,900		
22 Jan 10	29 1/2 Apr 3	23 1/2 July 2	26 1/2 May 9	Kroehler Mfg Co.	5	23 3/4	23 7/8	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,100		
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	57 1/2 Apr 26	Kroger Co (The)	1	50 3/4	52 1/4	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	5,800		
L																
14 1/2 Apr 13	16 1/2 Sep 10	13 1/2 July 1	15 1/2 Jan 2	Laclede Gas Co common	4	13 3/4	14	13 3/4	14	13 3/8	14	14	14 1/4	7,100		
25 1/2 Apr 14	27 1/2 Aug 7	23 1/2 Feb 11	27 Mar 22	4.32% preferred series A	25	*24 1/2	25 1/2	24 1/2	24 1/2	*24 1/2	24 1/2	*24 1/2	24 1/2	600		
3 1/2 Nov 13	4 1/2 Jan 6	3 1/2 Jan 8	4 1/2 Jan 24	La Consolidated 6% pfd. 75 Pesos Mex	—	*3 1/2	4	*3 1/2	4	*3 1/2	4	*3 1/2	4	1,000		
16 1/2 Mar 13	19 Nov 7	17 1/2 Jan 3	20 Jun 6	Lane Bryant	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	23,600		
18 1/2 Dec 26	22 1/2 Mar 12	18 1/2 Jan 24	24 July 5	Lee Rubber & Tire	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	23,600		
30 Jun 8	34 1/2 Apr 30	32 Jun 21	36 1/2 Apr 4	Lees (James) & Sons Co common	3	33 1/8	33 1/8	33	33 1/8	*32 1/2	33 1/4	*32 1/2	33 1/4	300		
89 May 8	97 Mar 22	83 Jun 20	94 Jan 9	3.85% preferred	100	*83	86	*83	86	83	83	*83	86	10		
13 1/2 Jan 10	17 1/2 Jun 27	14 1/2 Jan 2	17 1/2 Mar 14	Lehigh Coal & Navigation Co.	10	16	16	16	16	16 1/2	16 1/2	16 1/2	16 1/2	2,900		
35 1/2 Apr 26	58 July 10	35 1/2 Jun 10	45 1/2 Jan 4	Lehigh Portland Cement	15	35 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,300		
15 1/2 Nov 26	21 1/2 Jan 3	14 May 15	17 1/2 Jan 4	Lehigh Valley RR	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,000		
1 1/2 July 6	2 1/2 Jan 31	1 1/2 May 9	2 1/2 Jan 10	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,100		
15 Apr 24	19 1/2 Dec 28	17 1/2 Feb 11	20 1/2 Jan 24	\$3 noncum 1st preferred	No par	19	19	19	19	*19	*19 1/2	*19	19 1/2	1,100		
5 Oct 2	8 Feb 1	5 1/2 Jun 20	7 1/2 Jan 10	\$50 noncum 2nd pfd.	No par	*5 1/4	5 1/2	5 1/2	5 1/2	*5 1/4	*5 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Sales for the week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4			
47 1/4 Jan 20	61 1/2 Sep 5	35 1/4 July 2	50 1/2 Jan 10	Miami Copper	5	37	37 1/2	35 1/2	36 1/2	36 1/2	37	37 1/2	37 1/2	3,900		
26 1/2 Sep 26	33 Jan 6	30 1/2 Jan 2	38 1/2 Jun 5	Middle South Utilities Inc	10	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	7,800		
40 Dec 12	42 1/2 Dec 13	30 Apr 26	40 1/2 Jan 3	Midland Enterprises Inc												
40 May 28	47 Mar 12	38 Feb 12	49 1/2 May 24	Ex \$25 distribution	5	*30 1/2	31 1/2	*30 1/2	32 1/2	*30 1/2	32 1/2	*30 1/2	31	2,600		
12 1/2 Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	Midland Steel Prod common	5	46 1/2	47 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48	48	2,600		
25 1/4 Feb 20	40 Aug 10	30 1/2 Jan 12	40 May 31	8 1/2 1st preferred	100	128	128	127 1/2	128	128	128	128	129	160		
26 1/2 Dec 5	36 1/2 Jan 9	29 1/2 Jun 24	32 1/2 Jan 14	Midwest Oil Corp	10	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,300		
19 1/2 Dec 31	25 1/2 July 17	20 Feb 12	22 1/2 Apr 12	Minerals & Chem Corp of Amer	1	27	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	19,900		
17 Jan 23	22 1/2 May 14	17 1/2 Mar 21	20 1/2 July 5	Minneapolis & St Louis Ry	No par	20 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500		
58 Jan 23	60 1/2 July 26	73 1/2 Jan 29	119 1/2 July 6	Minn St Paul & S S Marie	No par	*19	19 1/2	18 1/2	19	19	19 1/2	19 1/2	19 1/2	5,300		
61 1/2 Sep 26	75 1/2 May 10	58 Feb 15	95 1/2 Jun 19	Minneapolis-Honeywell Reg	1.50	107 1/2	108 1/2	107 1/2	110 1/2	111 1/2	114 1/2	115	119 1/2	10,400		
95 Dec 21	105 Apr 2	90 Jun 19	98 1/2 Feb 26	Minn Mining & Mfg com	No par	89 1/2	90	91	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	13,300		
13 1/2 Oct 4	24 1/2 Jan 3	13 1/2 July 1	18 1/2 Mar 1	\$4 preferred	No par	*91 1/2	92 1/2	*91 1/2	92	91 1/2	92	90 1/2	94	180		
76 Oct 6	88 Jan 11	79 Feb 12	91 1/2 May 31	Minneapolis Moline Co common	1	13 1/2	14	14	14 1/2	14 1/2	14 1/2	14 1/2	15	15 1/2	2,600	
22 Aug 30	33 Jan 3	22 Jan 29	25 1/2 Mar 1	\$5.50 1st preferred	100	22	22	22	22	22	22	22	22	500		
30 1/2 Nov 28	42 1/2 Apr 3	30 Feb 11	35 1/2 April 11	\$1.50 2nd conv preferred	25	25 1/2	26	25 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	2,200		
25 1/2 Nov 21	30 1/2 Jan 16	25 Feb 13	28 1/2 Mar 29	Minnesota & Ontario Paper	2.50	30 1/2	30 1/2	31	30 1/2	31	30 1/2	31	30 1/2	31 1/2	2,400	
9 1/2 Dec 10	19 Jan 3	7 1/2 May 28	12 1/2 Jan 14	Minnesota Power & Light	No par	25 1/2	25 1/2	25 1/2	26	25 1/2	26 1/2	25 1/2	25 1/2	3,400		
36 1/2 Jan 23	49 1/2 Apr 30	37 1/2 Feb 15	58 1/2 May 23	Minute Maid Corp	1	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	52	52 1/2	53	1,600		
29 1/2 Jan 3	40 1/2 July 24	26 1/2 Feb 12	43 1/2 May 27	Mission Corp	1	35 1/2	36	36 1/2	36 1/2	37 1/2	38 1/2	38 1/2	38 1/2	6,200		
30 1/2 Jun 25	36 1/2 Aug 16	33 1/2 Jan 2	37 1/2 May 23	Mission Development Co	5	34 1/2	35 1/2	34 1/2	35	34 1/2	34 1/2	34 1/2	35 1/2	4,500		
9 1/2 Nov 29	17 1/2 Jan 5	8 1/2 July 1	12 1/2 Jan 8	Mississippi River Fuel Corp	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,900		
49 1/2 Nov 29	61 1/2 Jan 8	53 Jun 24	65 1/2 Mar 6	Missouri-Kan-Tex RR com	No par	53 1/2	54 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	1,000		
				7% preferred series A	100	53 1/2	54 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2			
35 1/2 Apr 26	47 1/2 May 14	36 1/2 Mar 28	44 1/2 Jan 31	Missouri Pacific RR class A	No par	39	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	39	39 1/2	4,100	
7 1/2 Oct 2	11 1/2 Feb 29	8 1/2 Feb 13	11 1/2 April 12	Mohasco Industries Inc	5	8 1/2	9 1/2	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,100		
60 Oct 3	76 Feb 20	64 1/2 July 5	72 1/2 May 1	3 1/2% preferred	100	*65 1/2	67	65 1/2	65 1/2	65	65	65	64 1/2	64 1/2	1,000	
67 1/2 Oct 2	88 Feb 20	74 Jun 27	83 1/2 Apr 22	4.20% preferred	100	75	75	75	75	74	74	74	74 1/2	74 1/2	1,000	
14 1/2 Dec 31	22 Mar 23	13 1/2 July 5	17 Apr 16	Mojud Co Inc	1.25	14	14	14	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400	
21 Dec 13	28 1/2 July 23	19 1/2 Mar 18	24 1/2 Apr 18	Monarch Machine Tool	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,600	
18 1/2 Nov 29	24 1/2 Jan 12	18 May 13	23 1/2 Jan 9	Monon RR class A	12	18	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300
16 1/2 Nov 29	24 1/2 Jan 3	11 1/2 Apr 2	18 Jan 8	Class B	No par	13	13	*12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	*12 1/2	13	100	
33 1/2 Nov 19	51 1/2 Mar 19	30 1/2 Feb 26	39 1/2 Jun 17	Monsanto Chemical Co	2	37 1/2	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	38	38 1/2	40,200	
22 1/2 Nov 29	28 Jan 13	23 1/2 Jun 10	26 1/2 Mar 4	Montana-Dakota Utilities Co	5	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,100	
39 1/2 Jan 26	47 Jun 14	40 1/2 Jan 2	49 1/2 Jun 12	Montecatini Mining & Chemical		46	47 1/2	x46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	4,400	
30 1/2 Jan 23	38 1/2 Aug 1	26 1/2 Feb 11	36 1/2 May 31	American shares	1,000 lire	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100	
38 Dec 31	46 1/2 Apr 27	35 1/2 Jun 5	40 1/2 Jan 7	Monterey Oil Co	1	31 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	7,600	
16 1/2 Jan 10	25 1/2 Dec 14	21 1/2 Mar 12	25 1/2 Jan 4	Montgomery Ward & Co	No par	38 1/2	38 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	41,300		
18 1/2 Nov 27	28 1/2 Mar 12	13 1/2 Jun 28	18 1/2 Jan 3	Moore-McCormack Lines	12	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,100		
37 1/2 Dec 13	51 1/2 Mar 14	35 1/2 Feb 13	51 1/2 July 2	Morrell (John) & Co	10	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	3,000	
30 1/2 Jan 23	45 1/2 Nov 9	40 1/2 Jun 10	47 Jan 10	Motorola Inc	3	48 1/2	50 1/2	50 1/2	50 1/2	50	50	50	49 1/2	50 1/2	9,200	
20 Apr 11	26 1/2															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday	Tuesday	Wednesday	Thursday			
O																
49 Dec 14	58 1/4 Aug 13	47 1/2 Jun 25	52 1/2 May 9	Ohio Edison Co common	12	46 1/4	48 3/4	48 5/8	48 7/8	48 5/8	49 1/4		48 7/8	49 1/4	6,000	
50 1/4 Dec 13	110 1/4 Jan 4	88 Jun 24	101 1/4 Mar 18	4.40% preferred	100	89 1/4	91 1/2	92 1/4	92 1/4	93	93		93 1/2	93 1/2	130	
48 Dec 20	100 Jan 5	76 1/2 Jun 27	89 Jan 29	3.90% preferred	100	78 1/4	79	79 1/2	79	79	79		78	80	60	
95 Dec 18	110 Jan 11	92 Jun 5	103 1/2 Mar 1	4.56% preferred	100	92 1/2	95	92 1/2	95	92 1/2	95		92 1/2	95	—	
92 1/2 Dec 31	109 1/2 Feb 10	88 Jun 21	99 1/2 Mar 25	4.44% preferred	100	87	89 1/2	88	89 1/2	88	90 1/2		88	90 1/2	—	
33 1/2 Jan 4	47 1/4 Apr 3	35 1/2 Feb 11	44 1/2 Jan 4	Ohio Oil Co.	No par	39 3/4	40 1/8	40 3/8	41	40 1/4	41 1/4		40	40 1/4	21,500	
34 1/2 Jan 10	43 July 10	38 Jan 14	44 1/2 Jun 14	Oklahoma Gas & Elec Co com	10	43	43 3/4	43 1/2	43 1/2	44	44 1/4		43 1/2	44 1/4	6,300	
17 1/2 Nov 1	19 1/2 July 13	17 1/2 Jun 28	18 Jan 3	4% preferred	20	*17 1/8	17 1/2	*17 1/4	17 1/4	*17 1/4	17 1/4		*17 1/4	17 1/4	—	
97 1/2 May 29	104 Jun 26	89 May 28	97 Jan 15	Preferred 4.24% series	100	*63 1/8	89	*83 1/8	87	*83 1/8	87		*83 1/8	87	—	
63 1/2 Jan 3	29 1/2 July 16	26 Jan 41	28 1/4 Mar 7	Oklahoma Natural Gas	7.50	26 3/4	26 7/8	26 7/8	26 7/8	26 7/8	27 1/4		27	27 1/4	3,600	
45 Nov 29	62 1/2 Aug 2	42 1/2 Feb 11	58 1/2 Jun 13	Oliver Mathieson Chemical Corp	Common	5	54 3/4	55 1/8	55 3/8	56 1/8	55 3/8	56 1/8		55 3/8	56	29,800
105 Nov 20	130 1/2 Aug 2	105 Feb 13	124 Jun 13	Conty preference 1951 series	100	117	117	117 1/2	118 1/2	*117	119		*117	119	800	
11 1/2 May 28	17 1/2 Jan 9	11 1/2 Jun 28	13 1/2 Jan 11	Oliver Corp common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2		11 1/2	11 1/2	6,600	
80 1/2 Dec 31	107 1/2 Jan 9	82 Jan 3	90 1/2 May 31	4 1/2% convertible preferred	100	*86	87	*86	87	86	86		*86	87	20	
33 1/2 Feb 14	50 1/2 July 26	39 1/2 Feb 12	49 1/2 Jun 19	Otis Elevator	6.25	x48 3/4	49 1/8	48 3/8	48 3/4	48 1/2	48 3/4		48 1/2	48 3/4	8,800	
—	—	29 1/2 May 28	37 1/2 Jun 11	Outboard Marine Corp	30c	34 1/4	35 3/4	33 5/8	34 1/2	34	34 1/2		34 1/2	34 1/2	20,500	
79 May 2	95 1/2 July 23	73 Apr 2	85 Jan 15	Rights	1/2	*85	82	*80 1/2	83	82 1/2	82 1/2		81	81	60	
16 1/2 Sep 10	17 Mar 26	16 1/2 Mar 27	16 1/2 Jan 10	Overland Corp (The)	1	*16 1/4	16 3/4	*16 1/4	16 3/4	*16 1/4	16 3/4		*16 1/4	16 3/4	—	
59 Nov 20	91 July 5	50 1/2 Mar 27	68 Jan 3	Owens Corning Fiberglas Corp	1	x58 3/4	59	58 1/2	59 1/2	59	60 1/2		61	61 1/2	9,600	
60 Nov 27	84 July 11	57 1/2 Jan 18	64 1/2 Mar 6	Owens-Illinois Glass Co.	6.25	61 1/2	62	61 1/2	62 1/4	61 1/2	62 1/4		62 1/2	62 1/2	6,700	
98 1/2 Dec 6	106 Oct 18	91 Jun 12	104 Jan 2	4% cumul preferred	100	93 1/4	93 1/2	93	93 1/2	93	93		93	93	2,200	
36 Jan 27	51 1/2 May 9	36 1/4 Feb 11	43 Mar 13	Oxford Paper Co common	15	37 3/8	37 3/4	37 1/2	38	37 1/2	38		37 1/2	37 3/4	800	
90 Nov 30	102 1/2 Jan 13	90 1/2 Jun 28	96 Jan 15	85 preferred	No par	*90	91	*90 1/4	91	*90 1/4	91		*90 1/4	90 1/4	40	
P																
9 1/2 Jan 10	16 1/2 Oct 5	12 Jun 25	18 1/2 Jan 31	Pacific Amer Fisheries Inc	5	12	12	*12	12 1/2	*12	12 1/2		*12 1/2	12 1/2	500	
17 1/2 Jan 22	17 1/2 Jan 22	14 Jun 18	17 1/2 Jan 22	Pacific Cement & Aggregates Inc	5	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2		14 1/2	14 1/2	2,500	
23 1/2 Feb 10	28 1/2 Nov 27	22 1/2 Jun 10	27 Jan 2	Pacific Coast Co common	1	18 1/2	18 1/2	*17 1/2	18 1/2	*18	18 1/2		*17 1/2	18 1/2	200	
31 1/2 Oct 31	40 Jan 16	33 1/2 Jan 21	43 1/2 Apr 8	5% preferred	25	*22 1/2	24	*22 1/2	24	*22 1/2	24		*22 1/2	24	—	
47 Oct 27	52 1/2 Mar 28	46 1/2 July 1	51 1/2 Jun 13	Pacific Finance Corp	10	40	40 1/2	39 1/2	40 1/2	40	40 1/2		39 1/2	40 1/2	5,900	
35 1/2 Nov 29	40 Jan 12	34 1/2 Jun 27	39 1/2 Apr 10	Pacific Gas & Electric	25	46 1/2	47	46 1/2	47 1/4	46 1/2	47 1/4		46 1/2	47	16,600	
30 1/2 Nov 29	54 Jan 12	27 Jun 28	33 1/2 Jan 9	Pacific Lighting Corp	No par	35 1/2	35 7/8	35 3/8	36	35 3/8	36		35 3/8	36 1/2	4,700	
122 1/2 Sep 28	142 1/2 July 46	123 1/2 Jan 2	132 Jun 7	Pacific Mills	No par	*26 1/2	28	*26 1/2	27 1/2	*26 1/2	27 1/2		27 1/2	27 1/2	200	
128 Dec 26	152 1/2 Feb 9	123 1/2 July 3	132 1/2 Mar 12	Pacific Telep & Teleg common	100	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2		130	130	1,110	
6 1/2 Dec 28	9 Mar 9	5 1/2 Jun 24	7 1/4 Apr 22	Pacific Tin Consolidated Corp	1	*128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2		126	126 1/2	280	
16 1/2 Jan 27	21 1/2 Mar 20	14 1/2 Jun 18	19 1/2 Jan 4	Panhandle East Pipe Line	Common	5	57 1/2	6	57 1/2	6	57 1/2		6	6	1,500	
48 1/2 Dec 13	53 Dec 26	48 1/2 Feb 12	56 1/2 Jan 16	Panhandle East Pipe Line	No par	51 1/2	52	52	52 1/2	53 1/2	53 1/2		52	52 1/2	6,300	
86 Dec 31	103 Jan 6	85 July 3	91 1/2 May 17	4% preferred	100	*85	86 1/2	85 1/2	85	85	85		*85	86 1/2	250	
27 1/2 Nov 29	36 1/2 Jan 3	28 1/2 Jan 2	36 1/2 Jun 11	Paramount Pictures Corp	1	35 1/2	35 3/8	35 3/8	36 1/2	35 3/8	36 1/2		36 1/2	36 1/2	8,800	
29 Aug 27	42 1/2 Dec 10	38 1/2 Jun 24	45 1/2 Mar 29	Parke & Tilford Distillers Corp	1	*39 1/2	40 1/2	*39 1/2	40 1/2	*39 1/2	41		*39 1/2	41	—	
40 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	59 1/2 July 5	Parke Davis & Co.	No par	55	55 1/2	x55 1/2	56 1/2	56 1/2	58 1/2		57 1/2	59 1/2	32,900	
23 1/2 Jun 8	30 1/2 Jan 9	22 1/2 Feb 12	26 1/2 Jan 18	Parker Rust Proof Co	2.50	24	24	24	24 1/2	24 1/2	24 1/2		24 1/2	24 1/2	4,700	
1																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday July 1	LOW AND HIGH SALE PRICES				Friday July 5	Sales for the week Shares	
Lowest	Highest	Lowest	Highest	Q	R			Tuesday July 2	Wednesday July 3	Thursday July 4				
31 May 28	35% Mar 7	33% Jan 2	37% May 2	Quaker Oats Co (The) common	5	35% 4	36	35% 4	36	35% 4	36	35% 4	36 1/2 2,500	
130 Nov 21	153 Feb 20	126 Jun 24	138 Feb 5	6% preferred	100	127 1/2	127 1/2	129	129	129	130	127 1/2	129 1/2 600	
29% Dec 26	33% Apr 19	26 1/2 Mar 26	29% Jan 7	Quaker State Oil Refining Corp	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2 600	
33% Nov 23	50% Mar 22	31% Jan 21	40 May 13	Radio Corp of America com No par	1	37 1/2	38 1/2	38 1/2	39	38 1/2	39	38 1/2	39 1/2 27,100	
70% Nov 27	87 1/2 Feb 14	61 1/2 Jun 24	78 Jan 24	6 1/2 1st preferred	5	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	67 1/2 800	
15% Dec 4	20 1/2 July 11	17 Mar 22	20% May 13	Ranco Inc	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 2,000	
53% Jan 23	69% Apr 12	49 1/2 Feb 11	59 1/2 Jan 7	Raybestos-Manhattan	No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2 500	
26 1/2 Nov 29	44% Aug 3	25 1/2 May 7	34 1/2 Jan 11	Rayonier Inc	1	25 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2 40,300	
12 Dec 27	16% Aug 1	11 1/2 Mar 14	15% Apr 12	Ray-O-Vac Co	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2 1,700	
13 July 19	19 1/2 Mar 9	16 1/2 Mar 15	22 1/2 May 13	Raytheon Mfg Co	5	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2 45,000	
31 1/2 Feb 14	37% May 9	31 1/2 Apr 17	34 1/2 Jan 4	Reading Co common	50	33 1/2	33 1/2	33 1/2	34	34	34	34	34 1/2 2,100	
37 1/2 Sep 24	44 1/2 Jan 3	36 May 29	39 Jan 10	4% noncum 1st preferred	50	36	36	36	35	36	35	35	35 1/2 200	
33 1/2 Nov 23	37 1/2 Apr 6	33 1/2 Feb 20	36 Jan 2	4% noncum 2nd preferred	50	34 1/2	34 1/2	34 1/2	34	34 1/2	34	34 1/2	34 1/2 100	
33 1/2 Jan 4	40 Dec 31	38 Feb 6	41 1/2 Apr 12	Real Silk Hosiery Mills	5	40	44	40	44	40	44	40	44	40
20 1/2 Jan 11	30 1/2 Apr 11	22 1/2 July 2	31 1/2 Jan 12	Reed Roller Bit Co	No par	23 1/2	23 1/2	23	23	23	23	23	23 1/2 1,400	
11 1/2 Dec 26	15 Jan 5	8 1/2 Mar 26	12 1/2 Jan 8	Reeves Bros Inc	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2 600	
Reis (Robt) & Co														
6 Nov 27	10% Mar 14	5 1/2 Apr 12	6 1/2 Feb 28	\$1.25 div prior preference	10	5 1/2	6	5 1/2	6	5 1/2	6	5 1/2	5 1/2	
15 Jan 27	18 1/2 Mar 14	14 1/2 Apr 26	15 1/2 July 5	Reliable Stores Corp	10	15	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2 600	
18 1/2 Jan 3	30 1/2 Apr 18	26 July 1	30 Mar 29	Reliance Mfg Co common	5	26	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2 1,100	
61 Jan 18	64 1/2 Apr 4	54 1/2 July 1	62 Feb 1	Conv pid 3 1/2% series	100	54 1/2	54 1/2	54 1/2	56	54 1/2	56	54 1/2	56	
28 1/2 July 19	43 1/2 Jan 3	23 1/2 Feb 25	32 1/2 Jan 10	Republic Aviation Corp	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2 5,800	
5 Nov 27	8 1/2 Jan 16	5 1/2 Jan 8	8 1/2 May 6	Republic Pictures common	50c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2 5,900	
11 1/2 Dec 18	15 1/2 Jan 10	11 1/2 Mar 4	13 1/2 Apr 25	8 1/2 convertible preferred	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2 700	
42 1/2 Feb 13	60 1/2 Dec 17	48 1/2 Feb 12	59 1/2 Jan 2	Republic Steel Corp	10	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2 30,300	
34 1/2 Dec 31	45 Apr 24	30 1/2 Apr 2	37 May 20	Revere Copper & Brass	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2 1,600	
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	23 1/2 July 5	Revlon Inc	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2 56,900	
9 1/2 Feb 14	10 1/2 July 26	8 1/2 May 9	10 1/2 Jan 4	Rexall Drug Co	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2 8,800	
45 1/2 Feb 13	85 Aug 3	51 1/2 Feb 5	65 1/2 May 16	Reynolds Metals Co common	1	60 1/2	61	61	62 1/2	62	62 1/2	62	63 1/2 19,400	
41 1/2 Dec 27	49 1/2 Mar 19	42 1/2 Jun 17	46 1/2 Mar 29	4 1/2% pfd series A	50	43	43	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2 200	
Reynolds (R J) Tob class B	10	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2 11,300	
Common	10	67	68	63	63	63	63	63	63	63	63	63	63	
Preferred 3.60% series	100	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2 300	
Preferred 5.00% series	100	89	89	89 1/2	90	89 1/2	90	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2 160	
Preferred 5.50% series	100	17 1/2	18 1/2	17 1/2	18	17 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 5,500	
Rheem Manufacturing Co	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2 5,500	
Rhodesian Selection Trust	5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2 14,100	
Rhettfield Oil Corp	No par	68 1/2	69	68 1/2	69	68 1/2	69	69 1/2	69	69 1/2	69	69 1/2	69 1/2 3,600	
Riegel Paper Corp	10	26 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2 1,500	
Ritter Company	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2 300	
Roan Antelope Copper Mines	5	5	6	5 1/2	6	5 1/2	6	6	6	6	6	6	6 1/2 6,000	
Robertshaw-Fulton Controls com	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2 3,300	
5 1/2% conv preferred	25	37 1/2	38 1/2	37	37	37	37	37	37	37	37	37	37 1/2 2,300	
Rochester Gas & El Corp	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2 13,200	
Rockwell Spring & Axle Co	5	29 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2 400	
Rohm & Haas Co common	20	33 1/2	39 1/2</											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Standard Brands Inc com	No par	Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5	Shares	
36 3/4 Oct 2	44 1/2 May 14	37 3/4 Jan 2	42 1/2 May 9	Standard Brands Inc com	No par	41 1/4	41 1/4	41 1/4	42	41 1/2	42	900
77 1/2 Nov 30	91 1/2 Jan 26	72 1/2 Jun 26	82 1/2 Feb 13	\$3.50 preferred	No par	73 1/2	74 1/2	73 1/2	73 1/2	73	73 1/2	60
6 1/2 Dec 28	12 1/2 Jan 6	6 1/2 Jan 2	9 1/2 Jan 11	Standard Coil Products Co Inc	1	7	7	7 1/2	7	7	7 1/2	2,200
—	—	3 1/2 May 16	3 1/2 May 22	Standard Gas & Electric Co	—	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	700
43 1/2 Nov 29	58 1/2 May 4	43 1/2 Feb 12	59 July 5	Standard Oil of California	6.25	55 1/2	56 1/2	56 1/2	58	57 1/2	59	36,900
48 1/2 Jan 23	65 Aug 14	50 1/2 Mar 26	62 1/2 Jan 4	Standard Oil of Indiana	25	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	54 1/2	36,100
49 1/2 Jan 31	62 1/2 Apr 9	53 1/2 Feb 12	68 1/2 July 5	Standard Oil of New Jersey	7	65 1/2	66 1/2	67 1/2	67 1/2	67 1/2	68 1/2	86,000
50 May 28	55 1/2 May 15	47 1/2 Feb 12	62 1/2 Jun 10	Standard Oil of Ohio common	10	59 1/2	60 1/2	58 1/2	60 1/2	58 1/2	59 1/2	7,000
88 1/2 Dec 28	100 1/2 Mar 23	87 Jun 26	94 Mar 8	3 3/4% preferred series A	100	85 1/2	88	86	88	86	88	—
12 1/2 Nov 29	15 1/2 Aug 2	14 1/2 Jan 2	18 1/2 Jun 20	Standard Ry Equip Mfg Co	1	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	5,900
13 1/2 Nov 21	17 1/2 Jan 3	14 1/2 Jan 2	18 1/2 May 21	Stanley Warner Corp	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,500
42 1/2 Jan 23	65 1/2 Dec 4	62 1/2 Jan 3	85 May 16	Starrett Co (The) L S	No par	82 1/2	82 1/2	81	82 1/2	81	82 1/2	100
51 1/2 Jan 19	81 Aug 15	61 Jan 18	77 1/2 May 17	Stauffer Chemical Co	10	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	75 1/2	3,000
13 1/2 Dec 28	15 Jan 25	13 Feb 26	13 1/2 Jan 2	Sterchi Bros Stores Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200
25 1/2 Nov 28	31 1/2 Nov 7	25 1/2 Feb 15	32 1/2 July 5	Sterling Drug Inc	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	—
20 1/2 Sep 14	27 1/2 Mar 12	20 Feb 25	23 1/2 Jun 5	Stevens (J P) & Co Inc	15	23	23 1/2	23	23 1/2	23	23 1/2	3,500
30 1/2 Oct 1	39 1/2 Apr 3	31 1/2 Feb 13	41 1/2 Apr 23	Stewart-Warner Corp	5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,400
16 1/2 Dec 31	21 1/2 Jan 4	17 Jan 2	18 1/2 May 15	Stix Baer & Fuller Co	5	17 1/2	18	18	17 1/2	18	18	900
17 1/2 Dec 11	22 1/2 Aug 8	17 1/2 Feb 26	19 1/2 May 21	Stokely-Van Camp Inc common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400
17 1/2 Nov 27	20 1/2 Jan 26	17 Jun 17	18 1/2 Mar 5	5% prior preference	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
31 1/2 May 28	37 1/2 Dec 31	36 Feb 12	50 May 8	Stone & Webster	No par	44 1/2	44 1/2	45	46 1/2	46 1/2	47 1/2	6,200
22 1/2 Feb 9	29 1/2 Aug 24	25 1/2 Jan 3	29 1/2 Apr 24	Storer Broadcasting Co	1	25 1/2	26	25	26	26	26	1,800
5 1/2 Oct 19	10 1/2 Feb 29	6 1/2 Jun 19	8 1/2 Apr 11	Studebaker-Packard Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	15,900
32 Feb 8	50 Aug 6	46 Feb 12	56 1/2 July 3	Sunbeam Corp	1	54 1/2	55	55	55 1/2	56 1/2	56	1,700
13 1/2 May 28	15 1/2 Mar 15	13 1/2 July 1	16 1/2 Jan 17	Sun Chemical Corp common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,600
89 Dec 28	101 1/2 Jun 7	84 1/2 Jun 6	93 Feb 14	\$4.50 series A preferred	No par	83 1/2	86 1/2	83 1/2	86 1/2	83 1/2	86 1/2	—
70 1/2 Jan 31	82 Nov 27	72 1/2 Feb 13	82 Jun 3	Sun Oil Co	No par	76 1/2	77	76 1/2	77	76 1/2	77	2,200
22 1/2 Jan 23	30 1/2 July 31	22 1/2 Feb 12	29 1/2 May 16	Sunray-Mid-Cont Oh Co common	1	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	18,900
22 1/2 Nov 7	26 1/2 Jan 6	20 1/2 July 2	24 1/2 Apr 11	4 1/2% preferred series A	1	21	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	2,600
34 1/2 Nov 28	38 1/2 Mar 26	33 1/2 Apr 8	38 1/2 Jan 18	5 1/2% 2nd pfds series '55	30	35	35	35	34 1/2	35	35	600
66 Dec 19	78 Mar 22	66 1/2 Feb 13	74 Mar 20	Sunshine Biscuits Inc	12.50	70	71	70	69 1/2	69 1/2	68 1/2	1,150
6 1/2 Dec 26	10 1/2 Mar 2	6 1/2 Mar 8	9 1/2 Jun 3	Sunshine Mining Co	10c	8 7/8	9	8 1/2	8 1/2	8 1/2	8 1/2	9
940 Nov 9	1,300 Dec 4	1,210 Jan 2	1,730 May 1	Superior Oil of California	25	1565	1608	1608	1670	1675	1690	1,695
21 1/2 Jun 25	30 1/2 Apr 2	21 1/2 Feb 11	27 1/2 Jan 2	Superior Steel Corp	50	23	23 1/2	23	23 1/2	24 1/2	24 1/2	1,800
35 1/2 Nov 29	52 1/2 Mar 16	36 1/2 Feb 12	42 Jun 14	Sutherland Paper Co	5	42 1/2	42 1/2	42	42	42	41 1/2	700
21 July 9	27 1/2 Feb 7	22 1/2 Jan 21	27 1/2 Jan 29	Sweets Co of America (The)	4.16 1/2	23 1/2	24	23 1/2	24	23 1/2	23 1/2	—
38 Dec 13	50 1/2 July 26	32 1/2 Jun 5	43 1/2 Jun 17	Swift & Co	25	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	7,400
42 Feb 9	55 1/2 May 10	39 1/2 Feb 11	46 1/2 Jan 9	Sylvania Elec Prod Inc com	7.50	40 1/2	41	41	42 1/2	42 1/2	42 1/2	8,100
81 Dec 26	99 May 7	80 Jun 19	89 May 8	\$4 preferred	No par	80	80	80	80	80	80	120
8 1/2 Feb 9	12 1/2 Dec 14	10 1/2 July 5	14 Apr 9	Symington Gould Corp	1	11 1/2	11 1/2	10 1/2	11	10 1/2	10 1/2	10 1/2

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18 May 28	21 1/2 Nov 26	18 1/2 Feb 6	20 1/2 May 17	Talcott Inc (James)	2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	200
6 1/2 Dec 31	15 1/2 May 4	5 1/2 Jun 14	8 1/2 Jan 11	TelAutograph Corp	1	5 1/2	5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,900
12 1/2 Jun 8	18 1/2 Dec 12	13 1/2 Jun 20	18 1/2 Jan 31	Temco Aircraft Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,600
45 Feb 14	62 Dec 13	47 1/2 July 1	60 1/2 Jan 11	Tennessee Corp	2.50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,700
53 1/2 Nov 29	69 1/2 May 7	54 1/2 Feb 12	76 1/2 Jun 6	Texas Co	25	70 1/2	71 1/2	70 1/2	72 1/2	72 1/2	72 1/2	27,100
37 1/2 Oct 31	51 Apr 4	32 Feb 5	49 1/2 May 9	T								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4	Friday July 5	Sales							
22 1/2 Jan 11	36 3/4 Dec 14	29 1/2 May 1	37 1/2 Jan 24	U S Lines Co common	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,300						
5 1/2 Jun 15	9 1/2 July 13	8 1/2 Feb 11	8 1/2 Jan 7	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200						
23 1/2 Jan 11	35 1/2 Aug 1	22 1/2 Feb 12	27 1/2 Jan 4	U S Pipe & Foundry Co.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	22,400						
61 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 May 3	U S Playing Card Co.	10	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	600						
32 1/2 Nov 29	51 1/2 July 18	30 1/2 Mar 1	36 1/2 Jun 13	U S Plywood Corp common	1	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	5,400						
81 1/4 Dec 31	90 1/2 Mar 2	80 Jun 3	87 Mar 4	3 3/4% preferred series A	100	81	83 1/2	83 1/2	81	83 1/2	10						
92 Dec 26	128 July 18	88 May 13	93 1/2 Mar 29	3 3/4% preferred series B	100	91	92 1/2	90	93	92 1/2	18,900						
42 1/2 Nov 29	67 1/2 Mar 14	32 1/2 Feb 27	49 1/2 Jan 4	U S Lubber Co common	5	45 1/2	45 1/2	46 1/2	46 1/2	47 1/2	47 1/2						
142 1/2 Dec 26	170 Feb 1	135 Jun 25	156 Jan 24	8 1/2 noncum 1st preferred	100	138	139 1/2	139 1/2	140	140	141	640					
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	22 1/2 July 5	U S Shoe Corp.	1	21	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	3,700					
56 Jan 4	71 1/2 Sep 10	49 May 8	64 1/2 Jun 11	U S Smelting Ref & Min com	50	50 1/2	50 1/2	51	51 1/2	51 1/2	51 1/2	2,100					
58 Dec 28	69 Mar 9	55 Jun 25	61 1/2 Jan 24	7 1/2% preferred	50	55 1/2	56 1/2	56	55 1/2	55 1/2	55 1/2	100					
51 1/2 Jan 23	73 1/2 Dec 31	57 1/2 Mar 25	78 1/2 Jan 2	U S Steel Corp common	16 1/2	68 1/2	68 1/2	70	70 1/2	70 1/2	70 1/2	65,600					
143 Nov 30	169 Jan 20	136 1/2 Jun 20	155 1/2 Jan 25	7 1/2% preferred	100	138	139	140 1/2	141	141 1/2	142	6,100					
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,500				
33 1/2 Dec 7	36 Feb 10	31 1/2 Jun 11	36 Jan 22	7 1/2% noncumulative preferred	25	32 1/2	32 1/2	32 1/2	32	32 1/2	32	32 1/2	500				
12 1/2 Jun 27	14 1/2 Apr 23	13 May 28	15 1/2 Feb 5	United Stockyards Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12,100				
7 1/2 Dec 17	10 1/2 Jan 9	7 1/2 Jun 20	8 Jan 4	United Stores \$4.20 noncum 2nd pfld 5	50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,100				
82 Dec 27	98 Mar 23	80 1/2 Jun 13	87 Jan 21	5 5 convertible preferred	No par	82	82	82 1/2	82 1/2	82	83	83	250				
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 7	10 Apr 17	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,300				
13 1/2 Dec 26	26 1/2 Aug 15	13 1/2 Jan 9	19 Jun 26	Class B 2nd preferred	14	*17	19	*17	18 1/2	*17	18 1/2	*16 1/2	1,200				
4 1/2 Feb 9	9 1/2 Jan 3	6 1/2 May 15	8 1/2 Feb 21	e United Whelan Corp com	30c	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	300				
72 1/2 Jan 23	82 May 4	77 1/2 Apr 23	79 1/2 Jun 21	\$3.50 convertible preferred	100	78	79	*78	79	79	79	79	600				
41 1/2 Feb 9	65 Dec 4	47 1/2 Feb 12	86 1/2 Jun 11	Universal Cyclops Steel Corp.	1	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	1,000				
30 1/2 Dec 7	39 Apr 6	31 1/2 Jan 2	36 Apr 3	Universal Leaf Tobacco com No par	100	33 1/2	33 1/2	32 1/2	32 1/2	33 1/2	34	34	300				
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	8 1/2% preferred	100	136	137	*136	137	137	137	136 1/2	50				
23 1/2 Dec 20	29 1/2 Mar 12	23 1/2 Feb 13	30 1/2 Jun 7	Universal Pictures Co Inc com	1	*27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	100				
70 Dec 20	82 1/2 Mar 29	68 May 14	73 Jun 12	4 1/2% preferred	100	*70	71 1/2	*70	71 1/2	70 1/2	70 1/2	70 1/2	30				
24 1/2 Nov 12	26 Dec 14	24 Jan 28	29 1/2 Apr 10	Utah Power & Light Co.	12.80	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,700				

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38 1/2 Feb 9	55 1/2 May 4	40 1/2 Feb 12	50 1/2 Jan 2	Vanadium Corp of America	1	43 1/2	44 1/2	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	7,300	
12 1/2 Dec 21	17 1/2 Jan 3	8 1/2 Jun 25	13 1/2 Jan 3	Van Norman Industries Inc	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	9	1,900	
25 1/2 Nov 21	37 1/2 Apr 6	29 1/2 Jan 3	29 May 7	Van Raalte Co Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500	
7 Jan 4	12 1/2 Nov 28	11 1/2 Jan 2	14 1/2 Jan 11	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12,100	
40 1/2 Dec 20	58 1/2 Mar 9	41 1/2 Feb 28	51 1/2 July 5	Vick Chemical Co.	2.50	48 1/2	49 1/2	50	50 1/2	51 1/2	51 1/2	51 1/2	4,100	
129 Feb 7	130 Feb 2	—	—	Vicks Shreve & Pacific Ry com	100	*123	—	*123	—	*123	—	*123	—	—
123 Sep 12	128 Feb 20	—	—	5% noncumulative preferred	100	*123	—	*123	—	*123	—	*123	—	—
25 1/2 Dec 26	34 1/2 Mar 26	25 1/2 Jan 18	26 1/2 Jan 8	Victor Chemical Works common	5	32	32 1/2	32 1/2	32	32	32	32 1/2	4,400	
82 Dec 28	94 1/2 Apr 24	78 1/2 Jan 15	84 Mar 6	3 1/2% preferred	100	*75	82	*75	82	*75	82	*75	1,900	
21 1/2 Nov 13	38 1/2 Apr 18	19 1/2 Jun 27	25 1/2 Jan 8	Wa-Carolina Chemical com	No par	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	1,900	
105 1/2 Dec 20	128 Jan 6	105 1/2 Jun 26	124 Apr 22	6 1/2% div partia preferred	100	*106 1/2	110	110	*108	112	112	112	1,000	
104 Dec 18	116 Feb 13	97 1/2 Jun 21	111 Feb 12	55 preferred	100	98 1/2	99 1/2	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	550	
93 Oct 30	103 Feb 13	73 1/2 Jun 20	90 Mar 27	54.04 preferred	100	*76	81	*79	81	*79	81	*79	—	
85 Dec 28	106 Mar 6	83 May 29	98 Mar 1	54.20 preferred	100	*84 1/2	86 1/2	*84 1/2	86 1/2	*84 1/2	86 1/2	*84 1/2	—	
46 1/2 Jan 11	79 1/2 Nov 27	66 1/2 Feb 11	83 May 22	54.12 preferred	100	*82	84	*82	84	*82	84	*82	2,000	
28 1/2 Nov 9	33 1/2 Jan 16													

Bond Record « New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Dec 17	Highest	Dec 17	Lowest	Dec 17	Highest	Dec 17	Lowest	High	Lowest	High	Lowest	High	Lowest	High	Low	High
88				—	—	—	—	Treasury 3 ^{1/2} s	June 15 1978-1983	*94.4	94.12	*94.24	95	*94.16	94.24	*94.24	95
88				—	—	—	—	Treasury 3 ^{1/2} s	Feb 15 1995	*83.4	83.12	*83.24	89	*83.16	88.24	*88.24	89
88				—	—	—	—	Treasury 2 ^{1/2} s	Sept 15 1961	*95.14	95.18	*95.22	95.26	*95.18	95.22	*95.22	95.26
88				—	—	—	—	Treasury 2 ^{1/2} s	June 15 1958-1963	*99.30	100.2	*99.30	100.2	*99.28	100	*99.28	100
88				—	—	—	—	Treasury 2 ^{1/2} s	Dec 15 1960-1965	*99.20	99.28	*99.20	99.28	*99.20	99.28	*99.20	99.28
88				—	—	—	—	Treasury 2 ^{1/2} s	Mar 15 1958	*99.9	99.11	*99.10	99.12	*99.10	99.12	*99.9	99.11
88				—	—	—	—	Treasury 2 ^{1/2} s	Dec 15 1958	*98.11	98.13	*98.12	98.14	*98.11	98.13	*98.13	98.15
88				—	—	—	—	Treasury 2 ^{1/2} s	Nov 15 1961	*94.4	94.8	*94.16	94.16	*94.4	94.12	*94.10	94.14
88				—	—	—	—	Treasury 2 ^{1/2} s	June 15 1962-1967	*88.24	88.28	*89.16	89.20	*89.10	89.14	*89.12	89.16
88				—	—	—	—	Treasury 2 ^{1/2} s	Aug 15 1963	*92.12	92.16	*92.24	92.28	*92.18	92.32	*92.20	92.24
88				—	—	—	—	Treasury 2 ^{1/2} s	Dec 15 1963-1968	*77.8	87.16	*88	88.4	*87.26	87.30	STOCK EXCHANGE CLOSED	87.28 88
88				—	—	—	—	Treasury 2 ^{1/2} s	June 15 1964-1969	*87	87.4	*87.24	87.28	*87.16	87.20	Independence Day	87.18 87.22
88				—	—	—	—	Treasury 2 ^{1/2} s	Dec 15 1964-1969	*86.28	87	*87.20	87.24	*87.12	87.16		87.14 87.18
88				—	—	—	—	Treasury 2 ^{1/2} s	Mar 15 1965-1970	*86.24	86.28	*87.16	87.20	*87.8	87.12		87.12 87.16
88				—	—	—	—	Treasury 2 ^{1/2} s	Mar 15 1966-1971	*86.20	86.24	*87.14	87.18	*87.6	87.10		
88				—	—	—	—	Treasury 2 ^{1/2} s	June 15 1967-1972	*86.18	86.22	*87.12	87.16	*87.8	87.12		
88				—	—	—	—	Treasury 2 ^{1/2} s	Sept 15 1967-1972	*86.14	86.18	*87.8	87.12	*87.4	87.8		87.6 87.10
88				—	—	—	—	Treasury 2 ^{1/2} s	Dec 15 1967-1972	*86.18	86.22	*87.12	87.16	*87.8	87.12		87.12 87.16
88				—	—	—	—	Treasury 2 ^{1/2} s	Mar 15 1958-1959	*97.20	97.24	*97.22	97.26	*97.22	97.26		97.22 97.26
88				—	—	—	—	Treasury 2 ^{1/2} s	June 15 1958	*98.26	98.28	*98.26	98.28	*98.26	98.28		98.25 98.27
88				—	—	—	—	Treasury 2 ^{1/2} s	Sept 15 1958-1959	*96.19	96.21	*96.19	96.21	*96.16	96.21		96.21 96.23
88				—	—	—	—	Treasury 2 ^{1/2} s	June 15 1959-1962	*93.20	93.24	*92.30	93.2	*92.24	92.26		92.26 92.30
88				—	—	—	—	Treasury 2 ^{1/2} s	Dec 15 1959-1962	*92.8	92.12	*92.18	92.22	*92.16	92.20		92.15 92.22
88				—	—	—	—	Treasury 2 ^{1/2} s	Nov 15 1960	*94.22	94.26	*94.28	95	*94.20	94.24		94.2 94.26
88				—	—	—	—	International Bank for Reconstruction & Development	—	—	—	—	—	—	—	—	
88				—	—	—	—	25-year 3s	July 15 1972	*84.16	85.16	*84.16	85.13	*84	86		84 ^{1/2} 84 ^{1/2} 7,000
88				—	—	—	—	25-year 3s	Mar 1 1976	*81	82.16	*82	82	*81	82		82 84
88				—	—	—	—	30-year 3 ^{1/2} s	Oct 1 1981	*81	82.16	*81	83	*81.16	83		
88				—	—	—	—	23-year 3 ^{1/2} s	May 15 1975	*87.16	89.16	*87.16	89.16	*88	89.16		
88				—	—	—	—	19-year 3 ^{1/2} s	Oct 1 1971	*89.16	90.16	*89	91	*90	91		
88				—	—	—	—	15-year 3 ^{1/2} s	Jan 1 1969	*91	92.16	*91	93	*91.16	92.16		
88				—	—	—	—	20-year 4 ^{1/2} s	Jan 1 1977	*100.8	101	*101	101.24	*100.24	101.16		
88				—	—	—	—	15-year 2 ^{1/2} s	Sept 15 1959	*95.16	96.16	*95.16	96.16	*96	97		
88				—	—	—	—	13 ^{1/2} s	Oct 1 1958	*99.16	100.16	*99.16	100.16	*99.16	100.16		
88				—	—	—	—	21-year 4 ^{1/2} s	May 1 1978	*96.8	97	*97	97.24	*97.8	97.21		
88				—	—	—	—	Serial bonds of 1950	—	*97.24	98.24	*97.24	98.24	*97.24	98.24		
88				—	—	—	—	2s	due Feb 15 1958	*96	97	*96	97	*96	97		
88				—	—	—	—	2s	due Feb 15 1959	*94	95	*94	95	*94	95		
88				—	—	—	—	2s	due Feb 15 1960	*92	93	*92	93	*92	93		
88				—	—	—	—	2s	due Feb 15 1961	*90.16	91.16	*90.16	91.16	*90.16	91.16		
88				—	—	—	—	2s	due Feb 15 1962	*90.16	91.16	*90.16	91.16	*90.16	91.16		
88				—	—	—	—	2s	due Feb 15 1963	*90.16	91.16	*90.16	91.16	*90.16	91.16		
88				—	—	—	—	2s	due Feb 15 1964	*90.16	91.16	*90.16	91.16	*90.16	91.16		
88				—	—	—	—	2s	due Feb 15 1965	*90.16	91.16	*90.16	91.16	*90.16	91.16		
88				—	—	—	—	2s	due Feb 15 1966	*90.16	91.16	*90.16	91.16	*90.16	91.16		
88				—	—	—	—	2s	due Feb 15 1967	*90.16	91.16						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 5

RANGE FOR WEEK ENDED JULY 5																	
BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High	New York Stock Exchange				Low	High		Low	High
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	—	—	99 1/2	99 3/4	11	99 1/4	100 1/2	Sao Paulo (State of) continued	—	Mar-Sept	—	—	—	—	—	—
El Salvador (Republic of) 3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	—	—	73 1/8	—	—	72 1/2	75 1/2	7s external water loan 1960	—	—	—	—	—	—	—	—
3s extl s f dollar bonds Jan 1 1976	Jan-July	—	—	71	—	—	70	71	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	—	Jan-July	—	91 1/8	96	—	87	94
△Estonia (Republic of) 7s 1967	Jan-July	—	—	17 1/2	17 1/2	2	17 1/2	18 1/2	△6s external dollar loan 1968	—	Jan-July	—	—	—	—	—	—
△Frankfort on Main 6 1/2s 1953	May-Nov	—	—	—	80	—	163	163	Stamped pursuant to Plan A (interest reduced to 2%) 2012	—	April-Oct	—	93	94 3/4	5	88	95 1/2
4 1/2s sinking fund 1973	May-Nov	—	—	—	—	—	76 3/4	76 3/4	Serbs Croats & Slovenes (Kingdom) —	15	May-Nov	15	15	5	13 1/4	15	
German (Fed Rep of) —Ext loan of 1924	—	—	—	—	—	—	—	—	△8s secured external 1962	—	May-Nov	*14 1/2	14 7/8	—	12 1/2	15	
5 1/2s dollar bonds 1969	April-Oct	95 3/4	95 3/4	95 3/4	—	2	95 5/8	99 3/4	△7s series B secured external 1962	—	May-Nov	—	—	—	—	—	—
3s dollar bonds 1972	April-Oct	—	—	65 1/4	65 3/4	1	65	69 3/4	Shinyetsu Electric Power Co Ltd —	—	June-Dec	*188	—	—	191 1/4	191 1/4	
10-year bonds of 1936	—	—	—	—	—	—	—	—	△6 1/2s 1st mtge s f 1952	—	June-Dec	*100	—	—	100	102 1/2	
3s conv & fund issue 1953 due 1963	Jan-July	83 1/2	83 1/2	83 1/2	—	20	79 3/8	84 1/4	6 1/2s due 1952 extended to 1962	—	June-Dec	*20	25	—	21 1/2	24	
Prussian Conversion 15/53 issue —	—	—	—	—	—	—	—	—	△Silesia (Prov of) external 7s 1958	—	June-Dec	*17 1/8	19	—	17 1/4	20 3/8	
4s dollar bonds 1972	Apr-Oct	—	—	75 1/2	75 1/2	4	70	75 1/2	△4 1/2s assented 1958	—	June-Dec	89 1/4	89 3/4	17	87 1/2	96 1/4	
International loan of 1930 —	—	—	—	—	—	—	—	—	South Africa (Union of) 4 1/4s 1965	—	June-Dec	—	—	—	—	—	
5s dollar bonds 1980	June-Dec	87 3/4	87 3/4	88 3/4	—	16	85 3/4	89 3/4	Taiwan Electric Power Co Ltd —	—	Jan-July	*164	—	—	—	—	—
3s dollar bonds 1972	June-Dec	—	—	65 1/4	65 3/4	5	64 1/4	69	5 1/2s (40-yr) s f 1971	—	Jan-July	92 1/4	92 1/4	1	92	94 3/4	
German (extl loan 1924 Dawes loan) —	—	—	—	—	—	—	—	5 1/2s due 1971 extended to 1981	—	Jan-July	—	—	—	—	—	—	
△7 1/2s gold bonds 1949	April-Oct	—	—	134	—	—	132	135	Tokyo (City of) —	—	—	—	—	—	—	—	—
German Govt International (Young loan) —	—	—	—	—	—	—	—	—	△5 1/2s extl loan of '27 1961	—	April-Oct	*168 1/8	—	—	176 1/2	176 1/2	
5 1/2s loan 1930 due 1965	June-Dec	—	—	122	—	—	118	123 1/2	5 1/2s due 1961 extended to 1971	—	April-Oct	98	98 1/2	1	96 3/8	99 3/4	
Greek Government —	—	—	—	—	—	—	—	—	△5 1/2s sterling loan of '22 1952	—	Mar-Sept	*90	—	60	91	95	
△7s part paid 1964	May-Nov	—	—	20	21 1/4	61	15 1/2	21 1/4	△5 1/2s with March 1 1952 coupon on	—	—	*85	—	—	—	—	—
△6s part paid 1968	Feb-Aug	18 3/8	17 1/2	19 1/2	114	—	160 1/8	165 1/8	Tokyo Electric Light Co Ltd —	—	—	*184	—	—	182 1/2	186	
△Hamburg (State of) 6s 1946	April-Oct	—	—	80 1/2	83	—	78 1/4	82	△6 1/2s 1st mtge 8 series 1953	—	June-Dec	98	98	13	96 1/2	100 1/2	
Conv & funding 4 1/2s 1966	April-Oct	—	—	—	—	—	—	8 1/2s 1953 extended to 1963	—	June-Dec	—	—	—	—	—	—	
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	—	—	—	—	—	—	Uruguay (Republic of) —	—	—	—	—	—	—	—	—	
Helsingfors (City) external 6 1/2s 1960	April-Oct	—	—	95 1/2	95 1/2	2	95 1/2	101 1/2	3 3/4s-4 1/4s (dollar bond of 1937) —	79 3/8	79 3/8	80	11	77	95		
Italian (Republic) ext s f 3s 1977	Jan-July	61	61	61	—	5	58 1/8	66	External readjustment 1979 —	—	May-Nov	—	—	—	86	96	
Italian Credit Consortium for Public Works 30-year gtd ext s f 3s 1977	Jan-July	59 1/2	58 3/4	59 1/2	40	—	56 3/4	62	External conversion 1979 —	—	May-Nov	—	—	—	87 1/4	96	
Italian Public Utility Institute 30-year gtd ext s f 3s 1977	Jan-July	—	—	63 3/4	64 1/4	20	58 7/8	67	3 3/8s-4 1/4s-4 1/8s external conversion 1978 —	—	June-Dec	*84 1/2	—	—	88 1/4	96	
△External 7s 1952	Jan-July	—	—	116	—	—	—	4 1/4s-4 1/4s-4 1/8s external readjustments 1978 —	85	Feb-Aug	85	85	2	81	96 1/2		
△Italian (Kingdom of) 7s 1951	June-Dec	—	—	120	—	—	117	124	3 1/2s external readjustment 1984 —	—	Jan-July	—	—	—	85	85	
Japanese (Imperial Govt) △6 1/2s extl loan of '24 1954	Feb-Aug	101	101	101	—	5	100 1/8	104	Valle Del Cauca See Cauca Valley (Dept of) —	—	—	—	—	—	—	—	—
△5 1/2s due 1954 extended to 1964	Feb-Aug	—	—	192	—	—	191 1/2	195 1/2	△Warsaw (City) external 7s 1953 —	—	Feb-Aug	*18	22 1/4	—	20 3/8	24	
△5 1/2s extl loan of '30 1965	May-Nov	95	94 1/2	95	7	—	94 1/2	100 1/8	Feb-Aug	17 3/8	17 3/8	17 3/8	1	17 1/4	19 3/8		
△5 1/2s due 1965 extended to 1975	May-Nov	—	—	15	16	—	13 1/2	15	△4 1/2s assented 1958 —	—	June-Dec	*180 1/2	—	—	179 1/2	181 1/2	
△Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	—	50 1/2	50 1/2	3	47 1/4	51 1/2	6s due 1961 extended to 1971 —	—	June-Dec	*97	98 3/4	—	95	99 3/4	
△Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
30-year 3s s f 8s bonds 1978	Jan-July	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Mexican Irrigation —	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
△4 1/2s assented (1922 agreement) 1943	May-Nov	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
△4 1/2s small 1943	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
△New assented (1942 agree'mt) 1968	Jan-July	—	—	13 7/8	13 7/8	1	13 3/8	14 1/4	—	—	—	—	—	—	—	—	
Mexico (Republic of) —	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
△5s of 1899 due 1945	Quar-Jan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
△Large	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
△Small	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
△5s assented (1922 agree'mt) 1945	Quar-Jan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
△Large	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
△Small	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
△5s assented (1942 agree'mt) 1942	Jan-July	—	—	18 3/8	19 1/2	—	18 3/8	19</									

For footnotes see page 27.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 5

BONDS	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange						New York Stock Exchange					
Celanese Corp 3s debentures 1965	April-Oct	81	81 1/2	4	80 86 1/2	Daystrom Inc	Mar-Sep	120 1/2	123 1/2	50	106 123 1/2
3 1/2s debentures 1976	April-Oct	76 1/2	76 1/2	—	76 1/2 82 1/2	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	81 1/2	81 1/2	4	81 1/2 87 1/2
Central of Georgia Ry						First mortgage 3s 1978	Jan-Jul	—	—	—	—
First mortgage 4s series A 1995	Jan-Jul	—	—	—	75 84	First mortgage 3s series A 1978	June-Dec	—	—	—	—
△ Gen mortgage 4 1/2s series A Jan 1 2020	May	87	93 3/4	—	86 1/2 87	First mortgage 3 1/2s 1982	Feb-Aug	86	96	—	90 95 1/2
△ Gen mortgage 4 1/2s series B Jan 1 2020	May	60 1/2	67 1/2	—	67 1/2 77	First mortgage 3s 1984	Mar-Sep	—	89	—	85 1/2 89 1/2
Central Ry Co of N J 3 1/2s 1987	Jan-Jul	55 1/2	55 3/8	3	54 1/4 59 3/4	Dayton Union Ry 3s series B 1965	June-Dec	—	—	—	—
Central New York Power 3s 1974	April-Oct	83	85	17	83 89 1/2	Deere & Co 2 1/2s debentures 1965	April-Oct	91	91	2	91 92 1/2
Central Pacific Ry Co						3 1/2s debentures 1977	Jan-Jul	—	88 1/2	—	90 91 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	92	92	2	92 94	Delaware & Hudson 4s extended 1963	May-Nov	97	98	17	96 1/2 98 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	94 1/2	—	—	94 95	Delaware Lackawanna & Western RR Co					
Champion Paper & Fibre deb 3s 1965	Jan-Jul	90	93	—	91 1/2 91 3/4	New York Lackawanna & Western Div					
3 1/2s debentures 1981	Jan-Jul	—	96 1/4	—	96 1/2 97 1/2	First and refund 5s series C 1973	May-Nov	—	86 1/4	—	86 92
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sep	87	87	7	85 1/2 91 1/2	△ Income mortgage due 1993	May	61	67 1/2	—	66 73 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	90 1/2	90 1/4	4	86 1/2 91 1/2	Morris & Essex Division					
Refund and impt M 3 1/2s series E 1996	Feb-Aug	94 3/4	94	38	94 100%	Collateral trust 4-6s May 1 2042	May-Nov	86	88 1/2	9	86 92
Refund and impt M 3 1/2s series H 1973	June-Dec	—	—	—	95 99 1/2	Pennsylvania Division					
R & A div first consol gold 4s 1989	Jan-Jul	—	—	—	96 98	1st mtge & coll tr 5s ser A 1985	May-Nov	80 3/4	80 3/4	1	80 3/4 86
Second consolidated gold 4s 1989	Jan-Jul	—	99	—	—	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	69 1/2	69 1/2	5	69 1/2 73
Chicago Burlington & Quincy RR						Delaware Power & Light 3s 1973	April-Oct	76	83 1/2	—	78 1/2 88
General 4 1/2s	Mar-Sep	99 1/2	99 1/2	24	99 1/2 101 1/2	First mortgage and coll trust 3 1/2s 1977	June-Dec	—	—	—	—
First and refunding mortgage 3 1/2s 1985	Feb-Aug	86	86	4	85 1/2 87 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-Jul	—	—	—	—
First and refunding mortgage 2 1/2s 1970	Feb-Aug	85 1/2	85 1/2	1	83 1/2 86 1/2	1st mtge & coll trust 2 1/2s 1980	Mar-Sep	—	—	—	84 84
1st & ref mtge 3s 1990	Feb-Aug	—	—	—	—	1st mtge & coll tr 3 1/2s 1984	May-Nov	—	—	—	—
Chicago & Eastern Ill RR						1st mtge & coll tr 3 1/2s 1985	June-Dec	—	—	—	—
△ General mortgage inc conv 5s 1997	April	83 1/4	83 1/4	14	82 1/2 101 1/4	Denver & Rio Grande Western RR					
First mortgage 3 1/2s series B 1985	May-Nov	80 1/2	89	—	80 81 1/4	First mortgage series A (3% fixed					
5s income deb 1964	May-Nov	63 3/4	63 3/4	13	63 3/4 71	1% contingent interest 1993	Jan-Jul	87 1/2	87 1/2	3	87 1/2 90
Chicago & Erie 1st gold 5s 1982	May-Nov	105	—	105	109	Income mortgage series A (4 1/2% contingent interest) 2018	April	83 1/4	83 1/4	2	83 91 1/2
Chicago Great Western 4s ser A 1986	Jan-Jul	75 1/2	73	4	73 85	Denver & Salt Lake Income mortgage (3% fixed					
△ General inc mtge 4 1/2s Jan 1 2036	April	73	73 1/2	—	72 1/2 77 1/2	1% contingent interest 1993	Jan-Jul	87 1/2	87 1/2	—	86 89 1/2
Chicago Indianapolis & Louisville Ry						Detroit Edison 3s series H 1970	June-Dec	87	—	—	86 1/2 89 1/2
△ 1st mortgage 4s inc series A Jan 1983	April	57	57 1/2	3	57 65	General and refund 2 1/2s series I 1982	May-Sep	88	88 1/2	5	80 87
△ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	57	57 1/4	2	56 1/2 66	Gen & ref 3 1/2s ser K 1976	May-Nov	80	80	6	79 84
Chicago Milwaukee St Paul & Pacific RR						3s convertible debentures 1958	June-Dec	76	83 1/2	—	90 95
First mortgage 4s series A 1994	Jan-Jul	80 1/4	80 1/2	15	80 1/2 85	3 1/2s convertible debentures 1969	Feb-Aug	90	90	1	196 198
General mortgage 4 1/2s inc ser A Jan 2019	April	77 1/2	77 1/2	8	76 82 1/4	Gen & ref 2 1/2s ser N 1984	Mar-Sep	119 1/4	116 3/4 119 3/4	243	82 84 3/4
4 1/2s conv increased series B Jan 1 2044	April	59 1/4	60	31	58 65 1/2	Gen & ref 3 1/2s series O 1980	May-Nov	82	82	5	88 3/4 93 1/2
5s inc deb ser A Jan 1 2055	Mar-Sep	5 1/2	58	150	55 61 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	—	87 1/2	—	70 1/2 75
Chicago & North Western Ry						Second gold 4s 1995	June-Dec	70	—	—	75 78
Second mortgage conv inc 4 1/2s Jan 1 1999	April	66 1/2	65 3/4	180	53 70	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	73 1/2	—	97 102
First mortgage 3s series B 1989	Jan-Jul	65 1/2	68	—	68 70 1/2	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sep	98	100	8	85 88
Chicago Rock Island & Pacific RR						Douglas Aircraft Co Inc					
1st mtge 2 1/2s ser A 1980	Jan-Jul	74	77	—	75 79	4s conv subord debentures 1977	Feb-Aug	96 1/4	95 3/4 98 1/4	147	94 1/2 108 1/2
4 1/2s income deb 1995	Mar-Sep	93 1/2	93 1/2	—	92 1/2 93 1/2	Dow Chemical 2 3/5s debentures 1961	May-Nov	93	93 1/2	—	93 95 1/2
Chicago Terre Haute & Southeastern Ry						3s subordinated deb 1982	Jan-Jul	139 1/2	135 1/4 140	169	121 1/2 147 1/2
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-Jul	64 3/4	64 3/4	6	64 3/4 69	Dresser Industries Inc					
Income 2 1/2s-4 1/2s 1994	Jan-Jul	63	63	2	63 70	4 1/2s conv subord deb 1977	Mar-Sep	112 1/2	107 3/4 112 1/2	177	104 115
Chicago Union Station						Duquesne Light Co 2 1/2s 1977	Feb-Aug	79 1/2	79 1/2 79 1/2	2	79 1/2 87 1/2
First mortgage 3 1/2s series F 1963	Jan-Jul	93 1/2	93 1/2	16	92 97 1/2	1st mortgage 2 1/2s 1979	April-Oct	—	92 1/2	—	—
First mortgage 2 1/2s series G 1963	Jan-Jul	92 1/2	92 1/2	1	92 95 1/2	1st mortgage 2 1/2s 1980	Feb-Aug	85	—	—	85 1/2 85 1/2
Chicago & Western Indiana RR Co						1st mortgage 3 1/2s 1982	Mar-Sep	—	80	—	93 1/4 93 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	91	98	—	98 101 1/4	1st mortgage 3 1/2s 1983	Mar-Sep	—	93 1/2 93 1/2	—	—
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	86	86	—	85 1/2 87 1/2	1st mortgage 3 1/2s 1984	Jan-Jul	—	—	—	—
First mortgage 2 1/2s 1978	Jan-Jul	85	85	3	85 85	1st mortgage 3 1/2s 1986	April-Oct	—	—	—	—
1st mortgage 4 1/2s 1987	May-Nov	97 1/2	—	—	97 1/2 97 1/2	Eastern Gas & Fuel Associates					
Cincinnati Union Terminal						1st mortgage & coll tr 3 1/2s 1965	Jan-Jul	89	89	20	89 94
First mortgage gtd 3 1/2s series B 1969	Feb-Aug	95	95	1	94 97	Eastern Stainless Steel Corp					
First mortgage 2 1/2s series G 1974	Feb-Aug	83 1/2	83 1/2	1	83 1/2 88	4 1/2s conv subord deb 1971	June-Dec	157 1/2	160		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 5

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange				Low High	No.	Low High	New York Stock Exchange				Low High	No.	Low High
Illinois Bell Telephone 2 1/4s series A 1981- Jan-July		June-Dec	—	—	—	—	National Supply 2 1/4s debentures 1967		June-Dec	—	—	—	—
First mortgage 3s series B 1978		May-Nov	79	82 1/2	—	82 1/2 86	National Tea Co 3 1/4s conv 1980		May-Nov	91	90 91	17	89 96 1/2
Ill Cent RR consol mtge 3 1/4s ser A 1979		May-Nov	87 1/2	—	—	83 90 1/2	New England Tel & Tel Co		May-Nov	102 1/2	101 102 1/2	55	100 104
Conso mortgage 3 1/4s series B 1979		May-Nov	88 1/2	—	—	87 1/2 92	First guaranteed 4 1/2s series B 1961		May-Nov	102 1/2	78 78	3	78 86
Conso mortgage 3 1/4s series C 1974		May-Nov	88 1/2	—	—	91 94	3s debentures 1962		April-Oct	—	—	87	90
Conso mortgage 3 1/4s series F 1984		Jan-July	88 1/2	91	—	89 90	3s debentures 1974		Mar-Sept	—	—	80	88
1st mtge 3 1/4s series G 1980		Feb-Aug	86	—	—	—	New Jersey Bell Telephone 3 1/4s 1988		Jan-July	—	81 1/2	—	—
1st mtge 3 1/4s series H 1989		Mar-Sept	78	—	—	82 1/2 89	New Jersey Junction RR gtd 1st 4s 1986		Feb-Aug	—	75 90	—	—
3 1/4s s 1 debentures 1980		Jan-July	83	—	—	87 93	New Jersey Power & Light 3s 1974		Mar-Sept	—	—	—	—
Indianapolis Union Ry 2 1/4s ser C 1986		June-Dec	78	—	—	92 92	New Orleans Terminal 3 1/4s 1977		May-Nov	—	—	—	—
Inland Steel Co 3 1/4s debts 1972		Mar-Sept	78	—	—	—	New York Central RR Co		—	—	—	89	99
1st mortgage 3 2/4s series I 1982		Mar-Sept	160 1/2	160 1/2	12	146 170	Consolidated 4 1/2s series A 1993		Feb-Aug	63 1/2	62 63 1/2	100	62 68 1/2
1st mortgage 3 1/4s series J 1981		Jan-July	89	—	—	89 92 1/2	Refunding & Impt 4 1/2s series A 2013		April-Oct	68 1/2	67 1/2 69	98	67 74 1/2
International Minerals & Chemical Corp		Mar-Sept	91	93	4	91 97 1/2	Refunding & Impt 5s series C 2013		April-Oct	76 1/2	74 1/2 76 1/2	197	74 80 1/2
3 1/4s conv subord debts 1977		Jan-July	89 1/4	89 1/4	1	89 1/4 96	Collateral trust 6s 1990		April-Oct	98 1/2	97 98 1/2	55	97 101
Interstate Oil Pipe Line Co		—	—	—	—	—	N Y Central & Hudson River RR		—	—	—	—	—
3 1/4s s 1 debentures series A 1977		Mar-Sept	—	—	—	—	General mortgage 3 1/2s 1997		Jan-July	64	62 1/2 64	25	62 69 1/2
4 1/4s s 1 debentures 1987		Jan-July	100	—	—	90 93	3 1/2s registered 1997		Jan-July	—	62 62	1	61 66
I-T-E Circuit Breaker		—	—	—	—	102 1/2 105	Lake Shore collateral gold 3 1/4s 1998		Feb-Aug	57 1/2	58 1/2	17	57 1/2 62 1/2
4 1/4s conv subord debts 1982		Apr-Oct	121	112 1/2 121	506	106 1/2 121	3 1/2s registered 1998		Feb-Aug	57	58 1/2	—	58 60
Jamestown Franklin & Clear 1st 4s 1959		June-Dec	97 1/4	97 1/2	—	97 100	Michigan Cent collateral gold 3 1/4s 1998		Feb-Aug	59 1/4	59 1/4	2	58 63 1/2
Jersey Central Power & Light 2 1/4s 1976		Mar-Sept	82	82	3	81 1/2 85 1/4	3 1/2s registered 1998		Feb-Aug	56 1/2	56 1/2	5	56 1/2 60 1/2
Joy Manufacturing 3 1/4s debts 1975		Mar-Sept	90 1/2	93	—	92 95	New York Chicago & St Louis		—	—	—	—	—
Kanawha & Mich 1st mtge 4s 1990		April-Oct	78	85	—	80 80	Refunding mortgage 3 1/4s series E 1980		June-Dec	—	80 1/2 90	—	83 88 1/2
Kansas City Power & Light 2 1/4s 1980		June-Dec	86	86	1	83 1/2 88	First mortgage 3s series F 1986		April-Oct	73 1/2	73 1/2	—	73 83
Kansas City Southern Ry Co		—	—	—	—	—	4 1/2s income debentures 1989		June-Dec	—	86 1/2	92	87 93
Kansas City Terminal Ry 2 1/4s 1974		June-Dec	76	81	—	84 88	N Y Connecting RR 2 1/4s series B 1975		April-Oct	74 1/2	74 1/2 75	16	74 80
Karstadt (Rudolph) 4 1/4s debts adj 1963		Jan-July	85 1/4	—	—	—	N Y & Harlem gold 3 1/2s 2000		May-Nov	—	95	—	95
Kentucky Central 1st mtge 4s 1987		Jan-July	90	90	2	90 98	Mortgage 4s series A 2043		Jan-July	—	80 80	3	77 84
Kentucky & Indiana Terminal 4 1/4s 1961		Jan-July	48	—	—	4 1/2s series B 2043		May-Nov	—	70 1/2 73	—	70 77 1/2	
Stampede 1961		Jan-July	90	97	—	97 98	N Y New Haven & Hartford RR		—	80 80	3	80 82	
Plain 1961		Jan-July	—	—	—	1st & rounding mtge 4s ser A 2007		Jan-July	54 1/2	54 1/2 55	98	54 59 1/2	
4 1/2s unguaranteed 1961		—	—	—	—	△General mtge conv inc 4 1/2s ser A 2022		May	43 1/2	43 1/2 44	61	43 50 1/2	
Kings County Elec Lt & Power 6s 1997		April-Oct	—	146	—	146 146	1st mtge 4 1/4s series A 1973		Jan-July	74	81	—	81 83
Koppers Co 1st mtge 3s 1964		April-Oct	93	93	2	89 1/2 95 1/2	△N Y Ontario & West ref 4s June 1992		Mar-Sept	1 1/2	1 1/4 2	242	1 1/4 4
△Kreuger & Toll 5s certificates 1959		Mar-Sept	3 1/2	3 1/2	1	3 4 1/2	△General 4s 1955		June-Dec	1 1/4	1 1/4 1/2	127	1 1/4 2 1/2
Lakefront Dock & RR Terminal		—	—	—	—	—	N Y Power & Light first mtge 2 1/4s 1975		Mar-Sept	82 1/2	85	—	83 87 1/2
1st mtge sink fund 3 1/4s series A 1968		June-Dec	80	97	—	90 97	N Y & Putnam first consol gtd 4s 1993		April-Oct	72 1/2	72 1/2	9	72 73
Lake Shore & Mich South gold 3 1/2s 1977		June-Dec	69 1/2	70 1/2	26	69 1/2 73 1/2	N Y State Electric & Gas 2 1/4s 1977		Jan-July	—	—	—	—
3 1/2s registered 1997		—	—	—	—	—	N Y Susquehanna & Western RR		—	—	—	—	—
Lehigh Coal & Navigation 3 1/4s A 1970		April-Oct	65	67	—	67 70	Term 1st mtge 4s 1994		Jan-July	—	69 1/2	—	63 1/2 68 1/2
Lehigh Valley Coal Co		—	—	—	—	1st & consol mtge ser A 2004		Jan-July	—	52 60 1/2	—	58 62 1/2	
1st & ref 3s stamped 1964		Feb-Aug	78	79 1/2	—	79 85 1/2	△General mortgage 4 1/2s series A 2019		Jan-July	39 1/2	41	—	38 47 1/2
1st & ref 3s stamped 1974		Feb-Aug	81 1/4	83 1/2	—	75 85 1/4	N Y Telephone 2 1/4s series D 1982		Jan-July	—	77 77	1	77 85 1/2
Lehigh Valley Harbor Terminal Ry		—	—	—	—	Refunding mortgage 3 1/4s series E 1978		Feb-Aug	—	88	—	88 90 1/2	
1st mortgage 5s extended to 1984		Feb-Aug	—	70	—	Refunding mortgage 3s series F 1981		Jan-July	—	85	—	84 90	
Lehigh Valley Railway Co (N Y)		—	—	—	—	Refunding mortgage 3 1/4s series H 1989		April-Oct	80 1/2	84	—	84 85 1/2	
1st mortgage 4 1/2s extended to 1974		Jan-July	65	79	—	1st mtge 3 1/4s series I 1996		—	86 1/2	86 1/2	—	86 90 1/2	
Lehigh Valley RR gen consol mtge bds		—	—	—	—	Niagara Mohawk Power Corp		—	—	—	—	—	
Series A 4s fixed interest 2003		May-Nov	61 1/2	61	10	60 69	General mortgage 2 1/4s 1980		Jan-July	—	—	—	—
Series B 4 1/2s fixed interest 2003		May-Nov	65	65	1	65 72 1/2	General mortgage 2 1/4s 1980		April-Oct	—	—	—	—
Series C 5s fixed interest 2003		May-Nov	—	78 1/2	—	78 1/2 81	General mortgage 3 1/4s 1983		April-Oct	—	—	—	—
△Series D 4s contingent interest 2003		May	58	58	5	58 66 1/2	4 1/2s conv debentures 1972		Feb-Aug				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 5

BONDS		Interest Period	Friday	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS		Interest Period	Friday	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
New York Stock Exchange		Last Sale Price		Low High	No.	Low High	New York Stock Exchange		Last Sale Price		Low High	No.	Low High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	112 1/2	91 3/4 92 1/4	19	91 3/4 95	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	83	82 83	32	81 86 1/2	32	81 86 1/2	
4 1/4s conv subord deb 1987	Feb-Aug	108 3/4 112 1/2	474	107 1/2 115	23 1/4s debentures 1974	Jan-Jul	84	84	1	83 1/4 84 1/2	1	83 1/4 84 1/2		
Pillsbury Mills Inc 3 1/2s 1 deb 1972	June-Dec	92	92	4	92 92	Standard Oil Co (Ohio)								
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	*81	--	--	82 83	4 1/4s sinking fund debentures 1982	Jan-Jul		101 3/4 101 1/2	4	101 106 1/2			
Pittsburgh Cincinnati Chic & St Louis Ry						Stauffer Chemical 3 1/2s deb 1973	Mar-Sept					100	100	
Consolidated guaranteed 4s ser G 1957	May-Nov	99 1/4 99 1/4	2	99 1/4 100	Sunray Oil Corp. 2 1/2s debentures 1968	Jan-Jul			*89	89	89	89	89	
Consolidated guaranteed 4s ser H 1960	Feb-Aug	*97	--	--	Superior Oil Co 8 1/4s deb 1981	Jan-Jul			*91 3/4 93 1/2	2	95 95	95 95	95	
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	*98	--	--	Surface Transit Inc 1st mtge 6s 1971	May-Nov			85	85 1/2	20	84 1/2 91 1/2	20	
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	*98	--	--	Swift & Co 2 1/2s debentures 1972	Jan-Jul			*86	86	86	86	86	
Pittsburgh Cinc Chicago & St Louis RR					2 1/2s debentures 1973	May-Nov			*91	91	90	90	90	
General mortgage 5s series A 1970	June-Dec	99 7/8	96 99 1/2	10	93 1/2 103 3/4	Terminal RR Assn of St Louis								
General mortgage 5s series B 1975	April-Oct	100	100	2	99 103 1/4	Refund and impt M 4s series C 2019	Jan-Jul		*103			95 1/2	95 1/2	
General mortgage 3 1/2s series E 1975	April-Oct	*75 1/4	--	--	Refund and impt 2 1/2s series D 1985	April-Oct			*81 1/2	82	79 1/2	82 1/2	82 1/2	
Pitts Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	*96 3/4	--	--	Texas Corp 3s debentures 1965	May-Nov			94	94 1/4	49	93 1/2 99 1/2	49	
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-Jul	*95	96 1/2	--	Texas & New Orleans RR									
Pittsburgh Plate Glass 3s deb 1967	April-Oct	96 1/2	93 1/2 96 1/2	17	90 1/2 97	First and refund M 3 1/4s series B 1970	April-Oct		84 1/2	84 1/2	24	82 86 1/2	82 86 1/2	
Pittsburgh & West Virginia Ry Co					First and refund M 3 1/4s series C 1990	April-Oct			82	82	1	82 86 1/2	82 86 1/2	
1st mtge 3 1/2s series A 1964	Mar-Sep	--	--	--	Texas & Pacific first gold 5s 2000	June-Dec			114	114	1	111 114	111 114	
Pittsburgh Youngstown & Ashtabula Ry					General and refund M 3 1/4s ser E 1985	Jan-Jul			95 1/2	95 1/2	2	94 96	94 96	
First general 5s series B 1962	Feb-Aug	*100	108	--	Texas Pacific-Missouri Pacific									
First general 5s series C 1974	June-Dec	--	--	--	Term RR of New Orleans 3 1/2s 1974	June-Dec			*87	--	--	87	88	
First general 4 1/2s series D 1977	June-Dec	*89	--	--	Tide Water Associated Oil Co									
Plantation Pipe Line 2 3/4s 1970	Mar-Sep	--	--	--	3 1/2s s f debentures 1986	April-Oct			89	89	1	89 96 1/2	89 96 1/2	
3 1/2s s f debentures 1986	April-Oct	--	--	--	Tel & Ohio Cent ref and impt 3 1/4s 1960	June-Dec			*95 1/2	96 1/4	2	98 98 1/2	98 98 1/2	
Procter & Gamble 3 1/2s deb 1981	Mar-Sep	--	99	99 1/2	Tri-Continental Corp 2 1/2s deb 1961	Mar-Sep			94	94	2	92 94	92 94	
Public Service Electric & Gas Co					Union Electric Co of Missouri 3 1/4s 1971	May-Nov			*90	102	--	89 1/2 98	89 1/2 98	
3s debentures 1963	May-Nov	--	90	91 1/2	First mortgage and coll trust 2 3/4s 1975	April-Oct			--	--		83 83	83 83	
First and refunding mortgage 3 1/4s 1968	Jan-Jul	*91 1/2	--	--	3s debentures 1968	May-Nov			90	90	1	89 92	89 92	
First and refunding mortgage 5s 2037	Jan-Jul	106	106	5	104 1/2 111 1/4	1st mtge & coll tr 2 1/2s 1980	June-Dec		*84 1/2	--		85 1/2 86	85 1/2 86	
First and refunding mortgage 8s 2037	June-Dec	--	--	--	1st mtge 3 1/4s 1982	May-Nov			*86	--		86 91	86 91	
First and refunding mortgage 3s 1972	May-Nov	--	87 1/2	--	Union Oil of California 2 3/4s deb 1970	June-Dec			*82 1/2	84		82 1/2 86	82 1/2 86	
First and refunding mortgage 2 1/2s 1979	June-Dec	*80	--	--	Union Pacific RR 2 1/2s debentures 1976	Feb-Aug			87 1/2	87 1/4	9	85 88	85 88	
3 1/2s debentures 1972	June-Dec	--	90 3/8	--	Refunding mortgage 2 1/2s series C 1991	Mar-Sep			75	76	5	74 1/2 76	74 1/2 76	
1st and refunding mortgage 3 1/4s 1983	April-Oct	--	93	--	Union Tank Car 4 1/4s s f deb 1973	April-Oct			*97	--		98	98	
3 1/2s debentures 1975	Apr-Oct	--	91 1/4	1	United Biscuit Co of America 2 3/4s 1966	Mar-Sep			90	90	1	90 90	90 90	
Quaker Oats 2 1/2s debentures 1964	Jan-Jul	--	*90	--	3 1/2s debentures 1977	Mar-Sep			*88	91 1/2		90 92	90 92	
Radio Corp of America 3 1/2s conv 1980	June-Dec	94 1/2	94 94 1/2	208	92 1/2 102 1/2	United Gas Corp 2 1/2s 1979	Jan-Jul			*82	--		82 87 1/2	82 87 1/2
Reading Co first & ref 3 1/2s series D 1995	May-Nov	--	73 1/2	--	1st mtge & coll trust 3 1/2s 1971	Jan-Jul			92 1/2	93 1/2	3	92 99 1/2	92 99 1/2	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	*82	87 1/2	--	1st mtge & coll trust 3 1/2s 1972	Feb-Aug			90	90	2	90 90	90 90	
Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug	*65	--	--	1st mtge & coll trust 3 1/2s 1975	May-Nov			*95	--		94 1/2 101 1/2	94 1/2 101 1/2	
Rhine-Westphalia Elec Power Corp					4 1/2s s f deb 1972	April-Oct			*96	--		97 97	97 97	
△Direct mtge 7s 1950	May-Nov	--	--	--	4 1/2s sinking fund debentures 1973	Apr-Oct			101 1/2	101 1/2	23	100 1/2 102 1/2	100 1/2 102 1/2	
△Direct mtge 6s 1952	May-Nov	--	--	--	1st mtge & coll tr 4 1/2s 1977	Mar-Sep			*79	--		78 1/2 80	78 1/2 80	
△Consol mtge 6s 1952	Feb-Aug	--	--	--	U S Rubber 2 1/2s debentures 1976	May-Nov			--	--		84 84	84 84	
△Consol mtge 6s 1955	April-Oct	--	--	--	2 1/2s debentures 1967	April-Oct								
Debt adjustment bonds					United Steel Works Corp									
5 1/4s series A 1978	Jan-Jul	--	--	--	6 1/2s deb series A 1947	Jan-Jul								
4 1/2s series B 1978	Jan-Jul	--	72 1/2 72 1/2	3	72 1/2 72 1/2	3 1/4s assented series A 1947	Jan-Jul							
4 1/2s series C 1978	Jan-Jul	--	--	--	6 1/2s sinking fund mtge series A 1951	June-Dec								
Rochester Gas & Electric Corp					3 1/4s assented series A 1951	June-Dec								
General mortgage 4 1/2s series D 1977	Mar-Sep	--	--	--	6 1/2s sinking fund mtge series C 1951	June-Dec								
General mortgage 3 1/4s series J 1969	Mar-Sep	--	87	87	3 1/4s assented series C 1951	June-Dec								
Rohr Aircraft Corp					Participating ctfs 4 1/2s 1968	Jan-Jul								
5 1/4s conv subord deb 1977	Jan-Jul	101	98 3/4 101	118	98 3/4 112	Vanadium Corp of America								
Saguenay Power 3s series A 1971	Mar-Sep	--	*87	--	3 1/2s conv subord debentures 1969	June-Dec								
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul	--	71 1/2 71 1/2	1	71 1/2 79 1/2	4 1/2s conv subord deb 1976	Mar-Sep							
Second gold 6s 1996	April-Oct	--	86	--	1st mtge gtd 4s series B 1957	May-Nov			106	106	19	105 112	105 112	
St Louis-San Francisco Ry Co					1st mtge & coll gtd 4s series F 1978	Mar-Sep								
1st mortgage 4s series A 1997	Jan-Jul	80	77 80	24	77 86	First and refund mtge 2 1/2s ser G 1979	June-Dec							
△Second mtge inc 4 1/2s ser A Jan 2022	May	64 1/2 66 3/4	58	64 1/2 80 1/2	First and ref mtge 2 1/2s ser H 1980	Mar-Sep								
1st mtge 4s ser B 1980	Mar-Sep	--	--	--	1st mortgage & Refund 3 1/4s ser I 1981	June-Dec								
5s income deb ser A Jan 2006	Mar-Nov	62 1/4	60 3/4 62 1/2	198	60 68 1/2	1st & ref mtge 3 1/4s ser J 1982	April-Oct							
St Louis-Southwestern Ry					1st & ref mtge 3 1/4s ser K 1982	April-Oct								
First 4s bond certificates 1989	May-Nov	--	96	--	1st & ref mtge 3 1/4s ser L 1982	April-Oct								
Second 4s inc bond certificates Nov 1989	Jan-Jul	*80	87 1/2	--	1st & ref mtge 3 1/4s ser M 1982	April-Oct								
St Paul & Duluth first conv gold 4s 1968	June-Dec	*90 3/4	--	--	1st & ref mtge 3 1/4s ser N 1982	April-Oct								
St Paul Union Depot 3 1/2s B 1971	April-Oct	--	90	--	1st & ref mtge 3 1/4s ser O 1982	April-Oct								
Scioto V & New England 1st gtd 4s 1989	May-Nov	--	99 1/2	--	1st & ref mtge 3 1/4s ser P 1982	April-Oct								
Scott Paper 3s conv debentures 1971	Mar-Sep	95%	93 95 3/8	421	92 1/4 99 1/2	1st & ref mtge 3 1/4s ser Q 1982	April-Oct							
Scovill Manufacturing 4 1/2s deb 1982	Jan-Jul	--	--	--	1st & ref mtge 3 1/4s ser R 1982	April-Oct								
Seaboard Air Line RR Co					1st & ref mtge 3 1/4s ser S 1982	April-Oct								
1st mtge 3s series B 1980	May-Nov	*80	--	--	1st & ref mtge 3 1/4s ser T 1982	April-Oct								
3 1/2s debentures 1977	Mar-Sep	--	--	--	1st & ref mtge 3 1/4s ser U 1982	April-Oct								
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	*85 1/4	--	--	1st & ref mtge 3 1/4s deb 1982	April-Oct								
3s debentures 1974	June-Dec	--	99 7/8	--	1st & ref mtge 3 1/4s deb 1984	April-Oct								
Sears, Roebuck, Acceptance Corp					1st & ref mtge 3 1/4s deb 1986	April-Oct								
4 1/2s debentures 1972	Feb-Aug	101 1/2	99 3/4 101 5/8	161	99 104 1/4	1st & ref mtge 3 1/4s deb 1988	April-Oct							
4 1/2s subord deb 1977	May-Nov	97 1/2	96 3/4 97 1/2	68	95 1/2 98	1st & ref mtge								

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 1, and ending Friday, July 5. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 5

RANGE FOR WEEK ENDED JULY 3																	
STOCKS			Sales for Week			Range Since Jan. 1			STOCKS			Sales for Week			Range Since Jan. 1		
American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Shares	Low	High	Low	High	American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Shares	Low	High	Low	High		
Par	Par	Low High		Low	High	Low	High	Par	Par	Low High		Low	High	Low	High		
Aberdeen Petroleum Corp class A	1	—	4 4	100	4 Jun	5 1/2 Jan		Air Way Industries Inc.	3	3 1/2 3 1/2	1,300	2 1/2 Jun	5 1/2 Jan				
Acme Precision Products Inc.	1	8 1/4	8 1/8 8 1/4	500	8 1/8 Jun	11 1/2 Apr		Ajax Petroleums Ltd.	50c	50c 50c	12,100	4 1/2 Jan	1 Jan				
Acme Wire Co common	10	—	23 1/2 25	1,050	23 1/2 July	30 Feb		Alabama Gas Corp.	2	29 29	3,300	29 July	34 1/2 Jan				
Adam Consol Industries Inc.	1	—	8 8 1/2	2,600	5 1/2 Mar	8 1/2 Jun		Alabama Great Southern	50	— 150	100	148 Jun	160 Jan				
Aeronca Manufacturing Corp.	1	6 1/4	6 6 1/4	1,600	6 July	10 1/2 Jan		Alabama Power 4.20% preferred	100	— 84	84	84 Jun	92 1/2 Apr				
Aero Supply Manufacturing	1	—	2 3/8 2 3/8	3,300	1 3/8 Mar	2 3/8 July		Alan Wood Steel Co.	10	26 3/4 26 3/4	200	26 1/2 Jun	31 1/2 Jan				
Agnew Surpase Shoe Stores	—	8 3/8	8 3/8 8 3/8	200	7 1/4 Mar	8 3/8 Jun	5 1/2 cumulative preferred	100	— 81 3/4	81 3/4	81 3/4 Jun	89 Jan					
Ainsworth Manufacturing common	5	7 3/4	7 3/4 7 3/4	1,100	5 3/4 Jun	10 1/2 Mar		Alaska Airlines Inc.	1	4 3 7/8	400	3 1/2 May	4 1/2 Jan				

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

STOCKS		Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	RANGE FOR WEEK ENDED JULY 5		STOCKS	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	RANGE FOR WEEK ENDED JULY 5	
American Stock Exchange	Par				Range Since Jan. 1 Low	High	American Stock Exchange	Par			Range Since Jan. 1 Low	High
Algemeene Kunstzijde N.V.							Canada Bread Co Ltd.					
Amer dep rcts Amer shares			25 3/4 25 3/4	100	24	Apr	28 1/2 Jan					
All American Engineering Co.	100		3 3/4 4	400	3 3/4	July	6 Feb					
Alleghany Corp warrants		5 3/4	5 3/8 5 7/8	8,900	4 1/4	Feb	6 1/2 May					
Allegheny Airlines Inc.	1		--	--	2 1/2	Jun	4 1/2 Jan					
Alles & Fisher common	1		--	--	13 1/2	Jan	15 May					
Allied Artists Pictures Corp.	1		3 3/8 3 3/4	1,100	3 1/2	Feb	4 1/2 Mar					
5 1/2% convertible preferred	10		8 7/8 8 7/8	600	8 1/2	May	10 1/2 Mar					
Allied Control Co Inc	1	51	47 1/2 52 1/2	6,800	19 1/2	Feb	52 1/2 July					
Allied Internat'l Investing cap stock	1		--	--	6 1/4	Apr	7 Feb					
Allied Paper Corp	8		13 1/2 13 1/2	5,900	13 1/2	Jun	17 May					
Allied Products (Mich) common	5		21 1/4 21 1/4	600	20 3/4	Jun	24 1/2 Jan					
Aluminum Co of America												
\$3.75 cumulative preferred	100		79 3/4	80 1/2	350	78 1/4	July	88 1/2 Jan				
Aluminum Goods Manufacturing	10		--	--	22	Feb	24 1/4 May					
Aluminum Industries common			8	8 1/2	350	8	July	12 1/2 Mar				
Ambrol Industries Inc (R I)	1	13 1/4	13 1/4	300	9 1/2	Jan	14 1/2 May					
American Air Filter 5% conv pfd	15	67	67	68	20	50	Jan	68 Jun				
American Beverage common	1		--	1 3/4 1 3/4	400	1 1/4	Jan	1 1/2 May				
American Book Co.	100		--	--	71	Mar	76 1/2 Jan					
American Electronics Inc	1	20 1/2	18 1/2 21 1/2	35,500	x11	Feb	21 1/2 July					
American Laundry Machine	20		27	26 1/2 27	600	26 1/2	Jun	30 1/2 Jan				
American Manufacturing Co com	25		--	--	32 1/2	Jan	35 1/4 Jun					
American Maracalbo Co			10 1/4	10 1/4	12,700	8 3/4	Mar	11 1/2 May				
American Meter Co.		31 1/2	31 1/2 31 1/2	1,100	31 1/2	July	34 1/2 May					
American Natural Gas Co 6% pfd	25		--	--	31	Jan	34 1/2 Feb					
American Petrofina Inc class A	1	18 1/2	17 5/8 18 3/8	8,900	12 1/2	Feb	18 1/2 July					
American Photocopy Equip Co	1	32 1/2	28 1/2 33 1/2	9,000	19 1/2	Apr	33 1/2 July					
American Seal-Kap common	2	14 1/4	14 1/4 14 1/2	2,450	14 1/2	Feb	17 1/2 Jan					
American Thread 5% preferred	5		4	4	300	3 1/2	Jun	4 1/4 Jan				
American Writing Paper common	5	22	22 1/2 22 1/2	400	21	Jan	23 1/2 Mar					
AMI Incorporated	3	11	9 1/2 11 1/4	7,300	7 3/4	Feb	11 1/2 July					
Amurex Oil Company class A	5	6	5 3/4 6	1,800	4 1/2	Feb	7 1/2 May					
Anacon Lead Mines Ltd	20c	1 1/2	1 1/2 1 1/2	3,600	1 1/2	Jun	2 1/2 Jan					
Anchor Post Products	2	16	16 1/2 16 1/2	200	13 1/2	Feb	16 1/2 May					
Anglo Amer Exploration Ltd.	4.75	14 1/4	14 1/4 14 1/4	1,800	14	Mar	17 1/2 Jan					
Anglo-Lautaro Nitrate Corp— "A" shares	2.40		7 1/2 7 1/2	2,100	7 1/2	Mar	10 1/2 Jan					
Angostura-Wupperman	1		4 1/2 4 1/2	1,600	4 1/2	Mar	4 1/2 July					
Appalachian Elec Power 4 1/2% pfd	100	90	88 91 1/2	400	88	July	101 Feb					
Arkansas Fuel Oil Corp	5	35 1/2	34 1/2 35 1/2	2,100	33	Jan	39 Apr					
Arkansas Louisiana Gas Co	5	26 1/2	23 1/2 27 1/2	61,500	20	Feb	27 1/2 July					
Arkansas Power & Light— 4.72% preferred												
Armour & Co warrants	10c		92	92	25	92	July	101 Apr				
Armstrong Rubber Co class A	1	6	5 1/2 6	6,900	4 1/2	Jan	6 1/2 Mar					
Arco Equipment Corp.	2.50	14 1/2	14 1/2 14 1/2	2,100	13 1/2	Feb	15 1/2 Apr					
Assoc Artists Productions Inc	25c	21 1/2	21 1/2 22 1/2	800	17 1/2	Feb	22 1/2 Jun					
Associate Electric Industries— American dep rcts reg	21		--	--	8 1/2	Jun	8 1/2 Jan					
Associated Food Stores Inc	1		2	2	100	2	Jun	27 1/2 Jan				
Associate Laundries of America	1		2 1/2 2 1/2	7,300	2	Jun	3 1/2 Jan					
Associated Oil & Gas Co	1c		2 1/2	2 1/2	3,600	3 1/2	Apr	5 1/2 Jan				
Associated Tel & Tel— Class A participating		98	98	40	98	Jan	103 1/2 Feb					
Atlantic Coast Fisheries	1		1 1/2 1 1/2	600	1	Jan	1 1/2 Jun					
Atlantic Coast Line Co		43 1/2	43 1/2 43 1/2	100	39	Feb	46 1/2 Jan					
Atlas Consolidated Mining & Development Corp—10 pesos		17 1/2	16 1/2 18 1/2	2,800	16 1/2	July	26 1/2 Jan					
Atlas Corp option warrants		4 1/2	4 1/2 4 1/2	20,900	4 1/2	Apr	6 Jan					
Atlas Plywood Corp		6 1/2	6 1/2 7 1/2	3,800	6 1/2	Jun	9 1/2 Jan					
Audio Devices Inc	10c	8	5 1/2 6 1/2	22,900	4 1/2	Jan	8 1/2 July					
Automatic Steel Products Inc	1		2 1/2 2 1/2	200	2 1/2	May	3 1/2 Jun					
Non-voting non-cum preferred	1		3 1/4 3 1/4	100	3	Jan	4 1/2 Jan					
Automatic Voting Machine	20		19 1/2 20	500	16 1/2	Jan	21 1/2 Mar					
Ayshire Collieries Corp common	3		40	40	100	39	Jun	46 Jan				
B												
Bailey & Selburn Oil & Gas— Class A	1	17	16 7/8 17 3/4	12,000	16 1/2	Mar	21 1/2 Jan					
Baker Industries Inc	1	16 1/2	15 1/2 16 1/4	400	14 1/2	Feb	17 Mar					
Baldwin Rubber common	1		15 7/8 16 1/2	1,000	14 1/2	Feb	16 1/2 Feb					
Baldwin Securities Corp	1c	2 1/2	2 1/2 2 1/2	3,400	2 1/2	Jan	3 1/2 Mar					
Banco de los Andes— American shares												
Banff Oil Ltd.	50c		2 1/2	2 1/2 3	7,600	5 1/4	Apr	6 1/2 Mar				
Barcelone Tr Light & Power Ltd.			5 1/2	5 1/2 6 1/2	100	5	Jan	6 1/2 Jan				
Barium Steel Corp			7 1/4	7 1/4 7 1/4	32,800	7 1/2	Jun	12 1/2 Jan				
Barry Controls Inc class B	1	11 1/2	11 1/2 11 1/2	300	10	May	12 1/2 Jun					
Basic Incorporated	1		17 1/2	17 1/2 17 1/2	2							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 5										
STOCKS		American Stock Exchange		Par		Friday		Week's Range of Prices		
								Sales for Week		
								Shares		
								Range Since Jan. 1		
								Low		
								High		
Eastern Sugar Associates										
Common shares of beneficial int	1	19 1/2	19 1/2	20	500	17 1/2	Jun	30 1/2	Jan	
\$2 preferred	30	—	8 1/2	8 1/2	1,900	24	Jan	25	May	
Edo Corporation class A	1	—	—	—	—	7 1/2	Jan	9 1/2	Apr	
Elder Mines Limited	1	—	—	—	—	4 1/2	Feb	5 1/2	Jan	
Electric Bond & Ssnre common	5	32 3/8	30 1/8	32 3/8	10,500	26 1/2	Jan	32 1/2	Jun	
Electrographic Corp common	1	15 1/8	15 1/8	15 1/8	300	15 1/2	Jun	17 1/2	Feb	
Electronic Communications Inc	1	11 1/2	10 7/8	11 1/2	7,300	8	Feb	11 1/2	July	
Electronics Corp of America	1	9 3/8	8 1/2	9 3/8	8,800	8	Jun	12 1/2	Apr	
El-Tronics Inc	5c	2 1/2	2 1/2	2 1/2	9,100	2 1/2	Jun	3 1/2	Jan	
Emery Air Freight Corp	20c	14	13 1/2	14 1/2	2,000	12	May	16	Feb	
Empire District Electric 5% pfd	100	97	97	97	30	92	May	102	Feb	
Empire Millwork Corp	1	10	10	10 1/2	500	9 1/2	Feb	12 1/2	Mar	
Equity Corp common	10c	3 3/4	3 1/2	3 3/4	13,400	3 1/2	May	4	Jan	
\$2 convertible preferred	1	40 1/2	40 1/2	41	700	38 1/2	Jun	42 1/2	Jan	
Erie Forge & Steel Corp com	10c	9 3/8	9 3/8	10 1/2	7,200	7 1/2	Jan	10 1/2	Jun	
6% cum 1st preferred	10	—	12 1/2	13 1/2	900	10 1/2	Jan	14	May	
Ero Manufacturing Co	1	6 1/2	6 1/2	7	200	6 1/2	May	7 1/2	Jan	
Esquire Inc	1	10 1/2	8 1/2	12	3,500	5	Feb	12	July	
Eureka Corporation Ltd	\$1 or 25c	3 1/2	3 1/2	14	14,300	5 1/2	Feb	1 1/2	Apr	
Eureka Pipe Line common	10	—	—	—	—	12	Jan	16 1/2	Jan	
F										
Factor (Max) & Co class A	1	—	9 1/4	9 1/4	1,000	7 1/2	Feb	9 1/2	Jun	
Fairchild Camera & Instrument	1	22 1/4	17 1/2	22 1/2	14,300	16	Apr	22 1/2	July	
Faraday Uranium Mines Ltd	1	2 1/2	2 1/2	2 1/2	15,400	2 1/2	Jun	3 1/2	May	
Fargo Oils Ltd	1	7 1/2	7 1/2	8	23,000	3 1/2	Jan	8 1/2	Jun	
Financial General Corp	10c	7 1/4	7 1/4	7 1/4	1,200	6 1/2	Mar	7 1/2	Apr	
Fire Association (Phila)	10	40 1/2	40 1/2	42 1/2	950	40 1/2	Jun	45	Jan	
Firth Sterling Inc	2.50	14 1/4	14 1/4	15 1/2	19,500	7 1/2	Jun	15 1/2	Jun	
Fishman (M H) Co Inc	1	10 1/2	10 1/2	10 1/2	200	10 1/2	May	11	Mar	
Flying Tiger Line Inc	1	8 7/8	8 7/8	9 1/4	7,100	8	Feb	10	Jan	
Ford Motor of Canada	—	—	—	—	—	—	—	—	—	
Class A non-voting	—	109	105 1/2	109	453	102 1/2	Apr	117 1/2	May	
Class B voting	—	—	111 1/2	111 1/2	25	109	Mar	120	Jan	
Ford Motor Co Ltd	—	—	—	—	—	—	—	—	—	
American dep rcts ord reg	£1	5 1/2	4 3/4	5 1/2	15,800	3 1/2	Jan	5 1/2	July	
Fort Pitt Industries Inc	1	5 1/2	5 1/2	5 1/2	900	5 1/2	Jun	7 1/2	Feb	
Fox Head Brewing Co	1.25	2	2	2 1/2	5,100	1 1/2	Jun	2 1/2	May	
Fresnille (The) Company	1	7 1/4	7 1/4	7 1/4	1,300	7 1/2	July	9 1/2	Jan	
Fuller (Geo A) Co	5	16	16	16	100	15	Feb	16 1/2	Jan	
G										
Gatineau Power Co common	—	32 1/4	31 1/2	32 1/2	600	28	Jan	32 1/2	Jun	
5% preferred	100	—	—	—	—	105	Mar	105	Mar	
Geilman Mig Co common	1	5 1/2	5 1/2	5 1/2	1,100	3 1/2	Feb	6	Mar	
General Acceptance Corp warrants	4 1/2	4 1/2	4 1/2	4 1/2	500	4 1/2	July	5 1/2	Feb	
General Alloys Co	2	2	2	2	500	1 1/2	May	2 1/2	Feb	
General Builders Supply Corp com	1	2	2	2 1/2	500	2	May	3	Jan	
5% convertible preferred	25	14 1/4	14 1/4	14 1/4	25	13 1/2	Mar	16	Jan	
General Electric Co Ltd	—	—	—	—	—	—	—	—	—	
American dep rcts ord reg	£1	—	—	—	—	6 1/2	Jan	7 1/2	Jan	
General Fireproofing common	5	—	49 1/2	50 1/2	200	39 1/2	Jan	56	May	
General Indus Enterprises	—	—	16 1/2	16 1/2	200	16	Jun	19	Jan	
General Plywood Corp common	50c	11 1/2	10 1/2	11 1/2	14,200	5 1/2	Jan	12 1/2	Jan	
5% convertible preferred	20	—	—	—	—	18	Jan	38 1/2	Jan	
General Stores Corporation	1	1 1/4	1 1/4	1 1/4	2,000	1 1/4	Jan	1 1/4	Jan	
General Transistor Corp	25c	22 1/2	22 1/2	23 1/2	2,860	8 1/2	Feb	24	Jun	
Georgia Power \$5 preferred	—	91	88	91	200	85	Jun	97 1/2	Jan	
\$4.60 preferred	—	—	—	—	—	—	—	—	—	
Giant Yellowknife Gold Mines	1	—	4 1/2	4 1/2	1,700	2 1/2	Mar	6 1/2	Jan	
Gilbert (A C) common	1	10	9	10	2,400	8 1/2	Mar	10	Jan	
Gilchrist Co	—	—	—	—	—	11 1/2	Jan	13 1/2	Jan	
Gladding McBean & Co	10	42	39 1/2	43	2,400	29 1/2	Feb	43	July	
Glen Alden Corp	1	11 1/2	10 3/4	12 1/2	19,700	10 Jun	14 1/2	Jan	15 1/2	Jan
Glenmore Distillers class B	11	11	11 1/2	12	2,000	9 1/2	Jan	11 1/2	July	
Globe Union Co Inc	—	—	19 1/4	19 1/4	500	16 1/2	Jan	20 1/2	Mar	
Globe Wernicke Industries	5	21 1/2	21 1/2	22 1/2	800	21	Jun	28 1/2	Jan	
Gobel (Adolf) Inc	1	—	2 1/2	2 1/2	300	2	Mar	2 1/2	Jan	
Goldfield Consolidated Mines	1	7 1/2	7 1/2	7 1/2	6,600	4 1/2	Mar	1 1/2	Apr	
Gold Seal Dairy Products class A	10c	7 1/2	7 1/2	7 1/2	500	6 1/2	Jun	7 1/2	Jun	
Goodman Manufacturing Co	50	88 1/2	88 1/2	90	300	65 1/2	Feb	96	Jun	
Gorham Manufacturing common	4	—	25 1/2	26 1/2	600	25	Jan	28 1/2	May	
Grand Rapids Varnish	1	—	7 1/2	7 1/2	400	7	May	9 1/2	Jan	
Gray Manufacturing Co	5	7 1/2	7 1/2	7 1/2	1,300	7 1/2	Jun	11 1/2	Jan	
Great Amer Industries Inc	10c	3	2 1/2	3 1/2	4,300	2 1/2	Mar	3 1/2	May	
Great Atlantic & Pacific Tea	—	184	183	184	27					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 5

STOCKS	Friday	Last	Week's	Sales	for Week	Range Since Jan. 1	Friday	Last	Week's	Sales	for Week	Range Since Jan. 1		
American Stock Exchange	Par	Sale Price	Low	High	Shares	Low	High	Par	Low	High	Shares	Low	High	
New Bristol Oils Ltd.	1	3 ¹ / ₄	3 ¹ / ₄	3 ¹ / ₄	20,400	1 ¹ / _{2 Apr}	1 ¹ / _{2 Jan}	16 ¹ / ₂	16	16 ³ / ₄	9,000	16 May	19 ³ / ₄ Jan	
New British Dominion Oil Ltd.	40c	3 ¹ / ₄	2 ¹ / ₂	3 ¹ / ₄	46,500	1 ¹ / _{2 Feb}	3 ¹ / ₄ Jun	2 ⁵ / ₈	19 ³ / ₄	20 ⁷ / ₈	2,400	8 Feb	20 ⁷ / ₈ July	
New Chamberlain Petroleum	50c	2 ³ / ₈	2 ³ / ₈	2 ³ / ₈	800	2 Mar	2 ¹ / _{2 Apr}	—	—	—	—	8 ¹ / ₂ Jan	11 ¹ / ₂ Jan	
New England Tel & Tel.	100	13 ¹ / ₄	13 ³ / ₈	13 ⁵ / ₈	1,500	13 ¹ / _{2 Jan}	13 ⁷ / ₈ Jun	—	—	—	—	—	—	
New Haven Clock & Watch Co.	1	1 ¹ / ₄	1 ¹ / ₄	1 ¹ / ₄	2,000	1 ¹ / ₂ Feb	1 ¹ / ₂ Jan	1 ¹ / ₂	1 ¹ / ₂	1 ¹ / ₂	400	18 ¹ / ₂ July	21 ³ / ₄ Mar	
New Iridia Min & Chem Co.	50c	1 ¹ / ₂	1 ¹ / ₂	1 ¹ / ₂	12,000	1 ¹ / ₂ Feb	1 ¹ / ₂ Jan	2 ¹ / ₂ Apr	—	—	—	—	16 ³ / ₄ Jun	20 ⁷ / ₈ Mar
New Jersey Zinc	25c	34 ¹ / ₄	33 ⁵ / ₈	34 ³ / ₈	9,700	3 ¹ / _{2 Jun}	47 ³ / ₈ Jan	16 ² / ₃	16 ³ / ₄	16 ³ / ₄	200	17 Jun	19 ¹ / ₂ Mar	
New Mexico & Arizona Land	1	15 ¹ / ₂	14 ¹ / ₂	15 ¹ / ₂	3,300	13 ³ / _{8 Feb}	16 ² / ₃ Mar	1 ¹ / ₂	1 ¹ / ₂	1 ¹ / ₂	—	—	—	
New Pacific Coal & Oils Ltd.	20c	1 ¹ / ₂	1 ¹ / ₂	1 ¹ / ₂	4,600	1 ¹ / ₂ Jan	2 ¹ / ₂ Feb	2 ¹ / ₂	2 ¹ / ₂	2 ¹ / ₂	—	—	—	
New Park Mining Co.	1	1 ¹ / ₄	1 ¹ / ₄	1 ¹ / ₄	3,900	1 ¹ / _{2 Jan}	1 ¹ / ₂ Mar	1 ¹ / ₂	1 ¹ / ₂	1 ¹ / ₂	—	—	—	
New Process Co common	—	—	90	90	25	87 ¹ / ₄ Jan	91 Jun	—	—	—	—	—	—	
New Superior Oils	1	2 ³ / ₈	2 ³ / ₈	2 ³ / ₈	100	1 ¹ / _{2 Apr}	2 ¹ / ₂ Jan	2 ¹ / ₂	2 ¹ / ₂	2 ¹ / ₂	600	1 ¹ / ₂ Jan	1 ¹ / ₂ Mar	
New York Auction Co common	—	13 ³ / ₈	13 ³ / ₈	13 ³ / ₈	100	1 ¹ / ₂ Feb	2 ¹ / ₂ May	—	—	—	—	—	—	
New York & Honduras Rosario	10	—	57	58 ¹ / ₈	135	55 ¹ / ₂ Jun	78 Feb	14 ¹ / ₂ May	—	—	—	—	—	—
New York Merchandise	10	—	13 ¹ / ₂	13 ¹ / ₂	100	10 ¹ / ₂ Jun	6 ¹ / ₂ Jun	6 ¹ / ₂	6 ¹ / ₂	6 ¹ / ₂	—	—	—	
Nickle Rim Mines Ltd.	1	3 ¹ / ₄	3 ¹ / ₄	3 ¹ / ₄	12,300	3 ¹ / _{2 Jun}	3 ¹ / ₂ Jun	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	700	1 ¹ / ₂ Jun	1 ¹ / ₂ Mar	
Nipissing Mines	1	—	2 ³ / ₈	2 ³ / ₈	100	2 ¹ / ₂ Jun	3 ¹ / ₂ Jun	3 ¹ / ₂	3 ¹ / ₂	3 ¹ / ₂	—	—	—	
Noma Lites Inc.	1	—	6 ¹ / ₄	6 ¹ / ₄	1,100	4 ¹ / ₂ Feb	7 Jun	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	—	—	—	
Norkute Corporation	50c	5 ¹ / ₄	5 ¹ / ₄	5 ¹ / ₄	13,700	3 Mar	5 ¹ / ₂ Jun	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	1,000	1 ¹ / ₂ May	2 Jan	
Noreen-Ketay Corp.	10c	10 ¹ / ₂	10 ¹ / ₂	10 ¹ / ₂	5,300	7 ¹ / _{2 Jun}	11 ¹ / ₂ May	11 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂	1,700	2 ¹ / ₂ Feb	14 May	
Norfolk Southern Railway	—	11 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂	1,500	9 ¹ / ₂ Jun	11 ¹ / ₂ May	11 ¹ / ₂	11 ¹ / ₂	11 ¹ / ₂	1,300	9 ¹ / ₂ May	12 ³ / ₄ July	
North American Cement class A	10	—	36 ¹ / ₂	37	300	35 Jun	40 ¹ / ₂ Jan	42 ¹ / ₂ May	—	—	—	—	26 ¹ / ₂ Jan	29 Jan
North American Royalties Inc.	10	—	40 ¹ / ₂	41	100	340 Mar	42 ¹ / ₂ May	—	—	—	—	6 ¹ / ₂ Jun	8 ¹ / ₂ Feb	
North Canadian Oils Ltd.	1	6 ⁷ / ₈	6 ² / ₃	7 ¹ / ₂	1,800	4 ¹ / ₂ Jun	8 ¹ / ₂ Jun	—	—	—	—	8 ¹ / ₂ Jun	10 ¹ / ₂ Feb	
Northeast Airlines	25	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	15,400	5 Apr	6 ¹ / ₂ Feb	—	—	—	—	10 ¹ / ₂ Jun	12 ¹ / ₂ Mar	
North Penn RR Co.	50	8	7 ¹ / ₂	8	4,000	6 ¹ / ₂ Jun	10 ¹ / ₂ Jun	—	—	—	—	9 ¹ / ₂ Jun	12 ¹ / ₂ Mar	
Northern Ind Pub Serv 4 ¹ / ₂ % pfd	100	—	86 ¹ / ₈	86 ¹ / ₈	10	74 ¹ / ₂ Jun	78 Apr	—	—	—	—	92 Jun	101 ¹ / ₂ Mar	
Northspan Uranium Mines Ltd.	1	7 ¹ / ₂	7 ¹ / ₂	7 ¹ / ₂	15,500	5 ¹ / ₂ Jun	9 ¹ / ₂ Jun	9 ¹ / ₂	9 ¹ / ₂	9 ¹ / ₂	200	41 ¹ / ₂ Feb	44 ¹ / ₂ May	
Nuclear Corp of Americas	—	5 ¹ / ₂	5 ¹ / ₂	5 ¹ / ₂	18,200	3 ¹ / ₂ Feb	7 ¹ / ₂ Mar	—	—	—	—	19 Feb	24 ¹ / ₂ May	
Class A	—	—	2 ³ / ₈	2 ³ / ₈	2,300	1 ¹ / ₂ Feb	3 May	—	—	—	—	1 ¹ / ₂ Feb	2 Mar	
O	—	—	2	2 ¹ / ₂	4,200	3 ¹ / ₂ Jan	2 ¹ / ₂ May	—	—	—	—	—	—	
Oceanic Oil Company	1	—	2 ⁷ / ₈	3	900	2 ³ / ₄ Mar	3 ¹ / ₂ Jan	—	—	—	—	46 Jun	48 ¹ / ₂ May	
Ogden Corp common	50c	15 ¹ / ₈	14 ¹ / ₄	15 ¹ / ₄	5,900	13 ¹ / _{2 Feb}	16 ¹ / ₂ Jan	—	—	—	—	5 Jun	7 ¹ / ₂ Jan	
Ohio Brass Co class B common	—	78 ¹ / ₈	77 ¹ / ₈	81 ¹ / ₈	600	60 Feb	81 ¹ / ₂ July	—	—	—	—	33 Jun	39 ¹ / ₂ Feb	
Ohio Power 4 ¹ / ₂ % preferred	100	92	91 ¹ / ₈	93	130	90 Jun	101 Jun	—	—	—	—	5 Jun	8 ¹ / ₂ Jan	
Okalta Oils Ltd.	90c	21 ¹ / ₂	23 ¹ / ₂	23 ¹ / ₂	900	2 ¹ / _{2 Jan}	3 Jan	—	—	—	—	12 Jun	12 ¹ / ₂ Mar	
Okonite Company common	25	88 ¹ / ₂	87 ¹ / ₂	88 ¹ / ₂	1,075	71 ¹ / ₂ Jan	88 ¹ / ₂ July	—	—	—	—	10 ¹ / ₂ Jun	10 ¹ / ₂ Apr	
Old Town Corp common	—	—	2 ³ / ₈	2 ³ / ₈	400	2 ³ / ₄ Apr	3 ¹ / ₂ Jan	—	—	—	—	—	—	
40c cumulative preferred	—	—	3 ¹ / ₂											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 5

STOCKS	Friday	Week's	Sales	
American Stock Exchange	Last Sale Price	Range of Prices	for Week	Shares
	Per	Low	High	
United Molasses Co Ltd—				
Amer dep rcts ord registered	10s	—	—	—
United N J RR & Canal	100	—	—	200 Jan
United Profit Sharing common	25	—	1 1/2	1,200 1 1/2 Mar
10% preferred	10	10	11	150 10 July
United Shoe Machinery common	25	40 1/2	39 1/2	40 1/2 4,400 39 1/2 July
Preferred	25	32 1/2	32 1/2	33 260 32 1/2 May
United Specialties common	1	15 1/2	14 1/2	15 1/2 5,600 10 1/2 Mar
U S Air Conditioning Corp	100	1 1/2	1 1/2	7,200 1/2 Jun
U S Foil class B	1	43 1/2	39 1/2	43 1/2 33,800 34 Apr
U S Rubber Reclaiming Co	1	2 1/2	2 1/2	400 2 Jan
United States Vitamin Corp	1	45	40 1/2	45 3,400 27 1/2 Feb
United Stores Corp common	50c	4 1/4	4 1/4	200 4 Jan
Unitronics Corp	1	8 7/8	8 7/8	9 1/2 6,600 6 1/2 Feb
Universal American Corp	25c	2	2	4,100 1 1/2 Jan
Universal Consolidated Oil	10	54	54	200 48 Feb
Universal Insurance	15	—	29 1/4	29 1/4 50 29 1/4 July
Universal Marion Corp	14	19 1/2	19	19 1/2 10,200 15 1/2 Feb
Universal Products Co common	2	27 1/2	26 1/2	27 1/2 2,400 20 1/2 Jan
Utah-Idaho Sugar	5	4 1/2	4 1/2	4 1/2 4,100 28 1/2 May

V

Valspur Corp common	1	—	—	—
\$4 convertible preferred	5	—	—	—
Vanadium-Alloys Steel Co	5	58 1/2	62	8,500 35 1/2 Feb
Van Norman Industries warrants	—	2 1/2	3	400 2 1/2 Mar
Venezuelan Petroleum	1	133	134	150 11 1/2 Apr
Vinco Corporation	1	4 1/4	4 1/4	2,600 4 1/4 Jan
Virginia Iron Coal & Coke Co	2	5 1/2	5 1/2	700 5 1/2 Apr
Vogt Manufacturing	—	—	—	—
Vulcan Silver-Lead Corp	1	5 1/4	5	5 1/4 1,700 11 1/2 Feb

W

Waco Aircraft Co	—	—	—	—
Wagner Baking voting ctfs ext	—	—	—	—
7% preferred	100	3 1/2	3 1/2	300 3 1/2 Jan
Waitt & Bond Inc	1	2 1/4	2 1/4	100 2 1/4 Mar
82 cumulative preferred	30	—	—	—
Wallace & Tiernan Inc	1	29 1/2	29 1/2	1,600 25 1/2 Feb
Waltham Watch Co common	1	1 1/2	1 1/2	6,400 1 1/2 Jan
Webb & Knapp Inc	100	1 1/2	1 1/2	22,600 1 1/2 Feb
36 series preference	—	—	—	—
Webster Investors Inc (Del)	5	20 1/2	20 1/2	100 19 1/2 Mar
Weiman & Company Inc	1	2 1/4	2 1/4	1,100 2 1/4 Jan
Wentworth Manufacturing	1.25	—	—	—
West Texas Utilities 4.40% pfd	100	—	—	—
Western Leasholds Ltd	—	6 1/2	6 1/2	200 5 1/2 Mar
Western Maryland Ry 7% 1st pfd	100	—	—	—
Western Stockholders Invst Ltd	—	—	—	—
Amer dep rcts ord shares	1s	—	—	—
Western Tablet & Stationery com	—	63 3/4	63 3/4	100 54 Jan
Westmoreland Cos	20	41 1/2	41 1/2	600 35 Feb
Westmoreland Inc	10	25 1/2	25 1/2	75 23 1/2 Jan
Weyenberg Shoe Mfg	1	—	—	—
White Eagle Internat Oil Co	10c	1 1/2	1 1/2	5,600 32 1/2 Apr
White Stores Inc common	1	20 1/2	20 1/2	100 19 1/2 Mar
5 1/2% conv preferred	25	20 1/2	20 1/2	100 20 1/2 July
Wichita River Oil Corp	1	3 1/2	3 1/2	300 3 1/2 Apr
Wicker (The) Corp	5	—	—	—
Williams-McWilliams Industries	10	20 1/2	21 1/2	2,200 19 1/2 Apr
Williams (R C) & Co	1	8 7/8	8 7/8	3,950 5 1/2 Jan
Wilson Brothers common	1	3 1/4	3 1/4	400 2 1/2 Feb
5% preferred	25	15	15 1/4	300 14 1/4 Jan
Wisconsin Pwr & Lt 4 1/2% pfd	100	—	—	—
Wood (John) Industries Ltd	—	96	96	30 96 July
Wood Newspaper Machine	1	15 1/2	15 1/2	250 11 1/2 Jan
Woodall Industries Inc	2	17 1/2	17 1/2	300 16 1/2 Feb
Woodley Petroleum common	8	72 1/2	71 1/2	900 69 1/2 Feb
Woolworth (F W) Ltd	—	—	—	—
Amer dep rcts ord reg	5s	—	—	—
6% preference	41	—	—	—
Wright Ha-greaves Ltd	—	1 1/2	1 1/2	2,500 1 1/2 Jan
Zapata Petroleum Corp	10s	20 1/2	20 1/2	1,800 15 1/2 Mar

BONDS

BONDS	Interest Period	Friday	Week's Range	Bonds	Range Since
American Stock Exchange	Last Sale Price	or Friday's	Bid & Asked	Bonds Sold	Jan. 1
	Per	Low	High	No.	Low High
△Amer Steel & Pump 4s inc debts 1994	June-Dec	—	50	51 1/4	13 50 57 1/4
Appalachian Elec Power 3 1/4s 1970	June-Dec	88	87	8	87 97 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	130	—	121 1/2 130
Boston Edison 23 1/2s series A 1970	June-Dec	—	81	81	4 81 90 1/2
Chicago Transit Authority 3 1/2s 1978	Jan-July	83	80 1/2	84	77 1/2 86 1/2
Delaware Lack & Western RR	—	—	—	—	—
Lackawanna of N J Division	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	—	60	60 1/2	2 60 66
△1st mortgage 4s series B 1993	May	—	152	54	— 52 58 1/2
Finland Residential Mtg Bndl 5s 1961	Mar-Sept	—	195	97 1/2	95 98
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	108 1/2	100 1/2	37	100 117
Guantanamo & Western RR 4s 1970	Jan-July	—	56	56	1 53 1/2 56
Italian Power Realization Trust 6 1/2% liq tr clfs	April-Oct	82 1/2	81	22	80 1/2 94
Midland Valley RR 4% 1963	April-Oct	—	186	89 1/2	— 86 90
National Research Corp	—	—	—	—	—
3s convertible subord debentures 1976	Jan-July	110	106 1/2	110	22 97 114
New England Power 3 1/4s 1961	May-Nov	—	94 1/2	94 1/2	7 94 1/2 98 1/2
Nippon Electric Power Co Ltd	—	—	—	—	—
6 1/2s due 1953 extended to 1963	Jan-July	—	199 1/2	100 1/2	— 100 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	90	90	29	88 1/2 98 1/2
1st mortgage 3s 1971	April-Oct	—	183	90	— 82 89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	90	90	1 90 91 1/2
3 1/4s 1970	Jan-July	—	185	92	— 85 93
Public Service Electric & Gas Co 6s 1998	Jan-July	—	118	118	1 118 136
Sale Harbor Water Power Corp 3s, 1981	May-Nov	—	180	95 1/2	— 80 89
Sapphire Petroleum Ltd 5s conv deb 62	Jan-July	85	83	4	80 89
Southern California Edison 3s 1965	Mar-Sept	92 1/2	91 1/2	68	91 1/2 97 1/2
3 1/2s series A 1973	Jan-July	—	180	87	— 83 88
3s series B 1973	Feb-Aug	—	283	88	— 83 1/2 88 1/2
2 1/2s series C 1976	Feb-Aug	—	190	95	— 80 82
3 1/2s series D 1976	Feb-Aug	—	183	88	— 88 91 1/2
3s series E 1978	Feb-Aug	—	192	93 1/2	— 96 97 1/2
3s series F 1979	Feb-Aug	—	187	90	— 90 1/2 90 1/2
3 1/2s series G 1981	April-Oct	—	91 1/2	92 1/2	47 91 1/2 99
4 1/2s series H 1982	Feb-Aug	—	198 1/2	100	— 89 97
Southern California Gas 3 1/4s 1970	April-Oct	—	187	90	— 89 97
Southern Counties Gas (Calif.) 3s 1971	Jan-July	—	186	90	— 89 91
Southwestern Gas & Electric 3 1/4s 1970</td					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
					Low	High	Low
American Motors Corp.	5	77 1/2	77 1/2	5	53 1/2	81 1/2	Mar
American Tel & Tel.	100	176 1/2	173 1/2 - 176 1/2	2,352	170 1/2	179 1/2	Jun
Anaconda Co.	50	65 1/2	67 1/2	203	57 1/2	73 1/2	Jan
Boston Edison	25	49	48 1/2 - 50 1/2	1,279	47 1/2	54	Jan
Boston & Maine RR common	100	15 1/2	15 1/2	10	15 1/2	19 1/4	July
5% preferred	100	36 1/2	36 1/2	100	36 1/2	44 1/2	Feb
Boston Pers Prop.	100	44 1/2	45 1/2	630	37	45 1/2	July
Cities Service Co.	10	66 1/2	67 1/2	84	58	70 1/2	May
Copper Range Co.	100	30 1/2	30 1/2	33	30 1/2	42 1/2	Jan
Eastern Gas & Fuel Assoc.	10	37 1/2	38 1/2	841	28 1/2	39 1/2	May
4 1/2% cumulative preferred	100	74 1/2	75 1/2	31	74 1/2	81 1/2	Mar
Eastern Mass St Ry Co.	100	58	58	48	57	63 1/2	Feb
First Nat'l Stores Inc.	100	47	47 1/2	181	47	52	Jan
Ford Motor Co.	100	54 1/2	55 1/2	234	54	59 1/2	Mar
General Electric Co.	5	70 1/2	68 1/2 - 71 1/2	1,601	52 1/2	71 1/2	July
Gillette Co.	1	40 1/2	42	414	38 1/2	46 1/2	Mar
Island Creek Coal Co common	50	52 1/2	53 1/2	150	42 1/2	53 1/2	July
Kentecott Copper Corp.	10	107 1/2	108 1/2	169	102 1/2	123 1/2	Jan
Lone Star Cement Corp.	10	34 1/2	35 1/2	235	32 1/2	37	Jun
Maine Central RR Co 5% cum pfld.	100	114	114	10	114	131	Jan
National Service Companies	1	80	80	1,200	60	120	May
New England Electric System	20	16 1/2	15 1/2 - 16 1/2	9,607	15 1/2	17 1/2	Jan
New England Tel & Tel Co.	100	133 1/2	134 1/2	169	132	137 1/2	Jun
Northern RR (N H)	100	90	90	5	86 1/2	91 1/2	Mar
Olin Mathieson Chemical	5	55 1/2	56 1/2	220	42 1/2	57 1/2	Jun
Pennsylvania RR Co.	50	20 1/2	20 1/2	571	20	22 1/2	Jan
Quincy Mining Co.	25	27	27 1/2	150	24 1/2	28 1/2	May
Rexall Drug Co.	2.50	9	9	75	8 1/2	10 1/2	Jan
Shawmut Association	1	23	23	50	21 1/2	23 1/2	Jan
Stone & Webster Inc.	1	44 1/2	47 1/2	581	36	49 1/2	May
Stop & Shop Inc.	1	18 1/2	19 1/2	1,168	17 1/2	20 1/2	Jan
Standard Oil Co (N J)	7	65	67 1/2	1,228	60 1/2	68 1/2	May
Torrington Co.	1	25 1/2	26	530	24 1/2	27 1/2	Jun
United Fruit Co.	1	43 1/2	43 1/2 - 45 1/2	1,083	43 1/2	47 1/2	Jan
United Shoe Mach Corp.	25	39 1/2	40 1/2	504	39 1/2	45 1/2	Feb
U S Rubber Co.	5	46 1/2	46 1/2	287	39 1/2	49	Jan
U S Smet Refining & Mining Co.	50	50 1/2	52 1/2	181	48 1/2	63 1/2	Jan
Vermont & Mass RR Co.	100	86 1/2	86 1/2	20	86 1/2	95	Feb
Waldorf System Inc.	100	13 1/2	13 1/2	20	12 1/2	14	Feb
Westinghouse Electric Corp.	12.50	67 1/2	68 1/2	894	52 1/2	67 1/2	July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
					Low	High	Low
American Laundry	20	27 1/2	26 3/4 - 27 1/2	145	26 1/2	30 3/4	Apr
Baldwin	8	20	21 1/2	293	20	26 1/2	Mar
Carey Manufacturing	10	29 1/2	29 1/2	130	22 1/2	32 1/2	May
Cincinnati Gas & Electric com.	8.50	25 1/2	25 1/2 - 26 1/2	433	25 1/2	30	Apr
4% preferred	100	84	85 1/2	18	84	95 1/2	Jan
Cincinnati Telephone	50	84	82 1/2 - 85	2,298	82 1/2	90 1/2	July
Cincinnati Transit	12 1/2	3 1/2	4	—	3 1/2	4 1/2	Mar
Crystal	1	12	12	500	12	13	Apr
Eagle Picher	10	39	39 1/2	100	39	47 1/2	Jan
Gibson Art	1	56	56	52	54	68	Jun
Hobart Manufacturing	10	69	69	50	53	70	Apr
Kroger	1	51 1/2	52 1/2	95	45 1/2	56 1/2	Apr
Procter & Gamble	2	49 1/2	47 - 49 1/2	2,368	44 1/2	50 1/2	Jan
Rapid	1	13 1/2	13 1/2	5	13 1/2	16 1/2	Mar
U S Printing common	50	41	41 - 42 1/2	215	36	44	Jun
Preferred	50	52	52	4	52	52	Jan
Unlisted Stocks	—	—	—	—	—	—	—
Allied Stores	—	47 1/2	46 1/2 - 47 1/2	155	40 1/2	47 1/2	July
American Airlines	1	19 1/2	19 1/2 - 19 1/2	110	17 1/2	24	Jan
American Can	12.50	42	42 1/2	58	41 1/2	43 1/2	May
American Cyanamid	10	88 1/2	89 1/2	100	66 1/2	89 1/2	July
ACY (new)	—	46 1/2	46 1/2	10	42	46 1/2	July
American Radiator	5	15	15	10	14 1/2	18	Jan
American Telephone & Telegraph	100	176	173 1/2 - 176 1/2	345	170 1/2	180 1/2	Mar
American Tobacco	20	73	72 1/2 - 73 1/2	94	71 1/2	77 1/2	Feb
Anaconda	50	65 1/2	66 1/2	68	58	72 1/2	Jan
Armc	10	57 1/2	58 1/2	124	51 1/2	65 1/2	Jan
Ashland Oil	1	18 1/2	18 1/2	45	16 1/2	19 1/2	May
Avco Manufacturing	3	7 1/2	7 1/2	1,273	5 1/2	7 1/2	July
Bethlehem Steel	—	48 1/2	49 1/2	72	41 1/2	49 1/2	July
Chesapeake & Ohio	25	62 1/2	62 1/2	120	59 1/2	70	Jan
Chrysler Corp.	25	79 1/2	79 1/2	30	64 1/2	80 1/2	Apr
Cities Service	10	68	68	5	58	68 1/2	Jun
Columbia Gas	—	17 1/2	17 1/2	266	16 1/2	18	Jan
Columbus & So Ohio	5	28 1/2	28 1/2	30	27 1/2	31 1/2	Feb
Corn Products	10	31	31	100	29 1/2	31 1/2	Apr
Dayton Power & Light	7	46 1/2	46 1/2	175	42 1/2	49 1/2	Apr
Dow Chemical	5	64 1/2	62 1/2	184	56 1/2	68	Jun
Du Pont	5	197 1/2	193 1/2 - 197 1/2	115	177 1/2	202 1/2	May
Eastman Kodak	10	109 1/2	110 1/2	34	83 1/2	110 1/2	July
Electric Auto-Lite	5	37 1/2	37 1/2	26	30 1/2	39 1/2	July
Federated Department	2.50	30 1/2	32 1/2	187	28 1/2	34	Jun
Ford Motors	3	54 1/2	54 1/2	26	54 1/2	59 1/2	Mar
General Dynamics	1	57 1/2	57 1/2	20	57 1/2	68 1/2	Apr
General Electric	5	70 1/2	69 1/2	236	52 1/2	71 1/2	July
General Motors	1.1%	43 1/2	42 1/2	500	38 1/2	44 1/2	May
Greyhound Corp.	3	15 1/2	15 1/2	12</td			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
					Low	High						Low	High
					Shares	Low	High					Shares	Low
Crumet & Hecla Inc.	5	12 ¹ / ₂	12 ¹ / ₂ 12 ³ / ₄	600	11 ¹ / ₂ Apr	14 ¹ / ₂ Jan	Modine Manufacturing Co.	*	15 ¹ / ₂	15 ¹ / ₂ 15 ¹ / ₂	100	14 ¹ / ₂ Jun	18 ¹ / ₂ Apr
Canadian Pacific (Un)	25	35 ¹ / ₂ 35 ¹ / ₂	200	30 ¹ / ₂ Feb	36 ¹ / ₂ Jun	38 ¹ / ₂ 38 ¹ / ₂	Monsanto Chemical (Un)	2	38 ¹ / ₂	38 ¹ / ₂ 38 ¹ / ₂	500	30 ¹ / ₂ Feb	39 ¹ / ₂ Jun
Canadian Prospect Ltd.	16 ² / ₃ c	4	4 4 ¹ / ₂	17,100	3 ¹ / ₂ Mar	5 Jan	Montgomery Ward & Co.	*	38 ¹ / ₂	39 ¹ / ₂ 39 ¹ / ₂	2,200	35 ¹ / ₂ Jun	40 Jan
Carrier Corp common	10	55 ¹ / ₂ 56 ¹ / ₂	200	55 ¹ / ₂ Jun	63 ¹ / ₂ Jan	63 ¹ / ₂ Jan	Morris (Philip) & Co (Un)	5	41 ¹ / ₂	42 ¹ / ₂ 42 ¹ / ₂	200	41 ¹ / ₂ Feb	45 ¹ / ₂ Mar
Celanese Corp of America (Un)	*	15 ¹ / ₂	15 ¹ / ₂ 15 ¹ / ₂	400	14 ¹ / ₂ Feb	17 ¹ / ₂ Jan	Motorola Inc.	3	49 ¹ / ₂	51 ¹ / ₂ 51 ¹ / ₂	600	36 ¹ / ₂ Feb	51 ¹ / ₂ July
Centlivre Brewing Corp.	50c	2 ¹ / ₂ 2 ¹ / ₂	2,200	1 ¹ / ₂ Feb	3 Jun	Mount Vernon (The) Co com.	1	49 ¹ / ₂	51 ¹ / ₂ 51 ¹ / ₂	100	3 ¹ / ₂ July	5 ¹ / ₂ Jan	
Central & South West Corp.	5	38 ¹ / ₂	38 ¹ / ₂ 38 ¹ / ₂	1,200	34 ¹ / ₂ Jan	42 ¹ / ₂ May	Napco Industries Inc.	1	7 ¹ / ₂	7 7 ¹ / ₂	2,300	6 ¹ / ₂ Jun	9 ¹ / ₂ Jan
Central Illinois Public Service	10	27 ¹ / ₂ 28 ¹ / ₂	200	27 ¹ / ₂ Jun	31 ¹ / ₂ May	National Cylinder Gas	1	48 ¹ / ₂	48 ¹ / ₂ 48 ¹ / ₂	300	30 ¹ / ₂ Feb	48 ¹ / ₂ July	
Certain-Teed Products	1	9 9 ¹ / ₂	700	9 Jun	11 ¹ / ₂ Jan	National Distillers & Chem. (Un)	5	25 ¹ / ₂	26 26	400	24 ¹ / ₂ Feb	26 May	
Champion Oil & Refin Co common	1	29 ¹ / ₂ 29 ¹ / ₂	400	25 ¹ / ₂ Feb	31 May	National Gypsum Co.	1	42	43	300	35 ¹ / ₂ Apr	43 Jun	
\$3 convertible preferred	25	56 56 ¹ / ₂	400	56 Mar	62 Apr	National Lead Co (Un)	5	135	130 ¹ / ₂ 135	500	100 ¹ / ₂ Feb	138 Jun	
Chesapeake & Ohio Ry (Un)	25	61 ¹ / ₂ 62	200	60 Feb	69 ¹ / ₂ Jan	National Standard Co.	10	32 ¹ / ₂	32 ¹ / ₂ 32 ¹ / ₂	150	32 ¹ / ₂ Jun	39 ¹ / ₂ Jan	
Chic Milw St Paul & Pac common	*	18 ¹ / ₂	18 ¹ / ₂ 18 ¹ / ₂	700	16 ¹ / ₂ Feb	20 ¹ / ₂ May	New York Central RR.	*	34 ¹ / ₂	33 ¹ / ₂ 34 ¹ / ₂	700	2 ¹ / ₂ Feb	36 ¹ / ₂ Jan
Chicago & Northwestern Ry 5 ¹ / ₂ series A preferred	100	39 ¹ / ₂ 39 ¹ / ₂	100	30 ¹ / ₂ Feb	43 Apr	North American Aviation (Un)	1	28 ¹ / ₂	29 300	28 Mar	38 ¹ / ₂ Jun	40 ¹ / ₂ Jan	
Chicago Rock Isl & Pacific Ry Co.	*	34 ¹ / ₂ 34 ¹ / ₂	100	34 Jun	37 ¹ / ₂ Jan	North American Car Corp.	10	34 ¹ / ₂	33 ¹ / ₂ 34 ¹ / ₂	2,200	32 ¹ / ₂ Jun	41 ¹ / ₂ Jan	
Chicago So Shore & So Bend RR.	12.50	10 ¹ / ₂ 10 ¹ / ₂	1,000	10 Jan	12 ¹ / ₂ Feb	Northern Illinois Corp.	*	17 ¹ / ₂	17 ¹ / ₂ 17 ¹ / ₂	150	16 Mar	18 Jun	
Chicago Towel Co \$7 conv pfd.	*	139 139	30	133 ¹ / ₂ Feb	140 Apr	Northern Illinois Gas Co.	6	18 ¹ / ₂	18 ¹ / ₂ 18 ¹ / ₂	6,800	17 ¹ / ₂ Feb	18 ¹ / ₂ Jun	
Christiana Cil Corp.	1	8 ¹ / ₂ 8 ¹ / ₂	100	6 ¹ / ₂ Jan	9 ¹ / ₂ Jun	Northern Pacific Ry (Un)	5	47 ¹ / ₂	47 ¹ / ₂ 47 ¹ / ₂	200	39 ¹ / ₂ Jan	49 ¹ / ₂ May	
Chrysler Corp.	25	79 ¹ / ₂	76 ¹ / ₂ 79 ¹ / ₂	2,400	64 ¹ / ₂ Jan	Northern States Power Co. (Minnesots) (Un)	5	17	17 17 ¹ / ₂	1,800	16 ¹ / ₂ Jan	17 ¹ / ₂ Jun	
Cities Service Co.	10	67 ¹ / ₂	67 ¹ / ₂ 67 ¹ / ₂	400	58 ¹ / ₂ Mar	Northwestern Bancorporation	10	66 ¹ / ₂	65 ¹ / ₂ 66 ¹ / ₂	800	65 ¹ / ₂ Jun	77 ¹ / ₂ Jan	
City Products Corp.	*	39 ¹ / ₂	39 ¹ / ₂ 44 ¹ / ₂	400	38 ¹ / ₂ Feb	Oak Manufacturing Co.	1	17 ¹ / ₂	17 ¹ / ₂ 17 ¹ / ₂	600	16 ¹ / ₂ May	20 ¹ / ₂ Jan	
Cleveland Cliffs Iron common	1	46 ¹ / ₂	46 ¹ / ₂ 46 ¹ / ₂	400	41 ¹ / ₂ Feb	Ohio Edison Co.	12	48 ¹ / ₂	48 ¹ / ₂ 48 ¹ / ₂	100	48 ¹ / ₂ Feb	52 ¹ / ₂ May	
4 ¹ / ₂ % preferred	100	82 82	200	82 July	Ohio Oil Co (Un)	*	40 ¹ / ₂	40 ¹ / ₂ 40 ¹ / ₂	300	36 Feb	44 ¹ / ₂ Jan		
Cleveland Electric Illum.	15	—	37 ¹ / ₂ 37 ¹ / ₂	100	37 Feb	Olin-Mathieson Chemical Corp.	5	55 ¹ / ₂	56 56	600	42 ¹ / ₂ Feb	57 Jun	
Coleman Co Inc.	5	17 ¹ / ₂	18 18	150	20 ¹ / ₂ Jan	Owens-Illinois Glass	6.25	61 ¹ / ₂	62 62	600	57 ¹ / ₂ Jan	63 May	
Columbia Gas System (Un)	*	17 ¹ / ₂	17 ¹ / ₂ 17 ¹ / ₂	2,600	16 ¹ / ₂ Feb	Pacific Gas & Electric (Un)	25	46 ¹ / ₂	46 ¹ / ₂ 47 ¹ / ₂	800	46 ¹ / ₂ July	51 Jun	
Commonwealth Edison common	25	37 ¹ / ₂	37 ¹ / ₂ 39 ¹ / ₂	6,400	37 ¹ / ₂ July	Pan American World Airways (Un)	1	15 ¹ / ₂	15 ¹ / ₂ 15 ¹ / ₂	200	14 ¹ / ₂ Jun	18 ¹ / ₂ Jan	
8 ¹ / ₂ % preferred	100	93 ¹ / ₂	93 ¹ / ₂ 93 ¹ / ₂	100	93 ¹ / ₂ July	Paramount Pictures (Un)	1	36 ¹ / ₂	36 ¹ / ₂ 36 ¹ / ₂	400	28 ¹ / ₂ Jan	36 ¹ / ₂ Jun	
Consolidated Cement Corp.	1	27 ¹ / ₂ 28 ¹ / ₂	1,500	26 Mar	31 ¹ / ₂ Apr	Peabody Coal Co common	5	10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂	1,400	16 Mar	12 ¹ / ₂ Jan	
Consolidated Foods Corp.	1.33 ¹ / ₂	14 ¹ / ₂	200	14 ¹ / ₂ July	Warrants	5 ¹ / ₂	5 ¹ / ₂	6	2,200	5 ¹ / ₂ July	7 ¹ / ₂ Feb		
Consumers Power Co.	*	46 46	200	45 Mar	Penn-Texas Corp common	10	9	9	400	9 Jun	13 ¹ / ₂ Jan		
Container Corp of America	5	19 ¹ / ₂	19 ¹ / ₂ 19 ¹ / ₂	1,400	17 ¹ / ₂ Jan	Pennsylvania RR.	50	20 ¹ / ₂	20 ¹ / ₂ 21	400	20 Feb	22 ¹ / ₂ Jan	
Continental Motors Corp.	1	8 ¹ / ₂ 8 ¹ / ₂	100	6 ¹ / ₂ Jan	Peoples Gas Light & Coke (new)	25	43 ¹ / ₂	43 ¹ / ₂ 43 ^{1</}					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

Pacific Coast Stock Exchange

STOCKS

Friday
Last
Sale PriceWeek's
Range
of PricesSales
for Week

Shares

Range Since Jan. 1

Low

High

	Par	Low	High	Low	High
ACF Wrigley Stores Inc (Un)	2.50	14 ³ ₈	14 ³ ₈	100	14 ³ ₈ July
Abbott Laboratories	5	50 ¹ ₄	47 ¹ ₈	890	37 ² ₄ Feb
Admiral Corp	1	11 ¹ ₂	11 ¹ ₂	700	10 ⁷ ₂ Mar
Aero Corp	1	10 ²	2.20	54,257	14 ⁴ ₁ Jan
Air Reduction Co (Un)	*	—	64 ¹ ₈	64 ¹ ₈	62 ² Feb
Alaska Juneau Gold Mining Co	10	—	3 ¹ ₈	145	47 ¹ ₈ Feb
Alleghany Corp (Un)	1	—	8	350	2 ⁵ ₂ Feb
Allied Chemical & Dye Corp (Un)	18	—	87 ¹ ₈	200	5 ⁷ ₂ Feb
Allis-Chalmers Mfg Co (Un)	18	—	33 ² ₈	34	86 ² ₈ Mar
Amerada Petroleum (Un)	*	10	32 ³ ₈	1,145	95 ² ₈ Jan
American Airlines Inc (Un)	1	—	135 ¹ ₈	135 ¹ ₈	36 ⁴ ₈ May
American Bosch Arms Corp (Un)	1	20	19 ³ ₈	2,010	141 ¹ ₄ Jun
American Edsel-Para Theatres (Un)	1	—	22	17 ³ ₄ Apr	24 Jan
American Can Co (Un)	12.50	842	841 ¹ ₈	357	26 ¹ ₂ May
American Cyanamid Co (Un)	10	—	881 ²	89 ¹ ₂	40 ¹ ₈ Feb
New common w.	—	—	44 ⁷ ₈	44 ⁷ ₈	41 ¹ ₄ Jun
American Electronics Inc	1	20 ¹ ₈	18 ¹ ₂	2,167	44 ⁷ ₈ July
American Motors Corp (Un)	5	—	7 ³ ₄	7 ³ ₄	20 ⁵ ₈ July
American Radiator & S S (Un)	5	—	14 ² ₈	14 ² ₈	5 Feb
American Smelting & Refining (Un)	—	—	746	14 ¹ ₂ Jun	
American Tel & Tel Co	59	58 ⁷ ₈	59	755	50 ¹ ₈ Feb
American Tobacco Co (Un)	100	175 ¹ ₈	173 ⁷ ₈	4,061	63 ¹ ₈ Jun
American Viscose Corp (Un)	25	73 ⁸	72 ¹ ₈	176	170 ³ ₈ Jan
Anaconda (The) Co (Un)	50	—	38 ¹ ₈	38 ¹ ₈	70 ³ ₈ Jun
Arkansas Louisiana Gas (Un)	5	—	65 ⁴ ₈	66 ⁴ ₈	31 Feb
Armo Steel Corp (Un)	10	59 ¹ ₈	57 ⁷ ₈	895	57 ³ ₈ Feb
Armour & Co (Un)	5	15	13 ⁷ ₈	13 ⁷ ₈	20 Feb
Associated Dry Goods Corp	1	—	32	261	27 July
Atch Top & Santa Fe (Un) com	10	23 ³ ₈	23 ³ ₈	1,441	32 ¹ ₂ Jan
Atlantic Refining Co (Un)	10	53 ³ ₈	53 ³ ₈	356	22 ¹ ₂ Mar
Atlas Corp (Un)	1	9 ³ ₈	9 ³ ₈	44 ⁴ ₈	44 ⁴ ₈ May
Atok-Big Wedge	p 2	4 ³ ₈	4 ³ ₈	1,100	4 ⁸ ₈ Apr
Aveo Mfg Corp (Un)	3	7 ³ ₈	6 ³ ₈	1,000	31 ¹ ₂ Jan
Baldwin-Lima-Hamilton Corp (Un)	13	13 ¹ ₈	13 ¹ ₈	4,700	12 ¹ ₂ Feb
Baldwin Securities (Un)	1c	12 ¹ ₈	12 ¹ ₈	300	14 ⁷ ₈ Jan
Bandini Petroleum Co	1	51 ¹ ₈	5	3,400	4 ⁵ ₈ Apr
Bankline Oil Co	—	—	7 ¹ ₈	7 ¹ ₈	1,670 Jan
Barker Bros Corp common	5	—	14 ¹ ₂	14 ¹ ₂	960 Mar
Beckman Instrument Inc	1	—	45 ³ ₈	45 ³ ₈	44 ² ₈ Apr
Bendix Aviation Corp (Un)	5	58 ⁷ ₈	58 ⁷ ₈	442	36 Apr
Benguet Cons Inc (Un)	p 1	—	1 ¹ ₈	1 ¹ ₈	57 ¹ ₂ Mar
Bestwall Gypsum Co (Un)	—	45 ⁷ ₈	46	200	65 ² ₈ Feb
Bethlehem Steel Corp (Un)	8	49 ⁷ ₈	48 ¹ ₈	286	1 ⁴ ₂ Mar
Bishop Oil Co	—	12	12	4,531	41 ¹ ₂ Feb
Black Mammoth Cons Min.	5c	12	12	691	49 ³ ₈ July
Blair Holdings Corp (Un)	10c	9c	10c	10,000	13 ¹ ₂ Jan
Blue Diamond Corp	1	4 ¹ ₄	4 ¹ ₄	1,852	2.90 Feb
Boeing Airplane Co (Un)	5	43	43	1,264	4 ⁸ ₈ Jun
Bolte Chick Oil Corp	—	43	43	627	15 ² ₈ Feb
Bond Stores Inc (Un)	1	7 ³ ₈	7 ³ ₈	42 ² ₈ Jun	18 ¹ ₂ Jan
Borden Co (Un)	1	16 ¹ ₈	16 ¹ ₈	9,932	3 ¹ ₂ Jan
Borg-Warner Corp (Un)	15	60 ³ ₈	61	165	8 ¹ ₂ Jun
Broadway-Hale Stores Inc	5	42 ¹ ₈	42 ¹ ₈	253	52 Feb
Budd Company	10	24 ¹ ₈	24 ¹ ₈	781	61 July
Budget Finance Plan common	50c	19 ¹ ₈	19 ¹ ₈	1,335	38 ¹ ₂ Feb
Burlington Industries (Un)	1	7 ¹ ₈	6 ² ₈	123	45 ² ₈ Jan
Burroughs Corp	5	—	12	700	25 ¹ ₂ July
Calaveras Cement Co	5	—	47	312	21 ¹ ₂ Mar
California Ink Co	—	—	47	48	14 ¹ ₂ Jan
California Packing Corp	5.50	19 ¹ ₂	29 ¹ ₂	289	26 ¹ ₂ Jun
Canada Dry Ginger Ale (Un)	5	41 ¹ ₂	42	1,214	19 ¹ ₂ Jun
Canadian Atlantic Oil Co	26	15 ¹ ₈	15 ¹ ₈	1,265	38 Feb
Canadian Pacific Railway (Un)	25	9 ¹ ₈	9 ¹ ₈	867	43 ¹ ₂ May
Case (J I) & Co (Un)	1	—	35 ¹ ₈	35 ¹ ₈	100 Jun
Caterpillar Tractor Co common	12.50	17 ¹ ₈	17 ¹ ₈	150	20 ⁶ ₈ Feb
Celanese Corp of America	10	90 ¹ ₈	88 ¹ ₈	145	36 ⁴ ₈ May
Certain-Teed Products Corp	1	15 ¹ ₈	15 ¹ ₈	867	18 ¹ ₂ Mar
Chance Vought Aircraft (Un)	1	9 ¹ ₈	9 ¹ ₈	880	15 ² ₈ Feb
Charter Oil Co Ltd	1	—	63 ¹ ₈	63 ¹ ₈	15 ² ₈ May
Chesapeake & Ohio Ry (Un)	1	37 ⁸	37 ⁸	160	17 ¹ ₂ Jan
Chicago Milky St Paul RR com (Un)	25	61 ⁷ ₈	62 ¹ ₈	400	37 Jun
Chicago Rock Island & Pac (Un)	—	18 ³ ₈	18 ³ ₈	496	59 ⁴ ₈ Feb
Chrysler Corp	25	35 ⁷ ₈	35 ⁷ ₈	190	68 ⁷ ₈ Jan
Cities Service Co (Un)	10	79 ⁴ ₈	76 ⁷ ₈	200	34 ⁴ ₈ Jun
Clary Corp	10	68	67 ⁸	68	3,611 Jan
Climax Molybdenum Co	1	4 ³ ₈	4 ³ ₈	476	81 Apr
Clorox Chemical Co	31 ¹ ₈	39	70 ² ₈	635	70 ² ₈ Jun
Colorado Fuel & Iron	40 ¹ ₈	29 ¹ ₈	40 ¹ ₈	247	63 ¹ ₂ Feb
Columbia Broadcast System class A	2.50	62 ¹ ₈	62 ¹ ₈	1,771	31 Jan
Columbia Gas System (Un)	—	31 ¹ ₈	31 ¹ ₈	441	29 ⁵ ₈ Jan
Commonwealth Edison common	25	31 ² ₈	31 ² ₈	633	35 ⁴ ₈ Jun
Consolidated Edison of N Y (Un)	—	38 ⁷ ₈	38 ⁷ ₈	410	17 ¹ ₂ Feb
Consol Electrodynamics Corp	50c	43 ¹ ₈	43 ¹ ₈	1,365	38 ¹ ₂ Mar
Consolidated Foods Corp com	1.33 ¹ ₈	50	49 ¹ ₈	991	41 ¹ ₂ Jan
Consumers Power Co (Un)	—	14 ⁷ ₈	14 ⁷ ₈	321	33 ¹ ₂ Feb
Continental Can Co (Un)	10	46 ¹ ₈	45 ⁷ ₈	200	46 May
Continental Copper & Steel Ind com	2	46 ¹ ₈	46 ¹ ₈	145	46 Mar
Corn Products Refining (Un)					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Friday Last						Week's Range for Week						Sales for Week						Range Since Jan. 1					
	Par	Sale Price	Low	High	Sales	Shares	Range Since Jan. 1	Low	High	Par	Sale Price	Low	High	Sales	Shares	Range Since Jan. 1	Low	High						
Penney (J C) Co (Un)	*	—	80	80	500	79	Feb	85 1/2	Mar	Victor Equipment Co	1	22 1/2	20 1/4	22 1/2	1,397	17 1/2	Jan	22 1/2	July					
Pennsylvania RR Co (Un)	50	—	20 1/4	20 1/4	500	20 1/4	Feb	22 1/2	Jan	Well & Co (Raphael)	100	—	14	14	50	14	July	15	May					
Petrocarbon Chemical cap.	1	—	1.00	1.00	200	75	Apr	1.30	May	Westates Petroleum Co (Un)	1	1.45	1.40	1.50	10,797	77 1/2	Mar	1.50	July					
Pfizer (Chas) & Co Inc (Un)	1	—	60 1/2	60 1/2	300	45	Feb	60 1/2	July	Preferred (Un)	1	12 1/2	12 1/2	12 1/2	1,766	9 1/2	Mar	12 1/2	June					
Phelps Dodge Corp (Un)	12.50	—	53 1/2	53 1/2	390	52 1/2	Jun	63	Jan	West Kentucky Coal Co (Un)	4	—	42 1/2	43 1/2	43 1/2	110	30 1/2	May	32 1/2	June				
Philco Corp (Un)	3	17	15 1/2	17	625	14 1/2	Feb	18 1/4	Apr	Western Dept Stores	250	13 1/4	13 1/4	13 1/4	766	11 1/2	Jan	14 1/2	May					
Philip Morris & Co (Un)	5	44 1/2	44 1/2	44 1/2	408	41 1/2	Feb	45 1/4	Mar	Western Pacific Ry Co	—	59 1/2	59 1/2	59 1/2	191	55 1/2	Feb	60 1/2	June					
Phillips Petroleum Co capital	5	—	48	48 1/2	823	43 1/2	Feb	53	Jan	Western Union Telegraph (Un)	—	2.50	18 1/2	18 1/2	170	17 1/2	Apr	20	Jan					
Procter & Gamble Co (Un)	*	—	47 1/2	47 1/2	169	43 1/2	Feb	53	Jan	Westinghouse Air Brake (Un)	10	29 1/2	29 1/2	29 1/2	463	26 1/2	Feb	32 1/2	May					
Puget Sound Pulp & Timber	3	—	14 1/2	15	290	14 1/2	Apr	17 1/2	Jan	Westinghouse Elec Corp (Un)	12.50	67 1/2	65 1/2	67 1/2	1,544	52 1/2	Feb	67 1/2	July					
Pullman Inc (Un)	*	—	60 1/2	61 1/2	96	60	Feb	65 1/2	Jan	Williston Basin Oil Explor	10c	—	19c	19c	1,000	16c	Mar	20c	Jan					
Pure Oil Co (Un)	5	45	43 1/2	45	1,072	38 1/2	Mar	46 1/2	Jun	Wilson & Co Inc (Un)	—	—	15 1/2	15 1/2	140	13 1/2	May	15 1/2	July					
Radio Corp of America (Un)	*	39 1/2	38	39 1/2	1,062	31 1/2	Jan	39 1/2	May	Woolworth (F W) (Un)	10	—	42 1/2	42 1/2	524	41 1/2	Jun	45	Jan					
Railway Equip & Realty Co	1	—	5 1/2	5 1/2	200	4 1/2	Jan	6	May	Yellow Cab Co common	1	7 1/2	7 1/2	7 1/2	110	7 1/2	Feb	8 1/2	Jan					
Raytheon Incorporated common	1	—	26 1/2	27	50,285	25 1/2	May	34	Jan															
Reiter-Foster Oil Co	50c	—	20 1/2	20 1/2	1,118	16 1/2	Feb	22 1/2	May															
Republic Pictures (Un)	50c	—	6 1/2	6 1/2	400	1 1/2	Apr	1 1/2	Apr															
Republic Steel Corp (Un)	10	—	54 1/2	56	1,529	48 1/2	Feb	59	Jan															
Reserve Oil & Gas Co	1	19 1/2	19 1/2	20 1/2	2,090	16 1/2	Jan	23 1/2	Mar															
Revlon Inc	1	32 1/2	29 1/2	2,254	22 1/2	Mar	32 1/2	July																
Rexall Drug Inc Co	2.50	—	8 1/2	9	806	8 1/2	May	10 1/2	Jan															
Reynolds Metals Co (Un)	1	64	61 1/2	64	285	51 1/2	Feb	64 1/2	May															
Reynolds Tobacco class B (Un)	10	—	54 1/2	54 1/2	380	54 1/2	Jan	58	Mar															
Rheem Manufacturing Co	1	18 1/2	18	18 1/2	1,079	17 1/2	Jun	21 1/2	Jan															
Richfield Oil Corp	69 1/2	69 1/2	70 1/2	70 1/2	225	63 1/2	Feb	75	Jun															
Riverside Cement Co pf (Un)	25	—	24	24 1/2	270	23 1/2	Jun	26 1/2	Jan															
Rockwell Spring & Axle Co (Un)	5	—	30	30 1/2	750	26 1/2	Feb	31	Apr															
Rohr Aircraft Corp	1	—	29	29 1/2	911	25 1/2	Feb	33	May															
Royal Dutch Petroleum Co (Un)	20g	—	56 1/2	57 1/2	1,78	39 1/2	Feb	60 1/2	Jun															
Ryan Aeronautical Co	1	36 1/2	36 1/2	37 1/2	1,770	32 1/2	Feb	42 1/2	May															
Safeway Stores Inc	5	80 1/2	76 1/2	80 1/2	2,795	61 1/2	Feb	80 1/2	July															
St Joseph Lead (Un)	10	43 1/2	43 1/2	43 1/2	160	33 1/2	May	44 1/2	Mar															
St Louis-San Francisco Ry (Un)	10	19 1/2	19 1/2	20 1/2	253	19 1/2	Jun	26 1/2	Jan															
St Regis Paper Co (Un)	5	—	34 1/2	34 1/2	255	32 1/2	Apr	48	Jan															
San Diego Gas & Elec com	10	21	19 1/2	21	928	19 1/2	Jun	23 1/2	Feb															
San Mauricio Mining	p. 10	3c	3c	3c	2,000	2c	Mar	4c	Jan															
Sapphire Petroleum Ltd	1	—	1 1/2	1 1/2	300	1 1/2	Jun	1 1/2	Jan															
Schenley Industries (Un)	1.40	—	22 1/2	23 1/2	800	19	Feb	23 1/2	Jun															
Schering Corp (Un)	15c	880	87 1/2	88 1/2	165	48 1/2	Feb	77 1/2	Jun															
Scott Paper Co	*	—	61 1/2	61 1/2	310	55 1/2	May	62 1/2	Jun															
Seaboard Finance Co com	1	17	17	17 1/2	980	16 1/2	Apr	17 1/2	Jan															
Sears Roebuck & Co	3	26 1/2	26 1/2	26 1/2	2,347	25 1/2	Jun	29	Jan															
Servel Inc (Un)	1	4 1/2	4 1/2	4 1/2	125	3 1/2	Jan	4 1/2	July															
Sharon Steel Corp (Un)	—	45 1/2	45 1/2	295	45 1/2	July	55 1/2	Jan																
Shasta Water Co (Un)	2.50	—	4 1/2	4 1/2	200	4	Feb	5	May															
Shell Oil Co	7.50	—	87 1/2	89	607	77	Feb	91 1/2	Jun															
Signal Oil & Gas Co class A	2	54 1/2	54 1/2	54 1/2	3,694	42 1/2	Feb	64 1/2	May															
Sinclair Oil Corp (Un)	15	64 1/2	64 1/2	65	502	54 1/2	Feb	67 1/2	May															
Soco Mobil Oil Co (Un)	15	61 1/2	61 1/2</																					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 3

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Low	High
				Low	High			
Canada Forgings common	—	41 41	5	8	—	—	—	—
Canada Iron Foundries common	10	39 39 41	660	35 35 41	Jan 42 Apr	—	—	—
4 1/4% preferred	100	110 110	35	101 101	Jan 110 Jun	—	—	—
Canada Steamship common	—	44 44	120	29	Jan 45 1/2 Jun	—	—	—
5% preferred	50	11 1/2 11 1/2	191	11	Apr 12 1/2 Jan	—	—	—
Canadian Bank of Commerce	10	49 49 49 1/2	1,195	45	Feb 55 1/2 Jan	—	—	—
Canadian Breweries common	—	27 27 28	2,090	23 1/2 24	Apr 28 July	—	—	—
2 1/2% preferred	25	28 1/2 28 1/2	425	24	Mar 29 Jun	—	—	—
Canadian British Aluminium	—	17 16 1/4 17 1/4	1,765	16	Jun 19 Jun	—	—	—
Canadian Celanese common	—	14 1/4 14 1/4 15 1/4	2,750	12 1/2 16 1/2	Apr Jun	—	—	—
Canadian Chem & Cellulose	—	7 1/2 7 1/2	1,025	6 1/2 9	Jun Jan	—	—	—
Canadian Cottons common	—	11 11 1/4	585	11	Jun 14 Feb	—	—	—
Canadian Fairbanks Morse pfd	100	—	a120 a120	9	124 May	—	—	—
Canadian Husky Oil	—	21 1/2 21 1/2	665	12 1/2 21 3/4	Jan July	—	—	—
Canadian Hydrocarbons	—	13 13	200	9 1/2 15	Jan May	—	—	—
Canadian Industries common	—	a19 a19	160	15 1/2 20	Mar May	—	—	—
Canadian International Power	—	18 17 1/2 18	3,355	15 1/2 19	Apr May	—	—	—
Canadian Oil Companies common	—	38 1/4 38 1/4 39 1/2	2,580	26 1/2 39 1/2	Mar July	—	—	—
1953 warrants	—	20 1/2 20 1/2	150	11 1/2 20 1/2	Feb July	—	—	—
Canadian Pacific Railway	25	33 1/4 33 1/4 33 1/2	3,005	28 1/2 34 1/2	Feb May	—	—	—
Canadian Petrofina Ltd preferred	10	24 1/4 24 1/4 25	885	23 1/2 26 1/2	Apr Jan	—	—	—
Canadian Vickers	—	31 31	200	27 32 1/2	Jan Jan	—	—	—
Cockshutt Farm Equipment	—	8 3/4 8 3/4 8 7/8	1,325	7 1/4 8 7/8	Jan July	—	—	—
Coghlin (B J)	—	17 16 1/2 17	1,075	16 Jan 17 1/4 Jun	13 1/4 May	—	—	—
Combined Enterprises	—	13 13	1,415	10 Feb 22 1/2	Jan July	—	—	—
Consol Mining & Smelting	—	22 1/2 22 1/2 23 1/4	7,495	22 1/2 28 1/2	Jan Jan	—	—	—
Consumers Glass	—	26 26	100	25 1/2 31	Apr Jan	—	—	—
Corbys class A	—	a16 1/4 a16 1/4	80	14 1/2 16 1/2	Feb Jun	—	—	—
Crown Cork & Seal Co	—	52 52	50	45 Mar 52	Jun	—	—	—
Crown Zellerbach	—	20 20	300	17 1/2 Jun 22	Jan Jan	—	—	—
Distillers Seagrams	—	28 1/2 28 1/2	1,855	28 Jun 33	Jan Jan	—	—	—
Dome Exploration	250	12 1/2 12 1/2	700	9 1/2 10 1/2	Jan Apr	—	—	—
Dominion Bridge	—	26 1/2 26 1/2	1,355	19 1/2 Jan 27 1/2	May May	—	—	—
Dominion Coal 6% pfd	25	9 8 1/2 9	740	7 Feb 9	Jan Jan	—	—	—
Dominion Corsets	—	14 14	250	13 1/2 14 1/2	Feb May	—	—	—
Dominion Foundries & Steel com	—	32 1/2 32 1/2 33	445	26 1/2 33 1/2	Mar Jun	—	—	—
Dominion Glass common	—	63 1/2 63 1/2 63 1/2	500	51 Jan 69	Jun	—	—	—
Dominion Steel & Coal	—	28 1/4 26 1/4 29 1/2	37,875	19 1/2 Feb 29 1/2	July July	—	—	—
Dominion Stores Ltd	—	52 53	195	39 1/2 Jun 55 1/2	Jun Jun	—	—	—
Dominion Tar & Chemical common	—	10 1/4 10 1/4	5,876	10 1/2 May 12 1/2	Jan Jan	—	—	—
Red pfd	23 1/2	a18 a18	12	18 Jun 21	Feb Feb	—	—	—
Dominion Textile common	—	8 1/2 8 1/2	3,175	7 1/2 9 1/2	Apr Jun	—	—	—
Donohue Bros Ltd	—	12 1/4 11 1/4	375	11 1/2 13 1/2	Jan Apr	—	—	—
Dow Brewery Ltd	—	30 30	30	30 Jan 30 1/2	Jan Jan	—	—	—
Du Pont of Canada Sec common	—	20 1/4 20 1/4	690	17 Feb 22	May May	—	—	—
Preferred	50	75 75	488	75 July 82 1/2	Jan Jan	—	—	—
Dupuis Freres class A	—	a7 1/2 a7 1/2	385	6 1/2 Jun 7 1/2	Jan Jan	—	—	—
Eddy Match	—	25 1/2 25 1/2	75	24 1/2 Jun 27 1/2	Jan Jan	—	—	—
Electrolux Corp	—	10 9 1/4	10	9 1/2 10 1/2	July Feb	—	—	—
Enamel & Heating Prod class A	—	5 5	100	5 Feb 5 1/2	June Jun	—	—	—
Class B	—	1.00 1.00	50	1.00 Jan 1.00	Jan Jan	—	—	—
Famous Players Canadian Corp	—	17 1/4 17 1/4	380	15 1/2 Jan 18	May May	—	—	—
Ford Motor Co	5	a51 1/2 a51 1/2 a52	223	52 Jun 55 1/2	Apr Apr	—	—	—
Foundation Co of Canada Rights	—	21 1/2 21 1/2 21 1/4	3,120	21 Jan 25 1/2	Apr Apr	—	—	—
Fraser Cos Ltd common	—	90c 90c	91c	37,237 80c	July July	—	—	—
Gatineau Power common	—	—	28 29	840 27	Jun Jan	—	—	—
5% preferred	100	30 1/2 31	705	27 1/2 Jan 31 1/2	May May	—	—	—
General Dynamics	—	100 100	100	53 100 May 103	Feb Feb	—	—	—
General Motors	—	56 56	600	53 Jan 66	Apr Apr	—	—	—
General Steel Wares common	—	40 40	842	7 37 1/4 Mar 41	May May	—	—	—
Goodyear Tire 4% pfd inc 1927	50	63 1/2 63 1/2	155	6 1/2 Jun 8	Jan Jan	—	—	—
Great Lakes Paper Co Ltd	—	45 45	142 1/2 143	105 44	May Mar	—	—	—
Gypsum Lime & Alabas	—	30 29	30	1,210 22	Apr Jun	—	—	—
Home Oil class A	—	18 1/2 18 1/2	430	11 1/2 Jan 23 1/2	May May	—	—	—
Class B	—	19 19	125	11 Jan 23 1/2	May May	—	—	—
Howard Smith Paper common	—	30 1/2 30 1/2	771	30 Jun 41	Jan Jan	—	—	—
Hudson Bay Mining	—	67 1/4 67 1/4	990	63 1/2 Jun 86 1/2	Apr Apr	—	—	—
Imperial Bank	10	55 1/4 55 1/4	75	46 1/4 Mar 60	Jan Jan	—	—	—
Imperial Oil Ltd	—	57 1/4 57 1/4	2,279	50 1/2 Mar 60	May May	—	—	—
Imperial Investment class A	—	—	a13 a13 1/4	120	13 Jun 13	Jun Jun	—	—
Imperial Tobacco of Canada com	5	11 11	4,187	11 Mar 12 1/2	Apr Apr	—	—	—
Indust Accept Corp common	—	31 1/4 30 1/2	31 1/4 2,257	23 Mar 32 1/4	Jun Jun	—	—	—
82 1/2 preferred	50	44 43 1/2	44	90 43	Jun Feb	—	—	—
82 1/2 preferred	50	48 48	25	47 1/2 Jan 51 1/2	May May	—	—	—
84 50 preferred	100	84 1/4 84 1/4	150	84 Jun 94	Apr Apr	—	—	—
Warrants	—	10 10	5	10 Jun 11	Jun Jun	—	—	—
Inland Cement pfd	10	24 22 1/2	2,845	16 Jan 25	Jun Jun	—	—	—
Int Nickel of Canada common	—	100 98 1/2	100	2,024 94 1/2	Feb Jan	—	—	—
International Paper common	750	100 1/2 99 101	663	90 1/2 Mar 102 1/2	Jan Jan	—	—	—
International Petroleum Co Ltd	—	53 1/2 51 1/2	750	42 1/2 Jan 57 1/2	Apr Apr	—	—	—
International Utilities Corp common	5	61 61	63 1/2	1,380 47 1/2	Jan Jun	—	—	—
Interprovincial Pipe Lines	—	58 1/4 56 1/2	58 1/4	1,305 47 1/2	Jan Jan	—	—	—
Laurentide Acceptance class A	—	12 1/2 12 1/2	200	9 Jan 13 1/2	Jun Jun	—	—	—
Preferred	—	18 1/2 18 1/2	100	18 1/4 May 19	May May	—</		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		
				Low	High			
Dablon Mining Corp.	—	14c 15c	3,530	9 1/2c Jun	15c Jun	Abitibi Power & Paper common	• 31 1/2 31 1/2 31 1/2 2,814	
Daine Corp Ltd.	1	8c 9c	14,000	8c July	16 1/2c Apr	Preferred	25 22 22 125	
Dome Mines Ltd.	• 12 1/2s	12 1/2s 12 1/2s	264	12 1/2s May	14 1/2c Jun	Acadie Atlantic Sugar common	• 8 1/4 8 1/4 9 1,200	
Duvan Copper Co Ltd.	1	24c 24c	1,000	24c July	72c Jan	Class A	• 18 3/4 18 3/4 19 225	
Eastern Asbestos Co Ltd.	1	—	35c 35c	500	35c Jun	Preferred	100 90 90 50	
Eastern Mining & Smelting Corp Ltd.	1	2.85	2.70 2.85	1,700	2.70 July	Acadia-Uranium Mines	• 10 1/2c 10 1/2c 2,000	
El Sol Gold Mines Ltd.	1	25c 28c	4,500	25c July	4.05 Mar	Acme Gas & Oil	• 18c 18c 1.500	
Empire Oil & Minerals Inc.	1	14c 14c	15c	31,000	14c Jun	Aconic Mining	• 12 1/2c 12 1/2c 12 1/2c 24,125	
Fab Metal Mines Ltd.	1	—	18c 18c	700	15c Feb	Voting trust	1 12 1/2c 12 1/2c 3,700	
Falconbridge Nickel Mines Ltd.	•	35 1/2c 35 1/2c	335	33 1/2c Feb	42 1/2c Jan	Advocate Mines Ltd.	• 6.75 6.30 7.25 3,905	
Fano Mining & Exploration Inc.	1	24c 17c	24c	143,000	14c May	Ajax Petroleums	• 50c 84c 85c 55,050	
Faraday Uranium Mines Ltd.	1	2.38	2.38 2.46	1,500	1.75 Feb	Alba Explorations Ltd.	• 1 10c 10 1/2c 11,500	
Florida Canada Corp.	1	—	8.70 8.70	100	6.65 Apr	Alberta Distillers common	• 1.50 1.50 1.53 2,810	
Fontana Mines (1945) Ltd.	1	—	6c 6c	1,000	6c May	Voting trust	1 1.40 1.40 100	
Fundy Bay Copper Mines	1	15c 13 1/2c	15c	6,500	14c Jan	Alberta Pacific Cons Oils	• 51c 49c 51c 3,441	
Futurity Oils Ltd.	•	85c 84c	86c	69,100	13c Jun	Algoma Uranium	• 1 20 19 1/2c 4,925	
Gaspe Oil Ventures Ltd.	1	—	13c 15 1/2c	10,500	11c Jan	5% debentures	• 100 93 1/2 93 1/2 60	
Gateway Oils Ltd.	•	—	6c 6c	1,500	6c Jan	Warrants	• 11 1/4 11 1/4 12 7,075	
Golden Age Mines Ltd.	• 30 1/2c	30c 39 1/2c	77,200	22c May	Algoma Steel new common	• 39 1/2c 36 1/2c 40 1/2c 10,160		
Guil-Per Uranium Mines & Metals Ltd	1	—	7c 8c	2,000	7c July	Aluminum Ltd new com	• 49 1/2c 46 49 1/2c 9,373	
Haitian Copper Corp Ltd.	1	9c 9c	12c	28,500	8c May	Aluminum Co 4 1/2% preferred	• 50 45 44 1/2c 995	
Hollinger Cons Gold Mines Ltd.	5	34 33 1/2c	34	940	23 1/2c Feb	Amalgamated Larder Mines	• 1 19c 20c 2,000	
Hudson-Rand Gold Mines Ltd.	1	21c 21c	28c	3,067	21c May	American Leduc Petroleums Ltd.	• 32c 31c 33c 14,750	
Indian Lake Mines Ltd.	1	18c 17c	18c	11,700	11c Jun	American Nepheline	• 50c 1.35 1.35 1,569	
Inspiration Mining & Dev Co Ltd.	1	68c 61c	68c	2,500	61c Feb	Amurex Oil Development	• 5 5.50 5.50 295	
Iso Uranium Mines	1	55c 51c	62c	200,600	16c Jan	Anacon Lead Mines	• 20c 1.39 1.35 8,790	
Jardun Mines Ltd voting trust	1	4 1/2c 4c	5c	21,500	4c Jun	Analogue Controls	• 1c 3.00 2.90 3.10 2,700	
Kerr-Addison Gold Mines Ltd.	1	—	14 14	100	14 Jun	Anchor Petroleums	• 18c 17c 18c 19,500	
Kontiki Lead Zinc Mines Ltd.	1	—	12c 13c	1,000	11c Mar	Anglo Amer Explor	• 4.75 4.75 4.75 460	
Labrador Mining & Exploration Co	1	—	21 1/2c 22 1/2c	450	18 1/2c Feb	Anglo Huronian	• 11 1/2c 11 1/2c 140	
Lingside Copper Mining Co Ltd.	1	7c 7c	7c	1,100	6c May	Anglo Rouyn Mines	• 65c 62c 65c 1,425	
Lithium Corp of Canada Ltd.	• 40c	40c 40c	10	31c May	Anthes Imperial	• 23 1/2c 23 1/2c 25 100		
Long Island Petroleum Ltd.	•	18c 18c	18c	2,500	14 1/2c Mar	Apex Consolidated Resources	• 7c 7c 7c 10,500	
Louvicourt Goldfield Corp.	1	12c 12c	12c	1,000	12c Jun	Arcadia Nickel	• 1.75 1.63 1.75 9,610	
McIntyre-Porcupine Mines Ltd.	5	—	105 107 1/4	400	73 Mar	Warrants	• 73c 70c 78c 7,400	
Mercedes Exploration Co Ltd.	1	32c 28 1/2c	32c	4,857	23c Jun	Argan Corp	• 18c 24c 24c 100	
Merrill Island Mining Ltd.	5	1.36 1.35	1.39	5,000	1.35 July	Area Mines	• 1.31 1.16 1.40 71,900	
Mid-Chibougamau Mines Ltd.	1	1.50 1.50	1.56	14,200	1.20 Mar	Argus Corp common	• 16 1/2c 17 17 330	
Mining Corp of Canada Ltd.	• 16 1/2c	16 1/2c 16 1/2c	100	16 1/2c Mar	82.40 preferred	• 50 47 1/2c 42 47 1/2c 100		
Mogador Mines Ltd.	1	21c 20c	21c	3,600	20c May	Arjon Gold Mines	• 12c 11c 12c 5,500	
Molybdenite Corp of Canada Ltd.	1	—	1.25 1.25	200	98c Apr	Associated Artists Productions	• 9 1/4c 9 1/4c 9 1/4c 1,025	
Monpre Mining Co Ltd.	1	26c 25c	26c	1,200	24c Jun	Debentures	• 110 1/2c 110 1/2c 10 90	
Montgary Explorations Ltd.	1	1.99 1.70	1.99	11,250	1.62 Jun	Warrants	• 11 1/2c 12 1/2c 511	
National Petroleum Corp Ltd.	25c	—	4.00 4.60	1,000	3.45 Feb	Atlas Steels	• 26 3/4c 25 3/4c 26 1/2c 1,918	
New British Dominion Oil Ltd.	40c	—	3.00 3.00	200	1.89 Feb	Atlas Steelknife Mines	• 1 9 1/2c 10c 3,800	
New Formacue Mines Ltd.	1	23c 21c	23 1/2c	34,000	21c Jun	Atlin-Ruitnei Mines	• 55c 50c 61c 159,785	
New Goldyne Mines Ltd.	1	—	10c 10c	1,000	10c July	Aubelle Mines	• 11c 9c 11c 57,000	
New Haricana Mines Ltd.	1	—	32c 32c	1,000	31c Apr	Aumacho River Mines	• 1 20c 21c 16,500	
New Jack Lake Uranium Mines Ltd.	1	—	13 1/2c 13 1/2c	14c	2,000	Aumaque Gold Mines	• 1 10c 10c 11c 15,800	
New Pacific Coal & Oils Ltd.	• 1.60	1.60 1.75	125	1.40 Jan	Aunor Gold Mines	• 1 1.90 1.75 1.90 4,300		
New Santiago Mines Ltd.	50c	8c 8c	9c	2,700	8 1/2c July	Avillabona Mines Ltd.	• 8 1/2c 8 1/2c 10 10,900	
New Spring Coulee Oil & Minerals Ltd.	• 15c	15c 15c	1,000	8c Jun	Bailey Selburn Oil & Gas class A	• 16 1/2c 16 1/2c 3,385		
New Vinjur Mines Ltd.	—	6c 6 1/2c	6c	3,600	6c May	5% preferred	• 32 1/2c 32 1/2c 635	
Nocana Mines Ltd.	—	8c 8c	8c	3,500	7 1/2c Feb	Banff Oils	• 50c 2.85 2.80 7,325	
Normetal Mining Corp Ltd.	—	4.15 4.15	4.15	100	4.15 July	Bankeno Mines	• 31c 31c 33c 7,066	
Norsyncinaque Mining Ltd.	1	56c 50c	56c	10,700	50c July	Bank of Montreal	• 10 46.75c 46.75c 47.1c 3,513	
North American Asbestos Corp.	1	—	20c 20c	1,000	20c Apr	Rights	• 3.40 3.40 3.50 12,426	
North American Rare Metals	1	1.70 1.60	1.70	1,300	1.25 Jan	Bank of Nova Scotia	• 10 58 1/4 58 1/4 882	
Northspax Uranium Mines Ltd.	1	6.00 6.00	7.40	3,000	5.60 Jan	Barnat Mines	• 1 27c 27 1/2c 2,300	
Nudulana Mines Ltd.	—	35c 35c	35c	100	35c July	Barymyn Exploration Ltd.	• 1 69c 69c 69c 6,500	
Obalski (1945) Ltd.	1	14c 14c	15c	9,700	14c July	Base Metals Mining	• 1 67c 60c 67c 25,530	
Okata Oils Ltd.	90c	2.60 2.58	2.69	5,800	2.30 Jan	Baska Uranium Mines	• 36c 35c 37 1/2c 21,500	
Openisic Explorers Ltd.	1	—	28c 30c	5,500	28c Jun	Bata Petroleums Ltd.	• 9 1/2c 9 1/2c 11c 9,000	
Openiska Copper Mines (Quebec) Ltd.	1	11 1/2c 11 1/2c	11 1/2c 11 1/2c	3,825	9.50 Feb	Beattie-Duquesne	• 1 77c 75c 79c 18,100	
Orchan Uranium Mines Ltd.	1	48c 47c	51c	28,000	11c Feb	Beatty Bros	• 6 1/2c 5 3/4c 6 1/2c 1,425	
Pacific Petroleum Ltd.	1	30 1/2c	30 1/2c	31	1,815	16 1/2c Feb	Beaucage	• 1 1.10 95c 1.20 9,900
Paramaqne Mines Ltd.	1	—	10c 10c	1,000	9c Apr	Beaver Lodge Uranium	• 1 19c 19c 20c 8,500	
Partridge Canadian Explorations Ltd.	1	—	25c 25c	8,000	14c Jun	Beaver Lumber Co common	• 1 19 1/2c 19 1/2c 100 142 1/2c Feb	
Pembec Mining Corp.	2	30c	30c 33c	7,900	30c Jan	Belcher Mining Corp.	• 1 2.78 2.75 3.00 129,619	
Perme Gas & Oil Ltd 4 1/2% pfd	1	—	3.55 3.65	800	2.40 Jan	Bell Telephone	• 1 40 40 42 19,262	
Phillips Oil Co Ltd.	1	1.50 1.50	1.54	1,600	1.40 Jan	Rights	• 87c 86c 91c 200,347	
Pitt Gold Mining Co.	1	7 1/2c 7c	7 1/2c 7c	9,500	7c Jun	Bethlehem Copper Corp.	• 1 1.52 1.51 1.67 4,550	
Porcupine Prime Mines Ltd.	1	7 1/2c 7c						

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	
Par		Low	High	Par		Par		Low	High	Par		
Canada Oil Lands Warrants	3.40	3.25 3.50	4,600	3.20 Jan	4.50 Jan	Daering Explorers	1	35c 44c	3,625	22c Feb	55c May	
Canada Packers class A	2.15	2.10 2.25	2,100	1.75 Jan	2.85 Mar	Daine Mining Corp.	1	71/2c 71/2c	64,750	71/2c July	17c Apr	
Class B	37 1/2	36 37 1/4	150	35 1/4 Jun	39 1/2 Jan	D'Aragon Mines	1	23 1/2c 26c	8,800	20c Jun	47c Jan	
Canada Permanent Mtge.	20	34 1/2 35 1/2	161	34 May	37 1/2 Mar	Davis Leather class B	2.05	2.00 2.05	200	2.00 Apr	3.50 Feb	
Canada Southern Oil warrants	3.25	3.10 3.35	6,375	79 July	90 Jan	Decourcey Brewis Mines Warrants	1	40c 44c	4,900	35c Jun	60c Jan	
Canada Southern Petroleum	1	7.80 7.40	5,000	5.00 Jan	8.25 Jun	Deer Horn Mines	1	8c 8 1/2c	2,700	6c Jun	20c Jan	
Canada Steamship Lines common Preferred	12.50	11 11 1/2	12,393	44 Jan	44 Jun	D'Eldone Gold Mines Ltd.	1	12 1/2c 12 1/2c	836	17c Jun	34c Jan	
Canadian Admiral Oils	*	52c 50c	17,465	11 May	12 1/2 Jan	Delinite Mines	1	99c 92c	4,104	20c Feb	16c Jan	
Canadian Astoria Minerals	1	13c 12 1/2c	15,513	42c Feb	60c Jun	Devon Palmer Oils	25c	2.45 2.41	82,429	1.42 Jan	2.83 Apr	
Canadian Atlantic Oil	2	8.90 8.75	8,900	12 1/2e July	24 1/2c Jan	Diadem Mines	1	13c 12c	27,092	12c Mar	21c Mar	
Canadian Bank of Commerce	20	49 1/2 49 3/4	2,179	6.00 Feb	9.50 Jun	Distillers Seagrams	2	26 1/2c 27 3/4c	5,087	27 3/4 Jun	32 1/2 Jan	
Canadian Breweries common Preferred	25	27 1/2 27 1/4	4,363	45 Feb	56 Jan	Dome Exploration	2.50	12 1/2c 11 1/4c	1,660	9.25 Jan	13 3/4 May	
Canadian British Aluminium	*	28 1/2 28 1/4	29	23 1/2c Mar	29 1/4 Jun	Dome Mines	*	12 1/2c 12 1/2c	816	12 1/2 Jun	14 1/4 Jun	
Canadian British Empire Oils	10c	67c 63c	22,700	610 Jun	19 Jun	Dominion Coal preferred	25	8 1/2c 8 1/2c	100	7 1/2 Feb	8 1/2c Feb	
Canadian Canners class A	*	13 1/2 13 1/4	460	13 1/2 Apr	14 1/4 May	Dominion Foundry & Steel common Preferred	33	32 1/2c 33	2,355	26 1/2c Mar	33 1/2 Jun	
Canadian Celanese common \$1 1/4 preferred	25	27 1/2 27 1/2	235	16 1/4 Jun	26 3/4 Jun	Dominion Magnesium	100	96 1/4c 96 1/4c	25	96 Apr	99 Mar	
Canadian Chemical & Cellulose	*	73c 71c	8,422	6 1/2 Jun	31 Feb	Dominion Steel & Coal	28 1/2	26 1/2c 29 1/2c	46,635	11 1/4 Feb	16 May	
Canadian Chieftain Pete	*	2.40	2.30 2.60	26,050	1.30 Mar	Dominion Stores	*	54 51 1/2c	54	39 1/2 Jan	57 1/2 May	
Canadian Collieries Resources Ltd. Preferred	3	6 6 1/2	3,325	5 1/2 Mar	7 1/4 Jan	Dominion Tar & Chemical common Preferred	10 1/2	10 1/2c 10 1/2c	2,720	10 1/2 May	12 1/2 Jan	
Canadian Decalta Gas warrants	*	69c 67c	2,435	67c Jun	85c Jan	Dominion Textile common	23.50	18 18	25	17 Jun	21 1/2 Feb	
Canadian Devonian Petroleum	*	1.10 1.06	1.10	4,100	80c Jan	Donalda Mines	*	8 1/2c 8 1/2c	1,030	7 1/2 May	9 1/4 Jan	
Canadian Edge & Dock	*	8.45 8.05	8,555	72,074	6.50 Jan	Donald Rope class B	1	19c 19c	18,020	19c Jun	37c Jan	
Canadian Dyno Mines	1	1.40 1.28	41,965	18 Apr	Donnell & Mudge	*	14 14	300	14 Feb	14 1/2 Jan		
Canadian Export Gas Ltd.	30c	8.95 8.70	9,100	13,858	Dow Brewery	*	30 30	2,900	95c Jan	1.75 Jan		
Canadian Food Prods pfd.	100	45 45	45	25	Duvan Copper Co Ltd.	1	29c 25c	18,300	30 Jun	30 Jan		
Canadian High Crest	20c	1.05 1.09	1,750	43 May	Duvex Oils & Minerals	1	16c 16c	4,400	25c Jun	73c Jan		
Canadian Homestead Oils	10c	2.70 2.65	2.75	7,915	1.00 Jun	East Amphi Gold	1	11c 9 1/2c	11c	21,000	9c Jan	16c May
Canadian Husky Oil Warrants	*	21 1/4 21 1/2	6,495	12 1/2 Jan	22 3/4 May	East Mairtac Mines	1	1.22 1.15	1.25	5,500	1.10 Mar	1.47 Jun
Canadian Hydrocarbon	*	15 13 1/2c	2,850	6 Apr	East Sullivans Mines	1	3.65 3.55	3.75	2,785	3.50 Jun	5.25 Jan	
Canadian Malartic Gold	*	13 1/2c 13 1/4	6,057	8 1/2 Feb	Eastern Metals	1	25c 25c	12,600	25c May	50c Jan		
Canadian North Inca	1	30c 28c	30c	5,200	27c Mar	Eastern Mining & Smelting Ltd.	1	2.85 2.65	3,000	2.65 July	4.10 Jan	
Canadian Oil Cos common 1953 warrants	*	38 38	39 1/2c	4,437	43 May	Eastern Steel Products	*	4.25 4.25	500	4.25 Jun	8.25 Jan	
1955 warrants	*	20 1/2c 20 1/2c	100	11 Mar	Eddy Paper class A Common	20	49 49	75	48 Jun	58 Jan		
Canadian Pacific Railway	25	13 1/2c 13 1/2c	5,435	4.30 Mar	Elfric Mines Ltd common	1	48 1/2c 48 1/2c	20	47 1/4 May	50 May		
Canadian Petrofina Ltd preferred	10	24 1/2c 24 1/2c	2,796	28 1/2c Feb	El Pen-Rey Oils	1	21c 21c	1,600	20c Jun	40c Mar		
Canadian Prospect	16 1/2	4.00 3.85	4,250	241 23 1/2c Feb	El Sol Gold Mines	1	27c 25c	30c	55,100	18c July	59c Jan	
Canadian Thorium Corp	1	8c 8c	8 1/2c	14,780	3.65 Feb	Equitable Life Insurance	25	58 58	8	80 May	73 Feb	
Canadian Tire Corp common	*	85 85	85 85	8,500	8c Apr	Eureka Corp	*	56c 62c	20,300	53c Feb	1.03 Apr	
Canadian Utilities 5% pfd.	100	25 1/2c 26 1/2c	2,100	30 Jun	Excelsior Refineries	*	83c 78c	87c	2,100	54c Feb	93c Jun	
Canam Copper Coy	*	94 1/2c 94 1/2c	25	90 Mar	Explorers Alliance	*	35c 25c	35c	37,300	25c Jun	49 1/2c Jan	
Canadore Exploration	*	55c 50c	50c	31,887	30c Mar	Falconbridge Nickel	*	35 35	35 3/4c	7,110	33 1/4 Feb	42 1/2c Jan
Can Erin Mines	*	50c 50c	50c	40,366	54c Jun	Famous Players Canadian	17 1/2	17 1/2c 17 1/2c	835	15 Jan	18 May	
Can Met Explorations Warrants	*	3.85 3.70	4.05	22,550	54c July	Fanny Farmer Candy	18 1/2	18 1/2c 19	100	17 1/2c Feb	23 May	
Canoso Natural Gas	*	2.70 2.60	2.85	5,327	5.40 Mar	Faraday Uranium Mines	1	2.25 2.25	2.47	13,300	1.46 Feb	3.20 May
Canso Oil Producers	1	2.10 1.78	2.20	8,661	1.42 Jan	Fargo Oils Ltd.	25c	1.35 1.50	1,000	86c Feb	1.95 Mar	
Captain Mines Ltd.	*	2.45 2.40	2.45	2,247	1.25 Feb	Farwest Tungsten Copper	1	7.40 7.25	7.45	4,045	2.93 Jan	8.30 Jun
Cariboo Gold Quartz	*	31c 31c	31c	12,300	27c Jun	Federal Grain class A	*	18c 18 1/2c	11,040	17c May	41c May	
Cassiar Asbestos Corp Ltd	*	55c 55c	55c	500	54c Feb	Federal Kirkland	1	15c 15c	6,500	25 Mar	28 1/4 Jan	
Castle Trethewey	*	6.50 6.50	6.75	2,405	6.25 Jun	Fleet Manufacturing	*	80c 81c	800	70c Mar	24c Apr	
Cayzar Athabasca	*	4.50 4.50	4.50	400	3.00 Mar	Florida Canada Corp.	1	8.60 8.50	8.80	15,860	5.90 Feb	1.10 Jan
Central Del Rio	*	5.60 5.60	5.90	3,250	5.75 July	Ford Motor Co (U S)	15	52 51 1/2c	52	847	51 Jun	9.15 May
Central Explorers	*	11 1/2c 10 1/2c	12 1/2c	142,836	8.40 Apr	Ford of Canada class A	104 1/2	162 165	396	96 1/2c Apr	56 1/2 Mar	
Central Pat Gold	*	3.90 4.20	4.20	2,900	12 1/2c July	Foundation Co of Canada Rights	*	21 1/2c 22	4,615	20 Jan	26 Jan	
Central Porcupine	*	1.1c 1.1c	1.1c	5,000	5.00 Jan	Francoeur Mines	*	70c 1.00	8,411	76c July	1.50 Jun	
Charter Oil	*	3.70 3.65	3.85	4,950	9 1/2c Feb	Fraser Companies	*	11 1/2c 11 1/2c	2,500	11c Mar	21c Jan	
Cheskirk Mines	1	11 1/2c 11 1/2c	12c	22,600	7 1/2c Jan	Frobisher Ltd common	2.70	2.65 2.80	5,255	27 Jun	34 Jan	
Chesterville Mines	1	30c 27c	30c	3,417	26c Jan	Debentures	100	80 1/2c 80 1/2c	20			

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High	Par	Low	High	Low	High
Imperial Bank	10	55	55 55 1/2	1,907	46 1/2 Mar	65 Jan	26	25 1/2	29 May
Imperial Glaze common	•	27	27 27	40	26 1/2 Jan	28 Jan	13c	13c 15c	25c Feb
Imperial Invest class A	•	—	13 13	100	9 Feb	13 1/2 Jun	20c	20c 22c	46c Jan
Imperial Life Assurance	10	57	57 57	25	53 May	68 Feb	—	52c 55c	4,300 51c May
Imperial Oil	•	57 1/4	55 1/4 58 1/4	4,927	50% Mar	60 May	1	11c 12c	15,000 11c July
Imperial Tobacco of Canada ordinary	5	11 1/2	11 11 1/2	3,012	11 Mar	12 1/2 Apr	1	10c	8c 10c 7,500 8c Mar
6% preferred	4.36 1/2	—	5 1/2 5 1/2	750	5 1/2 Jun	6 1/2 Jan	1	62c	62c 2,100 53c Apr
Indian Lake Gold	1	17c	17c 19c	70,000	11c Apr	24c Jan	3.00	2.88 3.15	29,472 1.78 Feb
Industrial Accept Corp Ltd common	•	31 1/4	30 1/4 31 1/4	5,758	23 Mar	32 1/2 Jun	1	27c	29c 5,800 23c Jun
Warrants	10 1/2c	10 1/2c 10 1/2c	350	10 1/4c Jun	10 1/2c Jun	50c	2.25	2.16 2.25	12,250 1.85 Mar
5 1/2% preferred	50	—	48 1/2 48 1/2	105	47% Jan	51 Jun	•	50c	47c 53c 11,900 47c July
Ingersoll Machine class A	•	—	7 7	115	6 1/2 Apr	8 Jan	50c	25c 27c	7,000 19c Feb
Inglis (John) & Co.	•	4.20	4.05 4.40	1,450	4 Feb	6 1/2 Jan	1	1.19	1.12 1.26 138,600 42c Jan
Inland Cement Co preferred	10	24	22 1/4 24	1,670	16 Jan	24 1/4 Jun	1	1.50	1.53 2,100 1.22 May
Inland Natural Gas common	1	11 1/2	10 1/4 11 1/2	6,662	6 1/2 Feb	12 1/2 Jun	1	12 1/2c	12c 14c 20,500 12c Jun
Preferred	20	15 1/2	15 15 1/2	865	14 1/2 Apr	19 1/2 Jan	1	2.30	1.90 2.39 72,980 1.35 Jan
Warrants	5.70	5.50 5.70	1,570	3.30 Mar	6.50 Jun	1	11c	10c 11c 5,000 10c July	
Inspiration Mining	1	70c	61c 70c	6,500	61c Feb	90c Jan	1	30c	29c 32c 16,500 16 1/2c Feb
International Bronze Powders com	•	—	12 12	100	11 1/2 Feb	12 1/2 Feb	•	22c	21c 22c 3,700 18 1/2c Jun
International Milling 4% "A" pid	100	78	78 78	21	78 July	83 Jan	1	24c	24c 2,087 19c Jan
International Nickel Co common	•	100	98 1/2 100	4,386	94 1/2 Feb	111 Apr	1	10c	10c 10c 9,633 10c May
International Petroleum	•	53	50 53	891	42 1/2 Jan	57 1/2 Apr	•	15c	15c 17c 45,970 14c Feb
International Ranwick Ltd	1	25c	20c 28c	9,200	20c July	41c Jan	1	37c	36c 37c 34,375 30c Jan
Interprovincial Pipe Line	3	58 1/4	56 58 1/4	3,991	47 May	62 May	1	89c	85c 1.00 26,900 80c Mar
Investors Syndicate class A	25c	15	15 15 1/4	1,752	15 May	18 Jun	•	25c	21c 28c 14,500 21c July
Irish Copper Mines Ltd	1	—	1.05 1.11	13,900	1.01 Feb	2.20 Jan	1	14c	13c 15c 7,200 10c Jan
Iron Bay Mines	1	4.15	4.15 4.50	4,200	2.60 Feb	5.20 Apr	1	8c	8 1/4c 4,000 8c Apr
Isotope Products Ltd	•	1.55	1.40 1.75	6,934	1.10 Feb	1.80 May	1	11c	11c 14c 13,000 11c Jan
Jack Walte Mining	1	21c	21c 25c	11,500	19 1/2c Jan	38c Apr	1	8c	8c 8 1/2c 4,034 5c May
Jacobus Mining Corp	•	1.24	1.17 1.30	37,650	54c Jan	1.35 Jun	1	2.28	2.20 2.30 4,034 1.85 Feb
Jaye Exploration	1	42c	40c 48c	39,300	40c July	96c Jan	1	16c	18c 2,600 15c Jun
Jeanette Minerals Ltd	1	50c	45c 52c	37,607	17c July	52c Jun	1	3.15	3.10 3.20 3,600 3.05 Jun
Jellilco Mines (1939)	1	18c	17c 19c	30,000	18c Jun	62c Jan	1	2.20	2.20 2.30 2,430 2.15 Jun
Joburke Gold Mines	1	—	18c 20c	14,500	10 1/2c Jan	28c Mar	1	9c	9c 8,500 8c Jun
Johns Manville	•	—	48 48	100	48 July	48 July	1	21 1/2c	21 1/2c 23c 2,000 21c Jun
Joint-Quebec Mines	1	42c	41c 44 1/2c	9,400	40c Mar	73c Jan	1	49	48 49 1/2c 3,143 47 Feb
Jonsmith Mines	•	15c	15c 17c	11,500	15c Feb	25c Jan	1	21c	20c 22c 18,000 12c Jan
Jowsey Mining Co Ltd	1	—	75c 76c	1,942	62c Feb	1.05 Jan	1	4.15	4.10 4.30 15,140 4.10 July
Jumping Pound Petroleum	•	54c	51c 55c	21,300	47c May	65c May	1	1.14	1.10 1.18 48,300 1.05 Feb
Jupiter Oils	15c	2.45	2.40 2.55	1,200	1.68 Feb	2.73 Jun	1	55c	41c 57c 121,892 30c Jun
Kelvinator of Canada	•	8	7 1/2 8	225	7 1/2 Jun	9 1/2 Jan	1	60c	55c 60c 5,750 40c Jun
Kencille Gold Mines	1	7 1/2c	7c 8 1/2c	23,500	7c July	20c May	1	5.10	5.40 1,540 4.80 Apr
Kerr-Addison Gold	1	14 1/2c	14 14 1/2	2,373	13 May	17 1/2 Jun	50	36 1/2	36 36 210 36 July
Kerr Lake Mines	1	1.17	1.06 1.22	11,000	49c Jan	1.30 Jun	20c	60c	60c 4,500 48c Mar
Kilembe Copper	1	—	1.81 2.00	1,200	1.81 July	2.80 Jan	1	1.29	1.21 1.32 71,262 99c Feb
Warrants	57c	55c 58c	2,900	50c Jun	98c Jan	1	7.00	7.00 7.45 16,882 5.35 Feb	
Kirkland Hudson Bay	1	12 1/2c	12c 14c	15,100	11c Jun	26c Jan	1	4.80	4.85 5.25 10,294 4.75 Jun
Kirkland Minerals	1	92c	91c 98c	6,033	90c Jun	1.34 Apr	50	39 1/2	39 1/2c 3,125 37 Apr
Kirkland Townsite	1	12 1/2c	12 1/2c 15c	12,000	12 1/2c July	22c Jun	1	7.05	7.00 7.15 580 3.70 May
Labatt (John) Ltd	•	19	18 1/2 19	230	18 Apr	19 1/2 Jan	—	4.90	5.00 1,100 3.20 Feb
Labrador Mining & Exploration	•	23 1/2	21 1/2 23 3/4	3,190	18 Feb	24 1/2 Jun	1	1.50	1.55 460 1.35 Feb
Lake Cinch Mines	1	1.19	1.17 1.25	4,200	90c Jan	1.60 Jan	1	26	26 27 60 26 July
Lake Dufault Mines	1	1.20	1.20 1.29	6,377	1.05 Feb	1.85 Jan	20	4.25	4.00 4.25 3,900 3.95 May
Lake Lingman Gold Mines	1	—	10c 10c	1,000	10c Mar	18c Jan	100	7.00	7.00 7.45 16,882 9.00 Mar
Lake Osu Mines	1	—	19c 22c	10,500	14c Jan	39c Apr	1	4.80	4.85 5.25 10,294 4.75 Jun
Lake Shore Mines	1	7.70	7.50 8.00	2,557	3.75 Jan	8.00 July	1	8c	8c 8c 4,000 7c Jan
Lake Wasa Mining	1	—	16c 18c	2,000	15c Mar	19c Jan	1	65c	64c 63c 2,500 50c Mar
La Luce Mines	•	3.75	3.75 3.75	100	3.00 Feb	4.25 May	1	10c	10c 10 1/2c 11,000 9 1/2c Jun
Lamisque Gold Mines	•	—	2.55 2.59	300	2.10 Feb	2.59 July	1	2.60	2.58 2.64 5,550 2.34 Jan
Laura Secord Candy	3	19 1/2	19 1/2 200	200	17 1/2 Mar	19 1/2 May	1	36c	34c 36c 24,800 28c Jan
Leitch Gold	1	1.37	1.25 1.40	122,550	73c Mar	1.60 Jun	1	2.00	1.95 2.00 6,940 1.90 Apr
Leoneourt Gold Mines	1	—	10c 10 1/2c	14,500	10c Feb	17c Apr	1	80c	76c 76c 2,000 80c Mar
Lexindin Gold Mines	1	20c	18c 24c	84,200	12c Feb	42c Apr	1	76	76 7c 7,700 7c Mar
Liberal Petroleum	•	2.25	2.21 2.26	7,460	2.20 Jan	2.85 Apr	1	80c	78c 78c 21,093 54c Jun
Little Long Lac Gold	•	3.20	3.10 3.35	20,000	1.85 Jan	3.50 Jun	1	8c	8 1/2c 260 8c May

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

STOCKS	Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS	Friday Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1
	Par	Low High			Low High		Par	Low High			Low High
Rocky Pete Ltd.	50c	58c 58c	70c	59,815	50c Mar 1.00 Jan	United Montauban	1	11c	11c 12 1/2c	3,250	11c Feb 17c Jan
Roe (A V) Can Ltd.	•	24 1/2c 23 1/2c	24 1/2c	9,210	16 1/2c Feb 25 1/2c May	United Oils	•	3.30	3.20 3.30	60,700	1.73 Jan 4.40 May
Rowan Consol Mines	1	10 1/2c	10 1/2c	12c	8,541 9c Jan 15c Feb	United Steel Corp	•	19 1/2c	14 1/2c 15 1/2c	2,220	14 1/2c Apr 16c May
Roxana Oils	•	19c	18c	20c	21,800 9c Jan 25c May	Upper Canada Mines	1	—	65c 65c	2,000	65c May 85c Jan
Royal Bank of Canada	10	71 1/2c	71 1/2c	72 1/2c	2,852 64 Mar 77 May	Vanadium Alloys	•	5 1/4	5 5 1/4c	1,300	3 Jan 3 1/2c Jun
Royal Oak Dairy class A	•	10 1/2c	10 1/2c	10 1/2c	50 10 1/2c July 11 1/2c Mar	Vandoo Consol Explorations Ltd.	1	1 1c	10 1/2c 14c	24,000	10c May 25c Jun
Royalite Oil common	25	34	34	34	60 27 Jan 38 Jun	Ventures Ltd	•	42 1/2c	41 44	13,033	32 1/2c Mar 44 1/2c Jun
Preferred	•	—	—	—	—	Rights	•	1.30	1.10 1.50	60,304	1.00 Jun 1.65 Jun
Russell Industries	•	11 1/2c	11 1/2c	11 1/2c	400 10 1/2c Feb 12 1/2c Jan	Viceroy Mig class A	—	—	4 1/2c 5	582	4 1/2c July 7 Jan
Ryanor Mining	1	—	11c	11c	3,000 11c Apr 17c Jan	Vice Explorations	1	16 1/2c	16c 18c	72,440	16c July 29c Jan
St Lawrence Cement class A	•	16 1/2c	16 1/2c	16 1/2c	50 13 Mar 16 1/2c Jun	Victoria & Grey Trust	10	—	23 23	100	23 Jun 25 1/2c Feb
St Lawrence Corp common	•	15 1/2c	15 1/2c	15 1/2c	3,935 15 1/2c July 18 1/2c Jan	Violamac Mines	1	1.65	1.60 1.70	5,993	1.30 Jan 2.00 Mar
5% class A pfd	91 1/2c	91 1/2c	91 1/2c	125	91 1/2c July 98 Mar	Vulcan Oils	1	89c	70c 80c	11,600	50c Feb 80c Mar
St Maurice Gas	1	90c	85c	1.15	37,600 73c Jun 1.35 Jun	Wainwright Producers & Ref.	1	4.45	4.15 4.45	2,400	2.95 Jan 3.00 Jun
St Michael Uranium Mines Ltd.	1	23c	22 1/2c	24c	6,300 20c Jun 40c Mar	Waite Amulet Mines	•	7.25	7.00 7.25	1,610	7 July 13 1/2c Jan
San Antonio Gold	1	—	51c	55c	3,700 45c May 68c Jan	Walker G & W	•	77	76 1/2c 77 1/2c	2,525	67 1/2c Feb 82 1/2c Jun
Sand River Gold	1	43c	40c	54c	470,700 13c Jan 70c Jun	Wayne Petroleums Ltd.	•	22c	22c 22c	6,350	22c Jan 81c Feb
Sapphire Petroleums Ltd.	•	1.40	1.40	1.46	2,400 1.27 Jan 1.82 Jan	Webb & Knapp (Canada) Ltd.	1	3.75	3.75 4.00	1,530	2.75 Mar 4.70 Apr
Debentures	60 1/4	60	61	100	60 Jun 80 Jan	Weedon Pyrite Copper	1	—	32c 32c	3,100	32c July 34c Jan
Saskatchewan Cement	1	3.45	3.00	3.45	57,975 2.10 Jan 3.60 Jun	Werner Lake Nickel	1	2.5c	2.1c 2.3c	11,500	20c Feb 35c Jan
Scurry Rainbow Oils Ltd.	50c	3.60	3.55	3.70	15,484 2.50 Feb 3.95 Jun	Wespac Petroleums Ltd.	•	39c	39c 44c	29,238	16 1/2c Jan 53c May
Security Freehold Petroleums	•	7 10	6.55	7.25	59,370 3.60 Jan 7.80 Jun	West Malarctic Mines	1	10 1/2c	11c 6,000	9 1/2c Jan 17c Jun	
Shawinigan Water & Power common	•	91	91	92 1/2c	169 80 Feb 96 Jun	West Maygill Gas Oil	•	2.35	2.25 2.50	201,425	1.12 Feb 2.50 July
Class B preferred	50	—	47 1/4	47 1/4	200 47 Feb 48 Jan	Weststeel Products	•	18 1/2c	18 18 1/2c	541	15 1/2c May 18 1/2c Apr
Sheep Creek Gold	50c	5.75	5.55	5.95	10,735 5.55 Jun 8.10 Jan	Western Canada Breweries	5	27	27 27	450	25 Jan 27 Jun
Sherritt Gordon	1	5.75	5.70	5.95	10,735 5.55 Jun 8.10 Jan	Western Decalta Petroleum	1	2.55	2.50 2.60	11,537	1.85 Jan 3.00 Apr
Shirriff Horsey common	25	30	29	30	315 24 1/2c Feb 30 July	Warrants	•	92c	83c 92c	7,600	46c Jan 1.35 Apr
Preferred	•	—	—	—	—	Western Leaseholds	•	—	6.00 6.00	3,400	5.00 Mar 6.00 Jan
Sicks Breweries common	•	21 1/2c	21	21 1/2c	168 20 1/2c Apr 23 May	Western Naco Petroleum	•	2.00	1.95 2.01	9,850	1.00 Jan 3.80 Apr
Voting trust	20 3/4	20 3/4	20 3/4	5	20 1/2c Jun 22 Jan	Western Plywood Co class B	•	—	15 300	14 Feb 17 Jan	
Sigma Mines Quebec	1	—	4.10	4.10	400 4.00 May 4.55 Jan	Weston (Geo) class A	•	26	25 1/2c 27	1,773	18 1/2c Jan 27 1/2c Jun
Silaneo Mining	1	11c	10c	13c	39,200 9c Jan 18 1/2c May	Class B	•	26	25 1/2c 26 1/2c	1,408	19 1/2c Mar 28 Jun
Silver-Miller Mines	1	70c	63c	70c	32,552 60c Jun 1.05 Jan	Preferred	•	100	86 86	10	86 July 93 1/2c May
Silver Standard Mines	50c	—	45c	45c	2,500 25 1/2c Jun 63c Jan	Warrants	•	9.50	9 1/2c 10	395	6 1/2c Mar 11 May
Silverwood Dairies class A	•	9 3/4	9 3/4	9 3/4	960 9 May 11 Jan	Willroy Mines	1	1.84	1.71 1.85	2,190	1.55 Jun 2.90 Jan
Class B	•	11	11	11	60 10 Apr 11 1/2c Jan	Willsey Coglan	1	2.5c	2.0c 2.4c	59,000	10c Feb 28c Jun
Simpsons Ltd.	•	18 1/4	17 1/4	18 1/4	917 11 Jan 20 1/4 May	Winchester Larder	1	8 1/2c	8 1/2c 8 1/2c	4,500	7 1/2c May 11c Jan
Sisco Mines Ltd.	1	85c	80c	85c	7,825 66c Jan 1.03 Apr	Windward Gold Mines	1	10 1/2c	10 1/2c 12c	126,950	9c Jun 25c Jan
S K D Manufacturing	•	4.25	4.25	350	3.00 Jan 5 1/2c Jun	Winnipeg & Central Gas	•	16	16 16	8.7	10 1/2c Jan 19 May
Slocan Van Roil	•	9c	9c	10c	26,511 9c July 15c Jan	Wood (John) Indus class A	•	39	37 1/2c 39	570	37 1/2c Jun 59 1/2c May
Souris Valley Oil	•	20c	20c	22c	2,100 16c May 30c Jan	Woodgreen Copper	•	—	70c 89c	14,400	70c July 1.30 May
Southam	•	54 1/4	54	54 1/4	95 47 Jan 55 1/2c May	Woodward Ltd class A	5	11 1/2c	11 1/2c 11 1/2c	350	10 1/2c May 11 1/2c Jun
Southern Union Oils	1	31c	31c	33c	9,000 30c Jun 60c Jan	Wright-Hargreaves	•	1.40	1.35 1.40	13,000	1.15 Feb 1.60 Jan
Spartan Air Services	•	10	10	10 1/4	1,500 8 Mar 11 1/4 Jun	Yale Lead & Zinc	1	—	11c 23c	3,500	19c July 27c Jan
Spooner Mines & Oils	•	64c	63c	70c	117,250 21c Feb 78c Mar	Yankee Canuck Oil	20c	—	9c 10c	8,000	9c July 15c Apr
Stadacona Mines	37 1/2c	37c	39c	8,615	27c Jan 42c Jan	Yellowore Mines	1	—	8 1/2c 8 1/2c	1,000	8c Jun 13c Jan
Standard Paving & Materials	•	43	42	43	850 34 Mar 43 Jun	Yellowknife Bear Mines	•	1.40	1.40 1.49	8,500	1.35 Mar 1.93 Apr
Standard Radio class A	•	—	13	13	200 11 1/2c Mar 13 Mar	Yukeno Mines	1	7c	7c 8c	2,500	6c May 10 1/2c Feb
Stanleigh Uranium Corp.	1	4.75	4.75	4.95	6,308 3.15 Jan 6.40 Apr	Zenmac Metal	1	31c	29c 32c	10,900	23c Jan 40c Apr
Warrants	•	3.30	3.00	3.30	3,200 3.00 Jun 5.00 Apr	Zulapa Mining	1	4.4c	4.4c 4.4c	2,500	33c Jan 70c Mar
Stanrock Uranium Mines Ltd.	1	3.30	3.25	3.40	1,190 3.15 Jun 5.05 Mar						
Stauwell Oil & Gas	1	1.45	1.40	1.47	47,568 60c Feb 1.55 Jun						
Starratt Nickel	1	18c	17c	22c	92,400 10c Jan 34c May						
Stedman Bros	•	24 1/2c	24 1/2c	24 1/2c	456 23 1/2c May 26 1/2c Jan						
Steel of Canada	•	69 1/4	69	70	1,292 60 Feb 73 1/2c May						
Steeley Mining	•	8c	7c	8c</td							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 5

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	
Aerozox Corp	1	4%	5	Haloid Company	5 57 1/2	62
Air Products Inc	1	34 1/2	37	Hann (M A) Co class A com	10 136	142
American Barge Line Co	5	40 1/2	43 1/2	Class B common	10 139	146
American Box Board Co	1	29 1/2	32	Haskelite Mig Corp	5 7 1/4	8 3/8
American Express Co	10	35 1/2	37 1/2	High Voltage Engineering	1 25 1/2	28
Amer Hospital Supply Corp	4	39 1/2	42 1/2	Hoover Co class A	2 29 1/2	32
American-Marietta Co	2	57 1/2	60 1/2	Hudson Pulp & Paper Corp		
American Pipe & Const Co	1	26 1/2	29 1/2	Class A common	1 24 1/4	26 1/4
Amer Research & Develop	1	29 1/2	31 1/2	Hugoton Production Co	1 70	74 1/4
American Window Glass Co	12 1/2	10	Husky Oil Co	1 12 3/8	13 3/8	
A M F Incorporated	1	25 1/2	27 1/2	Hycon Mig Co	10 4	4 1/2
Anheuser-Busch Inc	4	18 1/2	20	Ideal Cement Co	10 66 1/2	69 1/2
Arden Farms Co common	1	14 1/2	15 1/2	Indian Head Mills Inc	1 14 3/4	16 1/4
Arden Farms Co preferred	*	44 1/2	47 1/2	Indiana Gas & Water Co	1 18 1/2	20 1/2
Arizona Public Service Co	5	25 1/2	27 1/2	International Textbook Co	• 45	—
Arkansas Missouri Power Co	5	16 1/2	17 1/2	Interstate Bakeries Corp	1 20 1/4	22 1/4
Arkansas Western Gas Co	5	20	21 1/2	Interstate Motor Freight Sys	1 14 1/2	15 3/8
Art Metal Construction Co	10	32 1/2	35 1/2	Interstate Securities Co	1 16 3/8	17 1/2
Associated Spring Corp	10	34 1/2	37	Investors Diver Services Inc		
Avon Products Inc	10	41	44	Class A common	1 111	116
Atac Oil & Gas Co	1	18 1/2	19 1/2	Iowa Electric Lt & Pow Co	5 27 3/4	29 1/2
Bareco Investment Co	1	65 1/2	7 1/2	Iowa Public Service Co	5 15 1/2	16 1/2
Bates Mfg Co	10	5 1/2	6 1/2	Iowa Southern Utilities Co	15 20 1/2	22 1/2
Bausch & Lomb Optical Co	10	21 1/2	23 1/2	Jack & Heintz Inc	1 11 1/2	12
Baxter Laboratories	1	18 1/2	19 1/2	Jamaica Water Supply	• 33	35 5/8
Bell & Gossett Co	10	11 3/8	12 1/2	Jefferson Electric Co	5 10 1/2	11 3/8
Beneficial Corp	1	9 1/2	10 3/4	Jervis Corp	1 7 1/2	8 3/8
Berkshire Hathaway Inc	5	7 1/2	8 3/8	Jessop Steel Co	1 24 3/4	26 1/2
Beryllium Corp	• 46 1/2	50 1/2	Kaiser Steel Corp common	1 60	63 1/2	
Black Hills Power & Light Co	1	23 1/2	24 1/2	\$1.46 preferred	• 22 1/2	24 1/2
Black, Sivals & Bryson Inc com	10	30 1/2	32 1/2	Kalamazoo Veg Parchment Co	10 35 1/2	38
Botany Mills Inc	1	6 1/2	6 3/4	Kansas City Public Serv Co	1 3 3/8	3 7/8
Bowser Inc \$1.20 preferred	25	17 1/2	Kansas-Nebraska Natural Gas	5 34 1/2	37 1/2	
Brown & Sharpe Mfg Co	10	23 1/2	25 1/2	Kearney & Trecker Corp	3 9 1/2	10
Brunner Mfg Co	1	7 3/8	8	Kellogg Co	• 50c	34
Brush Beryllium Co	1	15 1/4	16 1/2	Lone Star Steel Co	1 40 1/2	43
Buckeye Steel Castings Co	• 3 1/2	40 1/2	Lucky Stores Inc	1 13	13 1/2	
Bullock's Inc	10	39 1/2	42 1/2	Ludlow Mig & Sales Co	• 36 1/2	38 1/2
Burnley Corp	1	15	16 1/2	Macmillan Co	1 29 1/2	32 1/2
California Oregon Power Co	20	30 1/2	32 3/4	Madison Gas & Electric Co	16 42 1/2	45 1/2
California Water Service Co	25	38 1/2	40 1/2	Maremont Automo Prods Inc	1 14 1/2	16 1/2
Calif Wat & Telephone Co	12 1/2	20 1/2	Marlin-Rockwell Corp	1 18 1/2	20	
Canadian Delhi Petrol Ltd	10c	12 1/2	Martin-Herrington Co Inc	1 12	13 1/2	
Canadian Superior Oil of Calif	1	29 1/2	31 1/2	Maritime Shipbdg & Dry Co	50c	36 1/2
Carlisle Corp	1	9 1/2	10 1/2	Maxson (W L) Corp	3 5 1/2	6 1/4
Carpenter Paper Co	1	36 1/4	39	McDermott (J Ray) & Co Inc	1 74 1/2	78 1/2
Ceco Steel Products Corp	10	22 1/2	23 1/2	McLean Industries	1 16 1/2	17 1/2
Cedar Point Field Trust cfs	6	6 1/2	7 1/2	McLean Trucking Co cl B	5 65 1/2	69
Central Electric & Gas Co	3 1/2	15 1/2	Melville Corp of America	1 31 1/2	33 1/2	
Central Ill Elec & Gas Co	10	30 1/2	32 1/2	Miles Laboratories Inc	2 29 1/2	31 1/2
Central Indiana Gas Co	5	13	14	Minneapolis Gas Co	1 25 1/2	27 1/2
Central Louisiana Electric Co	5	35 1/2	38 1/2	Mississippi Shipping Co	5 23	25 1/2
Central Maine Power Co	10	21 1/2	23	Miss Valley Barge Line Co	1 15 1/2	17
Central Public Utility Corp	6	20	22	Mississippi Valley Gas Co	5 16 1/2	17 1/2
Central Soya Co	• 31 1/4	33 1/2	Missouri Utilities Co	1 23	24 1/2	
Central Telephone Co	10	20 1/2	22	Montrose Chemical Co	1 7 1/2	8 1/2
Central Tr Vt Pub Serv Corp	6	17 1/2	18 1/2	Mountain Fuel Supply Co	10 25	26 1/2
Chattanooga Gas Co	1	4 1/2	5 1/2	National Aluminate Corp	2 37 1/2	40 1/2
Commons Util Co com cl A	33 1/2c	15 1/2c	National Gas & Oil Corp	5 18	19 1/2c	
Common class B	33 1/2c	15 1/2c	National Homes Corp A com	50c	24 1/4	
Clinton Machine Co	1	7	7 1/2	Class B common	50c	25 1/2
Coastal States Gas Prod	10	10 1/2	National Shirt Shops of Del	1 11 1/2	12 1/2	
Collins Radio Co A com	1	19 1/2	New Eng Gas & Elec Assoc	8 16 1/2	17 1/2	
Class B common	1	19 1/2	Nicholson File Co	• 23 1/2	24 1/2	
Colonial Stores Inc	2 1/2	23 1/2	Norris Thermador Corp	50c	14 1/2	
Colorado Interstate Gas Co	5	67	Nortex Oil & Gas Corp	1 8 1/2	9 1/2	
Colorado Milling & Elev Co	1	20 1/2	North American Coal	1 15 1/2	16 1/2	
Colorado Oil & Gas Corp com	3	20 1/2	North Penn Gas Co	5 11 1/2	12 1/2	
\$1.25 conv preferred	25	31	Northeastern Water Co	• 44 1/2	67	
Commonwealth Gas Corp	1	6 1/2	Potash Co of America	1 67	71 1/2	
Commonwealth Oil Ref Co Inc	2c	17 1/2	Potash Co of America	1 39	41 1/2	
Connecticut Light & Power Co	• 9 1/2	9 1/2	Northwest Production Corp	1 7 1/2	8 1/2	
Continental Transp Lines Inc	1	19 1/2	Pub Serv Co of New Hamp	5 16 1/2	17 1/2	
Copeland Refrigeration Corp	1	14 1/2	Pub Serv Co of New Mexico	5 16	17 1/2	
Cross Company	5	35	Punta Alegre Sugar Corp	1 22 1/2	24 1/2	
Cummins Engine Co Inc	5	60 1/2	Purulator Products	1 30	32 1/2	
Cutter Laboratories com vtg	1	8	Rare Metals Corp of America	1 7 1/2	7 7/8	
Common Ltd vtg	1	8 1/2	Reichhold Chemicals	1 23	24 1/2	
Delhi-Taylor Oil Corp	1	20 1/2	Republic Natural Gas Co	2 35 1/2	37 1/2	
Dentist's Supply Co of N Y	2 1/2	17 1/2	Resistoflex Corp	1 21	22 1/2	
Detroit & Canada Tunnel Corp	5	14 1/2	Riley Stoker Corp	1 12 1/2	14 1/2	
Detroit Harvester Co	1	18 1/2	Riviera Brand Rice Mills Inc	3 1/2	18 1/2	
Detroit Internat Bridge Co	1	19	Roadway Express class A	25c	9 1/2	
Di-Noc Chemical Arts Inc	1	12	Robbins & Myers Inc	• 51 1/2	56	
Disney (Walt) Productions	2 1/2	24	Robertson (H H) Co	1 74	78 3/4	
Doeckin Products Inc	1	27 1/2	Rochester Telephone Corp	10 21 1/2	22 1/2	
Donnelley (R R) & Sons Co	5	26 1/2	Rockwell Manufacturing Co	2 45 1/2	48 1/2	
DuMont Broadcasting Corp	1	7 1/2	Roddis Plywood Corp	1 13 3/4	14 7/8	
Dun & Bradstreet Inc	1	29 1/4	Ryder System Inc	5 17 1/2	19 1/2	
Dunham Bush Inc	2	10 1/2				
Dynamics Corp of America \$1 preference	2	14 1/4				
East Tennessee Nat Gas Co	1	8 1/2				
Eastern Industries Inc	50c	19 1/2				
Eastern Utilities Associates	10	32 1/2				
Electrolux Corp	1	10 1/4				
El Paso Electric Co (Texas)	• 23	24 1/2				
Emhart Mfg Co	7 1/2	54				
Empire State Oil Co	1	8 1/2				
Equity Oil Co	10c	36				
Fairmont Foods Co	*	24 1/2				
Fanner Mfg Co	1	7 1/2				
Federal Natl Mortgage Assn	100	50				
First Boston Corp	10	56 1/2				
Florida Steel Corp	1	13 1/2				
Fluor Corp Ltd	2 1/2	23 1/2				
Foote Bros Gear & Mach Corp	2	21				
Foote Mineral Co	1	56				
Ft Wayne Corrugated Paper	10	28				
Frito Co	*	15 1/2				
Garlock Packing Co	1	33				
Gas Service Co	10	22 1/2				
General Crude Oil Co	2 1/2	8 1/2				
General Gas Corp	2.50	34				
Gen Tele (Calif) 5% pfd	20</					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 5

Mutual Funds

Mutual Funds--	Par	Bid	Ask	Mutual Funds--	Par	Bid	Ask
Aberdeen Fund	25c	1.82	2.00	Intl Resources Fund Inc	1c	5.11	5.59
Affiliated Fund Inc	1.25	6.05	6.55	Investment Co of America	1	9.67	10.57
American Business Shares	1	3.73	3.99	Investment Trust of Boston	1	10.47	11.47
American Mutual Fund Inc	1	8.81	9.62	Jefferson Custodian Funds Inc	1	5.71	6.26
Associated Fund Trust	1	1.55	1.70	Johnston (The) Mutual Fund	1	82.00	--
Atomic Development				Keystone Custodian Funds--			
Mutual Fund Inc	1	17.30	18.58	B-1 (Investment Bonds)	1	23.72	24.76
Axe-Houghton Fund "A" Inc	1	5.52	6.00	B-2 (Medium Grade Bonds)	1	23.15	25.25
Axe-Houghton Fund "B" Inc	5	8.18	8.89	B-3 (Low Priced Bonds)	1	16.38	17.87
Axe-Houghton Stock Fund Inc	1	3.64	3.98	B-4 (Discount Bonds)	1	9.94	10.85
Axe-Science & Electronics Corp	1c	10.45	11.36	K-1 (Income Pfd Stocks)	1	8.65	9.44
Blue Ridge Mutual Fund Inc	1	11.86	12.89	K-2 (Speculative Pfd Stocks)	1	12.99	14.18
Bond Inv Tr of America	1	20.36	21.89	S-1 (High-Grade Com Stk)	1	17.19	18.76
Boston Fund Inc	1	16.50	17.84	S-2 (Income Com Stocks)	1	11.93	13.02
Bowling Green Fund	10c	81.07	81.03	S-3 (Speculative Com Stk)	1	14.50	15.82
Broad Street Investment	1	22.49	24.31	S-4 (Low Priced Com Stk)	1	9.07	9.96
Bullock Fund Ltd	1	13.41	14.70	Keystone Fund of Canada Ltd	1	12.86	13.91
California Fund Inc	1	7.09	7.75	Knickerbocker Fund	1	6.12	6.71
Canada General Fund				Lexington Trust Fund	25c	11.63	12.71
(1954) Ltd	1	14.37	15.54	Lexington Venture Fund	1	10.88	11.89
Canadian Fund Inc	1	20.68	22.37	Life Insurance Investors Inc	1	15.14	16.14
Canadian International Growth Fund Ltd	1	8.04	8.79	Life Insurance Stk Fund Inc	1	5.68	6.19
Capital Venture Fund Inc	1	6.04	6.62	Loomis Sayles Mutual Fund	1	a44.03	--
Century Shares Trust	1	23.50	25.41	Managed Funds--			
Chemical Fund Inc	50c	18.19	19.67	Automobile shares	1c	5.39	5.93
Christiansen Securities com	100	13.200	13.700	Electrical Equipment shares	1c	2.52	2.78
Preferred	100	130	135	General Industries shares	1c	4.05	4.46
Colonial Fund Inc	1	10.35	11.23	Metal shares	1c	3.61	3.98
Commonwealth Investment	1	9.31	10.12	Paper shares	1c	3.93	4.33
Commonwealth Stock Fund	1	13.84	15.04	Petroleum shares	1c	3.62	3.99
Composite Bond & Stock Fund Inc	1	17.18	18.67	Special Investment shares	1c	3.09	3.41
Composite Fund Inc	1	15.61	16.96	Transport shares	1c	3.00	3.31
Concord Fund Inc	1	13.43	14.52	Manhattan Bond Fund Inc	10c	6.86	7.52
Consolidated Investment Trust	1	17.74	19.14	Massachusetts Investors Trust	12.18	13.17	
Crown Western Investment Inc				Fund Inc	33 1/2c	11.85	12.81
Dividend Income Fund	1	6.82	7.46	Massachusetts Life Fund--			
De Vegh Investing Co Inc	1	14.81	14.96	Units of beneficial interest	1	19.61	21.20
De Vegh Mutual Fund Inc	1	73	76 1/2	Mutual Income Foundation	1	14.16	15.33
Delaware Fund	1	11.15	12.26	Mutual Invest Fund Inc	1	9.78	10.73
Delaware Income Fund Inc	1	8.86	9.74	Mutual Shares Corp	1	a14.47	--
Diversified Growth Stk Fund	1	14.68	16.09	Mutual Trust Shares			
Diversified Investment Fund	1	9.00	9.86	of beneficial interest	1	3.46	3.76
Diversified Trustee Shares				Nation Wide Securities Co Inc	1	19.05	20.61
Series E	2.50	17.19	19.40	National Investors Corp	1	11.10	12.00
Dividend Shares	25c	2.83	3.10	National Security Series--			
Dreyfus Fund Inc	1	9.88	10.74	Balanced Series	1	7.91	10.83
Eaton & Howard--				Bond Series	1	6.01	6.57
Balanced Fund	1	22.72	24.29	Dividend Series	1	4.19	4.58
Stock Fund	1	22.07	23.60	Preferred Stock Series	1	7.80	8.52
Electronics Investment Corp	1	5.26	5.75	Income Series	1	5.73	6.26
Energy Fund Inc	10	178.78	180.59	Stock Series	1	8.41	9.19
Equity Fund Inc	20c	7.21	7.47	Growth Stock Series	1	6.83	7.46
Fidelity Fund Inc	5	15.00	16.22	New England Fund	1	20.33	21.98
Fiduciary Mutual Inv Co Inc	1	15.66	16.93	New York Capital Fund			
Financial Industrial Fund Inc	1	4.13	4.53	of Canada Ltd	1	35 1/2c	37 1/2c
Founders Mutual Fund	1	8.30	9.02	Nucleonics Chemistry & Electronics Shares Inc	1	9.73	10.63
Franklin Custodian Funds Inc			Over-The-Counter Securities				
Common stock series	1c	10.83	11.87	Fund Inc	1	10.73	11.75
Preferred stock series	1c	6.53	7.16	Peoples Securities Corp	1	14.23	15.59
Fundamental Investors Inc	2	17.41	19.08	Philadelphia Fund Inc	1	9.28	10.12
Futures Inc	1	3.54	3.85	Fine Street Fund Inc	1	22.19	22.41
Gas Industries Fund Inc	1	15.05	16.45	Pioneer Fund Inc	2.50	15.10	16.41
General Capital Corp	1	13.97	15.10	Price (T Rowe) Growth Stock Fund Inc	1	33.18	33.52
General Investors Trust	1	7.28	7.91	Puritan Fund Inc	1	6.48	7.01
Group Securities			Putnam (Geo) Fund	1	12.91	14.03	
Automobile shares	1c	9.26	10.15	Science & Nuclear Funds	1	a12.66	--
Aviation shares	1c	10.20	11.17	Scudder Fund of Canada Inc	1	57 1/2c	59 1/2c
Building shares	1c	6.44	7.06	Scudder, Stevens & Clark Fund Inc	1	a36.31	--
Capital Growth Fund	1c	8.83	9.68	Scudder, Stevens & Clark Common Stock Fund	1	a24.93	--
Chemical shares	1c	13.23	14.43	Selected Amer Shares	1c	2.25	9.82
Common (The) Stock Fund	1c	11.54	12.64	Shareholders Trust of Boston	1	11.59	12.67
Electronics & Electrical			Smith (Edson B) Fund	1	14.48	15.87	
Equipment shares	1c	7.44	8.16	Southwestern Investors Inc	1	12.13	13.26
Food shares	1c	5.77	6.33	Sovereign Investors	1	12.84	14.06
Fully administered shares	1c	8.72	9.56	State Street Investment Corp	1	39 1/2c	42 1/2c
General bond shares	1c	7.59	8.32	Stein Roe & Farnham Fund	1	a30.37	--
Industrial Machinery shares	1c	7.62	8.35	Sterling Investment Fund Inc	1	11.22	11.89
Institutional Bond shares	1c	6.22	8.57	Television-Electronics Fund	1	12.74	13.89
Merchandising shares	1c	10.46	11.46	Templeton Growth Fd of Can	1	23 1/2c	25 1/2c
Mining shares	1c	8.58	9.40	Texas Fund Inc	1	8.86	9.68
Petroleum shares	1c	13.16	14.41	United Funds Inc			
Railroad Bond shares	1c	2.44	2.69	United Accumulated Fund	1	11.77	12.79
RR equipment shares	1c	6.39	7.01	United Continental Fund	1	8.42	9.20
Railroad stock shares	1c	9.63	10.55	United Income Fund Shares	1	10.29	11.18
Steel shares	1c	9.35	10.24	United Science Fund	1	11.81	12.91
Tobacco shares	1c	4.07	4.47	United Funds Canada Ltd	1	18.00	19.57
Utilities	1c	8.65	9.48	Value Line Fund Inc	1	5.90	6.45
Growth Industry Shares Inc	1	17.19	17.71	Value Line Income Fund	1	5.48	5.99
Guardian Mutual Fund Inc	1	17.37	17.90	Value Line Special Situations Fund Inc	1	11.37	12.38
Hamilton Funds Inc			Wall Street Investing Corp	1	7.20	7.87	
Series H-C7	10c	4.43	4.84	Washington Mutual Investors Fund Inc	1	8.78	9.60
Series H-DA	10c	4.39	--	Wefington Fund	1	13.47	14.68
Haydock Fund Inc	1	a23.62	--	Whitehall Fund Inc	1	11.87	12.83
Income Foundation Fund Inc	10c	2.55	2.78	Wisconsin Fund Inc	1	5.31	5.74
Income Fund of Boston Inc	1	8.13	8.89				
Incorporated Income Fund	1	8.51	9.30				
Incorporated Investors	1	9.83	10.63				
Institutional Shares Ltd							
Institutional Bank Fund	1c	10.23	11.20				
Instat Foundation Fund	1c	10.55	11.55				
Institutional Growth Fund	1c	11.78	12.88				
Institutional Income Fund	1c	6.90	7.56				
Institutional Insur Fund	1c	12.34	13.50				

Recent Security Issues

Bonds--	Bid	Ask	Bonds--(Cont

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.6% above those of the corresponding week last year. Our preliminary totals stand at \$21,229,161,140 against \$20,696,706,913 for the same week in 1956. At this center there is a gain for the week ending Friday of 6.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 6—	1957	1956	%
New York	\$11,362,097,881	\$10,661,693,858	+ 6.6
Chicago	1,109,934,089	1,139,642,961	- 2.6
Philadelphia	969,000,000	1,121,000,000	-13.6
Boston	652,029,890	600,320,264	+ 8.6
Kansas City	348,704,729	356,801,291	- 2.3
St. Louis	325,300,000	322,700,000	+ 0.8
San Francisco	588,950,000	618,485,018	- 4.8
Pittsburgh	423,802,968	408,327,874	+ 3.8
Cleveland	567,377,200	506,611,621	+ 12.0
Baltimore	348,713,408	315,748,234	+ 10.4
Ten cities, five days	\$16,695,910,165	\$16,051,391,121	+ 4.0
Other cities, five days	3,626,600,780	3,716,252,632	- 2.4
Total all cities, five days	\$20,322,510,945	\$19,767,643,753	+ 2.8
All cities, one day	906,650,195	929,063,160	- 2.4
Total all cities for week	\$21,229,161,140	\$20,696,706,913	+ 2.6

Total all cities for week

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 29. For that week there was an increase of 2.6%, the aggregate clearings for the whole country having amounted to \$23,753,016,608 against \$23,223,786,319 in the same week in 1956. Outside of this city there was a gain of 2.6%, the bank clearings at this center showing an increase of 2.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 2.1%, and in the Boston Reserve District of 3.2%, but in the Philadelphia Reserve District the totals register a loss of 14.7%. In the Cleveland Reserve District the totals show an increase of 5.9%, in the Richmond Reserve District of 1.1% and in the Atlanta Reserve District of 8.9%. The Chicago Reserve District has to its credit an improvement of 0.7%, in the St. Louis Reserve District of 5.3% and in the Minneapolis Reserve District of 9.9%. In the Kansas City Reserve District the totals are larger by 4.0%, in the Dallas Reserve District by 11.0% and in the San Francisco Reserve District by 7.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 29—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	923,619,063	894,642,997	+ 3.2	794,844,022	753,752,090
2nd New York	12,666,159,798	12,332,884,714	+ 2.1	11,927,315,516	12,092,651,327
3rd Philadelphia	1,300,951,905	1,524,803,320	-14.7	1,316,609,043	1,249,055,700
4th Cleveland	7 " 1,547,987,192	1,461,568,030	+ 5.9	1,299,133,528	1,190,662,608
5th Richmond	6 " 778,024,519	769,413,095	+ 1.1	694,957,419	625,552,901
6th Atlanta	10 " 1,243,372,919	1,141,973,456	+ 8.9	1,057,168,820	969,352,050
7th Chicago	17 " 1,576,848,436	1,565,478,606	+ 0.7	1,409,641,859	1,342,080,387
8th St. Louis	4 " 689,019,594	654,221,251	+ 5.3	655,204,592	598,331,221
9th Minneapolis	7 " 587,757,552	535,003,746	+ 9.9	506,238,968	492,108,077
10th Kansas City	9 " 649,218,393	624,366,860	+ 4.0	602,554,465	571,604,414
11th Dallas	6 " 585,977,173	527,941,888	+ 11.0	473,995,007	471,422,253
12th San Francisco	10 " 1,284,079,664	1,191,488,356	+ 7.8	1,102,195,480	1,028,886,910
Total	109 "	23,753,016,608	+ 2.3	21,839,858,659	21,385,459,938
Outside New York City		11,681,164,690	11,390,832,842	+ 2.6	10,398,339,149
					9,740,313,754

We now add our detailed statement showing the figures for each city for the week ended June 29 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—Boston—					
Maine—Bangor					
Portland					
Massachusetts—Boston					
Fall River					
Lowell					
New Bedford					
Springfield					
Worcester					
Connecticut—Hartford					
New Haven					
Rhode Island—Providence					
New Hampshire—Manchester					
Total (12 cities)					
	923,619,063	894,642,997	+ 3.2	794,844,022	753,752,090

Second Federal Reserve District—New York—	1957	1956	Inc. or Dec. %	1955	1954
New York—Albany					
Binghamton					
Buffalo					
Elmira					
Jamestown					
New York					
Rochester					
Syracuse					
Connecticut—Stamford					
New Jersey—Newark					
Northern New Jersey					
Total (10 cities)					
	12,586,159,798	12,332,884,714	+ 2.1	11,927,315,516	12,092,651,327

Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Altoona	2,018,111	2,015,053	+ 0.2	1,684,900	1,530,194
Bethlehem	2,363,030	2,044,680	+ 15.6	1,842,721	1,662,349
Chester	1,895,434	1,721,278	+ 10.1	1,857,627	2,205,532
Lancaster	4,165,379	3,990,166	+ 4.4	5,153,470	4,691,865
Reading	3,528,659	4,220,805	-16.4	4,095,391	3,952,490
Scranton	6,582,916	6,761,032	-2.6	6,943,655	5,918,333
Wilkes-Barre	3,800,000	4,222,322	-10.0	4,066,954	3,723,985
York	6,679,298	8,078,641	-17.3	8,793,008	10,386,346
Delaware—Wilmington	15,587,933	15,336,185	+ 1.6	14,686,654	14,534,141
New Jersey—Trenton	16,331,139	17,413,158	-6.2	16,484,663	14,450,665
Total (11 cities)	1,300,951,905	1,524,803,320	-14.7	1,316,609,043	1,249,055,700

Fourth Federal Reserve District—Cleveland—

	1957	1956	Inc. or Dec. %	1955	1954

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Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 28, 1957 TO JULY 4, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 28	Monday July 1	Tuesday July 2	Wednesday July 3	Thursday July 4
Argentina, peso—	\$	\$	\$	\$	\$
Official	.0555555*	.0555555*	.0555555*	.0555555*	
Free	.0242808	.0241316	.0236000	.0240418	
Australia, pound	2.224103	2.224352	2.224476	2.224103	
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	
Belgium, franc	.0198675	.0198906	.0198812	.0198843	
British Malaya, Malayan dollar	.325233	.325266	.325233	.325200	
Canada, dollar	1.049218	1.048750	1.049140	1.049125	
Ceylon, rupee	.209025	.209025	.209000	.209000	
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	STOCK EXCHANGE CLOSED
France (Metropolitan), franc	.00285500	.00285500	.00285625	.00285625	
Germany, Deutsche mark	.237980	.237960	.238000	.238000	
India, rupee	.208985	.209028	.208968	.208968	INDEPENDENCE DAY
Ireland, pound	2.791250	2.791562	2.791718	2.791250	
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	
Mexico, peso	.0300560*	.0300560*	.0300560*	.0300560*	
Netherlands, guilder	.261100	.261060	.261100	.261100	
New Zealand, pound	2.763613	2.763923	2.764077	2.763613	
Norway, krone	.140090*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	
Sweden, krona	.193330*	.193330*	.193330*	.193330*	
Switzerland, franc	.233350	.233350	.233350	.233350	
Union of South Africa, pound	2.780821	2.781133	2.781288	2.780821	
United Kingdom, pound sterling	2.791250	2.791562	2.791718	2.791250	

*Nominal

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS	July 3, '57	June 26, '57	July 4, '56
Gold certificates	21,096,391	21,099,391	20,290,392
Redemption fund for F. R. notes	848,149	845,264	843,128
Total gold certificate reserves	21,944,540	21,944,655	21,133,520
F. R. notes of other Banks	261,865	317,656	213,342
Other cash	312,775	340,989	341,550
Discounts and advances	1,106,313	824,047	570,084
Industrial loans	730	744	874
Acceptances—			
Bought outright	21,925	19,916	17,536
Held under repurchase agreement	890	—	—
U. S. Government securities:			
Bought outright—			
Bills	433,129	175,213	950,970
Certificates	11,362,199	11,362,199	10,932,699
Notes	8,571,413	8,571,413	9,153,913
Bonds	2,801,750	2,801,750	2,801,750
Total bought outright	23,168,491	22,910,575	23,839,332
Held under repurchase agreement	235,800	—	23,500
Total U. S. Govt. securities—	23,404,291	22,910,575	23,862,832
Total loans and securities—	24,534,149	23,755,283	24,451,326
Due from foreign banks	22	22	22
Uncollected cash items	5,022,827	5,224,025	4,702,553
Bank premises	79,274	79,170	67,786
Other assets	234,574	219,946	224,165
Total assets	52,390,026	51,881,745	51,134,264
LIABILITIES			
Federal Reserve notes	26,893,492	26,535,315	26,485,572
Deposits—			
Member bank reserves	19,020,213	18,628,208	18,930,241
U. S. Treasurer-general account	552,312	455,524	449,448
Foreign	414,163	409,806	291,027
Other	264,477	272,165	286,576
Total deposits	20,251,185	19,765,703	19,957,292
Deferred availability cash items	3,854,649	4,194,616	3,409,127
Other liabilities & accrued dividends	15,641	22,638	14,870
Total liabilities	51,014,967	50,518,272	49,866,861
CAPITAL ACCOUNTS—			
Capital paid in—	332,962	332,672	316,051
Surplus (Section 7)	747,593	747,593	693,612
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	266,961	255,665	230,197
Total liabilities and capital accounts	52,390,026	51,881,745	51,134,264
Contingent liability on acceptances purchased for foreign correspondents	64,232	61,411	44,819
Industrial loan commitments	1,781	1,778	2,585
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.5%	47.4%	45.5%

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 26: Decreases of \$556 million in holdings of Treasury bills, \$547 million in demand deposits adjusted, and \$424 million in demand deposits credited to domestic banks, and an increase of \$326 million in U. S. Government deposits.

Commercial and industrial loans increased \$65 million at all reporting member banks; the principal changes were increases of \$45 million in the New York District and \$28 million in the San Francisco District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$114 million. "Other" loans increased \$72 million, of which \$56 million was in New York City.

Holdings of Treasury bills decreased in all districts, partly reflecting the maturing of a special issue of tax anticipation bills. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$98 million and \$82 million, respectively.

Demand deposits adjusted decreased \$222 million in New York City, \$94 million in the Cleveland District, and \$78 million in Chicago, but they increased \$53 million in the Boston District. Time deposits increased \$116 million, of which \$83 million was in deposits of individuals, partnerships, and corporations in the San Francisco District.

Borrowings from Federal Reserve Banks decreased \$295 million, and borrowings from others increased \$145 million. Loans to banks increased \$169 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS	June 26, 1957	June 19, 1957	June 27, 1956	Increase (+) or Decrease (-) Since
Loans and investments adjusted	86,972	—698	+1,350	
Loans adjusted	54,454	+ 20	+3,310	
Commercial and industrial loans	32,104	+ 65	+ 3,715	
Agricultural loans	428	+ 4	— 28	
Loans to brokers and dealers for purchasing or carrying securities	1,855	—114	— 525	
Other loans for purchasing or carrying securities	1,172	+ 2	— 99	
Real estate loans	8,668	— 7	+ 62	
Other loans	11,277	+ 72	+ 278	
U. S. Government securities—total	24,917	—716	—1,665	
Treasury bills	985	—556	+ 302	
Treasury certificates of indebtedness	1,429	— 98	+ 1,071	
Treasury notes	4,151	— 82	—1,885	
U. S. bonds	18,352	+ 20	—1,153	
Other securities	7,601	— 2	+ 295	
Loans to banks	1,224	+ 169	— 235	
Reserves with Federal Reserve banks	13,350	—155	+ 67	
Cash in vault	1,026	+ 49	+ 23	
Balances with domestic banks	2,409	— 48	— 202	
LIABILITIES				
Demand deposits adjusted	55,729	—547	— 481	
Time deposits except U. S. Government	23,607	+ 116	+ 1,593	
U. S. Government deposits	3,303	+ 326	— 289	
Interbank demand deposits:				
Domestic banks	9,903	—424	— 268	
Foreign banks	1,674	+ 81	+ 206	
Borrowings:				
From Federal Reserve banks	615	—295	+ 272	
From others	755	+ 145	— 262	

* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

NOTICE OF TENDER	Date	Page
Indian Head Mills, Inc., preferred stock	Aug 1	12915
Pittsburgh Rys. Co.		
5% 1st mtge. s. f. bonds due Jan. 1, 1970	July 12	*
Poli-New England Theatres, Inc.		
Gen. mtge. income bonds due Nov. 15, 1983	July 17	12918
PARTIAL REDEMPTIONS	Date	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.				
Household Finance Corp., common (quar.)	30c	7-15	6-29	Lefcourt Realty (stock div.). (One share of Statecourt Enterprises for each share held)	—	7-11	7-8	National Biscuit, common (quar.)	50c	7-15	6-18				
3 1/4% preferred (quar.)	93 1/4c	7-15	6-29	Lehigh Valley RR. (quar.)	30c	8-23	8-9	Common (quar.)	50c	7-15	6-18				
4 1/2% preferred (quar.)	\$1	7-15	6-29	Lehman Corp.	12 1/2c	7-15	6-28	7 1/2% preferred (quar.)	\$1.75	8-30	8-9				
Houston Terminal Warehouse & Cold Storage	\$1.10	7-15	6-29	Lerner Stores Corp., com. (quar.)	30c	7-15	7-1	National Cash Register (quar.)	30c	7-15	6-24				
Class A common (quar.)	50c	7-15	7-8	4 1/2% preferred (quar.)	\$1.12 1/2c	8-1	7-19	National Chemical & Mfg. (quar.)	25c	8-1	7-15				
Class B common (quar.)	50c	7-15	6-15	Leslie Salt Co. (quar.)	40c	9-16	8-15	National Electric Welding Machine (quar.)	25c	8-1	7-15				
Hubshman Factors, class A (quar.)	12 1/2c	8-1	7-15	Lincoln National Life Insurance (Fort Wayne)	35c	8-1	7-10	National Fuel Gas (quar.)	27 1/2c	7-15	6-28				
Class B (quar.)	\$0.06 1/4	8-1	7-15	Quarterly	35c	11-1	10-10	National Hosiery Mills, Ltd.—	—	—	—				
Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1.25	9-9	8-9	Quarterly	50c	8-1	7-11	Class A (quar.)	15c	10-1	9-6				
Hughes-Owens Co. Ltd., class A (quar.)	120c	7-15	6-15	Lincoln Printing, common (quar.)	87 1/2c	8-1	7-11	Class A (quar.)	15c	1-2-58	12-6				
Class B	110c	7-15	6-15	3 1/2% preferred (quar.)	25c	9-12	8-28	National Lead Co., 6% pfd. B (quar.)	\$1.50	8-1	7-8				
6 40% preferred (quar.)	140c	7-15	6-15	Lincoln Service, common (quar.)	37 1/2c	9-12	8-26	National Manufacturers & Stores (quar.)	25c	7-15	7-1				
Huttig Sash & Door,	\$1.25	9-30	9-18	Link-Belt Co. (quar.)	75c	9-3	8-6	National Securities & Research Corp.—	—	—	—				
5% preferred (quar.)	\$1.25	12-30	12-18	Liquid Carbonic Corp., common (quar.)	50c	9-1	8-15	Estimated quarterly distributions	—	—	—				
5% preferred (quar.)	25c	8-1	7-12	3 1/2% preferred (quar.)	87 1/2c	9-1	8-15	National Securities Dividend Series (from	6c	7-15	6-28				
Hydraulic Press Brick Co. (quar.)	125c	8-1	6-28	Little Miami RR.—	—	—	net investment income)	—	—	—					
Hydro-Electric Securities Corp., pfd. B (s-a)	—	—	—	Original capital	\$1.10	9-10	8-16	National Securities Balanced Series (from	—	—	—				
I-T-E Circuit Breaker,	57 1/2c	7-15	7-1	Original capital	\$1.10	12-10	11-18	net investment income)	13c	7-15	6-28				
4 60% preferred (quar.)	35c	8-1	7-19	Special guaranteed (quar.)	\$1	3-10-58	2-17	National Securities Bond Series (from net	—	—	—				
Illinois Brick Co. (quar.)	37 1/2c	8-1	7-10	Special guaranteed (quar.)	50c	9-10	8-16	investment income)	21c	7-15	6-28				
Illinois Power Co., common (quar.)	51c	8-1	7-10	Special guaranteed (quar.)	50c	12-10	11-18	National Shares Corp. (quar.)	12c	7-15	6-28				
4 08% preferred (quar.)	52 1/2c	8-1	7-10	Loblaw, Inc. (increased)	50c	3-10-58	2-17	Extra	5c	7-15	6-28				
4 20% preferred (quar.)	53 1/2c	8-1	7-10	Local Finance Corp. (R. I.), common	50c	9-1	8-2	National Steel Car, Ltd. (quar.)	10c	9-30	9-9				
4 42% preferred (quar.)	55 1/2c	8-1	7-10	Class A	25c	8-1	7-15	National-U. S. Radiator Corp. (quar.)	10c	7-15	6-15				
4 70% preferred (quar.)	58 1/2c	8-1	7-10	Preferred (quar.)	10c	8-1	7-15	Neon Products (Canada) Ltd.	15c	7-19	7-5				
Imperial Life Assurance Co. (Canada)	450c	10-1	9-13	Lock Joint Pipe, common (monthly)	\$1	8-31	8-20	Neptune Meter Co., common (quar.)	35c	8-15	8-1				
Incorporated Income Fund	12c	7-15	6-21	Common (monthly)	\$1	9-30	9-19	Nestle-Lemur Co. (quar.)	60c	8-15	8-1				
Indian Head Mills, Inc. (Mass.)	31 1/4c	8-1	7-15	Common (monthly)	\$1	7-31	7-20	New Bedford Gas & Electric Light (quar.)	\$1	7-10	6-28				
Indianapolis Power & Light, common (quar.)	37 1/2c	7-15	7-2	8 1/2% preferred (quar.)	\$1	10-1	9-20	New Brunswick Telephone (quar.)	15c	7-15	6-25				
Industrial Development Corp., common	20c	10-3	9-21	8 1/2% preferred (quar.)	\$1	1-1-58	12-21	New England Confectionery Co. (quar.)	25c	7-15	7-5				
Inland Natural Gas, Ltd., 5% preferred	425c	7-15	6-28	Loft Candy Corp. (s-a)	10c	7-15	7-1	New England Gas & Electric Assn.—	25c	7-15	6-25				
Institutional Shares Ltd.—	—	—	—	Long Island Lighting (quar.)	30c	8-1	7-12	New Haven Board & Carton Co.	15c	7-10	7-1				
Institutional Income Fund (10c from in-	—	—	—	Longhorn Portland Cement Co.	25c	7-3	6-25	New Jersey Natural Gas (increased)	35c	7-15	7-1				
vestment income and 5c from securities	—	—	—	Longines-Wittnauer Watch (quar.)	20c	7-16	7-1	New York Dock, common	\$2	9-3	8-16				
profits)	—	—	—	Loomis-Sayles Mutual Fund (quar.)	30c	7-15	7-1	Newberry (J. J.) Co., 3 3/4% pfd. (quar.)	93 1/4c	8-1	7-15				
Institutional Growth Fund (7c from invest-	15c	7-15	6-17	Lorain Coal & Dock, 5% pfd. (quar.)	62 1/2c	10-1	9-20	New York Wire Cloth Co. (quar.)	25c	8-1	7-15				
income plus 15c from securities profits)	22c	8-1	7-1	Lord Baltimore Hotel—	—	—	Newark Telephone (Ohio)	—	—	Newark Telephone (Ohio)	—	—			
Insurance Co. of North America (quar.)	62 1/2c	7-15	6-28	7% non-cum. preferred (quar.)	\$1.75	8-1	7-23	6% preferred (quar.)	\$1.50	7-10	6-29				
Inter-County Telephone & Telegraph (quar.)	50c	10-1	9-14	7% non-cum. preferred (quar.)	\$1.75	11-1	10-23	Niagara Share Corp.—	—	—	Niagara Share Corp.—	—	—		
Inter-County Title Guaranty & Mortgage	—	—	—	4 16% preferred (quar.)	\$1.24	8-1	7-8	(14c from current net investment income	—	—	(14c from current net investment income	—	—		
Co. (N. Y.) (s-a)	—	—	—	4 44% preferred (quar.)	\$1.04	8-1	7-8	and 21c from accumulated undistributed	35c	9-13	8-30	capital gains)	35c	9-13	8-30
International Bronze Powders Ltd., com.	—	—	—	5% preferred (quar.)	\$1.11	8-1	7-8	900 Michigan Avenue North (Chicago) (s-a)	50c	7-11	7-1	900 Michigan Avenue North (Chicago) (s-a)	50c	7-11	7-1
6% partic. pfd. (quar.)	—	—	—	Lower St. Lawrence Power Co.—	27 1/2c	7-15	6-28	Norfolk & Southern Ry. Co.	30c	7-15	7-31	Norfolk & Southern Ry. Co.	30c	7-15	7-31
International Business Machines (quar.)	—	—	—	4 1/2% preferred (quar.)	31 1/2c	7-15	6-28	Norfolk & Western Ry., common (quar.)	90c	9-10	8-13	Norfolk & Western Ry., common (quar.)	90c	9-10	8-13
International Fidelity Insurance Co. (Dallas)	—	—	—	Lower St. Lawrence Power Co.—	62 1/2c	10-1	9-20	4 1/2% adj. preferred (quar.)	25c	8-9	7-18	North American Aviation (quar.)	40c	7-8	6-24
Stock dividend	2%	7-15	6-29	Lowney (Walter M.) Co., Ltd. (quar.)	25c	7-15	6-14	North American Car, common (quar.)	40c	9-10	8-21	North American Car, common (quar.)	40c	9-10	8-21
International Harvester Co. (quar.)	50c	7-15	6-14	Lynchburg Gas (quar.)	25c	7-25	7-15	North American Refractories Co. (quar.)	50c	7-15	7-1	North American Refractories Co. (quar.)	50c	7-15	7-1
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-28	Lyons-Magnus, class B	5c	10-15	10-1	Northeastern Insurance Co. (Hartford)	8 1/2c	y-15	8-8	Northeastern Insurance Co. (Hartford)	8 1/2c	y-15	8-8
International Telephone & Telegraph Corp.—	—	—	—	MRA Holdings Ltd., 5% partic. pfd. (quar.)	31 1/4c	8-1	7-15	Northern Central Ry. (s-a)	82	7-15	6-28	Northern Central Ry. (s-a)	82	7-15	6-28
International Utilities Corp. (stock div.)	—	—	—	MacAndrews & Forbes, com. (reduced)	35c	7-15	6-28	Northern Engineering Works (quar.)	15c	7-26	7-12	Northern Engineering Works (quar.)	15c	7-26	7-12
International Utilities Corp. (stock div.)	—	—	—	6% preferred (quar.)	\$1.50	7-15	6-28	5% preferred (quar.)	360	7-13	8-30	5% preferred (quar.)	360	7-13	8-30
International Utilities Corp. (stock div.)	50c	7-15	6-28	4% preferred (B) (quar.)	\$1.06 1/4c	8-1	7-10	6 1/2% preferred (quar.)	90c	7-15	7-1	6 1/2% preferred (quar.)	90c	7-15	7-1
International Utilities Corp. (stock div.)	62 1/2c	7-15	6-28	Mading Drug Stores (quar.)	15c	7-15	6-28	6 1/2% preferred (quar.)	84.08	7-15	6-28	6 1/2% preferred (quar.)	84.08	7-15	6-28
Investment Foundation Ltd., com. (quar.)	160c	7-15	6-15	Mailman Corp., Ltd., 5% pref. (quar.)	15c	7-15	6-28	6 1/2% preferred (quar.)	\$1.02 1/2c	7-15	6-28	6 1/2% preferred (quar.)	\$1.02 1/2c	7-15	6-28
Common (quar.)	160c	10-16	9-16	Mallory (P. R.), 5% convertible pfd. (quar.)	\$1.25	7-31	7-17	6 1/2% preferred (quar.)	\$1.02 1/2c	7-15	6-28	6 1/2% preferred (quar.)	\$1.02 1/2c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Philip Morris, Inc., common (quar.)	75c	7-15	6-21	Shawinigan Water & Power, com. (quar.)	150c	8-23	7-15	Topp Industries (stock dividend)	4c	7-26	7-12	
3.90% preferred (quar.)	97 1/2c	8- 1	7-15	Class A common (quar.)	151	8-15	7-19	Towle Mfg. Co. (quar.)	50c	7-15	6-29	
4% preferred (quar.)	81	8- 1	7-15	Sheid-Bartush Foods (quar.)	25c	7-15	7- 1	Towne Mines Corp., \$1.75 prior pfd. (reduced)	62 1/2c	7-10	7- 1	
Philippine Long Distance Telephone Co.	12 1/2c	7-15	6-14	Sheraton Corp. of America (quar.)	15c	8- 1	7- 3	Trade Bank & Trust (N. Y.) (quar.)	20c	8-15	6- 1	
Common (quar.)	20c	7-15	6-14	Stock dividend	2%	8- 1	7- 3	Trans Co.	22 1/2c	8- 1	7-12	
8% preferred (quar.)	\$1	7-15	7- 1	Sherwin-Williams (Canada), Ltd.	145c	8- 1	7-10	Trans Caribbean Airways, Inc.	7 1/2c	7-15	6-30	
Pillsbury Mills Inc., \$4 preferred (quar.)	\$1.25	7-20	7- 5	Common (quar.)	40c	7-25	7-15	Stock dividend	5c	7-15	6-30	
Piedmont & Northern Ry. (quar.)	87 1/2c	7-20	7- 5	Sibley, Lindsay & Curr (quar.)	120c	7-26	6-26	Transamerica Corp. (quar.)	35c	7-31	7- 3	
Pioneer Gold Mines of British Columbia, Ltd. (interim)	112 1/2c	8- 1	7-15	Sigma Mines (Quebec) Ltd. (s-a)	15c	10- 1	8-30	Transcontinental Gas Pipe Line Corp.	25c	8- 1	7-17	
Pittsburgh Brewing, \$2.50 pfd. (accum.)	62 1/2c	8- 1	7-10	Silverwood Dairies, Ltd., class A (quar.)	15c	10- 1	8-30	Common (quar.)	63 1/2c	8- 1	7-17	
Pittsburgh & Lake Erie RR. (quar.)	81.50	7-15	7- 1	Class B (quar.)	61c	7-10	7- 3	\$4.90 preferred (quar.)	\$1.22 1/2c	8- 1	7-17	
Pittsburgh Metallurgical (stock dividend)				Simon (H.) & Sons, Ltd. (quar.)	130c	7-15	6-28	\$5.96 preferred (initial)	81.49	8- 1	7-17	
(One share of \$1.25 par for each \$2.50 par value)				Slater (N.) Ltd., common (quar.)	125c	8- 1	7-11	Treesweet Products, \$1.25 pfd. (quar.)	31 1/4c	7-15	7- 5	
Pittsburgh Plate Glass Co.	55c	9-20	8-30	Smith (A. O.) Corp. (quar.)	153c	7-15	6-25	Trico Oil & Gas (reduced)	5c	8- 1	7-15	
Pittston Co., common (quar.)	30c	7-25	7- 8	Smith (Howard) Paper Mills, Ltd.	70c	8- 1	7- 1	Trinity Universal Insurance (quar.)	50c	8-26	8-15	
\$3.60 conv. pfd. (quar.)	87 1/2c	7-20	7- 8	Common (quar.)	125c	7-31	6-28	Quarterly	50c	11-25	11-15	
Plastic Wire & Cable (increased quar.)	25c	7-15	6-23	82 1/2 preferred (quar.)	150c	7-31	6-28	True Temper Corp., class A (quar.)	\$1.25	7-15	6-28	
Plymouth Cordage Co., common (quar.)	65c	7-19	6-28	Solar Aircraft Co. (quar.)	25c	7-15	6-28	4 1/2% preferred (quar.)	\$1.12 1/2c	7-15	6-28	
Employees' stock (quar.)	6 1/2c	7-19	6-23	Sonotone Corp., common (quar.)	7c	9-30	8-30	Trust Co. of New Jersey (quar.)	10c	7-15	6-27	
Portland Gas Light, common	25c	7-15	7- 5	81.25 conv. preferred A (quar.)	31 1/4c	9-30	8-30	Quarterly	62 1/2c	10- 1	9-20	
85 preferred (quar.)	\$1.25	7-15	7- 5	81.55 conv. preferred (quar.)	38 1/4c	9-30	8-30	Udylite Corp. (quar.)	25c	7-15	7- 1	
Portland General Electric Co. (quar.)	30c	7-15	6-29	South Coast Corp.	121c	7-31	7-15	Union Chemical & Materials Corp.	30c	8-31	8- 9	
Portland Steel (quar.)	15c	8-31	7-15	South Georgia Natural Gas, com. (quar.)	121c	8- 1	7-15	Common (quar.)	6 1/4c	8-31	8- 9	
Potomac Edison, 3.60% pfd. (quar.)	90c	8- 1	7-12	South Pittsburg Water Co.	4 1/2c	7-15	7- 1	5% preferred (quar.)	\$1	8-15	7-20	
4.70% preferred B (quar.)	\$1.17 1/2c	8- 1	7-12	Southeastern Factors Corp.	2c	7-10	6-29	\$4 preferred (quar.)	92 1/2c	8-15	7-20	
Power Corp. of Canada Ltd.	4 1/2c	7-15	6-20	Extra	1c	7-10	6-29	\$3.70 preferred (quar.)	87 1/2c	8-15	7-20	
4 1/2% 1st preferred (quar.)	156c	7-15	6-20	Southern California Edison Co., com. (quar.)	60c	7-31	7- 5	\$3.50 preferred (quar.)	\$1.12 1/2c	8-15	7-20	
5% non-cum. partic. preferred (quar.)	175c	7-15	6-20	4.48% preferred (quar.)	28c	7-31	7- 5	\$4.50 preferred (quar.)	740	8- 1	7- 5	
Prentice Hall Inc.	5% preferred (s-a)			Southern California Gas Co.	37 1/2c	7-15	6-29	Union Gas of Canada, Ltd. (increased quar.)	25c	8- 1	7-19	
Preston East Dome Mines Ltd. (s-a)	\$1.25	12- 1	11-18	6% preferred A (quar.)	37 1/2c	7-15	6-29	Union Lumber Co. (Calif.), (quar.)	60c	8-10	7-10	
Price Bros., Ltd. (quar.)	14c	7-15	6-15	6% preferred (quar.)	162 1/2c	8-15	7-19	Union Oil Co. of California (quar.)	25c	8- 1	7-19	
Prince Gardner Co. (quar.)	175c	8- 1	7- 5	6% participating preferred (quar.)	151.50	7-15	6-20	United Aircraft Corp.	4 1/2% preference (series 1955) (quar.)	81.8	8-10	7-15
Procter & Gamble, 8% preferred (quar.)	82	7-15	6-25	Southern Colorado Power, common (quar.)	171c	7-12	6-28	4% preference (series 1956) (quar.)	81.8	8-10	7-15	
Provincial Transport Co., common (quar.)	125c	9-30	9-13	4.72% preferred (quar.)	59c	8- 1	7-12	United Air Lines (quar.)	12 1/2c	9-15	8-15	
Public Service Co. of Colorado, com. (quar.)	45c	8- 1	7-12	4.72% preferred (2nd series) (quar.)	50c	8- 1	7-12	United Biscuit Co. of America,	\$4.50 preferred (quar.)	\$1.12 1/2c	7- 3	
4 1/2% preferred (quar.)	\$1.06 1/4c	9- 3	8-15	Southern Indiana Gas & Electric	\$1.20	8- 1	7-15	United Cigar-Whejan, common (s-a)	10c	8-31	8- 9	
4.20% preferred (quar.)	\$1.05	9- 3	8-15	4.30% preferred (quar.)	48c	7-10	6-25	\$3.50 convertible preferred (quar.)	87 1/2c	8- 1	7-15	
Puritan Fund, Inc. (year-end)	12c	7-25	7-10	Southern Industries Fund, Inc.	25c	8- 1	7-10	\$3.50 convertible preferred (quar.)	87 1/2c	11- 1	10-18	
Puget Sound Power & Light Co. (quar.)	34c	8-15	7-17	Southern Nevada Power (quar.)	50c	7-15	6-20	United Corps. Ltd., class A (quar.)	38c	8-15	7-15	
Quaker Oats Co., common	25c	7-20	6-24	Southern New England Telephone (quar.)	25c	9-13	8-15	Class B (quar.)	10c	8-31	7-31	
6% preferred (quar.)	\$1.50	7-20	6-24	Southern Railway, 5% preferred (quar.)	40c	7-15	7- 8	United Drill & Tool Corp., com. (quar.)	40c	8- 1	7- 9	
Quebec Power Co. (quar.)	35c	8-23	7-15	Southwestern Life Insurance (quar.)	92 1/2c	8- 1	7-19	Preferred (quar.)	15c	8- 1	7- 9	
Quincy Mining Co.	35c	7- 8	6-14	Southeastern Public Service	97 1/2c	8- 1	7-19	United Fruit Co. (quar.)	75c	7-15	6- 7	
Radio Corp. of America, common (quar.)	25c	7-29	7-11	3.70% preferred (quar.)	10.03 1/4c	8- 1	7-19	United Gas Improvement, common (quar.)	50c	9-27	8-30	
\$3.50 1st preferred (quar.)	87 1/2c	10- 1	9- 9	3.90% preferred (quar.)	\$1.06 1/4c	8- 1	7-19	4 1/2% preferred (quar.)	\$1.06 1/4c	10- 1	8-30	
Raderol Resources, Inc. (initial)	5c	8- 5	7- 5	4.15% preferred (quar.)	\$1.10	8- 1	7-19	United Keno Hill Mines, Ltd.	110c	7-15	6-21	
Raymond Concrete Pile Co. (quar.)	50c	8-15	7-22	4.25% preferred (quar.)	27 1/2c	8- 1	7-19	United New Jersey RR. & Canal (quar.)	82.50	7-20	6-20	
Reading Co., common (quar.)	30c	8- 8	7-11	4.40% preferred (quar.)	15.15	7-15	Quarterly	62.50	10-10	9-20		
4% 2nd preferred (quar.)	50c	7-11	6-20	4.60% preferred (\$25 par) (quar.)	27 1/2c	8- 1	7-19	United Shirt Distributors (s-a)	15c	7-22	7-11	
Rocco Corp. (Mass.), 5% pfd. (quar.)	125c	7-15	7-12	4.36% preferred (\$25 par)	30c	10- 1	9-13	United Shoe Machinery, common (quar.)	62 1/2c	8- 1	7- 3	
Reed (C. A.), class A (quar.)	50c	8- 1	7-11	Stanley Brock Ltd., class A (quar.)	12-13	12- 2	6- preferred (quar.)	U. S. Borax & Chemical Corp.	37 1/2c	8- 1	7- 3	
Class B	25c	8- 1	7-22	Class A (quar.)	50c	7-23	7-15	4 1/2% preferred (quar.)	87 1/2c	9- 1	8-15	
Reinsurance Corp. (increased s-a)	25c	7-16	6-28	5 1/2% preferred A (quar.)	15c	7-10	7-25	U. S. Fidelity & Guaranty Co. (Baltimore)	50c	7-15	6-24	
Reitmans (Canada), Ltd. (quar.)	125c	7-20	6-24	Standard Fire Insurance (N. J.) (quar.)	15c	7-10	7-25	Quarterly	25c	6-30	6-28	
Reliable Stores (quar.)	125c	7-20	6-24	Standard Holding Corp., class A (quar.)	15c	7-10	7-25	U. S. Industries, common (quar.)	50c	7-10	6-24	
Reliance Electric & Engineering (increased)	45c	7-31	7-12	Class B (quar.)	15c	7-10	7-25	U. S. Plywood, common (quar.)	50c	7-10	6-24	
Re-Mark Chemical, partic. pref. A (quar.)	125c	7-15	7-12	3 3/4%								

Name of Company	Per Share	When Payable	Holders of Rec.
Wisconsin Public Service, common (quar.)	30c	9-20	8-30
5% preferred (quar.)	\$1.25	8- 1	7-15
5.04% preferred (quar.)	\$1.26	8- 1	7-15
Worcester County Electric			
4.44% preferred (quar.)	\$1.11	8- 1	7-15
Wright Line, class B	10c	7-25	7- 1
Wrigley (Wm.) Jr. Co. (monthly)	25c	8- 1	7-19
Yellow Cab Co. (San Francisco)	37 1/4c	7-31	7-10
6% preferred (quar.)	50c	8- 1	7-15
York County Gas (quar.)	50c	7-15	6-28
Youngstown Steel Door (quar.)	15c	8-23	8- 2
Yuba Industries, Inc. (name recently changed from Yuba Manufacturing Co.)	30c	8- 1	7- 2
Zellers, Ltd., common	45 1/2c	8- 1	7- 2

*Transfer books not closed for this dividend.
**Payable in U. S. funds, less 15% Canadian non-residents tax.
**Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
**Less British income tax.
**Less Jamaica income tax.
**Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 8)

Southern Pacific Co.—To Redeem Bonds

The company has called for redemption on July 31, next, \$350,000 of Southern Pacific RR. first mortgage bonds, series H, 5 1/4%, due Oct. 1, 1983 at par, plus accrued interest. Payment will be made at the office of the company, Room 2117, 165 Broadway, New York 6, N. Y.—V. 186, p. 292.

Southland Paper Mills, Inc.—Notes Sold—This corporation has placed privately \$12,000,000 of 4 3/4% notes, due July 1, 1971, with a group of institutional lenders, it was announced on July 2 by Ernest L. Kurth, President. Lehman Brothers negotiated the placement of the notes, of which \$7,000,000 were issued on July 1. The lenders have agreed to purchase the remaining \$5,000,000 between March 31, and Sept. 30, 1958.

Southland Paper Mills, Inc., with 1956 sales of \$24,000,000 and a net income after taxes of \$3,600,000, is a manufacturer of newsprint and Kraft board.

The company will use \$5,000,000 of the proceeds of the loan to reduce existing term bank loans and the balance, together with retained earnings, to finance the construction of a fourth newsprint machine.—V. 185, p. 2084.

Standard Shares, Inc.—Seeks Extension of Note

This corporation, it was announced on July 1, has applied to the SEC for authorization to extend the maturity of a \$1,250,000 promissory note held by The Hanover Bank of New York until July 29, 1958; and the Commission has issued an order giving interested persons until July 19, 1957, to request a hearing thereon.—V. 185, p. 2960.

Stanley Home Products, Inc., Westfield, Mass.—Buys Its Stock

This corporation today (July 8) announced the purchase of 48,000 shares of common non-voting stock from the estate of its founder, F. Stanley Beveridge.

The company purchased the stock at current market value for its treasury. It has 625,279 shares of common stock outstanding.

At the time of his death last year, Mr. Beveridge owned approximately 140,000 shares of the outstanding stock, of which the 48,000 shares purchased by the company remained after specific bequests.

The corporation sells a variety of household products and good grooming aids through the Stanley hostess party plan which it originated 19 years ago.—V. 185, p. 2144.

(J. L.) Stifel & Sons, Inc.—Proposed Merger

See Indian Head Mills, Inc. above.—V. 178, p. 1060.

(Hugo) Stinnes Corp.—Stock Sale Closed

Attorney General Herbert Brownell on July 2 formally transferred the Government's 53.7% interest in this corporation to the Deutsche Bank of Frankfurt-on-Main, Germany, in exchange for the bank's check for \$19,646,427.

The Government interest consisting of 530,712 shares of Stinnes stock, was seized as German-owned during World War II. It was offered on public bidding on June 25. Deutsche Bank submitted the only bid, \$37.20 per share.

Under terms of the sale, the bank must offer to buy the capital stock in the hands of the public at a price equal to that paid for the Government-held shares.

The Chase Manhattan Bank, as agent for the purchaser who purchased the above-mentioned 530,712 outstanding shares of common stock of Hugo Stinnes Corp. from the Attorney General of the United States, is offering to purchase, at a price of \$37.019 per share, each of the remaining 458,178 outstanding shares of common stock of such corporation represented by a certificate bearing a date of issue by the corporation prior to July 2, 1957. The offer expires at 4 P. M. (EDT) on July 17, 1957.—V. 185, p. 2377.

(John G.) Stratford Film Corp. (N. Y.)—Files With Securities and Exchange Commission

The corporation on June 27 filed a letter of notification with the SEC covering 199,999 shares of common stock (par 25 cents) to be offered at \$1.50 per share, through Joseph Mandell Co., New York, N. Y. The proceeds are to be used for production of films and working capital.

Struthers Wells Corp.—Reports Increased Profits

This corporation reports net earnings of \$558,580, equal to \$1.86 per share of common stock for the six months ended May 31, 1957. This compares with net of \$360,615, or \$1.13 per common share for the like six months a year earlier.—V. 185, p. 1562.

Sunray Mid-Continent Oil Co.—Secondary Offering

A secondary offering of 74,450 shares of common stock (par \$1) was made on July 1 by Blyth & Co., Inc., at \$27 per share, with a dealer's concession of 60 cents per share. It was quickly completed.—V. 185, p. 2377.

Sylvania Electric Products, Inc. — Debentures Sold Privately—This company, it was announced on July 2, has placed privately, through Paine, Webber, Jackson & Curtis, an issue of \$6,000,000 of 4 1/8% sinking fund debentures due 1975 at 100% and accrued interest.—V. 185, p. 2495.

Tarzan Mining Co., Lakewood, Colo.—Files With SEC

The company on June 20 filed a letter of notification with the SEC

covering 4,000,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

TelePrompTer Corp.—Plans Stock Split

The directors have called a special meeting of stockholders to be held July 15, 1957, to consider an increase of capital stock and a 2 1/2-for-one stock split. Irving B. Kahn, Chairman and President, stated that, if approved by the stockholders, the split will be effective on the day of the meeting and the stockholders will receive shortly after the meeting certificates for the increased number of shares. Mr. Kahn further stated that the management believes that this will result in a greater investor interest in the common stock of TelePrompTer and result in broader ownership. The increased capital stock is required in view of the vigorous expansion program now under way. No additional financing, however, is contemplated by the corporation at the present time.—V. 184, p. 1170.

Texas Eastern Transmission Corp.—Books Closed—It was announced on June 28 that the books have been closed on the \$15,000,000 of 6% debentures publicly offered on June 19 by Dillon, Read & Co. Inc., and associates. For details, see V. 185, p. 2961.

Texas Electric Service Co.—To Receive Bids on \$16,000,000 of Bonds on July 15—Preferred Stock Offering Withdrawn

The company will receive bids up to noon (EDT) on July 15, at Room 2033, Two Rector St., New York, N. Y., for the purchase from it of \$16,000,000 first mortgage bonds, due July 1, 1987 (instead of \$10,000,000 of bonds as previously proposed). That part of the registration statement covering the proposed offering of 100,000 shares of cumulative no par preferred stock was withdrawn.—V. 185, p. 2961.

Texas Instruments Inc.—To Redeem Preferred

The company has called for redemption on Aug. 1, 1957, at the redemption price per share of \$25.97 all the presently outstanding shares of its 4.48% cumulative preferred stock, series A. The directors have declared the current regular quarterly dividend of 28 cents a share on the preferred stock payable Aug. 1, 1957 to holders of record July 10, 1957.

Certificate(s) for shares of preferred stock to be redeemed should be surrendered for redemption to J. P. Morgan & Co. Incorporated, 23 Wall Street, New York, N. Y., agent, and upon such surrender the stockholder will on or after Aug. 1, 1957 receive payment of the redemption price above specified.

Each share of preferred stock is convertible up to but not after the close of business on Aug. 1, 1957 into common stock of the company at the rate of 1 1/2 shares of common stock for each share of preferred stock, upon surrender of the certificate for such preferred stock to Registrar and Transfer Co., 50 Church Street, New York, N. Y. Upon conversion, fractional shares will not be issued, but, in lieu thereof, the company will issue scrip, exchangeable in combination with other similar scrip for full shares of common stock on or before Dec. 31, 1960.

The company has also entered into an agreement with a group of investment bankers headed by Morgan Stanley & Co. pursuant to which they offer to purchase at a price of \$26.25 a share, flat, shares of preferred stock. Stockholders wishing to accept this purchase offer should tender their certificate of preferred stock to J. P. Morgan & Co. Incorporated, 23 Wall Street, New York, N. Y., agent for said group.—V. 185, p. 2961.

Thriftmart, Inc.—Debentures Redeemed

See Smart & Final Co., Ltd. above.—V. 186, p. 52.

Timken Roller Bearing Co.—Offering 99% Subscribed

This company on July 2 announced that nearly 99% of its recent offering of common stock was subscribed for through the exercise of rights. Of the total of 484,276 shares offered, 479,066 shares were taken up through subscriptions, and the balance of 5,210 shares has been placed by Hornblower & Weeks on behalf of the underwriting group.—V. 185, p. 2853.

Trane Co.—To Double Research Area

The company on June 23 announced further expansion of its research and testing center at La Crosse, Wis. When completed the facility will be double the size of the original building constructed in 1953.

The present Trane research facilities are believed to be among the largest devoted exclusively to the science of heat exchange.

Cost of the program is about \$700,000 and involves 35,000 square feet of test area.

Contracts have been awarded and construction is under way. Completion date has been set for the middle of December, 1957.

Receives Large Order

The company has received an order to provide air conditioning equipment for what is believed will be the largest completely air conditioned industrial project in the entire Midwest and possibly in the country. D. C. Minard, President, revealed on July 2.

The new factory is being constructed for the Teletype Corp., a subsidiary of Western Electric Co., in Skokie, Ill.

According to Mr. Minard, Trane is to provide 2,500 tons of cooling through two giant centrifugal water chilling machines called CenTraVac. The machines will provide cooling equivalent to melting 5,000,000 pounds of ice every 24 hours—or enough to air condition 1,000 homes.

The single story building will provide almost 600,000 square feet of comfort cooled working space for employees. The air conditioning system has been designed for 2,500 employees.—V. 185, p. 52.

Triassic Uranium, Inc., Casper Wyo.—Stock Offering Temporarily Suspended

The Securities and Exchange Commission, it was announced on July 1, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. In its notification, filed Sept. 20, 1954, Triassic proposed the public offering of 30,000,000 shares of its common stock at 1 cent per share pursuant to such an exemption.

The Commission asserts in its suspension order that Triassic has not complied with a requirement of the Regulation for the filing of semi-annual reports reflecting the amount of stock sold and the use of the proceeds thereof. Furthermore, according to the order, Triassic's offering circular is false and misleading in respect of certain material facts, including the address of Triassic; the identity of its officers, directors and affiliates and the interests of such persons in Triassic; and the action, if any, taken by Triassic with respect to an option to purchase certain mining claims during the life of the option. The use of said offering circular without appropriate disclosure concerning these matters, the order stated, "would operate as a fraud and deceit upon the purchasers" of Triassic stock.—V. 180, p. 1376.

Tung-Sol Electric Co.—Registers With SEC

This corporation on July 3 filed with the SEC a registration statement covering a proposed public offering of 100,000 shares of its cumulative preferred stock (\$50 par value—convertible prior to Aug. 1, 1967). Harriman Ripley & Co. Inc. is named as the principal underwriter.

The company will use the proceeds to reduce short-term bank borrowings, currently at \$6,600,000 and to increase working capital. Of the outstanding bank loans, \$2,000,000 was incurred to finance expanded inventories in 1956 and \$4,600,000 was incurred in the purchase of Chatham Electronics Division from Gera Corp. in May 1957.

Tung-Sol's product line includes electron tubes, cathode ray tubes, semiconductor products (transistors and diodes), miniature incandescent lamps, all-glass sealed beam headlamps, and electroswitches

(for flashing directional and warning signals), circuit breakers and relays.

Chatham Electronics makes a line of power tubes, hydrogen thyratron tubes (used principally by the Government for radar systems), selenium rectifiers, aircraft power supply units, radiation detection equipment, and specialized electronic equipment used principally as test equipment.

Consolidated net sales of Tung-Sol (excluding Chatham Electronics) increased from \$35,500,000 in 1952 to \$53,800,000 in 1956. Net sales totaled \$20,300,000 for the first 17 weeks of 1957 as compared with \$17,300,000 for the comparable 1956 period. Net earnings for the latest 17 weeks were \$11,181,329, or \$1.29 per share, as compared with \$948,530, or \$0.09 per share for the first 17 weeks of 1956.

Tung-Sol plants are located in Newark, Bloomfield, Washington, and East Orange, N. J.; and Weatherly, Boyertown and Hazleton, Pa. The Chatham Electronics Division plant is a Livingston, N. J.—V. 185, p. 2717.

Unexcelled Chemical Corp.—To Acquire Chicago Firm

This corporation has contracted to acquire the assets of Federal Cement Co., a leading midwest manufacturer of precast construction products. James R. O'Connor, President, announced on July 1.

Federal manufactures a variety of light-weight precast roof slabs and panels using its own compositions of low density, fireproof cellular materials. Established more than 50 years ago, the company has been used in the construction of industrial, commercial and institutional buildings, including factories, office buildings, schools, and stadiums. The company's headquarters are located in Chicago, Ill., and its plants at Hammond, Ind.

"We regard this purchase as an important first step in our planned program of acquisition and diversification," Mr. O'Connor said. He said that, taken over the past five years, Federal's earnings before taxes have averaged approximately \$400,000 a year, and last year the company earned \$563,000 on sales of approximately \$4,600,000. Unexcelled, he said, had a carry-forward loss from its own past operations amounting to more than \$1,300,000. Federal's current backlog was reported to exceed \$1,500,000.—V. 177, p. 1842.

Union Carbide Corp.—To Build New W. Va. Plant

A major chemicals plant is to be built by this corporation in Putnam County, W. Va., according to an announcement by Morse G. Dial, President. The new facilities will produce large volumes of basic chemical products to meet the growing demands of industry. "This expansion of our operations in West Virginia is required to meet the continuing growth of Union Carbide's petrochemicals business," Mr. Dial said.

The new plant, to be completed in 1960, will be the eighth major chemicals producing plant of the company. D. B. Benedict, President of Union Carbide Chemicals Co., a division of Union Carbide Corp., which will operate the plant, commenting on the new venture, said: "We already have two major plants for the production of organic chemicals in this region. The new facilities will produce chemicals for the market and supply raw materials for further processing at the South Charleston and Institute plants."

New Joint Polyethylene Venture

The formation of a new Italian company named Celene, S. P.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Randolph County (P. O. Wedowee), Ala.

Warrant Sale — An issue of \$100,000 capital outlay school warrants was sold to Thornton, Mohr & Farish, as 3 1/4s and 3 1/2s. Dated Feb. 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Gila County (P. O. Globe), Ariz. **Bond Offering** — Louise C. Rothengatter, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on July 29 for the purchase of \$36,000 bonds.

Phoenix, Ariz.

Names Consultants on \$70 Million Program — Mayor Jack Williams has announced the appointment of Wainwright & Ramsey Inc., consulting firm on municipal finance, of 70 Pine Street, New York City, as financial consultant in connection with the city's proposed \$70 million public improvement program.

The financing plan, including both general obligation and revenue bonds, is expected to require from five to seven years. Proceeds from the bond sale will be used for various municipal improvements.

Salt River Project Agricultural Improvement and Power District (P. O. Phoenix), Ariz.

Bond Sale — The \$5,000,000 Corporate Issue No. 8 bonds offered July 2 — v. 185, p. 2963 — were awarded to a group composed of John Nuveen & Co., Blyth & Co., Inc., Paine, Webber, Jackson & Curtis, Hornblower & Weeks, R. S. Dickson & Co., Weeden & Co., Rodman & Renshaw, Fahey, Clark & Co., Kenneth Ellis & Co., Lucas, Eisen & Waechler, Inc., McDougal & Condon, Inc., M. B. Vick & Co., J. B. Hanauer & Co., Chiles-Shutz Co., and J. A. Overton & Co., at a price of 100.015, a net interest cost of about 4.28%, as follows: \$380,000 5s. Due on Jan. 1 from 1960 to 1965 inclusive. 770,000 4 1/2s. Due on Jan. 1 from 1966 to 1974 inclusive. 3,850,000 4 1/4s. Due on Jan. 1 from 1975 to 1987 inclusive.

CALIFORNIA

Coastside Union School District, San Mateo County, Calif.

Bond Offering — John A. Brunning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (Calif. DST) on July 16 for the purchase of \$181,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

El Monte School District, Los Angeles County, Calif.

Bond Offering — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 30 for the purchase of \$148,000 school bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Fullerton Union High Sch. Dist., Orange County, Calif.

Bond Offering — L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on July 16 for the purchase of \$2,300,000 school building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legal-

ity approved by O'Melveny & Myers, of Los Angeles.

Goshen School District, Tulare County, Calif.

Bond Offering — Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia until 2 p.m. (PDST) on July 9 for the purchase of \$65,000 school bonds. Dated July 22, 1957. Due on July 22 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

La Verne, Calif.

Bond Offering — Ruth S. Hogan, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on July 16 for the purchase of \$487,000 general obligation water and sewer bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles School Districts (P. O. Los Angeles), Calif.

Bond Offering — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on Aug. 13 for the purchase of \$44,000,000 bonds, as follows:

\$34,000,000 City High School District bonds. Due on Sept. 1 from 1958 to 1982 inclusive. 10,000,000 City School District bonds. Due on Sept. 1 from 1958 to 1981 inclusive.

The bonds are dated Sept. 1, 1957. Principal and interest (M-S) payable at the County Treasurer's office.

Merced Union High School District, Merced County, Calif.

Bond Offering — E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced until 11 a.m. (PDST) on July 16 for the purchase of \$2,800,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Mojave Unified School District, Kern County, Calif.

Bond Sale — The \$324,000 building bonds offered July 2 — v. 185, p. 2719 — were awarded to the Security-First National Bank of Los Angeles, as 4 1/2s, at a price of 100.62, a basis of about 4.42%.

Orcutt Union School District, Santa Barbara County, Calif.

Bond Offering — J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara until 10 a.m. (PDST) on July 29 for the purchase of \$320,000 building bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1958 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Ramona Unified School District, San Diego County, Calif.

Bond Sale — The \$76,000 school bonds offered July 2 — v. 185, p. 2963 — were awarded to William R. Staats & Co., at a price of 100.02, a net interest cost of about 4.77%, as follows:

\$20,000 5s. Due on Aug. 1 from 1958 to 1967 inclusive. 56,000 4 1/4s. Due on Aug. 1 from 1968 to 1982 inclusive.

Rich-Mar Union School District, San Diego County, Calif.

Bond Sale — The \$68,000 bonds offered July 2 — v. 186, p. 55 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as

5s, at a price of 100.04, a basis of about 4.97%.

Santa Rita Union School District, Monterey County, Calif.

Bond Offering — Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Monterey, until 11 a.m. (Calif. DST) on July 15 for the purchase of \$15,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Stone Corral School District, Tulare County, Calif.

Bond Offering — Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia until 2 p.m. (PDST) on July 16 for the purchase of \$59,000 school bonds. Dated July 22, 1957. Due on July 22 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Tahoe-Truckee Unified Sch. Dist., Placer County, Calif.

Bond Offering — L. Reehemacher, County Clerk, will receive sealed bids at his office in Auburn until 10 a.m. (PDST) on July 8 for the purchase of \$250,000 school bonds. Dated Aug. 15, 1957. Due on Aug. 15 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Waterloo School District, San Joaquin County, Calif.

Bond Sale — The \$165,000 building bonds offered July 1 — v. 185, p. 2963 — were awarded to the Farmers & Merchants Bank of Central California, of Long Beach, as 4 1/2s, at a price of 100.10, a basis of about 4.48%.

Willits, Calif.

Bond Offering — Emma Lou Alcott, City Clerk, will receive sealed bids until 8 p.m. (PDST) on July 9 for the purchase of \$360,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1987 inclusive. Callable on July 1, 1970. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Chester, Deep River and Essex Regional High School District No. 4 (P. O. Essex), Conn.

Bond Sale — The \$365,000 school bonds offered June 27 — v. 185, p. 2719 — were awarded to a group composed of the American Securities Corporation, Tucker, Anthony & R. L. Day, and Laird, Bissell & Meeds, as 4 1/4s, at a price of 100.36, a basis of about 4.20%.

Connecticut (State of)

Note Sale — The \$49,500,000 rental housing notes offered July 2 — v. 186, p. 55 — were awarded as follows:

\$44,830,000 notes to a group composed of Bankers Trust Co., Chase Manhattan Bank Guaranty Trust Co., First National City Bank, all of New York, J. P. Morgan & Co. Inc., First Boston Corp., Chemical Corn Exchange Bank, of New York, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., Salomon Bros. & Hutzler, Brown Bros. Harriman & Co., Marine Trust Company of Western New York, Buffalo, and Branch Banking & Trust Co., of Wilson at 2.68% interest, plus a premium of \$1,793.20.

3,000,000 to Connecticut Bank & Trust Co., Hartford, as follows: \$1,000,000 at 2.45% interest, plus \$7 premium; \$1,000,000 at 2.55%, plus \$7; and \$1,000,000 at 2.65%, plus \$7.

500,000 to the Union & New Haven Trust Co., Hartford, at 2.40%.

1,170,000 to Hartford National Bank, at 2.60%.

Prospect (P. O. Prospect), Conn.

Bond Offering — Margaret Satunas, Town Treasurer, will receive sealed bids at the Colonial Trust Company, 81 West Main Street, Waterbury, until noon (EDST) on July 10 for the purchase of \$202,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive.

FLORIDA

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

Revenues Over \$1,500,000 Level — Total revenues of the Sunshine State Parkway for the first four months of operation went over the \$1,500,000 mark, Thomas B. Manuel, Chairman of the Florida State Turnpike Authority, announced June 26.

Passenger cars accounted for \$1,319,508 and truck revenues were \$138,061. With concessions and charge accounts, total revenues at the end of May were \$1,552,052.28. May traffic and revenues dipped from the April totals, Mr. Manuel said. However, this was expected inasmuch as all surveys showed May would be the lowest month of the year on the Florida turnpike, he said.

In May 244,886 passenger cars and 15,696 trucks traveled 11,166,317 miles on the Sunshine State Parkway. Total revenue was \$290,948.66. In April total revenue was \$354,580.51 with the turnpike used by 318,582 vehicles traveling 14,032,375 miles. Chairman Manuel said that despite this dip in revenue the receipts were more than sufficient to cover all operating costs and bond interest and leave a surplus of more than \$1,000 per day.

GEORGIA

Atlanta, Ga.

Bond Offering — Sealed bids will be received until July 16 for the purchase of \$15,465,000 various purposes bonds. Due on Dec. 1 from 1958 to 1986 inclusive.

IDAHO

Bonneville and Bingham Counties Joint Class A School District No. 93 (P. O. Route 1, Idaho Falls), Idaho

Bond Sale — The \$370,000 general obligation building bonds offered June 24 — v. 185, p. 2693 — were awarded to a group composed of the First Security Bank of Idaho, N. A., of Boise, Edward L. Burton & Co., and Blyth & Co., Inc., at a price of 100.05, a net interest cost of 3.93%, as follows: \$53,000 3 1/2s. Due on July 1 from 1958 to 1961 inclusive.

219,000 4s. Due on July 1 from 1962 to 1973 inclusive. 98,000 3.90s. Due on July 1 from 1974 to 1977 inclusive.

ILLINOIS

Chicago Heights, Ill.

Bond Offering — A. Paul Soderman, City Clerk, will receive sealed bids until 8 p.m. (EDST) on July 15 for the purchase of \$750,000 water revenue bonds. Dated July 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of May 1, 1967. Principal and interest (M-N) payable at a Chicago bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

at a bank or trust company in Chicago as may be agreed upon by the purchaser and the City Council. Legality approved by Chapman & Cutler, of Chicago.

Cook County, Thornton Township High School District No. 205 (P. O. Harvey), Ill.

Bond Offering — J. A. Paterson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 15 for the purchase of \$5,500,000 bonds, as follows:

\$1,200,000 Series A bonds. Due Dec. 1, 1976. However, \$1,080,000 bonds will be callable in varying amounts annually on Dec. 1 from 1961 to 1975 inclusive.

4,300,000 Series B bonds. Due on Dec. 1 from 1959 to 1976 inclusive.

The bonds are dated July 1, 1957. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

DeKalb County Community Unit School District No. 428 (P. O. DeKalb), Ill.

Bond Sale — The \$1,100,000 school building bonds offered June 27 — v. 185, p. 2719 — were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, Baxter & Co., White-Phillips Co., Inc., and Burns, Corbett & Pickard, Inc., as follows:

\$420,000 3 1/4s. Due on Dec. 15 from 1958 to 1964 inclusive.

240,000 3 1/2s. Due on Dec. 15 from 1965 to 1968 inclusive.

440,000 3 3/4s. Due on Dec. 15 from 1969 to 1976 inclusive.

Des Plaines, Ill.

Bond Sale — The \$450,000 Public Library building bonds offered July 1 were awarded to the Northern Trust Co., Chicago, at a price of 100.03, a net interest cost of about 4.15%, as follows:

est (M-N) payable at a bank in Chicago or Galesburg as may be mutually agreed upon between the purchaser and the city. Legality approved by Chapman & Cutler, of Chicago.

Roxana, Ill.

Bond Offering—Sealed bids will be received by the Board of Trustees until 7 p.m. (CDST) on July 11 for the purchase of \$229,000 street improvement bonds. Dated July 1, 1957. The proposed sale on June 5 was canceled.—V. 185, p. 2608.

Williamson Cty. Airport Authority (P. O. Marion), Ill.

Bond Sale—An issue of \$98,000 airport bonds was sold to the Bank of Marion, as 4s. Dated May 1, 1957. Due on Dec. 1 from 1963 to 1969 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Mitchell, Ind.

Plans Revenue Issue—William A. Sylvester, Clerk-Treasurer, advises that a petition has been filed with the Public Service Commission of Indiana requesting approval of a Revenue Bond Issue of \$485,000 to finance improvements and extensions to the Municipal Waterworks System.

The Bond Ordinance authorizing the issuance of the bonds was passed by unanimous consent of the City Council at a meeting on June 3. The bonds will be offered for sale after approval has been obtained from the Public Service Commission.

IOWA

Tipton Community School Dist., Ia.

Bond Offering—Walter J. Kopsa, Temporary Secretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on July 11 for the purchase of \$325,000 building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Calcasieu Parish School District No. 21 (P. O. Lake Charles), Louisiana

Bonds Not Sold—No bids were submitted for the \$669,000 building bonds offered July 2—v. 185, p. 2856.

East Baton Rouge Parish Consol. School District No. 1 (P. O. 805 St. Louis St., Baton Rouge), La.

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on July 23 for the purchase of \$5,000,000 or \$10,000,000 school building bonds for which all bids were rejected at the original offering on June 26.

Jefferson Parish Hospital Service District No. 1 (P. O. Westwego), Louisiana

Bonds Not Sold—No bids were submitted for the \$1,500,000 hospital bonds offered July 1—v. 185, p. 2720.

LaFourche Parish Water District No. 1 (P. O. Lockport), La.

Bonds Not Sold—No bids were submitted for the \$1,875,000 public improvement bonds offered June 27—v. 185, p. 2499.

Louisiana (State of)

Bond Offering—A. P. Tugwell, State Treasurer, will receive sealed bids until 11 a.m. (CST) on July 17 for the purchase of \$10,000,000 Various Combat and War Veterans' Bonus bonds, as follows: \$3,000,000 3.10% Series A bonds.

Due July 15, 1964.

3,000,000 3.20% Series A bonds. Due July 15, 1965.

4,000,000 3.30% Series A bonds. Due July 15, 1966.

The bonds are dated July 15, 1957. Interest J-J. Legality approved by Wood, King & Dawson, of New York City.

Terrebonne Parish Water Works District No. 3 (P. O. Houma), La.

Bond Offering—E. T. Brady, Secretary of the Board of Commissioners, will receive sealed bids until 11 a.m. (CST) on July 23 for the purchase of \$1,350,000 bonds, as follows:

\$700,000 public improvement bonds.

650,000 water works utility revenue bonds.

The bonds mature from 1960 to 1987 inclusive. Additional details may be obtained from Foley, Cox & Judell, Bond Counsel, New Orleans.

MAINE

Bangor, Maine

Bond Offering—Ralph L. Waymouth, City Treasurer, will receive sealed bids until 10 a.m. (EDST) on July 10 for the purchase of \$100,000 permanent public improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest payable at the Merrill Trust Company, of Bangor. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Brewer High Sch. District, Maine

Bond Offering—Gerald F. Hart, City Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on July 9 for the purchase of \$460,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1982 inclusive. Principal and interest payable at the above-mentioned bank, or at the Merchants National Bank Bangor. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lewiston, Maine

Note Sale—The \$500,000 notes offered July 1—v. 186, p. 56—were awarded to the Second Bank-State Street Trust Co., Boston, at 2.487% discount.

MASSACHUSETTS

Concord, Mass.

Bond Offering—Mary E. Sheehan, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (DST) on July 11 for the purchase of \$820,000 school project bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1972 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dartmouth, Mass.

Bond Offering—Thomas B. Hawes, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (DST) on July 11 for the purchase of \$150,000 Town Office Building addition bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lunenburg, Mass.

Bond Offering—Mary L. Padula, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (DST) on July 10 for the purchase of \$110,000 school project bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1968 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Needham, Mass.

Bond Offering—Arnold Mackintosh, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 10 for the purchase of \$250,000 bonds, as follows:

\$165,000 water bonds. Due on Aug. 1 from 1958 to 1962 inclusive.

85,000 street bonds. Due on Aug. 1 from 1958 to 1967 inclusive.

Dated Aug. 1, 1957. Principal

and interest payable in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Raynham, Mass.

Bond Offering—Mrs. Lillie B. Merrill, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 1 p.m. (DST) on July 11 for the purchase of \$130,000 Town Building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1972 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Revere, Mass.

Bond Offering—Francis X. Shea, City Treasurer, will receive sealed bids c/o National Shawmut Bank, Trust Department, 40 Water St., Boston, until 11 a.m. (EDST) on July 10 for the purchase of \$200,000 remodeling and reconstruction bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Spencer, Mass.

Note Sale—An issue of \$60,000 school loan notes was sold to Goldman, Sachs & Company, as 3.60s, at a price of 100.21, a basis of about 3.52%.

The notes are dated July 1, 1957. Due on July 1 from 1958 to 1962 inclusive. Principal and interest payable at the Merchants National Bank, of Boston.

Woburn, Mass.

Bond Sale—The \$75,000 school bonds offered July 2—v. 186, p. 56—were awarded to Coffin & Burr, Inc., as 3 1/2s, at a price of 100.26, a basis of about 3.46%.

MICHIGAN

Armed Area Sch. Dist. (P. O. Center Road, Armada), Mich.

Note Sale—The \$35,000 tax anticipation notes offered June 28—v. 185, p. 2964—were awarded to Kenover, MacArthur & Co., of Detroit.

Battle Creek, Mich.

Bond Sale—The \$2,000,000 water and sewer revenue bonds offered July 1—v. 185, p. 2856—were awarded to a group composed of White, Weld & Co.; The Central Republic Company; Julien Collins & Co.; Blunt, Ellis & Simmons; Raffensperger, Hughes & Co.; Blewer, Glynn & Co.; McDonnell & Co.; Burns, Corbett & Pickard, Inc., and Walter J. Wade, Inc., at a price of par, a net interest cost of about 3.66%, as follows:

\$1,455,000 4 3/4s. Due on July 1 from 1959 to 1977 inclusive. 545,000 3 1/2s. Due on July 1 from 1978 to 1980 inclusive.

Battle Creek Township (P. O. Battle Creek), Mich.

Bond Offering—W. L. Raynes, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 10 for the purchase of \$219,000 special assessment street improvement bonds. Dated July 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Bonds due in 1961 and thereafter are callable as of March 1, 1960. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Bay City, Mich.

Bond Sale—The \$122,000 special assessment loan improvement bonds offered July 1—v. 186, p. 56—were awarded to the Bay City Bank, and Peoples National Bank & Trust Co., both of Bay City, jointly, as 3s.

Comstock School District No. 32 (P. O. Comstock), Mich.

Bond Offering—Mary E. D. Bell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$1,375,000 building

bonds. Dated July 1, 1957. Due on April 1 from 1958 to 1975 inclusive. Bonds due in 1962 and thereafter are callable as of April 1, 1961. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Freesoil Community Sch. Dist. No. 8, Michigan

Bond Sale—The \$65,000 general obligation school bonds offered July 1—v. 186, p. 56—were awarded to Paine, Webber, Jackson & Curtis.

Gilmore Township, Elberta School Dist. No. 4 (P. O. Elberta), Mich.

Bond Offering—Zada Price, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 11 for the purchase of \$55,000 school building bonds. Dated April 1, 1957. Due on Oct. 1 from 1959 to 1966 inclusive. Bonds due in 1973 and thereafter are callable as of Oct. 1, 1972.

Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. Note—The foregoing bonds were originally scheduled for April 30, offering of which was withdrawn.

Dafter Township School District No. 10 (P. O. Dafter), Mich.

Bond Offering

Robert Sutton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 10 for the purchase of \$40,000 school building bonds. Dated May 1, 1957. Due on July 1 from 1958 to 1985 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dearborn Twp. (P. O. Inkster), Michigan

Bond Sale—The \$30,000 Special Assessment Sanitary Sewer District No. 51 and 52 bonds offered June 25—v. 185, p. 2857—were awarded to H. V. Sattley & Co., Inc., of Detroit, as follows:

\$2,000 3s. Due on May 1, 1958. 4,000 3 1/4s. Due on May 1, 1959. 4,000 3 1/2s. Due on May 1, 1960. 4,000 3 3/4s. Due on May 1, 1961. 8,000 4s. Due on May 1, 1962 and 1963. 8,000 4 1/4s. Due on May 1, 1964 and 1965.

Egerton Township, Jibson School District No. 3 (P. O. Barnes Road, Muskegon), Mich.

Bond Offering—Ray DeLong, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 9 for the purchase of \$70,000 school building bonds. Dated May 1, 1957. Due on Oct. 1 from 1957 to 1986 inclusive. Bonds due in 1977 and thereafter are callable as of April 1, 1962. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Leighton Township Fourth Class School District No. 21 (P. O. Route 1, Caledonia), Mich.

Bond Offering—Henry L. Pennoch, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 11 for the purchase of \$60,000 school site and building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of June 1, 1972. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Madison Heights, Mich.

Bond Sale—The \$484,000 special assessment bonds offered July 1—v. 186, p. 56—were awarded to H. V. Sattley & Co.

Oak Park, Mich.

Bond Offering—Louise Shaw, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 15 for the purchase of \$108,000 street improvement bonds. Dated July 1, 1957. Due on Nov. 1 from 1957 to 1966 inclusive. Bonds due in 1966 are callable as of Nov. 1, 1958. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Owosso, Mich

Tekonsha Community School District, Mich.

Bond Offering — F. J. Chase, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on July 16 for the purchase of \$345,000 school building bonds. Dated May 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note — The above bonds were not sold when originally offered on April 23.

Utica Community Schools, Michigan

Note Sale — The \$200,000 tax anticipation notes offered June 27—v. 185, p. 2965—were awarded to The National Bank, of Detroit, at 2½% interest.

Walled Lake Consolidated School District, Mich.

Note Sale — The \$100,000 tax anticipation notes offered June 24—v. 185, p. 2965—were awarded to the Pontiac State Bank, Pontiac, at 3% interest.

White River Township Sch. Dist. No. 1 (P. O. Route 1, Montague), Michigan

Bond Offering — Selma Jackson, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on July 18 for the purchase of \$100,000 school building and site bonds. Dated March 1, 1957. Due on June 1 from 1959 to 1982 inclusive. Bonds due in 1962 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Bloomington, Minn.**

Bond Offering — Milo A. Hall, Village Clerk, will receive sealed bids until Aug. 5 for the purchase of \$100,000 bonds, as follows:

\$50,000 park and recreation commission bonds.

50,000 sewer and water engineering survey bonds.

Breckenridge, Minn.

Bond Sale — The \$115,000 sanitary sewer bonds offered July 1—v. 185, p. 2965—were awarded to Juran & Moody, Inc., as follows: \$50,000 4s. Due on Feb. 1 from 1960 to 1969 inclusive. 20,000 4.30s. Due on Feb. 1 from 1970 to 1973 inclusive. 45,000 4½s. Due on Feb. 1 from 1974 to 1979 inclusive.

The bonds bear additional interest of 1½% from Aug. 1, 1957 to Feb. 1, 1959.

Carlton County Independent School District No. 15 (P. O. Wrenshall), Minnesota

Bond Offering — Sealed bids will be received by the District Clerk until 8 p.m. (CDST) on July 16 for the purchase of \$300,000 building refunding bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1971 inclusive. Interest M-S.

Crow Wing County Indep. School District No. 36 (P. O. Baxter), Minnesota

Bond Sale — The \$53,000 school building bonds offered July 2—v. 186, p. 57—were awarded to Juran & Moody, Inc., and Kalman & Co., jointly, as follows:

\$18,000 4½s. Due on July 1 from 1960 to 1968 inclusive.

35,000 5s. Due on July 1 from 1969 to 1983 inclusive.

The bonds bear additional interest of 1% from date of issue to July 1, 1961.

Crow Wing County Indep. School District No. 51 (P. O. Crosby), Minnesota

Bond Offering — Mrs. Philip Pomeroy, District Clerk, will re-

ceive sealed bids until 7 p.m. (CDST) on July 9 for the purchase of \$250,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1978 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1972. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Falcon Heights, Minn.

Bond Sale — The \$900,000 general obligation Sanitary Sewer System Improvement No. 1 bonds offered June 25—v. 185, p. 2857—were awarded to a syndicate composed of the First National Bank, and the American National Bank, both of St. Paul, Kalman & Co., John Nuveen & Co., Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, E. J. Prescott & Co., Caldwell, Phillips Co., Mannheimer-Egan, Inc., Shaughnessy & Co., and Harold E. Wood & Co., as follows:

\$315,000 4s. Due on Jan. 1 from 1959 to 1965 inclusive.

225,000 4½s. Due on Jan. 1 from 1966 to 1970 inclusive.

360,000 4¾s. Due on Jan. 1 from 1971 to 1978 inclusive.

In addition the bonds due on Jan. 1, 1961 to Jan. 1, 1978 will carry an extra coupon of 1¼%.

Freeborn County Independent Sch. District No. 44 (P. O. Emmons), Minnesota

Bond Sale — The \$310,000 school plant and equipment and improvement bonds offered June 25—v. 185, p. 2857—were awarded to a group headed by Kalman & Co., of Minneapolis, as follows:

\$90,000 4s. Due on Feb. 1 from 1960 to 1968 inclusive.

100,000 4½s. Due on Feb. 1 from 1969 to 1978 inclusive.

120,000 4.60s. Due on Feb. 1 from 1979 to 1987 inclusive.

The bonds bear additional interest of 1.20% from Aug. 1, 1957 to Aug. 1, 1960.

Golden Valley, Minn.

Bond Sale — The \$335,000 improvement bonds offered July 2—v. 185, p. 2965—were awarded to John Nuveen & Co., and American National Bank of St. Paul, jointly, as follows:

\$110,000 4½s. Due on Feb. 1 from 1960 to 1965 inclusive.

55,000 4¾s. Due on Feb. 1 from 1966 to 1968 inclusive.

50,000 4½s. Due on Feb. 1 from 1969 to 1971 inclusive.

120,000 4.60s. Due on Feb. 1 from 1972 to 1979 inclusive.

The bonds bear additional interest of 1% from Sept. 1, 1957 to Aug. 1, 1959.

Minnesota (State of)

Bond Offering — Stafford King, State Auditor, will receive sealed bids until 10 a.m. (CDST) on July 16 for the purchase of \$12,000,000 State Trunk Highway bonds, as follows:

\$5,000,000 Laws of 1955, Chapter 748, bonds. Due on Aug. 1 from 1960 to 1973 inclusive.

7,000,000 Laws of 1957, Chapter 750, bonds. Due on Aug. 1 from 1960 to 1973 inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the State Treasurer's office, or at the First National Bank, of St. Paul, or at the Chase Manhattan Bank, of New York City, at the option of the holder. Legality approved by Wood, King & Dawson, of New York City.

\$18,000 4½s. Due on July 1 from 1960 to 1968 inclusive.

35,000 5s. Due on July 1 from 1969 to 1983 inclusive.

The bonds bear additional interest of 1% from date of issue to July 1, 1961.

Crow Wing County Indep. School District No. 51 (P. O. Crosby), Minnesota

Bond Offering — Mrs. Philip Pomeroy, District Clerk, will re-

ceive sealed bids until 7 p.m. (CDST) on July 9 for the purchase of \$250,000 school building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1960 to 1978 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1972. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Osakis, Minn.

Bond Sale — The \$35,000 general obligation improvement water system bonds offered July 2—v. 186, p. 57—were awarded to the First National Bank of Osakis, as 4.20s.

Wadena, Minn.

Bond Offering — John Ehlen, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 10 for the purchase of \$75,000 swimming pool bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1967 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

White Bear Lake, Minn.

Bond Offering — Edward G. Bayuk, City Manager, will receive sealed bids until 7:30 p.m. (CDST) on July 16 for the purchase of \$506,000 water and sewer improvement bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1977 inclusive. Callable as of Aug. 1, 1967. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI**Carroll County (P. O. Carrollton), Mississippi**

Bond Sale — The \$85,000 road improvement bonds offered July 1—v. 186, p. 57—were awarded to the First National Bank of Memphis.

Jackson County (P. O. Pascagoula), Mississippi

Bond Sale — The \$500,000 public hospital bonds offered June 18—v. 185, p. 2857—were awarded to a group headed by the First National Bank of Memphis.

Magnolia, Miss.

Bond Sale — An issue of \$133,000 industrial plant bonds was sold to the First National Bank, of Memphis, as 3½s and 3½s. Dated June 1, 1957. Interest J-D. Legality approved by Charles and Trauernicht, of St. Louis.

Monroe County (P. O. Aberdeen), Mississippi

Bond Sale — The \$150,000 airport bonds offered July 2—v. 186, p. 57—were awarded to Scharff & Jones, Inc.

Picayune, Miss.

Bond Sale — The \$50,000 improvement bonds offered July 2—v. 186, p. 57—were awarded to the First National Bank of Picayune.

Yazoo County, Holly Bluff Line Consol. Sch. Dist. (P. O. Holly Bluff), Miss.

Bond Sale — The \$80,000 building bonds offered July 1—v. 186, p. 57—were awarded to the Delta National Bank, and Bank of Yazoo City, both of Yazoo City, jointly, as 3½s.

MISSOURI**Boonville School District, Mo.**

Bond Sale — An issue of \$625,000 building bonds was sold to a group composed of the Commerce Trust Company, of Kansas City, Stern Brothers & Co., and Luce, Thompson, Crowe & Co., as follows:

\$240,000 4s. Due on March 1 from 1958 to 1966 inclusive.

385,000 3½s. Due on March 1 from 1967 to 1977 inclusive.

Dated July 1, 1957. Principal and interest (M-S) payable at the Commerce Trust Company, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Cardwell School District, Mo.

Bond Sale — An issue of \$175,000 building bonds was sold to Lucas,

Eisen & Waeckerle, as 4½s, 4½s and 3½s.

Fornfelt, Mo.

Bond Sale — An issue of \$120,000 water works revenue bonds was sold to the Municipal Bond Corporation, as 5½s and 5½s. Dated May 1, 1957. Due on Jan. 1 from 1959 to 1987 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Linn School District, Mo.

Bond Sale — An issue of \$125,000 building bonds was sold to Luce, Thomson & Co., of Kansas City.

St. Clair High School District, Mo.

Bond Sale — An issue of \$250,000 building bonds was sold to the Municipal Bond Corporation, of Kansas City.

St. Louis County (P. O. Clayton), Missouri

Bond Offering — Frank J. Burkamp, County Treasurer, will receive sealed bids until 11 a.m. (CDST) on July 17 for the purchase of \$6,798,500 public improvement bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis designated by the purchaser, subject to approval by the County Council. Legality approved by Charles & Trauernicht, of St. Louis.

Note — The foregoing supplements the report in our issue of July 1—v. 186, p. 57.

St. Louis County Reorganized Sch. Dist. No. R-6 (P. O. Eureka), Mo.

Bond Sale — An issue of \$200,000 school building bonds was sold to Geo. K. Baum & Co., and Barrett, Fitch, North & Co., jointly, as 3½s and 3½s. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Warren County Reorganized Sch. Dist. No. R-3 (P. O. Warrenton), Missouri

Bond Sale — An issue of \$395,000 school building bonds was sold to the Commerce Trust Company, and Lucas, Eisen & Waeckerle, Inc., jointly, as 4s, 3½s and 3½s. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Billings, Mont.**

Bond Offering — William J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on July 11 for the purchase of \$1,520 Special Assessment Paving District No. 7 bonds. Dated Aug. 1, 1957. Due Aug. 1, 1967. Interest F-A. Legality approved by Tallmadge, of Denver.

NEW MEXICO**Carlsbad, N. Mex.**

Bond Offering — H. E. McMinn, City Clerk, will receive sealed bids until 8 p.m. (EDST) on July 16 for the purchase of \$2,000,000 school building bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Morristown Trust Company,

Earlville, N. Y.

Bond Sale—The \$4,000 improvement bonds offered June 27—v. 185, p. 2967—were awarded to the Manufacturers and Traders Trust Company, of Buffalo, as 4.10s, at a price of 100.07, a basis of about 4.09%.

Hempstead, Bellerose Terrace Fire District (P. O. Bellerose), N. Y.

Bond Offering—Russell Cook, District Secretary, will receive sealed bids at the office of George H. Hottendorf, 95-14 240th Street, Bellerose, until 4 p.m. (DST) on July 9 for the purchase of \$80,000 fire bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1973 inclusive. Principal and interest (J-D) payable at the Franklin National Bank, Bellerose. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, Oceanside Fire Dist. (P. O. Oceanside), N. Y.

Bond Offering—Andrew S. Southard, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 10 for the purchase of \$63,000 fire equipment bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the Oceanside National Bank, Oceanside. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 14 (P. O. Hewlett Bay Park), New York

Bond Sale—The \$475,000 school building bonds offered June 27—v. 185, p. 2966—were awarded to a group composed of Roosevelt & Cross, Francis I. duPont & Co., and Tilney & Co., as 4 1/4s, at a price of 100.35, a basis of about 4.21%.

Huntington and Smithtown Union Free School District No. 10 (P. O. Commack), N. Y.

Bond Offering—Helen F. Walsh, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 1 for the purchase of \$890,000 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1986, inclusive. Principal and interest (J-D) payable at the Bank of Smithtown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Orangetown and Clarkstown Union Free School District No. 4 (P. O. Nyack), N. Y.

Bond Offering—Helen P. Cooke, District Clerk, will receive sealed bids until 3 p.m. (EDST) on July 9 for the purchase of \$50,000 school bonds. Dated May 1, 1957. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Union Free Sch. Dist. No. 6 (P. O. Bayville), N. Y.

Bond Sale—The \$250,000 school bonds offered June 27—v. 185, p. 2966—were awarded to a group composed of Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Inc., and Bacon, Stevenson & Co. as 4.20s, at a price of 100.34, a basis of about 4.16%.

Potsdam, Pierrepont, Stockholm, Parishville and Canton Central School District No. 2 (P. O. Potsdam), N. Y.

Bond Offering—Lois Collins, District Clerk, will receive sealed bids until 3 p.m. (EDST) on July 10 for the purchase of \$1,882,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1987 inclusive. Principal and interest (M-N) payable at the Northern New York Trust Company, in Potsdam, or at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Riverhead, N. Y.

Bond Offering—Anthony F. Gadzinski, Town Clerk, will receive sealed bids until 11:30 a.m.

(EDST) on July 16 for the purchase of \$267,000 bonds, as follows: \$152,000 Water District bonds. Due on Nov. 1 from 1957 to 1976, inclusive.

115,000 town highway garage bonds. Due on Nov. 1 from 1958 to 1976, inclusive.

Dated Aug. 1, 1957. Principal and interest (M-N) payable at the Long Island State Bank and Trust Company, of Riverhead, or at the Manufacturers Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rochester, N. Y.

Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (EDST) on July 8 for the purchase of \$2,292,500 notes, as follows:

92,500 capital note—Fire and Police Academy building construction and equipment. Due on July 15, 1958.

85,000 capital note—Fire house construction. Due on July 15, 1958.

400,000 bond anticipation note—Sanitary sewer additions. Due on July 15, 1958.

160,000 bond anticipation note—Webster Park improvements. Due on July 15, 1958.

500,000 bond anticipation note—East High School. Due on April 15, 1958.

105,000 bond anticipation note—land acquisition—Plymouth Garage condemnation. Due on July 15, 1958.

950,000 tax anticipation note. Due on Feb. 15, 1958.

Dated July 15, 1957. Principal and interest payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Scotsville, N. Y.

Bond Sale—Water and public improvement bonds totaling \$43,000 were sold to the Manufacturers and Traders Trust Company, of Buffalo, as 3.80s, at a price of 100.006, a basis of about 3.79%.

Ulster Union Free Sch. Dist. No. 4 (P. O. Lake Katrine), N. Y.

Bond Sale—The \$90,000 school bonds offered June 27—v. 185, p. 2859 were awarded to the Kingston Trust Company, Kingston, as 3 1/4s, at a price of 100.05, a basis of about 3.24%.

NORTH CAROLINA**Davidson County (P. O. Lexington), N. C.**

Note Sale—The \$2,325,000 bond anticipation notes offered July 2—v. 186, p. 58—were awarded to the Branch Banking & Trust Co., of Wilson, as follows:

100,000 County Building notes at 6% interest, plus a premium of \$715.55.

2,225,000 school building notes at 6% interest, plus a premium of \$47,281.25.

Guildford County (P. O. Greensboro), N. C.

Note Sale—The \$2,000,000 school building bond anticipation notes offered July 2—v. 186, p. 58—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at 6% interest, plus a premium of \$45,052.80.

Rockingham, N. C.

Bond Sale—The \$10,500 public improvement bonds offered July 2—v. 186, p. 58—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, as 3 1/4s, at a price of 100.02, a basis of about 3.74%.

OHIO**Barberton, Ohio**

Bond Offering—R. E. Flicking, City Auditor, will receive sealed bids until 11 a.m. (EST) on July 6 for the purchase of \$229,700 bonds, as follows:

\$187,200 street improvement special assessment bonds. Due on

Dec. 1 from 1958 to 1967 inclusive.

42,500 street improvement general obligation bonds. Due on Dec. 1 from 1958 to 1967 inclusive.

Dated July 1, 1957. Principal and interest (J-D) payable at the First National Bank of Akron, in Barberton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Clarksville-Vernon Local School Dist. (P. O. Clarksville), Ohio

Bond Sale—The \$72,000 building bonds offered June 27—v. 185, p. 2859—were awarded to Fahey, Clark & Co., of Cleveland, as 4 1/2s, at a price of 101.56, a basis of about 4.33%.

Columbus, Ohio

Note Sale—The \$92,820 street improvement notes offered June 28—v. 185, p. 2966—were awarded to Ryan, Sutherland & Co., of Toledo, as 3 1/2s, at a price of 100.13, a basis of about 3.41%.

Granville Exempted Village School District (P. O. Box 358, Granville), Ohio

Bond Offering—S. C. Wheeler, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 18 for the purchase of \$285,000 school building improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Peoples State Bank, of Granville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jefferson, Ohio

Bond Offering—W. A. Barger, Village Clerk, will receive sealed bids until noon (EDST) on July 3 for the purchase of \$8,350 special assessment street improvement bonds. Dated April 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the Jefferson Banking Company, Jefferson.

Note—The foregoing bonds were not sold when originally offered on May 4—v. 185, p. 1938.

Madison Consolidated Local Sch. Dist. (P. O. Lore City), Ohio

Bond Offering—Lentz Fisher, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 15 for the purchase of \$15,000 building bonds. Dated June 15, 1957. Due on Dec. 15 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank, Cambridge. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Note—The foregoing supplements the report in our issue of July 1—v. 186, p. 58.

Mariemont, Ohio

Bond Offering—William L. McCormack, Village Clerk, will receive sealed bids until noon (EST) on July 17 for the purchase of \$160,000 swimming pool bonds. Dated July 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank, Cambridge. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Note—The foregoing supplements the report in our issue of July 1—v. 186, p. 58.

Northmont Local School District (P. O. Englewood), Ohio

Bond Sale—The \$900,000 school building bonds offered July 3—v. 185, p. 2967—were awarded to a group composed of First Cleveland Corp., Braun, Bosworth & Co., Provident Savings Bank & Trust Co., Cincinnati, Ryan, Sutherland & Co., and Sweeney Cartwright & Co., as 4 1/4s, at a price of 100.12, a basis of about 4.23%.

Perry Township Local Sch. Dist. (P. O. Zanesville), Ohio

Bonds Not Sold—Bids for the \$77,500 building bonds offered July 1—v. 185, p. 2859—were rejected.

Struthers, Ohio

Bond Offering—Michael G. Orenic, Jr., City Auditor, will re-

ceive sealed bids until noon (EDST) on July 17 for the purchase of \$94,690 bonds, as follows: \$31,630 street improvement bonds.

Due on Dec. 1 from 1958 to 1962 inclusive.

63,060 street improvement special assessment bonds. Due on Dec. 1 from 1958 to 1962 inclusive.

Dated Aug. 1, 1957. Principal and interest (J-D) payable at the Dollar Savings & Trust Company, of Struthers. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Westlake, Ohio

Bond Sale—The various purposes bonds totaling \$317,850 offered June 27—v. 185, p. 2859—were awarded to McDonald & Co., of Cleveland, as 4 1/4s, at a price of 100.22, a basis of about 4.20%.

Willowick, Ohio

Bond Sale—The \$121,450 special assessment street improvement bonds offered July 1—v. 185, p. 2859—were awarded to the First Cleveland Corporation, as 4 1/2s, at a price of 100.30, a basis of about 4.46%.

OKLAHOMA**Osage County Dependent School District No. 50 (P. O. Prue), Okla.**

Bond Sale—The \$6,000 transportation equipment bonds offered June 25—v. 185, p. 2967—were awarded to the First National Bank of Pawhuska.

OREGON**Benton County School District No. 34 (P. O. Route 4, Box 303, Albany), Oregon**

Bond Offering—Elaine Farmer, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 16 for the purchase of \$18,000 building bonds. Dated Aug. 15, 1957. Due on Feb. 1 from 1960 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Benton and Linn Counties Consolidated School District No. 509CJ and Joint School District No. 509A (P. O. Corvallis), Oregon

Bond Offering—W. L. Van Loan, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on July 16 for the purchase of \$100,000 general obligation school bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Grants Pass, Ore.

Bond Offering—Sealed bids will be received until July 17 for the purchase of \$51,214.89 improvement bonds, originally scheduled to be sold on June 5—v. 185, p. 2859.

Lane County, Western Lane Hospital District (P. O. Florence), Ore.

Bond Sale—The \$25,000 hospital bonds offered July 2—v. 185, p. 2967—were awarded to the First National Bank of Portland, as 5s.

Multnomah County, Rockwood Water Dist. (P. O. Portland), Oregon

Bond Offering—J. W. Adamson, Treasurer, will receive sealed bids until 8 p.m. (PST) on July 15 for the purchase of \$300,000 water system bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1959 to 1978 inclusive. Callable as of Feb. 1, 1967. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA**Lower Mount Bethel Twp. Indep. School District (P. O. Martins Creek), Pa.**

Bond Sale—The \$50,000 general obligation school building bonds

offered June 24—v. 185, p.

Legality approved by Chapman & Cutler, of Chicago.

Note—All bids received for the foregoing bonds when originally offered on June 27—v. 185, p. 2859—were rejected.

Nashville, Tenn.

Bond Offering—City Clerk W. M. Carr, Jr., announces that the Mayor and City Council will receive sealed bids until 7:30 p.m. (CST) on July 16 for the purchase of \$675,000 bonds, as follows:

\$180,000 equipment and improvement bonds.

30,000 city office building improvement bonds.

135,000 street department bonds.

90,000 general hospital equipment, construction and improvement bonds.

135,000 garbage collection and disposal system bonds.

105,000 fire department improvement bonds.

Dated June 15, 1957. The bonds

stated in combination are due on June 15 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Abilene Indep. Sch. Dist., Tex.

Bond Sale—The \$2,000,000 school building bonds offered June 27—v. 185, p. 2859—were awarded to a group composed of John Nuveen & Co.; First of Michigan Corporation; Rauscher, Pierce & Co.; Stern Bros. & Co.; Columbian Securities Corporation of Texas; Moroney, Biessner & Co.; Keith, Reid & Co.; Geo. K. Baum & Co., and Townsend, Dabney & Tyson, at a price of 100.01, a net interest cost of about 4.02%, as follows:

Dated June 15, 1957. The bonds

\$620,000 4 1/4s. Due on July 1 from 1958 to 1967 inclusive.

1,380,000 4s. Due on July 1 from 1968 to 1982 inclusive.

Amarillo Indep. Sch. Dist., Texas

Bond Sale—The \$1,000,000 schoolhouse bonds offered June 26—v. 185, p. 2968—were awarded to a group composed of the First Southwest Company, Merrill Lynch, Pierce, Fenner & Beane, First National Bank, of Dallas, Columbian Securities Corporation of Texas, and the Mercantile National Bank, of Dallas, at a price of 100.03, a net interest cost of about 3.90%, as follows:

\$330,000 4 1/2s. Due on July 1 from 1958 to 1965, inclusive.

300,000 3 3/4s. Due on July 1 from 1966 to 1974, inclusive.

370,000 3 9/16s. Due on July 1 from 1975 to 1981, inclusive.

Denton Indep. Sch. Dist., Texas

Bond Offering—Chester O. Strickland, Superintendent of Schools, will receive sealed bids

until 2 p.m. (CST) on July 10 for the purchase of \$385,000 schoolhouse bonds. Dated July 1, 1957. Due on July 1 from 1981 to 1984, inclusive. Callable on July 1, 1972, or on any interest payment date thereafter. Principal and interest (J-J) payable at the First National Bank of Boston.

Ector County Indep. Sch. Dist. (P. O. Odessa), Texas

Bonds Not Sold—All bids submitted for the \$2,359,000 unlimited tax school bonds offered June 27—v. 185, p. 2968—were rejected.

Note—The foregoing supersedes the report in our issue of July 1—v. 186, p. 59.

Fort Worth Indep. Sch. Dist., Tex.

Bond Sale—The \$5,000,000 schoolhouse bonds offered June 27—v. 185, p. 2968—were awarded to a syndicate headed by the Chemical Corn Exchange Bank, of New York City, and Glore, Forgan & Co., at a price of 100.14, a net interest cost of about 3.70%, as follows:

\$2,345,000 5s. Due on Aug. 1 from 1958 to 1967 inclusive.

2,375,000 3 3/4s. Due on Aug. 1 from 1968 to 1980 inclusive.

280,000 1s. Due on Aug. 1, 1981 and 1982.

Other members of the syndicate: Salomon Bros. & Hutzler; Equitable Securities Corporation; Dean Witter & Co.; Dick & Merle-Smith; Wm. Blair & Co.; Wood, Struthers & Co.; Ira Haupt & Co.; Hallgarten & Co.; W. E. Hutton & Co.; National Bank of Commerce, of Seattle; First National Bank; Mercantile Bank, both of Dallas; Baxter & Co.; Raffensperger, Hughes & Co.; Folger, Nolan, Fleming - W. B. Hibbs & Co.; Dewar, Robertson & Pancoast; Wood, Gundy & Co., Inc.; City National Bank, of Wichita Falls; Herbert J. Sims & Co., and Talmage Co.

McCulloch County Consol. School District No. 704 (P. O. Rochelle), Texas

Bonds Not Sold—No bids were received for the \$30,000 building bonds offered June 19.

Texas Technological College (P. O. Lubbock), Texas

Bond Offering—M. L. Pennington, Vice-President, will receive sealed bids until 10 a.m. (CST) on July 13 for the purchase of \$4,880,000 dormitory revenue bonds. Dated March 1, 1957. Due on March 1 from 1960 to 1997, inclusive. Principal and interest (M-S) payable at the First National Bank, of Lubbock, or at the Guaranty Trust Company, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH

West Bountiful (P. O. Woods Cross), Utah

Bond Offering—La Rue P. Peterson, Town Clerk, will receive sealed bids until 8:30 p.m. (MST) on July 17 for the purchase of \$239,000 general obligation water works bonds. Dated July 1, 1957. Due on July 1 from 1962 to 1977, inclusive. Callable in inverse numerical order as of July 1, 1972. Principal and interest (J-J) payable at the Farmers State Bank, Woods Cross. Legality approved by Ray, Rawlins, Jones & Henderson, of Salt Lake City.

VIRGINIA

Danville, Va.

Bond Offering—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EST) on July 17 for the purchase of \$3,700,000 general improvement bonds, as follows:

\$1,660,000 public improvement bonds. Due on Aug. 1 from 1958 to 1982, inclusive.

500,000 general improvement bonds. Due on Aug. 1 from 1958 to 1982, inclusive.

1,000,000 water system bonds. Due on Aug. 1 from 1958 to 1982, inclusive.

390,000 gas system bonds. Due on Aug. 1 from 1958 to 1982, inclusive.

150,000 electric system bonds. Due on Aug. 1 from 1958 to 1982, inclusive.

Dated Aug. 1, 1957. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

WASHINGTON

Grant County, Moses Lake School District No. 161 (P. O. Ephrata), Wash.

Bond Offering—Robert S. O'Brien, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 15 for the purchase of \$130,000 building bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977, inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

WISCONSIN

Brown Deer (Village) and Milwaukee (City) Joint Union High School District No. 3 (P. O. Milwaukee), Wis.

Bond Offering—Mrs. Lorraine C. Frey, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 17 for the purchase of \$400,000 school refunding bonds. Dated Aug. 1, 1957. Due on March 1 from 1958 to 1977, inclusive. Principal and interest (M-S) payable at the Marshall & Ilsley Bank, of Milwaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering—Max A. Barczak, County Treasurer, will receive sealed bids until 9 a.m. (CDST) on July 19 for the purchase of \$2,454,000 bonds, as follows:

\$1,300,000 park improvement bonds. Dated Feb. 1, 1955. Due Feb. 1, 1964.

200,000 park improvement bonds. Dated Feb. 1, 1956. Due Feb. 1, 1962.

954,000 park improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1965 to 1967 inclusive.

Principal and interest (F-A) payable at the County Treasurer's office, or at the County's fiscal agency in New York City. Legality approved by Chapman & Cutler, of Chicago.

Monroe (City and Town) Joint School District No. 1, Wis.

Bond Sale—The \$1,150,000 school building bonds offered July 2—v. 185, p. 2860—awarded to a group composed of Harriman Ripley & Co., Inc.; Lee Higginson Corp.; Illinois Company; Burns, Corbett & Pickard, Inc., and Allan Blair & Co., at a price of 100.02, a net interest cost of about 3.60%, as follows:

\$275,000 3 3/4s. Due on July 1 from 1968 to 1962 inclusive.

635,000 3 1/2s. Due on July 1 from 1963 to 1973 inclusive.

240,000 3 3/4s. Due on July 1 from 1974 to 1977 inclusive.

Sheboygan, Wis.

Bond Offering—Melvin Mohr, City Clerk, will receive sealed bids until 10 a.m. (CDST) on July 15 for the purchase of \$1,100,000 corporate purpose bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CANADA

ONTARIO

Haldimand Township, Ontario

Debenture Sale—An issue of \$100,000 6% public school debentures was sold to J. L. Graham & Co. Due on July 15 from 1958 to 1977 inclusive.

MANUFACTURERS TRUST COMPANY

Head Office: 55 Broad Street, New York

112 OFFICES IN GREATER NEW YORK

Statement of Condition, June 30, 1957

RESOURCES

Cash and Due from Banks	\$ 755,488,292
U. S. Government Securities	648,701,549
U. S. Government Insured F. H. A. Mortgages	69,289,155
State, Municipal and Public Securities	163,701,356
Stock of Federal Reserve Bank	4,511,700
Other Securities	29,684,752
Loans, Bills Purchased and Bankers' Acceptances	1,190,485,926
Mortgages	39,291,518
Banking Houses and Equipment	18,246,950
Customers' Liability for Acceptances	43,245,591
Accrued Interest and Other Resources	8,969,685
	\$ 2,971,616,474

LIABILITIES

Capital (5,039,000 shares—\$10. par) ..	\$ 50,390,000
Surplus	100,000,000
Undivided Profits	61,487,602
Reserves for Taxes, Unearned Discount, Interest, etc.	24,368,184
Dividend Payable July 15, 1957	2,519,500
Outstanding Acceptances	46,653,110
Liability as Endorser on Acceptances and Foreign Bills	22,152,607
Other Liabilities	1,165,736
Deposits	2,662,879,735
	\$ 2,971,616,474

United States Government and Other Securities carried at \$131,763,839 are pledged to secure public funds and trust deposits and for other purposes as required or permitted by law.

Member Federal Reserve System
Member New York Clearing House Association
Member Federal Deposit Insurance Corporation